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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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WEEKLY
SUMMARY
AND
STATISTICS

January 5, 1973

WHEAT AND FEED GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed trend on the nations' markets during the week ended January 4. Congested rail and port facilities and the rationing of gas for drying grain delayed deliveries and slowed export loading. Much of the corn, soybeans and grain sorghum coming in from increased country selling showed high moisture. Severe discounts because of high moisture were applied to various grains. Sharply lower forward delivery pricing nearly stopped closeby feed demand for grain and some feeds. Buying turned hand to mouth even in the California feeding area where heavy buying for all positions is normal. Export demand for wheat and feed grains remained at high levels. Some wheat exporting countries reported withdrawn because of low supply or poor crop prospects and Africa reported a rapid deterioration of the current corn crop which previously looked real good.

Hard winter wheat traded 1¢ to 2¢ per bushel lower at Kansas City. Increased country offerings furnished the pressure. Chicago soft red winter closed up a penny. St. Louis soft red traded steady to up 3¢. Minneapolis spring wheats traded in a mixed trend as rail facilities were congested following closing of water transportation. No. 1 dark northern spring ordinary protein traded 2¢ to 3¢ higher while 13 percent traded 3¢ to 4¢ lower. Durum traded 3¢ to 5¢ higher under good mill and export demand. Portland wheats traded unchanged to 1¢ lower in a lull of export movement. Minneapolis rye traded steady with the light receipts in balance with only fair demand.

Corn markets sold in a mixed trend with heavy offerings of high moisture corn tending to force prices lower while strong feed and export interest exerted upward pressure. Poor transportation and congested terminal and port facilities hampered movement. Kansas City white corn sold unchanged while No. 2 yellow went unchanged to 2¢ lower. Chicago No. 2 yellow gained a cent while Toledo lost 6¢. Minneapolis and St. Louis traded unchanged to 3¢ higher. Chicago No. 2 extra heavy white oats sold unchanged while Minneapolis advanced a penny. Barley traded unchanged to 7¢ higher. Portland went up 7¢ under good export demand, Los Angeles held steady and Minneapolis steady to 5¢ higher with the greatest gain for feed grade.

Grain sorghum markets traded under pressure at midweek but good export movement pulled prices up to close even with last week.

Soybeans traded mixed with harvest running over a month late, beans came to market with high moisture and demand continued good. Chicago closed up 3¢, Minneapolis down 3¢ and Illinois crusher points 1¢ to 6¢ lower. Minneapolis flaxseed market gained 10¢ per bushel as light stocks and high linseed meal prices encouraged ownership.

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CATALOGING - PREP.

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	January 4, 1973				January 6, 1972
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.62 3/4	2.53 3/4	2.35 1/2	2.36 1/2	1.62
Kansas City	2.61	2.44	2.25	2.25	1.49 1/8
Minneapolis	2.39 1/4	2.33 1/4	2.30	2.22 1/2	1.58 1/4
<u>Corn</u>					
Chicago	1.55 1/8	1.51 1/4	1.48 1/4	1.44	1.22 1/2
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>March</u>
Chicago	4.26	4.24 1/8	4.17 7/8	4.09 1/4	3.14 3/8
<u>Grain Sorghum</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	
Chicago	2.90	2.92	2.93	2.65	2.14 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

January 4, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.58	-		2.58
Baltimore	No. 2 Soft Red Winter ...	2.84	-		2.84
Gulf	No. 2 Hard Winter Ordinary protein	2.99	-		2.99
	13% protein	3.01	-		3.01
	No. 2 Soft Red Winter ...	2.93	-		2.93
Pacific Northwest	No. 2 Western White	2.94	-		2.94
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.80	4.50	-	
Gulf	No. 2 Yellow	1.80	4.50	3.49	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	January 4, 1973	December 29, 1972	January 6, 1972
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.58	9.57	11.05
Oil yield per bushel crushed	Pounds	10.66	10.66	10.80
Value from bushel of soybeans	Dollars	1.02	1.02	1.19
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	186.00	180.00	81.00
Meal yield per bushel crushed	Pounds	46.77	46.77	47.19
Value from bushel of soybeans	Dollars	4.35	4.21	1.91
<u>Value of oil and meal from bushel of soybeans 3/</u>	Dollars	5.37	5.23	3.10
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	4.13	4.16	3.04
<u>Difference between soybean price and value of oil and meal</u>	Cents	1.24	1.07	6

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1972 and 2/ January 1972. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	1-4-73 LESS STORAGE	Jan 4, 1973	Dec. 29, 1972	Jan. 6, 1972	Nov. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	145	272	273	156-158	225
		No. 1 Hard Winter (13% Prot.)	154½	149½	274	276	164	230
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	153	290-291	191-192	170-171	240
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	145	259-260	260-261	153-154	215
	Chicago	No. 2 Yellow Hard Winter	146	141	265	264	164	220
		No. 2 Soft Red Winter	146	141	265	264	168	228
	Toledo 6/	No. 2 Soft Red Winter	145	140	270	270	157	230
		No. 2 Soft White	145	140	270	270	160	230
	St. Louis	No. 2 Hard Winter	146	141	264	259	157-160	214
		No. 2 Soft Red Winter	146	141	266-269	266	157-161	223
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	157	244-245	242	155-157	208
		No. 1 Dark No. Spring (13% Prot.)	167½	161½	248	252	161	216
		No. 1 Dark No. Spring (15% Prot.)	173½	167½	247-248	250-252	172-174	222
		No. 1 H. Amber Durum	168	162	252-255	249-250	169-173	216
	Portland	No. 1 Soft White	148	142	285-286	286	156	253
		No. 1 Hard Winter (Ord. Prot.)	148	142	284-285	285	161-162	237
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	150	245-247	246-250	154	205
RYE	Minneapolis	No. 2	113	108	111-115	111-115	101-105	114
CORN	Kansas City	No. 2 White	126	118	197-200	197-200	127-130	186
		No. 2 Yellow	126	118	162-164	164	126-132	140
	Omaha	No. 2 Yellow	120	112	146-155	146-155	122-130	134
	Chicago	No. 2 Yellow	125	117	158	157	122-123	133
		No. 3 Yellow	123	115	153-157	152-156	118-122	130
	Toledo 6/	No. 2 Yellow	125	117	156	162	116	135
	St. Louis	No. 2 Yellow	127	119	160	157	116-118	132
	Minneapolis	No. 2 Yellow	115	107	138-141	138	114-116	123
OATS	Kansas City	No. 2 White	75	71	105	105	75-86	89
	Chicago 6/	No. 2 Extra Heavy White	72	68	99	99	77-78	89
	Toledo	No. 2 Heavy White	75	71	106	110	80	88
	Minneapolis	No. 2 Extra Heavy White	69	64	89	88	69	81
BARLEY	Kansas City	No. 3	107	102	141-144	141-144	110-122	114
	Minneapolis	No. 3 or better Malting (Choice)	109	103	157	155-157	118-122	134
		No. 3 or better	109	103	126-140	126-135	100-116	114
	Portland	No. 2 Western 45 lbs.	117	110	176	169	119	157
	Stockton	No. 2 Western 46 lbs.	126	121	181-182	-	148-150	162
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	124	188-191	188-191	155-156	173
	Kansas City	No. 2 Yellow	208	193	300-305	300-305	208-210	242
	Texas 5/	No. 2 Yellow	—	-	290-300	290-300	210-217	248
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	255	382-384	382-384	279-281	329
	Chicago	No. 1 Yellow	247	240	424	421	308	364
	Toledo 6/	No. 1 Yellow	246	239	416	413	302	358
	Minneapolis	No. 1 Yellow	237	230	403	406	303	346
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	230	408-417	414-418	303-306	361
	Minneapolis	No. 1	281	275	360	350	270	314

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator. Truck prices starting November 2, 1972.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 29, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	119,433	90,014	1,827	56,894	268,168	104,538	163,630**
Oats	70,750	81,999	8,254	13,270	174,273	12,203	162,070
Barley	2,165	398	2	7,561	10,126	6,793	3,333
Rye	11,332	17,215	227	1,215	29,989	17,309	12,680
Flaxseed	5,444	306	-	1,296	7,046	1,563	5,483
Corn	67,604	43,687	26,096	19,860	157,247	40,732	116,515
Grain sorghum	22,910	10,318	47	4,337	37,612	10,601	27,011
Soybeans	-	-	-	-	1	1	1

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,317;
 Flaxseed - ; Grain sorghum 52; Oats - ; Soybeans 1 ; Wheat 367 ; Rye -.

**Breakdown by classes: Hard red winter 120,628 ; Hard red spring 41,576 ; Soft red winter - ;
 White Wheat 485 ; Durum Wheat 675 ; Other Wheat 266.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 29, 1972	JULY 1 TO		Dec. 29, 1972	JULY 1 TO	
		Dec. 29, 1972	Dec. 31, 1971		Dec. 29, 1972	Dec. 31, 1971
Wheat	-	37,108	25,572	2,795	195,995	2,062
Oats	-	-	24,150	128	24,081	5,824
Barley	-	-	41,200	-	5,636	1,270
Rye	-	-	-	147	21,217	465
Flaxseed	-	-	-	17	6,602	3,041
Corn	303	OCTOBER 1 TO		4,305	OCTOBER 1 TO	
		Dec. 29, 1972	Dec. 31, 1971		Dec. 29, 1972	Dec. 31, 1971
		1,085	11		41,220	3,904
Grain sorghum	48	2,043	1,000	29	9,740	12,469
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 29, 1972	Dec. 31, 1971		Dec. 29, 1972	Dec. 31, 1971
		-	-		1/	271

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending December 19, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	24,266	U.S. No. 2	2.95 1/2	Origin
Texas	16,146	U.S. No. 2	2.95 1/2-3.29	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1972	July-Nov. 1971
	Dec. 29, 1972	Dec. 22, 1972	Dec. 31, 1971	Dec. 29, 1972	Dec. 31, 1971		
United States	18,148	19,996	11,406	81,865	43,340	391,381	245,067
Canada	-	5,436	2,653	25,683	39,755	309,814	271,885
Argentina	1,041	1,713	470	3,688	6,227	23,241	7,928
Australia	-	-	4,442	31,002	31,430	82,536	124,384
TOTAL	19,189	27,145	18,971	142,238	120,752	806,972	649,264

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1972	July-Nov. 1971
	Dec. 29, 1972	Dec. 22, 1972	Dec. 31, 1971	Dec. 29, 1972	Dec. 31, 1971		
Wheat	18,148	19,996	11,406	81,865	43,340	367,774	222,883
Wheat flour & prod.	Not available weekly					23,607	22,184
Oats	0	0	349	122	2,814	2,879	512
Barley	0	809	1,089	5,409	5,444	16,263	8,658
Rye	0	0	0	0	0	25	1,604
Flaxseed	0	0	0	1,107	0	6,204	6
						Oct.-Nov. 1972	Oct.-Nov. 1971
Corn	14,890	13,909	17,447	77,889	69,139	169,388	92,014
Grain sorghum	5,201	4,499	2,181	14,704	13,972	30,373	4,223
						Sep.-Nov. 1972	Sep.-Nov. 1971
Soybeans	7,414	10,000	4,159	48,623	43,821	130,580	106,037

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 22, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	Total
Canada	271	-	-	-	-	271
Spain	-	889	-	-	-	889
United Kingdom ..	-	-	380	-	-	380
France	-	-	-	726	-	726
Netherlands	-	-	-	1,930	-	1,930
Japan	-	-	-	2,343	1,031	3,374
Lebanon	-	-	-	193	-	193
West Germany	-	-	-	389	-	389
U.S.S.R.	-	-	-	1,083	-	1,083
Italy	-	-	-	-	765	765
Total	271	889	380	6,664	1,796	10,000

SOYBEANS: Inspections for export, week ended December 29, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
U.S.S.R.	967	2,008	-	-	2,975
Peru	537	-	-	-	537
United Kingdom ..	-	160	-	-	160
China (Taiwan) ..	-	334	-	-	334
Netherlands	-	1,016	-	-	1,400
Japan	-	-	384	-	1,400
West Germany	-	-	765	795	1,560
Total	1,504	3,518	1,149	1,243	7,414
Sep. 1-Dec. 29, 1972					180,902
Sep. 1-Dec. 31, 1971					152,316

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, November 1972

Grains	Month			Season	
	Nov. 1972	Oct. 1972	Nov. 1971	July - Nov. 1972	July - Nov. 1971
	--1,000 bushels--				
Wheat	83,725	83,242	40,047	367,774	222,883
Wheat flour 1/	4,781	3,436	2,697	18,702	18,114
Wheat products 2/	1,582	492	1,252	4,905	4,070
Oats	166	58	105	2,879	512
Barley	1,859	3,073	2,154	16,263	8,658
Rye	8	0	0	25	1,604
Flaxseed	2,379	175	1	6,204	6
				Oct. - Nov. 1972	Oct. - Nov. 1971
Corn	90,178	79,210	66,336	169,388	92,014
Grain sorghum	14,799	15,575	2,856	30,373	4,223
				Sept. - Nov. 1972	Sept. - Nov. 1971
Soybeans	61,240	54,319	47,354	130,580	106,037

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, November 1972

Grains	Month			Season	
	Nov. 1972	Oct. 1972	Nov. 1971	July - Nov. 1972	July - Nov. 1971
	--1,000 bushels--				
Wheat:					
Full duty	1	2	0	7	96
Unfit for human consumption	0	2	1	18	6
Oats	202	179	79	1,333	493
Barley	320	1,838	1,359	5,179	4,067
Rye	0	0	5	154	241
				Oct. - Nov. 1972	Oct. - Nov. 1971
Corn	10	72	24	82	153

Bureau of the Census.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - NOVEMBER, 1972

INSPECTION AREA	ALL WHEAT				DURUM WHEAT				RYE	
	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	TRUCK
ALABAMA, GEORGIA & FLORIDA	4		2							
CALIFORNIA, CENTRAL	699		362		70		37			
CALIFORNIA, SOUTHERN	664		321							
CHICAGO AREA	92	86	52							
COLORADO & WYOMING	373		6							
COLUMBIA RIVER	10,342		500		246					
DULUTH-SUPERIOR	10,972	7,994	2,156		2,698		276	6		53
GRAND ISLAND-HASTINGS	948									
GULF PCINTS - ALA- & MISS	4,471	611								
GULF PCINTS - E. TEXAS	13,390	147	812							
GULF PCINTS - S. TEXAS	3,406		66							
ILLINOIS, CENTRAL	116									
IOWA, CENTRAL	35									
KANSAS CITY	720									
KANSAS, CENTRAL & WESTERN	5,985		1							
MARYLAND & DELAWARE	1,942		66							
MICHIGAN & NORTHERN OHIO	219		91							
MILWAUKEE, WIS	2		1							
MINNEAPOLIS AREA	3,217		944		704		4	127		39
MISS. RIVER PCINTS & LOUISIANA	826	2,902	1		63					
MISS. RIVER PCINTS-ICWA	2				50					
MONTANA	161									
NORTHEASTERN STATES	212		20							
NORTH & SOUTH CAROLINA	9									
NORTH & SOUTH DAKOTA	805		34		31		27	10		1
OHIO, CENTRAL	17		5							
CHIO RIVER PCINTS.	26		50							
OKLAHOMA	2,463		38							2
OMAHA-LINCOLN AREA	1,070		1							
PUGET SOUND	5,847		541					5		
ST. JOSEPH-ATCHISON	336		7							
ST. LOUIS AREA	31	112	84							
SIOUX CITY, ICWA	187		1						2	
SPOKANE, WASH	517		46				1			
TEXAS, CENTRAL & NORTHERN	2,442		40							
TOPEKA, KANS	355									
UTAH	1,153		1							
VIRGINIA & W. VIRGINIA	31		13							
TOTAL	74,087	11,852	6,262		3,862		345	150		95

Inspected under U. S. Grain Standards Act

INSPECTION AREA	CORN		GRAIN SORGHUM		BARLEY	
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *
ALABAMA, GEORGIA & FLORIDA	907		29			11
ARKANSAS	228		3	20		7
CALIFORNIA, CENTRAL	36		1,643			621
CALIFORNIA, SOUTHERN	198			203		4
CEDAR RAPIDS, IOWA	2,233					
CHICAGO AREA	868		6,403			
COLORADO & WYOMING	2,206	1,352		944		9
COLUMBIA RIVER	70			4		
DULUTH-SUPERIOR	1,700		27			
GRAND ISLAND-HASTINGS	392			714		3
GULF PCINTS - ALA- & MISS	32	86				
GULF PCINTS - E. TEXAS	706			2,373		119
GULF PCINTS - S. TEXAS				3,604		1,437
ILLINOIS, CENTRAL	4,812		1,033			
INDIANA	104		758			
IOWA, CENTRAL	362		69			
KANSAS CITY	3,402			2,815		7
KANSAS, CENTRAL & WESTERN	879			3,330		3
MARYLAND & DELAWARE	2,132	87	437			
MICHIGAN & NORTHERN CHIC	36		45			
MILWAUKEE, WIS	985		2,228			
MINNEAPOLIS AREA	4,519		11,514	4		
MISS. RIVER PCINTS & LOUISIANA	3,215		1	151	350	60
MISS. RIVER PCINTS-ICWA	3,207	27,203				
MISS. RIVER PCINTS-MEMPHIS AREA	56		1,428			
MONTANA						
NORTHEASTERN STATES	5,202		55			301
NORTH & SOUTH CAROLINA	75		24			
NORTH & SOUTH DAKOTA				4		
OHIO, CENTRAL	90		240			86
OHIO RIVER PCINTS	76	163	1,481			
OKLAHOMA			6	703		2
OMAHA-LINCOLN AREA	2,429			1,803		2
PUGET SOUND	73					
ST. JOSEPH-ATCHISON	1,628			1,110		9
ST. LOUIS AREA	175	104	132	498	56	
SIOUX CITY, IOWA	2,001			6		
SPOKANE, WASH	39					
TEXAS, CENTRAL & NORTHERN	71		10	5,739		1
TOPEKA, KANS	1,336			2,338		6
UTAH	6		1			
VIRGINIA & W. VIRGINIA	2,922	349	390			129
						2
						1
TOTAL	45,408	25,344	27,957	26,367	406	2,576
						2,402
						2,322

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

NOVEMBER, 1972

INSPECTION AREA	SOYBEANS				OATS				FLAXSEED			
	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *
ALABAMA, GEORGIA & FLORIDA	1,838	183	2,357		3							
ARKANSAS	141						11					
CALIFORNIA, CENTRAL							4					
CALIFORNIA, SOUTHERN			1									
CEDAR RAPIDS, IOWA	1,391											
CHICAGO AREA	3,376	273	2,402		7		1					
COLORADO & WYOMING					103							
COLUMBIA RIVER					6							
DULUTH-SUPERIOR	46		198		387		764		217		792	
GRAND ISLAND-HASTINGS	2											
GULF PCINTS - ALA- & MISS	4,111		1,166				1					
GULF PCINTS - E. TEXAS	1,378	4,870	736									
ILLINOIS, CENTRAL	3,809											
INDIANA	174											
IOWA, CENTRAL	2,224		636									
KANSAS CITY	1,673				19							
KANSAS, CENTRAL & WESTERN	1,503											
MARYLAND & DELAWARE	1,397	224	1,805		7							
MICHIGAN & NORTHERN CHIC	1,000											
MILWAUKEE, WIS	191		367				7					
MINNEAPOLIS AREA	2,208		3,880									
MISS. RIVER PCINTS & LOUISIANA	2,212	23,597	1,743		1,578		601		321		187	
MISS. RIVER PCINTS-ICWA			514		4							
MISS. RIVER PCINTS-MEMPHIS AREA	1,973	470	1,634									
NORTHEASTERN STATES	1,439		355									
NORTH & SOUTH CAROLINA	1,163		1,652		182		15		37		2	
NORTH & SOUTH DAKOTA	2						1					
OHIO, CENTRAL	44	106	68				7					
CHIC RIVER PCINTS			56									
CKLAHOMA	779		251									
OMAHA-LINCOLN AREA					6							
PUGET SOUND					6							
ST. JOSEPH-ATCHAFALYA	1,153				43							
ST. LOUIS AREA	740	145	171				82					
SIOUX CITY, IOWA	260		348		204							
TEXAS, CENTRAL & NORTHERN	222		2		4		28					
TOPEKA, KANS	314						1					
VIRGINIA & W. VIRGINIA	1,917	962	2,549		4							
TOTAL	38,680	30,830	22,891		2,563		82		575		981	

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS - NOVEMBER, 1972

INSPECTION AREA	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *
	WHEAT	RYE	CORN	GRAIN	BARLEY	SCYBEANS	OATS	FLAXSEED											
ALABAMA, GEORGIA & FLORIDA			36			109	138												
ARKANSAS						9													
CALIFORNIA, CENTRAL	88		48	3	33	36	101												
CALIFORNIA, SOUTHERN			184		7		268												
CEDAR RAPIDS, IOWA			82				63												
CHICAGO AREA	229		1,089	812	10		4												
COLORADO & WYOMING	1,676				53		393												
COLUMBIA RIVER	84				370		42												
DULUTH-SUPERIOR	1,228		24	1,393		7													
GRAND ISLAND-PASTINGS	1,955		2,744																
GULF PCINTS - ALA- & MISS	63		149	35		16													
GULF PCINTS - E. TEXAS				12															
GULF PCINTS - S. TEXAS																			
ILLINOIS, CENTRAL	6		11,160	42		150	11												
INDIANA	322	186	7,636			827	6												
IOWA, CENTRAL			5,243			946													
KANSAS CITY			3,008	885	66	215	34												
KANSAS, CENTRAL & WESTERN	12,494	28	1,178	1,715	3														
MARYLAND & DELAWARE					16														
MICHIGAN & NORTHERN OHIO			5,331			524	402												
MILWAUKEE, WIS	1,636																		
MINNEAPOLIS AREA	37		2,970		1,257	390	1,215	17											
MISS. RIVER PCINTS-ICWA	2,640	242	400	2	590	122	132												
MISS. RIVER PCINTS-MEMPHIS AREA	9		66	23		16	99												
MONTANA	95				51														
NORTH & SOUTH CAROLINA	402	68			7		312												
NORTH & SOUTH DAKOTA	68		195			104													
OHIO, CENTRAL	17	169	725			28	460	159											
CHIO RIVER PCINTS	2,310		2,291		506	1,177	111												
CKLAHOMA	823	75	3,405	149		1,351													
OMAHA-LINCOLN AREA	615			913															
ST. JOSEPH-ATCHISON	2,248		3,208	2,350		142	13												
ST. LOUIS AREA	2,716		1,972	762		257	92												
SIOUX CITY, IOWA	1,395		784	33	69	689	134												
SPOKANE, WASH	384		2,873	266		223	196												
TEXAS, CENTRAL & NORTHERN	221		2		4														
TOPEKA, KANS	402		77	2,429	56	35													
UTAH	3,020		720	1,043		57													
VIRGINIA & W. VIRGINIA	2,303		3	12	132														
	486				3	11													
TOTAL																			
	43,162	1,014	57,603	12,879	3,233	7,441	4,226	176											

Inspected under U. S. Grain Standards Act

Barge Shipments of Grain, Interior River Points,
week ended, December 22, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	-	-	-	-	-	-	-
Iowa & No. Ill.:	-	1,538	961	-	-	-	-
St. Louis Area:	306	846	1,036	-	-	-	-
Memphis Area:	-	156	1,871	66	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-
<u>Illinois River</u>:	201	6,165	1,217	-	-	-	-
<u>Ohio River</u>:	-	94	455	-	-	-	-
Total	507	8,799	5,540	66	-	-	-

Cumulative:

Apr. 1 - Dec. 22, 1972: 127,288 399,958 195,673 43,616 10,762 11,643 1,608

Barge Shipments of Grain, Interior River Points,
week ended, December 29, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	-	-	-	-	-	-	-
Iowa & No. Ill.:	-	278	230	-	-	-	-
St. Louis Area:	50	831	639	-	-	-	-
Memphis Area:	89	-	1,344	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-
<u>Illinois River</u>:	-	5,508	1,153	-	-	-	-
<u>Ohio River</u>:	-	1,279	372	-	51	-	-
Total	139	7,896	3,738	-	51	-	-

Cumulative:

Apr. 1 - Dec. 29, 1972 :127,427 407,854 199,411 43,616 10,813 11,643 1,608

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 2

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

January 12, 1973

MARKETS NERVOUS - PRICES MIXED

Wheat and feed grain markets are extremely nervous and very responsive to slight changes in demand, supply, transportation availability, prospective planting intentions and weather information. Wheat markets had shot sharply higher on rumors of heavy new crop buying intentions by Russia but later buyers figured possibility of expanded spring wheat and feed grain acreage a weakening influence and prices closed mixed. Some markets moved sharply lower while strong competition for supplies and transportation equipment shortages held other market prices firm to higher. Export and feeder demand remained at high levels in spite of a slight slow down in new orders.

Hard winter wheat closed 1¢ to 3¢ lower at Kansas City. No. 1 hard winter ordinary protein ended at \$2.71 and 13 percent protein also at \$2.71 when the interest was mainly for the lower protein wheat for export. Flour mills reported outlets covered as far ahead as 120 days and bought sparingly to replenish grind. Some further switching to northern spring wheat occurred as pricing favored the substitution. Chicago soft red wheat, in extremely tight supply, gained 4¢ per bushel. Minneapolis spring wheat traded sharply higher at midweek as prices responded to good export and domestic flour mill demand. Steep losses at the close resulted when speculation as to new crop acreage intentions confused the situation already hampered by extremely serious transportation equipment shortage. Prices moved 3¢ to 4¢ lower. Durum wheat finished up 2¢ to 5¢ under strong mill demand. Portland soft white wheat closed 2¢ lower when traders withdrew previous higher bids in the confusion as to new crop planting intentions. Light rye receipts traded steady at Minneapolis.

Yellow corn traded mixed with Chicago No. 2 yellow unchanged, Minneapolis gained 2¢ to 3¢ and Kansas City steady to down 2¢ per bushel. Kansas City white corn declined 7¢. Oats markets closed mixed with demand the ruling factor. Minneapolis closed steady with good demand but Toledo dropped 5¢ as western interest dropped off. Barley traded firm to higher. Minneapolis No. 3 or better choice malting kind closed up 3¢ with feed grade steady to up 2¢. Stockton held unchanged but Los Angeles gained 1¢ to 2¢. Portland price moved sharply higher as export demand competed with feeder interest for scarce supplies.

Grain sorghum markets turned stronger under heavy export demand and improved feed usage. Kansas City held steady to up 3¢ per cwt. as the main support was exporter needs. Los Angeles picked up 6¢ under strong feeder demand and scarcity of deliverable stocks. Transportation problems hampered shipments.

Soybean markets turned extremely strong as heavy export demand for beans and meal along with good profit in crusher margins forced strong competition for dwindling supplies. Chicago went up 8¢. Minneapolis picked up 5¢ and Illinois crusher points gained 12¢ to 15¢. Flaxseed prices shot up 25¢ per bushel at Minneapolis as strong linseed meal demand and tight supply furnished the strength.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
January 11, 1973			January 13, 1972		
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.63 3/8	2.56 3/4	2.43 1/4	2.44 3/4	1.63 3/4
Kansas City	2.60	2.47 1/4	2.33 1/2	2.36	1.49 3/8
Minneapolis	2.36	2.30 3/4	2.27 1/2	2.24	1.58 7/8
<u>Corn</u>					
Chicago	1.57 1/2	1.50	1.44 1/4	1.38 3/4	1.20 1/2
<u>Soybeans</u>	January	March	May	July	March
Chicago	4.35	4.32 3/4	4.21 1/4	4.10 5/8	3.07
<u>Grain Sorghum</u>	March	May	July	September	March
Chicago	2.90	2.92	2.92	2.65	2.12

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel) 1/

January 11, 1973				Wheat		Net Cost	
Port	Class	Export	Price	Export	Payment	to Foreign	Buyer
				Rate 2/			
- Dollars -							
Duluth	No. 1 Heavy Northern						
	Spring, 14% protein:	2.56		-		2.56	
Baltimore	No. 2 Soft Red Winter ...:	2.87		-		2.87	
Gulf	No. 2 Hard Winter						
	Ordinary protein	2.97		-		2.97	
	13% protein	2.99		-		2.99	
	No. 2 Soft Red Winter ...:	2.97		-		2.97	
Pacific							
Northwest	No. 2 Western White	2.93		-		2.93	
		Corn		Soybeans		Grain	
Baltimore	No. 2 Yellow	2.00		4.78		Sorghum	
Gulf	No. 2 Yellow	2.09		4.84			3.70

1/ These prices reflect the following fobbing charges; corn and soybeans 25¢, wheat 10¢ per bushel and grain sorghum 30¢ per hundred pounds.

2/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	January 11, 1973	January 4, 1973	January 13, 1972
		1/	1/	2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.00	9.58	10.77
Oil yield per bushel crushed	Pounds	10.66	10.66	10.80
Value from bushel of soybeans	Dollars	1.07	1.02	1.16
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	176.70	186.00	80.00
Meal yield per bushel crushed	Pounds	46.77	46.77	47.19
Value from bushel of soybeans	Dollars	4.13	4.35	1.89
<u>Value of oil and meal from bushel of</u>				
soybeans	Dollars	5.20	5.37	3.05
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points				
by processors 2/	Dollars per bu.	4.28	4.13	3.00
<u>Difference between soybean price and</u>				
value of oil and meal	Cents	92	1.24	5

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ January 1972. 3/ Truck prices starting November 2, 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	1-11-73 LESS STORAGE	Jan. 11, 1973	Jan. 4, 1973	Jan. 13, 1972	AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	146	271	272	157-158	262
		No. 1 Hard Winter (13% Prot.)	154½	150½	271	274	164	265
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	154	288-289	290-291	170-172	278
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	146	259-261	259-260	153-155	251
	Chicago	No. 2 Yellow Hard Winter	146	142	267	265	168	257
		No. 2 Soft Red Winter	146	142	269	265	170	260
	Toledo 6/	No. 2 Soft Red Winter	145	141	269	270	160	264
		No. 2 Soft White	145	141	269	270	162	264
	St. Louis	No. 2 Hard Winter	146	142	256	264	155-158	254
		No. 2 Soft Red Winter	146	142	269	266-269	155-158	259
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	157	240-241	244-245	155-157	232
		No. 1 Dark No. Spring (13% Prot.)	167½	161½	244	248	161	241
		No. 1 Dark No. Spring (15% Prot.)	173½	167½	244	247-248	172-174	242
		No. 1 H. Amber Durum	168	162	254-260	252-255	170-175	239
	Portland	No. 1 Soft White	148	142	283-284	285-286	158	278
		No. 1 Hard Winter (Ord. Prot.)	148	142	282	284-285	161-162	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	151	246-248	245-247	156	240
RYE	Minneapolis	No. 2	113	109	111-115	111-115	101-105	115
CORN	Kansas City	No. 2 White	126	118	190-193	197-200	124-127	200
		No. 2 Yellow	126	118	160-164	162-164	122-130	164
	Omaha	No. 2 Yellow	120	112	148-158	146-155	120-128	150
	Chicago	No. 2 Yellow	125	117	158	158	121-122	157
		No. 3 Yellow	123	115	152-156	153-157	116-120	154
	Toledo 6/	No. 2 Yellow	125	117	140	156	114	160
	St. Louis	No. 2 Yellow	127	119	162	160	114-116	155
	Minneapolis	No. 2 Yellow	115	107	140-144	138-141	110-112	139
OATS	Kansas City	No. 2 White	75	72	105	105	76-87	102
	Chicago	No. 2 Extra Heavy White	72	69	98	99	78-79	101
	Toledo 6/	No. 2 Heavy White	75	72	101	106	80	109
	Minneapolis	No. 2 Extra Heavy White	69	65	89	89	68	91
BARLEY	Kansas City	No. 3	107	103	141-144	141-144	110-122	139
	Minneapolis	No. 3 or better Malting (Choice)	109	103	160	157	118-122	145
		No. 3 or better	109	103	126-142	126-140	100-114	127
	Portland	No. 2 Western 45 lbs.	117	110	184	176	121-122	166
	Stockton	No. 2 Western 46 lbs.	126	122	181-182	181-182	148-150	178
	Los Angeles	No. 2 Western 46 lbs.	129	125	190-192	188-191	157-160	188
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	194	303-305	300-305	202-204	288
	Texas 5/	No. 2 Yellow	—	—	295-300	290-300	210-215	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	256	388-390	382-384	276-278	386
SOYBEANS	Chicago	No. 1 Yellow	247	240	432	424	301-302	413
	Toledo 6/	No. 1 Yellow	246	239	405	416	295	404
	Minneapolis	No. 1 Yellow	237	230	408	403	299	391
	Illinois Pts.	No. 1 Yellow 4/	237	230	426-429	408-417	298-301	407
FLAXSEED	Minneapolis	No. 1	281	275	385	360	270	341

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 5, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	119,423	83,884	1,827	62,502	267,636	112,532	155,104**
Oats	70,311	81,634	8,186	11,842	171,973	10,068	161,905
Barley	2,169	330	2	6,976	9,477	6,203	3,274
Rye	11,206	17,219	227	1,062	29,714	17,250	12,464
Flaxseed	5,444	294	-	888	6,626	4,237	2,389
Corn	67,419	36,512	26,089	24,617	154,637	43,664	110,973
Grain sorghum	22,901	6,160	47	8,176	37,284	10,283	27,001
Soybeans	-	-	-	1	1	1	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCG and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,317;
 Flaxseed - ; Grain sorghum 10,283; Oats - ; Soybeans 1 ; Wheat 367 ; Rye -.

**Breakdown by classes: Hard red winter 116,222 ; Hard red spring 36,966; Soft red winter 489 ;
 White Wheat 485 ; Durum Wheat 675 ; Other Wheat 267.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 5, 1973	JULY 1 TO		Jan. 5, 1973	JULY 1 TO	
		Jan. 5, 1973	Jan. 7, 1972		Jan. 5, 1973	Jan. 7, 1972
Wheat	119	37,227	25,826	3,553	199,548	2,026
Oats	-	-	24,150	2,246	26,327	5,859
Barley	-	-	41,200	71	5,708	1,320
Rye	-	-	-	216	21,433	465
Flaxseed	-	-	-	3,094	9,696	3,047
Corn	172	OCTOBER 1 TO		7,231	OCTOBER 1 TO	
		Jan. 5, 1973	Jan. 7, 1972		Jan. 5, 1973	Jan. 7, 1972
		1,257	11		48,451	3,980
Grain sorghum	-	2,043	1,000	92	9,852	12,474
Soybeans	-	SEPTEMBER 1 TO		1/	SEPTEMBER 1 TO	
		Jan. 5, 1973	Jan. 7, 1972		Jan. 5, 1973	Jan. 7, 1972
		-	-		-	271

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending January 5, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Arizona	5,998	U. S. No. 2	3.49 1/2	Origin
Arizona	9,998	U. S. No. 2	3.44	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1972	July-Nov. 1971
	Jan. 5, 1973	Dec. 29, 1972	Jan. 7, 1972	Jan. 5, 1973	Jan. 7, 1972		
United States	23,609	18,148	8,863	105,474	52,203	391,381	245,067
Canada	5,196	5,196	4,276	36,075	44,031	309,814	271,885
Argentina	9,587	1,041	507	13,275	6,734	23,241	7,928
Australia	-	-	4,760	31,002	36,190	82,536	124,384
TOTAL	38,392	24,385	18,406	185,826	139,158	806,972	649,264

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1972	July-Nov. 1971
	Jan. 5, 1973	Dec. 29, 1972	Jan. 7, 1972	Jan. 5, 1973	Jan. 7, 1972		
Wheat	23,609	18,148	8,863	105,474	52,203	367,774	222,883
Wheat flour & prod.	Not available weekly					23,607	22,184
Oats	0	0	0	122	2,814	2,879	512
Barley	0	0	0	5,409	5,444	16,263	8,658
Rye	0	0	0	0	0	25	1,604
Flaxseed	0	0	0	1,107	0	6,204	6
						Oct.-Nov. 1972	Oct.-Nov. 1971
Corn	14,741	14,890	5,264	92,630	74,403	169,388	92,014
Grain sorghum	2,874	5,201	2,386	17,578	16,358	30,373	4,223
						Sep.-Nov. 1972	Sep.-Nov. 1971
Soybeans	5,415	7,414	11,574	54,038	55,395	130,580	106,037

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 5, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
U.S.S.R.	417	-	-	-	417
Netherlands	-	1,697	-	55	1,752
Japan :	-	420	672	-	1,092
Italy	-	911	-	-	911
West Germany	-	1,065	-	-	1,065
China (Taiwan)	-	-	-	178	178
Total	417	4,093	672	233	5,415
Sep. 1, 1972-Jan. 5, 1973					186,317
Sep. 1, 1971-Jan. 7, 1972					163,890

Inspections for export under the U.S. Grain Standards Act

WHEAT and RYE: CCC-owned stocks by position,
by states, December 31, 1972

State	Wheat				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arkansas	207	6	-		213
California	-	805	-		805
Colorado	4,695	1,039	-		5,735
Georgia	1	-	-		1
Idaho	30	-	-		30
Illinois	81	87	-		169
Iowa	88	992	-		1,080
Kansas	45,342	30,082	-		75,425
Kentucky	23	-	-		23
Louisiana	8	3	-		11
Maryland	-	810	-		810
Minnesota	1,646	457	2		2,106
Missouri	1,015	8,254	-		9,269
Montana	1,541	24	425		1,990
Nebraska	38,776	17,910	334		57,021
New Mexico	1,311	-	-		1,311
New York	-	8,808	-		8,808
North Carolina	36	-	-		36
North Dakota	4,000	187	663		4,850
Ohio	-	23	-		23
Oklahoma	8,271	3,900	-		12,171
Oregon	2	643	-		645
Pennsylvania	2	14	-		16
South Dakota	4,086	113	403		4,603
Tennessee	91	12	-		103
Texas	6,922	12,242	-		19,164
Utah	-	1	-		1
Washington	9	3,511	-		3,519
Wisconsin	34	89	-		123
Wyoming	1,215	-	-		1,215
All other positions	-	-	-		55,999
Total 1/	119,433	90,014	1,827		267,274

State	Rye			
Georgia	37	-	-	37
Iowa	-	862	-	862
Kansas	499	39	-	538
Michigan	-	4	-	4
Minnesota	1,228	8,193	-	9,422
Montana	7	3	18	28
Nebraska	275	300	9	583
New York	-	3,824	-	3,824
North Carolina	2/	-	-	2/
North Dakota	3,791	197	62	4,050
Pennsylvania	-	2,283	-	2,283
South Dakota	5,481	544	139	6,164
Texas	10	-	-	10
Washington	2	8	-	10
Wisconsin	-	958	-	958
Wyoming	2	-	-	2
All other positions	-	-	-	1,045
Total 1/	11,332	17,215	227	29,818

1/ Totals may not add due to independent rounding of figures. 2/ Less than 500 bushels.
Agricultural Stabilization and Conservation Service

OATS and RYE: CCC-owned stocks by positions,
by states, December 31, 1972

State	Oats				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arkansas	802	-	-	-	802
California	-	844	-	-	844
Colorado	127	6	-	-	132
Idaho	463	-	-	-	463
Illinois	10,355	5,817	4	-	16,176
Iowa	105	2,123	5	-	2,233
Kansas	22	2	-	-	24
Kentucky	-	2,964	-	-	2,964
Louisiana	2,008	-	-	-	2,008
Michigan	-	-	70	-	70
Minnesota	14,444	38,320	980	-	53,744
Mississippi	16	-	-	-	16
Missouri	1,174	6,856	-	-	8,030
Montana	2,382	180	540	-	3,102
Nebraska	415	611	57	-	1,084
New York	-	6,024	-	-	6,024
North Carolina	75	-	-	-	75
North Dakota	19,298	8,040	3,783	-	31,121
Ohio	-	13	-	-	13
Oklahoma	1	9	-	-	9
Oregon	781	-	-	-	781
South Dakota	11,554	125	2,815	-	14,494
Tennessee	-	744	-	-	744
Texas	2,748	1,049	-	-	3,797
Washington	3,743	3,172	-	-	6,915
Wisconsin	220	5,101	-	-	5,320
Wyoming	18	-	-	-	18
All other positions	-	-	-	-	11,050
Total 1/	70,750	81,999	8,254	-	172,054

State	Corn				Total
Colorado	109	-	-	-	109
Georgia	82	-	-	-	82
Illinois	7,818	6,845	393	-	15,056
Indiana	1,921	1,068	400	-	3,389
Iowa	10,280	11,101	13,280	-	34,660
Kansas	1,191	3,310	-	-	4,501
Kentucky	136	2	-	-	138
Maryland	-	522	-	-	522
Michigan	692	352	1,196	-	2,241
Minnesota	10,041	1,908	1,727	-	13,676
Missouri	2,181	6,516	60	-	8,757
Nebraska	31,255	9,451	8,295	-	49,001
New York	3	-	-	-	3
North Carolina	65	-	-	-	65
North Dakota	50	-	189	-	239
Ohio	292	956	40	-	1,289
Oklahoma	142	-	-	-	142
Pennsylvania	-	134	-	-	134
South Carolina	89	-	-	-	89
South Dakota	915	-	516	-	1,430
Tennessee	6	-	-	-	6
Texas	-	289	-	-	289
Virginia	-	226	-	-	226
Wisconsin	338	1,008	-	-	1,346
All other positions	-	-	-	-	3,093
Total 1/	67,604	43,687	26,096	-	140,480

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

GRAIN SORGHUM, BARLEY, FLAX: CCC-owned stocks
by position, by states, December 31, 1972

State	Grain Sorghum				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arizona	317	-	-		317
Arkansas	3	-	-		3
California	-	4,607	-		4,607
Colorado	-	2	-		2
Illinois	3	-	-		3
Iowa	8	132	-		140
Kansas	143	254	-		397
Minnesota	-	11	2		12
Mississippi	-	32	-		32
Missouri	29	184	-		213
Nebraska	146	212	45		403
New Mexico	72	-	-		72
Oklahoma	79	1	-		80
South Dakota	1	-	-		1
Texas	22,108	4,637	-		26,745
Washington	-	246	-		246
All other positions	-	-	-		3,956
Total 1/	22,910	10,318	47		37,231

State	Barley			Total
Iowa	-	36	-	36
Kansas	4	-	-	4
Minnesota	456	175	3	633
Missouri	-	5	-	5
Montana	2	2	-	4
Nebraska	2	7	-	9
North Dakota	1,370	1	-1	1,370
Oklahoma	5	3	-	8
Oregon	5	1	-	6
Pennsylvania	-	11	-	11
South Dakota	228	4	1	233
Texas	1	5	-	6
Washington	27	77	-	104
Wisconsin	64	71	-	135
All other positions	-	-	-	6,913
Total 1/	2,165	398	2	9,477

State	Flax			Total
Iowa	4	-	-	4
Minnesota	1,073	44	-	1,117
North Dakota	3,013	111	-	3,124
South Dakota	1,342	151	-	1,493
Wisconsin	12	-	-	12
All other positions	-	-	-	876
Total 1/	5,444	306	-	6,626

1/ Totals may not add due to independent rounding of figures.
Agricultural Stabilization and Conservation Service

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, November 1972

1 9 1

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
			----- 1,000 Bushels -----			
Stocks in Store, October 31, 1972	4,679	104	228	2,426	789	8,226
Receipts of Grain						
Vessel	5,983	676	301	7,993	2,363	17,316
Rail	0	0	0	0	0	0
Stock Adjustments	-2	+1	+1	+1	0	+1
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	-	-	-	1,200	-	1,200
Overseas	5,138	188	226	3,435	2,880	11,867
Overseas Exports						
Montreal						
Germany	-	-	-	134	126	260
Spain	-	-	-	555	-	555
Subtotal	0	0	0	689	126	815
Three Rivers						
Italy	754	-	-	-	-	754
Netherlands	249	-	-	-	-	249
Russia	143	-	-	-	-	143
Japan	-	-	-	-	202	202
Subtotal	1,146	0	0	0	202	1,348
Quebec						
Germany	-	119	226	151	-	496
Netherlands	9	69	-	305	9	392
Britain	-	-	-	167	-	167
Spain	-	-	-	-	339	339
Subtotal	9	188	226	623	348	1,394
Bay of Comeau						
Belgium	177	-	-	-	-	177
France	851	-	-	-	186	1,037
Netherlands	1,557	-	-	182	801	2,540
Spain	-	-	-	-	176	176
Japan	-	-	-	-	1,041	1,041
Subtotal	2,585	0	0	182	2,204	4,971
Port Cartier						
Belgium	161	-	-	-	-	161
Netherlands	876	-	-	-	-	876
Britain	361	-	-	236	-	597
Spain	-	-	-	319	-	319
Russia	-	-	-	1,386	-	1,386
Subtotal	1,398	0	0	1,941	0	3,339
Total Exports	5,138	188	226	3,435	2,880	11,867
Stocks in Store, November 30, 1972	5,522	593	304	5,785	272	12,476

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, December 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
U.S.S.R.	-	-	-	-	602	-	602
LAKES							
Netherlands	1,064	-	-	-	184	-	1,248
ATLANTIC							
Bangladesh	-	-	1,236	-	-	-	1,236
Pls.Rep.of China	-	-	867	-	-	-	867
Venezuela	150	-	-	-	-	-	150
GULF							
Bangladesh	-	-	891	-	-	-	891
Brazil	-	5,044	-	-	-	-	5,044
Germany, West	-	2,297	-	-	-	-	2,297
Guatemala	149	-	-	-	79	-	228
Guyana	-	106	-	-	-	-	106
Jamaica	85	69	-	-	-	-	154
Mexico	-	-	300	-	-	-	300
Netherlands	1,179	1,451	-	-	-	-	2,630
Nigeria	-	1,362	-	-	-	-	1,362
Poland	-	1,111	-	-	-	-	1,111
Spain	248	-	136	-	80	-	464
Surinam	51	-	-	-	-	-	51
United Kingdom	-	1,013	-	-	89	-	1,102
U. S. S. R.	-	16,046	-	-	908	-	16,954
Venezuela	1,428	93	60	-	193	-	1,774
PACIFIC							
Bangladesh	2,085	-	-	-	-	-	2,085
China (Taiwan)	229	598	-	-	-	-	827
Costa Rica	203	-	-	-	-	-	203
El Salvador	149	-	-	-	-	-	149
Hong Kong	182	-	-	-	-	-	182
Japan	1,640	2,918	-	3,751	135	-	8,444
Korea	510	375	-	992	-	-	1,877
Mexico	-	202	-	-	-	-	202
Nicaragua	70	-	-	-	-	-	70
Pls.Rep.of China	-	-	-	976	-	-	976
Philippines	106	-	-	-	-	-	106
U. S. S. R.	-	406	-	433	-	-	839
Subtotal	9,528	33,091	3,490	6,152	2,270	0	54,531
C.C.C. CREDIT							
CANADIAN							
Yugoslavia	741	-	-	-	109	-	850
ATLANTIC							
Pakistan	-	-	648	-	-	-	648
GULF							
Poland	-	1,372	-	-	-	-	1,372
U. S. S. R.	-	20,007	-	-	-	-	20,007
PACIFIC							
Iran	-	-	-	1,931	-	-	1,931
Korea	-	1,124	-	1,153	-	-	2,277
Philippines	1,263	35	-	440	-	-	1,738
Subtotal	2,004	22,538	648	3,524	109	0	28,823

Continued

COASTAL AREAS							
July-December 1972							
Canadian.....	6,923	0	1,913	0	4,418	0	13,254
Lakes(Overseas).....	20,633	1,019	1,036	38	18,263	0	40,989
Atlantic.....	705	0	16,609	336	0	0	17,650
Gulf.....	15,478	202,784	32,818	0	2,888	536	254,504
Pacific.....	30,469	26,260	85	78,679	634	0	136,127
Total....	74,208	230,063	52,461	79,053	26,203	536	462,524
July-December 1971							
Canadian.....	7,622	0	3,382	100	5,161	539	16,804
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	430	0	2,996	277	0	0	3,703
Gulf.....	12,384	133,453	17,238	0	1,408	570	165,053
Pacific.....	13,273	15,932	0	32,530	1,024	0	62,759
Total....	47,555	149,421	24,823	32,907	13,370	1,109	269,185

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July-December 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	300	300
Algeria	-	-	3,337	-	3,337
Angola	-	536	-	-	536
Bangladesh	4,212	-	-	12,234	16,446
Belgium	4,814	-	-	-	4,814
Bolivia	-	-	-	441	441
Brazil	12,085	-	6,560	-	18,645
Cambodia	-	-	-	582	582
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	7,193	-	3,038	-	10,231
Colombia	-	-	4,572	-	4,572
Costa Rica	896	-	325	-	1,221
Cyprus	566	-	-	-	566
Czechoslovakia	799	-	-	-	799
Dominican Republic	-	734	-	654	1,388
Ecuador	475	-	691	1,021	2,187
El Salvador	1,164	-	409	-	1,573
France	3,513	-	-	-	3,513
Germany, East	5,002	-	-	-	5,002
Germany, West	4,466	-	-	-	4,466
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	737	-	-	-	737
Guyana	712	-	-	-	712
Honduras	-	-	859	-	859
Hong Kong	562	363	-	-	925
Iceland	-	-	8	-	8
India	-	-	-	3,505	3,505
Indonesia	-	-	-	7,281	7,281
Iran	-	8,737	-	-	8,737
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	4,313	4,313
Italy	2,420	-	-	-	2,420
Ivory Coast	-	-	-	88	88
Jamaica	372	-	243	-	615

Continued

WHEAT: Inspections for export by programs and country of destination
July-December 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHEL		
Japan	55,552	-	-	-	55,552
Korea	5,133	4,905	3,147	9,918	23,103
Mexico	12,732	-	-	-	12,732
Morocco	-	-	-	827	827
Netherlands	32,746	-	-	-	32,746
Netherlands Antilles	-	139	-	-	139
Nicaragua	423	-	-	-	423
Nigeria	5,277	-	-	-	5,277
Norway	1,321	-	-	-	1,321
Pakistan	-	4,640	-	22,580	27,220
Panama	890	-	-	-	890
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	7,514	1,314	-	8,828
Philippines	1,078	8,538	-	-	9,616
Poland	3,101	2,117	-	-	5,218
Portugal	2,172	-	-	-	2,172
Sierra Leone	-	-	484	-	484
Spain	684	-	-	-	684
Surinam	182	-	-	-	182
Thailand	-	571	-	-	571
Trinidad	1,373	-	-	-	1,373
Tunisia	-	-	-	27	27
United Kingdom	6,466	-	-	-	6,466
U. S. S. R.	1/ 60,221	38,515	-	-	98,736
Uruguay	-	-	-	4,364	4,364
Venezuela	12,639	-	-	-	12,639
Vietnam	-	-	-	1,941	1,941
Yugoslavia	-	13,380	-	-	13,380
GRAND TOTAL	276,625	90,689	24,987	70,223	462,524

1/ 7,791,000 bushels deleted; purchased by U. S. S. R. and diverted to the following countries: East Germany 5,002,000 bushels, Poland 1,990,000 bushels, and Czechoslovakia 799,000 bushels.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHEL		
Hard Red Spring	58,009	7,823	1,821	6,555	74,208
Hard Red Winter	135,671	60,444	14,495	19,453	230,063
Soft Red Winter	18,996	7,794	467	25,204	52,461
White	41,155	13,098	5,862	18,938	79,053
Durum	22,794	994	2,342	73	26,203
Mixed	0	536	0	0	536
GRAND TOTAL	276,625	90,689	24,987	70,223	462,524

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

December 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	741	-	1,054	-	711	-	2,506
Subtotal	741	0	1,054	0	711	0	2,506
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	1,064	-	-	-	184	-	1,248
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	1,064	0	0	0	184	0	1,248
ATLANTIC							
North	-	-	1,884	-	-	-	1,884
South	705	-	4,263	-	-	-	4,968
Subtotal	705	0	6,147	0	0	0	6,852
GULF							
Mississippi River	1,426	3,754	1,097	-	1,027	-	7,304
East Gulf	593	3,643	-	-	114	-	4,350
North Texas Gulf	2,570	39,602	132	-	225	-	42,529
South Texas Gulf	-	5,839	300	-	-	-	6,139
Subtotal	4,589	52,838	1,529	0	1,366	0	60,322
PACIFIC							
Columbia River	5,063	4,221	-	11,456	135	-	20,875
Puget Sound	2,102	1,737	-	2,798	-	-	6,637
California	-	-	-	-	-	-	0
Subtotal	7,165	5,958	0	14,254	135	0	27,512
TOTALS							
December 1972	14,264	58,796	8,730	14,254	2,396	0	98,440
July-Dec. 1972	74,208	230,063	52,461	79,053	26,203	536	462,524
July-Dec. 1971	47,555	149,421	24,823	32,907	13,370	1,109	269,185

wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
December 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	3,684	-	-	4,784	-	3,563
Colombia	-	697	-	-	-	-	-
France	122	-	-	-	-	-	-
Germany, West	-	697	-	411	931	-	-
Italy	-	-	-	-	-	-	123
Japan	-	-	-	-	-	-	1,526
Netherlands	-	331	-	138	2,551	-	113
Pls.Rep.of China	-	-	-	-	485	-	-
Spain	-	-	-	558	264	-	-
Tunisia	-	-	-	-	-	-	411
United Kingdom	-	-	-	-	2,197	-	-
U. S. S. R.	-	-	-	-	-	-	1,158
Subtotal	122	5,409	0	1,107	11,212	0	6,894
ATLANTIC							
Belgium	-	-	-	-	1,746	-	-
France	-	-	-	-	-	-	721
Ireland	-	-	-	-	1,899	-	-
Italy	-	-	-	-	953	-	-
Lebanon	-	-	-	-	-	-	431
Netherlands	-	-	-	-	3,178	-	-
Pls.Rep.of China	-	-	-	-	2,479	-	-
Peru	-	-	-	-	-	-	1,156
Spain	-	-	-	-	4,457	-	1,561
United Kingdom	-	-	-	-	2,191	-	935
U. S. S. R.	-	-	-	-	1,310	-	3,726
Subtotal	0	0	0	0	18,213	0	8,530
GULF							
Chile	-	-	-	-	556	-	-
China (Taiwan)	-	-	-	-	575	-	2,903
Colombia	-	-	-	-	827	-	-
Ecuador	-	-	-	-	60	-	-
France	-	-	-	-	-	-	726
Germany, West	-	-	-	-	6,394	-	4,510
Israel	-	-	-	-	803	4,513	-
Italy	-	-	-	-	8,622	-	3,430
Jamaica	-	-	-	-	357	-	-
Japan	-	-	-	-	11,636	8,080	9,764
Korea	-	-	-	-	3,662	-	167
Lebanon	-	-	-	-	423	-	193
Mali	-	-	-	-	-	394	-
Mauritania	-	-	-	-	109	286	-
Mexico	-	-	-	-	22	-	-
Netherlands	-	-	-	-	9,431	233	7,938
Panama	-	-	-	-	54	-	-
Pls.Rep.of China	-	-	-	-	7,803	-	-
Peru	-	-	-	-	900	-	-
Poland	-	-	-	-	1,206	-	-
Portugal	-	-	-	-	-	1,297	-
Saudi Arabia	-	-	-	-	39	-	-
Senegal	-	-	-	-	-	197	-
Singapore	-	-	-	-	384	-	112
Spain	-	-	-	-	274	-	2,277
Sudan	-	-	-	-	1,019	-	-
Surinam	-	-	-	-	75	-	-
United Kingdom	-	-	-	-	1,875	-	160
U. S. S. R.	-	-	-	-	-	-	4,407
Venezuela	-	-	-	-	-	1,033	520
Vietnam	-	-	-	-	536	-	-
Subtotal	0	0	0	0	57,642	16,033	37,107
PACIFIC							
India	-	-	-	-	-	806	-
Subtotal	0	0	0	0	0	806	0
December 1972	122	5,409	0	1,107	87,067	16,839	52,531
July-December 1972	3,055	22,377	152	8,597	516,913	89,484	234,326
July-December 1971	2,883	11,058	1,734	0	307,196	48,739	225,789

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

December 1972

PORTS ¹	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago Area	-	-	-	-	-	5,131	-	2,845	7,976
Duluth - Superior	4,056	122	5,409	-	1,107	544	-	113	11,351
Toledo	-	-	-	-	-	5,033	-	3,936	8,969
Saginaw	-	-	-	-	-	504	-	-	504
Subtotal	4,056	122	5,409	0	1,107	11,212	0	6,894	28,800
ATLANTIC									
North	1,884	-	-	-	-	7,932	-	2,818	12,634
South	4,968	-	-	-	-	10,281	-	5,712	20,961
Subtotal	6,852	0	0	0	0	18,213	0	8,530	33,595
GULF									
Mississippi River	7,304	-	-	-	-	52,464	861	29,332	89,961
East Gulf	4,350	-	-	-	-	76	32	4,603	9,061
North Texas Gulf	42,529	-	-	-	-	5,080	7,358	3,172	58,139
South Texas Gulf	6,139	-	-	-	-	22	7,782	-	13,943
Subtotal	60,322	0	0	0	0	7,642	16,033	37,107	171,104
PACIFIC									
Columbia River	20,875	-	-	-	-	-	-	-	20,875
Puget Sound	6,637	-	-	-	-	-	-	-	6,637
California	-	-	-	-	-	-	806	-	806
Subtotal	27,512	0	0	0	0	0	806	0	28,318
TOTALS									
December 1972	98,742	122	5,409	0	1,107	87,067	16,839	52,531	261,817
Jan.-Dec. '72	783,693	22,063	57,283	152	10,342	858,837	147,307	440,136	2,318,813
Jan.-Dec. '71	600,022	2,951	50,224	5,323	390	503,402	114,508	428,845	1,705,665

¹ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
Calendar Year 1972

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	948	-	-	-	-	60,946	=	22,353	84,247
Duluth - Superior	76,919	6,260	41,571	152	10,178	20,592	=	1,543	157,215
Toledo	3,274	-	-	-	-	48,209	=	39,080	90,563
Saginaw	-	-	-	-	-	3,361	=	1,485	4,846
Subtotal	81,141	6,260	41,571	152	10,178	133,108	0	64,461	336,871
ATLANTIC									
North	9,780	-	-	-	-	45,722	=	8,721	64,223
South	21,906	5,043	850	-	-	106,691	=	28,207	162,697
Subtotal	31,686	5,043	850	0	0	152,413	0	36,928	226,920
GULF									
Mississippi River	94,627	10,760	11,139	-	-	548,371	18,652	273,485	957,034
East Gulf	19,789	-	-	-	-	5,608	32	37,119	62,548
North Texas Gulf	286,882	-	-	-	-	18,672	54,057	28,129	387,740
South Texas Gulf	20,658	-	-	-	164	110	72,760	14	93,706
Subtotal	421,956	10,760	11,139	0	164	572,761	145,501	338,747	
PACIFIC									
Columbia River	192,275	-	3,723	-	-	-	-	-	195,998
Puget Sound	56,550	-	-	-	-	-	-	-	56,550
California	85	-	-	-	-	555	806	-	1,446
Subtotal	248,910	0	3,723	0	0	555	806	0	253,094
TOTALS									
Jan.-Dec. '72	72783,693	22,063	51,283	152	10,342	858,837	146,307	440,136	2,318,813
Jan.-Dec. '71	600,022	2,951	50,224	5,323	390	503,402	114,508	428,845	1,705,665
Jan.-Dec. '70	641,714	14,882	52,252	75	2,897	538,019	143,249	433,153	1,826,241

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carleton and Zilwaukee, Michigan
Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

Winter Wheat, December 1972

State	Acreage seeded <u>1/</u>				Production		
	Crop of 1971	Crop of 1972	Crop of 1973	Crop of 1973 as percent of crop of 1972	Crop of 1971	Crop of 1972	Crop of 1973 <u>2/</u>
	1,000 Acres			Percent	1,000 Bushels		
N. Y.:	119	154	168	109	4,218	5,180	6,048
N. J.:	38	44	50	114	1,457	1,330	1,650
Pa.:	271	290	296	102	9,396	8,608	10,360
Ohio:	967	1,064	702	66	41,536	46,305	25,272
Ind.:	736	891	740	83	31,924	39,648	25,900
Ill.:	1,045	1,265	1,240	98	46,000	54,000	50,840
Mich.:	513	601	585	97	17,820	21,400	20,475
Wis.:	23	32	23	72	924	640	805
Minn.:	33	29	38	131	868	780	1,026
Iowa:	40	37	33	89	1,386	1,238	1,023
Mo.:	900	1,075	925	86	31,000	36,075	29,600
N. Dak.:	72	73	80	110	1,800	2,178	2,240
S. Dak.:	641	801	793	99	19,908	25,380	20,618
Nebr.:	2,539	2,793	2,877	103	102,228	94,572	103,572
Kans.:	9,593	10,300	10,600	103	312,605	314,900	339,200
Del.:	27	27	29	107	1,075	325	986
Md.:	118	123	125	102	4,320	3,850	4,125
Va.:	236	250	235	94	9,020	8,066	8,695
W. Va.:	16	18	18	100	455	490	486
N. C.:	290	280	290	104	10,535	6,975	10,730
S. C.:	134	155	120	77	4,788	2,720	3,960
Ga.:	235	225	165	73	7,605	2,800	4,455
Fla.:	77	70	55	79	1,800	630	1,375
Ky.:	241	301	241	80	7,200	7,020	6,507
Tenn.:	282	296	252	85	8,424	7,680	7,308
Ala.:	164	161	161	100	3,480	2,052	3,220
Miss.:	149	189	180	95	3,625	4,960	4,860
Ark.:	307	361	340	94	8,096	10,952	10,200
La.:	75	75	60	80	805	690	720
Okla.:	5,050	5,700	6,000	105	72,000	89,700	126,000
Texas:	3,512	4,050	4,400	109	31,416	44,000	70,400
Mont.:	1,913	2,143	2,170	101	54,810	48,330	60,760
Idaho:	809	841	925	110	37,842	34,740	40,700
Wyo.:	229	255	250	98	6,732	7,700	8,000
Colo.:	2,344	2,449	2,430	99	59,080	51,144	55,890
N. Mex.:	347	378	390	103	3,840	4,335	5,850
Ariz.:	189	189	208	110	11,764	11,390	13,104
Utah:	196	218	235	108	5,365	5,433	6,345
Nev.:	8	8	9	113	525	525	603
Wash.:	2,251	2,621	2,730	104	108,250	118,275	117,390
Oreg.:	731	863	990	115	32,016	35,190	38,610
Calif.:	600	552	635	115	26,226	23,184	27,940
U. S.:	38,060	42,247	42,793	101.3	1,144,164	1,185,890	1,277,848

1/ Total acreage seeded for all purposes. 2/ Indicated December 1, 1972.
Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended January 5, 1973

Area	Week ended January 5, 1973						Cumulative April 1 - January 5, 1973					
	Wheat	Corn	Soybeans	Oats	Grain	Sorghum	Wheat	Corn	Soybeans	Oats	Grain	Sorghum
----- 1,000 Bushels -----												
Mississippi River												
Minn. - Wisc.	-	-	-	-	-	-	42,884	89,412	27,920	42,674	-	11,643
Iowa & No. Ill.	-	52	-	-	-	-	1,135	93,841	35,161	-	92	-
St. Louis Area	211	674	450	-	-	-	25,018	21,181	33,947	357	1,393	-
Memphis Area	-	50	1,203	-	-	-	10,264	1,754	*34,221	281	37	-
Missouri River												
Nebraska - Iowa	-	-	-	-	-	-	8,305	362	1,365	-	4,242	38
Kansas City Area ...	-	-	-	-	-	-	17,820	134	1,344	-	4,324	34
Illinois River	341	7,046	1,985	-	-	-	9,271	197,797	47,785	304	57	-
Ohio River	-	958	751	-	-	-	13,282	12,153	22,312	-	668	198
Total	552	8,780	4,389	0	0	0	127,979	416,634	214,055	43,616	10,813	11,643
											1,608	1,608

* Revised

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 3

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

January 19, 1973

SOYBEAN MARKETS SHARPLY HIGHER

The soybean market showed much renewed strength as traders assessed needs as opposed to tightening supply on the nations' markets during the week ended January 18. Clogged port and transportation facilities limited trade for wheat and most grains and prices slid moderately lower. Moderating weather reduced feed needs and released gas for drying late harvested grain.

Hard winter wheat markets turned mostly 4¢ to 5¢ per bushel lower as new wheat and flour business held to light levels. Congestion of port and transportation facilities discouraged trade. Kansas City No. 1 hard winter ordinary sold 4¢ to 5¢ per bushel lower. Chicago soft red winter went down 3¢ and St. Louis lost 5¢. Minneapolis dark northern spring wheat markets eased 1¢ to 2¢ lower as lack of space discouraged buying. Durum traded unchanged at the top of the range but lost 5¢ at the low end. Portland soft white wheat lost 4¢ to 5¢ as light trade and heavy receipts lowered buyers ideas. Minneapolis rye traded steady.

Yellow corn traded mixed. Chicago held unchanged in light trade. Kansas City advanced 7¢ per bushel with feeders competing with exporters for supplies. St. Louis lost 4¢ and Toledo went down 8¢. White oats traded 2¢ lower at Chicago and Minneapolis went up 3¢ with processors and terminals competing for offerings. Barley markets held mostly unchanged. No. 3 or better choice malting sold steady at Minneapolis and the best feed grades held unchanged to 4¢ higher. Portland sold steady but Los Angeles showed a little weakness as offerings improved from nearby shipping areas and prices went 1¢ to 2¢ lower.

Grain sorghum markets turned 6-10¢ per cwt. higher under renewed export and feed interest. Kansas City closed up 8-10¢, Texas High Plains gained 10¢ and Los Angeles picked up 6¢ per hundred pounds.

Soybean markets advanced 21-36¢ per bushel when traders figured stocks would not stretch through new crop position. Strong export demand for beans and meal furnished competition to crushers who bought heavily to cover needs. Chicago advanced 21¢, Toledo went up 36¢ Minneapolis gained 24¢ and Illinois points gained 27-31¢ per bushel. Flaxseed gained 10¢ at Minneapolis as processors competed for the light receipts.

Special Features

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Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax, price support activity as of December 31, 1972	8-12
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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
January 18, 1973			January 20, 1972		
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.60 1/2	2.51 1/2	2.40	2.38 1/2	1.66 1/4
Kansas City	2.55 1/2	2.44	2.32	2.32 1/2	1.50 1/4
Minneapolis	2.36	2.31	2.28	2.22	1.59 5/8
<u>Corn</u>					
Chicago	1.57 3/4	1.48 3/4	1.43	1.38 1/2	1.21 1/4
<u>Soybeans</u>	January	March	May	July	March
Chicago	4.69 1/2	4.63 5/8	4.44 3/8	4.24 3/4	3.14 7/8
<u>Grain Sorghum</u>	March	May	July	September	March
Chicago	2.99 1/2	2.92	2.93	2.55	2.12

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
January 18, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.52	-	2.52
Baltimore	No. 2 Soft Red Winter	2.86		2.86
Gulf	No. 2 Hard Winter Ordinary protein	2.92	-	2.92
	13% protein	2.93	-	2.93
	No. 2 Soft Red Winter	2.92	-	2.92
Pacific Northwest	No. 2 Western White	2.90	-	2.90
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.98	5.09	-
Gulf	No. 2 Yellow	2.06	5.29	3.77

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		January 18, 1973 1/	January 11, 1973 1/	January 20, 1972 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.50	10.00	10.79
Oil yield per bushel crushed	Pounds	10.52	10.52	10.80
Value from bushel of soybeans	Dollars	1.10	1.05	1.17
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	195.00	176.70	85.00
Meal yield per bushel crushed	Pounds	46.94	46.94	47.19
Value from bushel of soybeans	Dollars	4.58	4.15	2.01
<u>Value of oil and meal from bushel of</u> <u>soybeans</u>	Dollars	5.68	5.20	3.18
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	4.56	4.28	3.08
<u>Difference</u> between soybean price and value of oil and meal	Cents	1.12	92	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for November 1973 and 2/ January 1972. 3/ Truck prices starting November 2, 1972

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	1-18-73 LESS STORAGE	Jan. 18, 1973	Jan. 11, 1973	Jan. 20, 1972	Dec. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	146	266	271	158-160	262
		No. 1 Hard Winter (13% Prot.)	154½	150½	267	271	165	265
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	154	284	288-289	172-173	278
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	146	254-256	259-261	154-156	251
	Chicago	No. 2 Yellow Hard Winter	146	142	264	267	170	257
		No. 2 Soft Red Winter	146	142	266	269	170	260
	Toledo 6/	No. 2 Soft Red Winter	145	141	268	269	162	264
		No. 2 Soft White	145	141	268	269	160	264
	St. Louis	No. 2 Hard Winter	146	142	250	256	155-158	254
		No. 2 Soft Red Winter	146	142	264	269	155-158	259
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	158	239-240	240-241	157-159	232
		No. 1 Dark No. Spring (13% Prot.)	167½	162½	243	244	163	241
		No. 1 Dark No. Spring (15% Prot.)	173½	168½	242	244	176-177	242
		No. 1 H. Amber Durum	168	163	249-260	254-260	170-175	239
	Portland	No. 1 Soft White	148	143	278-280	283-284	156	278
		No. 1 Hard Winter (Ord. Prot.)	148	143	277-279	282	160-161	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	151	244-245	246-248	157	240
RYE	Minneapolis	No. 2	113	109	111-115	111-115	101-105	115
CORN	Kansas City	No. 2 White	126	118	197-200	190-193	124-127	200
		No. 2 Yellow	126	118	170	160-164	123-130	164
	Omaha	No. 2 Yellow	120	112	148-150	148-158	120-128	149
	Chicago	No. 2 Yellow	125	117	158	158	123	157
		No. 3 Yellow	123	115	149-153	152-156	118-122	154
	Toledo 6/	No. 2 Yellow	125	117	132	140	114	160
	St. Louis	No. 2 Yellow	127	119	158	162	116-118	155
	Minneapolis	No. 2 Yellow	115	107	141-145	140-144	111-113	139
OATS	Kansas City	No. 2 White	75	72	100	105	76-87	102
	Chicago	No. 2 Extra Heavy White	72	69	96	98	80-81	101
	Toledo 6/	No. 2 Heavy White	75	72	100	101	82	109
	Minneapolis	No. 2 Extra Heavy White	69	65	92	89	68	91
BARLEY	Kansas City	No. 3	107	103	141-144	141-144	110-122	139
	Minneapolis	No. 3 or better Malting (Choice)	109	104	160	160	118-122	145
		No. 3 or better	109	104	126-146	126-142	100-114	127
	Portland	No. 2 Western 45 lbs.	117	111	184	184	119-120	166
	Stockton	No. 2 Western 46 lbs.	126	122	181-184	181-182	149-151	178
	Los Angeles	No. 2 Western 46 lbs.	129	125	188-191	190-192	157-160	188
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	194	308-313	303-305	205-207	288
	Texas 5/	No. 2 Yellow	—	—	305-310	295-300	210-215	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	256	394-396	388-390	278-280	386
SOYBEANS	Chicago	No. 1 Yellow	247	240	454	432	313	413
	Toledo 6/	No. 1 Yellow	246	239	441	405	306	404
	Minneapolis	No. 1 Yellow	237	230	432	408	304	391
	Illinois Pts.	No. 1 Yellow 4/	237	230	453-460	426-429	306-310	407
FLAXSEED	Minneapolis	No. 1	281	276	395	385	270	341

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 12, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	118,935	66,599	1,827	80,081	267,442	114,746	152,696**
Oats	70,309	77,178	8,105	16,061	171,653	11,044	160,609
Barley	2,171	261	2	7,040	9,474	6,276	3,198
Rye	11,013	17,225	227	1,016	29,481	17,017	12,464
Flaxseed	4,049	30	-	1,781	5,860	4,910	950
Corn	1,194	28,636	26,082	97,582	153,494	47,206	106,288
Grain sorghum	21,731	6,145	47	9,188	37,111	10,643	26,468
Soybeans	-	-	-	1	1	1	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,894
 Flaxseed - ; Grain sorghum 51 ; Oats - ; Soybeans 1 ; Wheat 366 ; Rye -.

**Breakdown by classes: Hard red winter 113,767 ; Hard red spring 36,992 ; Soft red winter 508 ;
 White Wheat 485 ; Durum Wheat 677 ; Other Wheat 267.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 12, 1973	JULY 1 TO		Jan. 12, 1973	JULY 1 TO	
		Jan. 12, 1973	Jan. 14, 1972		Jan. 12, 1973	Jan. 14, 1972
Wheat	1,892	39,120	25,886	729	200,317	2,036
Oats	-	-	24,150	901	27,228	5,912
Barley	-	-	41,200	70	5,876	1,333
Rye	-	-	-	-	21,433	465
Flaxseed	-	-	-	1,422	11,118	4,355
Corn	880	OCTOBER 1 TO		3,792	OCTOBER 1 TO	
		Jan. 12, 1973	Jan. 14, 1972		Jan. 12, 1973	Jan. 14, 1972
Grain sorghum	511	2,554	1,118	21	9,873	12,809
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 12, 1973	Jan. 14, 1972		Jan. 12, 1973	Jan. 14, 1972

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending January 11, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas	1,575	U. S. No. 2	2.82	Origin
Texas	8,812	U. S. No. 2	3.37	Origin
Texas	3,138	U. S. No. 2	2.96	Origin
Arkansas	1,062	(as is)	2.95	Origin
Texas	10,564	U. S. No. 2	3.25	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1972	July-Nov. 1971
	Jan. 12, 1973	Jan. 5, 1973	Jan. 14, 1972	Jan. 12, 1973	Jan. 14, 1972		
United States	20,547	3/23,528	10,449	125,940	62,652	391,381	245,067
Canada	4,640	5,196	8,473	40,715	52,504	309,814	271,885
Argentina	1,166	9,587	560	14,441	7,294	23,241	7,928
Australia	4,672	3,817	3,121	4/ 49,066	39,311	82,536	124,384
TOTAL	31,025	42,128	22,603	230,162	161,761	806,972	649,264

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised. 4/ Includes 7,707,000 bushels exported week ended December 22, 1972 and 1,868,000 bushels exported week ended December 29, 1972.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1972	July-Nov. 1971
	Jan. 12, 1973	Jan. 5, 1973	Jan. 14, 1972	Jan. 12, 1973	Jan. 14, 1972		
Wheat	20,547	3/23,528	10,449	125,940	62,652	367,774	222,883
Wheat flour & prod.			Not available weekly			23,607	22,184
Oats	0	0	1,176	122	3,990	2,879	512
Barley	0	0	0	5,409	5,444	16,263	8,658
Rye	0	0	0	0	0	25	1,604
Flaxseed	0	0	0	1,107	0	6,204	6
						Oct.-Nov. 1972	Oct.-Nov. 1971
Corn	19,618	14,741	15,215	112,248	89,618	169,388	92,014
Grain sorghum	4,855	2,874	4,339	22,433	20,697	30,373	4,223
						Sep.-Nov. 1972	Sep.-Nov. 1971
Soybeans	11,306	5,415	10,002	65,344	65,397	130,580	106,037

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended January 12, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
United Kingdom ..	167	-	-	-	-	167
U.S.S.R.	-	425	-	-	-	425
Spain	-	-	1,759	-	767	2,526
West Germany ...	-	-	384	-	-	384
Japan	-	-	3,314	-	883	4,197
France	-	-	644	-	-	644
Italy	-	-	385	-	-	385
Netherlands	-	-	851	351	-	1,202
Denmark	-	-	563	-	-	563
Singapore	-	-	-	171	-	171
Norway	-	-	-	642	-	642
Total	167	425	7,900	1,164	1,650	11,306
Sep. 1, 1972 - Jan. 12, 1973						197,623
Sep. 1, 1971 - Jan. 14, 1972						173,892

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export, by classes and grades, by ports
July - December 1972

Ports	Hard Red Spring			Hard Red Winter			Soft Red Winter		
	No. 1	No. 2	Total	No. 1	No. 2	Total	No. 1	No. 2	Total
----- 1,000 Bushels -----									
Canadian									
Montreal	-	208	208	-	-	-	-	-	0
Seaway Ports	274	6,441	6,715	-	-	-	1,767	146	1,913
Subtotal	274	6,649	6,923	0	0	0	1,767	146	1,913
Lakes (overseas)									
Duluth-Superior	1,424	19,209	20,633	382	637	1,019	-	-	0
Toledo	-	-	0	-	-	0	573	463	1,036
Subtotal	1,424	19,209	20,633	382	637	1,019	573	463	1,036
Atlantic									
North	-	-	0	-	-	0	-	3,278	3,278
South	-	705	705	-	-	0	2,733	9,921	13,331
Subtotal	0	705	705	0	0	0	2,733	13,199	16,609
Gulf									
Mississippi River ..	-	11,459	11,459	3,988	17,456	22,064	14,575	12,949	28,260
East Gulf	-	1,217	1,217	-	11,936	16,188	1,422	684	2,106
N. Texas Gulf	-	2,802	2,802	-	148,597	149,773	-	405	405
S. Texas Gulf	-	-	0	106	14,649	14,759	1,355	680	2,047
Subtotal	0	15,478	15,478	9,518	192,638	202,784	17,352	14,718	32,818
Pacific									
Columbia River	7,187	9,688	16,875	9,755	10,107	19,862	-	-	0
Puget Sound	10,153	3,441	13,594	3,491	2,907	6,398	-	-	0
California	-	-	0	-	-	0	-	85	85
Subtotal	17,340	13,129	30,469	13,246	13,014	26,260	0	85	85
Totals:									
July-December 1972 ...	19,038	55,170	74,208	23,146	206,289	230,063	22,425	28,611	52,461
July-December 1971 ...	3,523	43,791	47,314	10,378	138,668	149,421	9,422	15,401	24,823

1/ Includes 109,000 bushels not inspected.
2/ Includes 375,000 bushels not inspected.
Inspections for export U. S. Grain Standards Act

WHEAT: Inspections for export, by classes and grades, by ports
July - December 1972

Ports	White				Durum				Mixed				Total all classes
	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total	
-----1,000 Bushels -----													
Canadian													
Montreal	-	-	-	0	-	-	-	0	-	-	-	0	208
Seaway Ports	-	-	-	0	-	944	3,474	4,418	-	-	-	0	13,046
Subtotal	0	0	0	0	0	944	3,474	4,418	0	0	0	0	13,254
Lakes (overseas)													
Duluth-Superior ..	-	-	-	0	66	2,836	15,361	18,263	-	-	-	0	39,915
Toledo	-	38	-	38	-	-	-	0	-	-	-	0	1,074
Subtotal	0	38	0	38	66	2,836	15,361	18,263	0	0	0	0	40,989
Atlantic													
North	-	184	152	336	-	-	-	0	-	-	-	0	3,614
South	-	-	-	0	-	-	-	0	-	-	-	0	14,036
Subtotal	0	184	152	336	0	0	0	0	0	0	0	0	17,650
Gulf													
Mississippi River:	-	-	-	0	212	1,638	699	2,549	-	536	-	536	64,868
East Gulf	-	-	-	0	114	-	-	114	-	-	-	0	19,625
N. Texas Gulf ...	-	-	-	0	-	225	-	225	-	-	-	0	153,205
S. Texas Gulf ...	-	-	-	0	-	-	-	0	-	-	-	0	16,806
Subtotal	0	0	0	0	326	1,863	699	2,888	0	536	0	536	254,504
Pacific													
Columbia River ..	58,567	9,826	-	68,393	215	419	-	634	-	-	-	0	105,764
Puget Sound	8,776	1,510	-	10,286	-	-	-	0	-	-	-	0	30,278
California	-	-	-	0	-	-	-	0	-	-	-	0	85
Subtotal	67,343	11,336	0	78,679	215	419	0	634	0	0	0	0	136,127
Totals:													
July-December 1972..	67,343	11,558	152	79,053	607	6,062	19,534	26,203	0	536	0	536	462,524
July-December 1971..	27,141	5,766	0	32,907	688	4,390	8,292	13,370	1,109	0	0	1,109	269,185

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	21	3			64	3	67
ARKANSAS	104	300	404	77	300			27		27
CALIFORNIA	137	63	200	55	22			81	41	122
COLORADO	2,063	1,351	3,414	460	880			1,604	471	2,075
DELAWARE	17		17					17		17
FLORIDA	1		1							
GEORGIA	59	12	71	37	12			22		22
IDAHO	2,596	669	3,265	546	115			2,050	554	2,604
ILLINOIS	940	940	1,880	581	612			359	328	687
INDIANA	156	177	333	106	122			50	55	105
KANSAS	6,469	33,710	40,179	3,143	28,286			3,326	5,424	8,750
KENTUCKY	108	36	144	62	6			46	30	76
MARYLAND	24		24	17				7		7
MICHIGAN	182	108	290	102	59			79	49	128
MINNESOTA	9,015	375	9,390	1,084	135			7,931	240	8,171
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	569	343			156	93	249
MONTANA	6,126	316	6,442	679	126			5,447	189	5,636
NEBRASKA	3,383	2,167	5,550	1,018	1,344			2,364	823	3,187
NEVADA	11		11					11		11
NEW JERSEY	26		26	21				6		6
NEW MEXICO	25	404	429	6	276			19	128	147
NEW YORK	256	14	270	67	3			189	12	201
NORTH CAROLINA	96		96	61				35		35
NORTH DAKOTA	23,440	888	24,328	2,828	436			20,612	453	21,065
OHIO	374	745	1,119	227	481			147	264	411
OKLAHOMA	1,362	9,483	10,845	712	7,487			650	1,997	2,647
OREGON	2,475	1,622	4,097	471	635			2,005	988	2,993
PENNSYLVANIA	38	10	48	25	1			13	9	22
S. CAROLINA	124	2	126	57	2			67		67
S. DAKOTA	7,659	935	8,594	1,165	557			6,494	377	6,871
TENNESSEE	63	10	73	41				23	10	33
TEXAS	104	2,359	2,463	79	1,912			25	448	473
UTAH	380	104	484	62	39			318	65	383
VIRGINIA	132	13	145	61	12			71	1	72
WASHINGTON	4,936	3,727	8,663	972	1,561			3,964	2,167	6,131
WISCONSIN	26	1	27	22	1			4		4
WYOMING	398	6	404	104	5			294	1	295
TOTAL	74,124	60,991	135,115	15,549	45,772			58,575	15,219	73,794

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	29		29					29		29
ARIZONA	99	27	126	54	11			45	16	61
CALIFORNIA	1,992	4,001	5,993	179	804			1,813	3,197	5,010
COLORADO	22		22	12				10		10
DELAWARE	11		11					11		11
GEORGIA	13		13	13						
IDAHO	1,504	275	1,779	155	42			1,349	234	1,583
ILLINOIS	1		1	1						
IOWA	5		5	1				4		4
KANSAS	25	9	34	6				18	9	27
KENTUCKY	32		32	10				22		22
MAINE	2		2					2		2
MARYLAND	57		57	39				18		18
MICHIGAN	11		11					11		11
MINNESOTA	8,888	63	8,951	517	38			8,371	26	8,397
MISSOURI	10		10	5				4		4
MONTANA	1,988	23	2,011	147	1			1,841	22	1,863
NEBRASKA	33		33	3				30		30
NEVADA	10		10					10		10
NEW JERSEY	15		15					15		15
NEW MEXICO	2		2					2		2
NEW YORK	2		2					2		2
NORTH CAROLINA	27		27	16				11		11
NORTH DAKOTA	14,916	368	15,284	1,405	111			13,512	257	13,769
OHIO	2		2	2						
OKLAHOMA	32	11	43	10	9			22	2	24
OREGON	437	168	605	18	36			419	133	552
PENNSYLVANIA	12		12	5				7		7
S. CAROLINA	33		33	17				16		16
S. DAKOTA	2,816	52	2,868	182	10			2,634	43	2,677
TENNESSEE	14	12	26	7				7	12	19
TEXAS		4	4		2				2	2
UTAH	92		92	9				83		83
VIRGINIA	65		65	32				34		34
WASHINGTON	496	181	677	79	39			417	143	560
WISCONSIN	27	2	29	3	2			24		24
WYOMING	46		46	6				40		40
TOTAL	33,770	5,197	38,967	2,932	1,104			30,838	4,093	34,931

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	194		194	9				185		185
ARIZONA	4		4					4		4
CALIFORNIA	217	20	237	10				207	20	227
COLORADO	533	157	690		9			533	148	681
DELAWARE	36	12	48					36	12	48
FLORIDA	283	9	292	50	4			233	5	238
GEORGIA	3,220	133	3,353	120				3,099	133	3,232
IDAHO	127		127					127		127
ILLINOIS	21,893	7,051	28,944	270	146			21,624	6,905	28,529
INDIANA	9,685	1,758	11,443	123	36			9,562	1,722	11,284
IOWA	48,314	7,030	55,344	97	182			48,217	6,848	55,065
KANSAS	3,870	3,790	7,660	277	677			3,593	3,114	6,707
KENTUCKY	1,443	12	1,455	40				1,403	12	1,415
MAINE	1		1							
MARYLAND	863	123	986	22				841	123	964
MICHIGAN	2,485	399	2,884	9	6			2,476	393	2,869
MINNESOTA	52,442	4,449	56,891	144	304			52,299	4,145	56,444
MISSISSIPPI	24		24	4				20		20
MISSOURI	8,474	1,087	9,561	196	52			8,278	1,035	9,313
MONTANA	11		11	3				8		8
NEBRASKA	28,188	3,347	31,535	219	180			27,969	3,167	31,136
NEW JERSEY	99		99					99		99
NEW MEXICO	35	1	36					35	1	36
NEW YORK	392		392					392		392
NORTH CAROLINA	3,309	376	3,685	108	20			3,202	356	3,558
NORTH DAKOTA	1,407	30	1,437	6				1,402	30	1,432
OHIO	3,174	1,161	4,335	59	29			3,116	1,132	4,248
OKLAHOMA	94	295	389		77			94	218	312
OREGON	4		4					4		4
PENNSYLVANIA	361		361	1				361		361
S. CAROLINA	1,519	72	1,591	123	18			1,396	54	1,450
S. DAKOTA	9,916	441	10,357	14	27			9,901	414	10,315
TENNESSEE	434	6	440	2				432	6	438
TEXAS	346	783	1,129	17	143			329	640	969
VIRGINIA	1,256		1,256	23				1,233		1,233
WASHINGTON	92	26	118	5				87	26	113
WEST VIRGINIA	2		2					2		2
WISCONSIN	7,510	489	7,999	16	20			7,494	470	7,964
WYOMING	7		7					7		7
TOTAL	212,265	33,058	245,323	1,966	1,932			210,298	31,126	241,424

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	7		7					7		7
ARIZONA	38		38					38		38
ARKANSAS	114	16	130	9	2			106	15	121
CALIFORNIA	18		18					18		18
COLORADO	31	9	40					31	9	40
GEORGIA	13		13	1				12		12
ILLINOIS	132	1	133	1				131	1	132
INDIANA	15		15	1				14		14
IOWA	20	9	29					20	9	29
KANSAS	1,456	1,343	2,799	80	154			1,375	1,189	2,564
KENTUCKY	15		15					15		15
LOUISIANA	19		19	2				17		17
MICHIGAN	5		5					5		5
MINNESOTA	11		11					11		11
MISSISSIPPI	18		18	2				16		16
MISSOURI	699	82	781	26	12			673	70	743
NEBRASKA	1,310	573	1,883	55	134			1,255	439	1,694
NEW MEXICO	18	215	233		30			18	186	204
NORTH CAROLINA	127		127	11				116		116
OHIO	7		7					7		7
OKLAHOMA	13	74	87		20			13	55	68
S. CAROLINA	6		6					6		6
S. DAKOTA	236	17	253	4				232	17	249
TENNESSEE	24		24	1				23		23
TEXAS	600	5,971	6,571	194	1,844			406	4,128	4,534
VIRGINIA	2		2					2		2
TOTAL	4,954	8,311	13,265	386	2,194			4,568	6,116	10,684

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	28	15	43	2	4			25	11	36
NORTH DAKOTA	177	31	208	15	2			162	29	191
S. DAKOTA	164	52	216	8	17			156	35	191
TOTAL	368	98	466	25	23			344	75	419

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1				4		4
ARKANSAS	38	42	80	34	42			35	10	45
CALIFORNIA	43	10	53	8				10		10
COLORADO	10		10					7		7
FLORIDA	35		35	27				17		17
GEORGIA	45		45	29				94		94
IDAHO	94		94					50	4	54
ILLINOIS	54	9	63	3	5			16	6	22
INDIANA	16	6	22	1				514	16	530
IOWA	551	28	579	36	12			29		29
KANSAS	36		36	7				3		3
LOUISIANA	4		4					126	12	138
MAINE	129	12	141	4				6		114
MICHIGAN	122	6	128	15				13		9,249
MINNESOTA	10,363	14	10,377	1,127	1			1		1
MISSISSIPPI	6	1	7	6				8		8
MISSOURI	11		11	3				155		155
MONTANA	157		157	2				211		211
NEBRASKA	245		245	34				3		3
NEW JERSEY	3		3					103		103
NEW YORK	134		134	23		9		32		32
NO CAROLIN	51		51	19				6,354	12	6,366
NO DAKOTA	7,159	15	7,174	805	3			96		96
OHIO	116	9	125	21	9			46		46
OKLAHOMA	58	1	59	12	1			139	681	820
OREGON	175	1,024	1,199	36	344			24		24
PENNSLVANA	29		29	4				26	1	27
S CAROLIN	59	1	60	32				7,169	81	7,250
S DAKOTA	7,646	99	7,745	477	19			34	3	37
TEXAS	97	3	100	63				1		1
VIRGINIA	3		3	2				19	14	33
WASHINGTON	35	22	57	16	8			707		707
WISCONSIN	767		767	60				10		10
WYOMING	10		10							
TOTAL	28,304	1,302	29,606	2,908	443	9		25,386	859	26,245

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	311	10	321	15	1			296	9	305
ARKANSAS	771	10,443	11,214	3				768	10,443	11,211
DELAWARE	4		4					4		4
FLORIDA	85	559	644		9			85	551	636
GEORGIA	194	2,391	2,585	5				190	2,391	2,581
ILLINOIS	7,130	5,090	12,220	144	381			6,986	4,709	11,695
INDIANA	1,994	601	2,595	30	25			1,964	576	2,540
IOWA	12,029	6,475	18,504	310	757			11,719	5,719	17,438
KANSAS	422	272	694	24	117			398	155	553
KENTUCKY	499	6	505	12				487	6	493
LOUISIANA	1,245	718	1,963	28	5			1,217	713	1,930
MARYLAND	71		71					71		71
MICHIGAN	189	56	245	2	3			187	53	240
MINNESOTA	8,087	2,901	10,988	382	897			7,705	2,003	9,708
MISSISSIPPI	1,707	446	2,153	51	1			1,656	445	2,101
MISSOURI	2,927	1,345	4,272	91	242			2,836	1,103	3,939
NEBRASKA	515	499	1,014	22	111			493	388	881
NEW JERSEY	8		8					8		8
NEW YORK	1		1					1		1
NO CAROLIN	820	27	847	27				794	27	821
NO DAKOTA	214	77	291	6	22			208	55	263
OHIO	1,909	646	2,555	42	35			1,867	611	2,478
OKLAHOMA	9	3	12					9	3	12
PENNSLVANA	3		3					3		3
S CAROLIN	297	13	310		3			296	10	306
S DAKOTA	223	50	273	6	22			217	28	245
TENNESSEE	246	2	248	3				243	2	245
TEXAS	127	148	275		7			127	141	268
VIRGINIA	87		87					87		87
WISCONSIN	277	10	287	2				274	10	284
TOTAL	42,402	32,788	75,190	1,204	2,639			41,198	30,149	71,347

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	1						
MINNESOTA	692	156	848	20	26			672	130	802
MONTANA	2	4	6					2	4	6
NEBRASKA	16	15	31	1	1			15	14	29
NEW YORK	1		1					1		1
NO DAKOTA	939	322	1,261	31	71			908	251	1,159
OHIO	2		2					2		2
S CAROLIN	27		27	27						
S DAKOTA	2,577	1,149	3,726	113	210			2,464	938	3,402
WISCONSIN	2		2					2		2
TOTAL	4,272	1,646	5,918	206	308			4,066	1,338	5,404

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	80	30	4	3		33	10			
COLORADO	7,142	2,560	576	1,534	351	765	1,356			
IDAHO	2,209	1,259	227	256	11	257	199			
ILLINOIS	3	2		1						
INDIANA	12	5	1				6			
IOWA	11	2	1		8					
KANSAS	18,555	4,263	5,107	2,548	2,156	2,683	1,798			
MICHIGAN	38	17	4	6			11			
MINNESOTA	16,084	12,978	312	808	5	842	1,139			
MISSOURI	20		3		17					
MONTANA	30,665	13,288	315	4,461	131	5,799	6,671			
NEBRASKA	23,253	6,405	2,487	4,455	1,478	3,535	4,893			
NEW MEXCO	140	4	46	21	64		5			
NEW YORK	19	13		6						
NO CAROLN	19		19							
NO DAKOTA	93,137	53,674	1,356	11,043	204	18,389	8,471			
OHIO	14	2	1	4	1	5	1			
OKLAHOMA	1,265	86	476	68	550	33	52			
OREGON	1,613	769	348	211	54	141	90			
PENSLVANA	11	7	4							
S DAKOTA	31,900	15,037	879	4,023	200	3,948	7,813			
TEXAS	1,781	21	1,059		701					
UTAH	86	56	8	6	8	2	6			
VIRGINIA	6	4	2							
WASHINGTON	2,065	990	812	132	1	79	51			
WISCONSIN	7	5		1			1			
WYOMING	1,023	296	16	144		128	439			
TOTAL	231,163	111,773	14,063	29,733	5,942	36,639	33,013			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	191	191								
COLORADO	71	59		9		2	1			
IDAHO	300	254				7	39			
IOWA	4	2					2			
KANSAS	60	49		3		2	6			
MICHIGAN	1					1				
MINNESOTA	19,869	8,756		1,449		3,158	6,506			
MONTANA	2,017	1,256		231		304	226			
NEBRASKA	30	22		3		1	4			
NEW JERSY	2	2								
NO CAROLN	2	2								
NO DAKOTA	31,743	13,269		2,708		6,286	9,480			
OKLAHOMA	13	12					1			
OREGON	393	288		56		23	26			
PENSLVANA	3	3								
S DAKOTA	6,964	2,759		705		792	2,708			
TENNESSEE	6	6								
UTAH	5	5								
WASHINGTON	169	163				5	1			
WISCONSIN	54	14					40			
WYOMING	10	2		4		4				
TOTAL	61,910	27,116		5,169		10,585	19,040			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM				
ARKANSAS	3		3							
COLORADO	95	25	51	8		11				
ILLINOIS	21	14	7							
INDIANA	12	12								
IOWA	208	186	19			3				
KANSAS	3,327	1,076	2,143	45		63				
KENTUCKY	8	8								
MICHIGAN	3	3								
MINNESOTA	30	30								
MISSOURI	508	344	156	7		1				
NEBRASKA	6,482	4,062	1,375	429		616				
NEW MEXCO	398	41	344	11		2				
OHIO	15	15								
OKLAHOMA	290	33	257							
S DAKOTA	367	263	59	27		18				
TENNESSEE	5	4	1							
TEXAS	9,780	241	9,539							
VIRGINIA	7	7								
TOTAL	21,559	6,364	13,953	528		714				

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP*	* 1968 CROP*	* 1967 CROP*	* 1966 CROP*
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	111	42	36	10		23	
GEORGIA	403	144	259				
IDAHO	22	22					
ILLINOIS	30,854	14,599	13,530	1,532		1,193	
INDIANA	11,039	5,504	4,366	854		315	
IOWA	195,679	110,418	36,533	30,592		18,136	
KANSAS	4,626	2,091	1,675	409		451	
KENTUCKY	321	88	233				
MARYLAND	6	6					
MICHIGAN	3,930	2,055	1,443	352		80	
MINNESOTA	124,441	78,965	7,592	25,178		12,706	
MISSOURI	10,939	5,940	3,378	918		703	
NEBRASKA	74,499	38,790	1,674	16,987		17,048	
NEW JERSEY	3	3					
NEW MEXICO	2	2					
NEW YORK	274	268		2			
NORTH CAROLINA	1,034	89	945				
NORTH DAKOTA	2,407	1,788	24	302		293	
OHIO	7,289	3,466	3,151	486		186	
OREGON	1	1					
PENNSYLVANIA	102	94		8			
SOUTH CAROLINA	14		14				
SOUTH DAKOTA	14,466	8,840	68	2,679		2,879	
TENNESSEE	44	32	12				
TEXAS	297		297				
VIRGINIA	52	52					
WASHINGTON	44	13	31				
WISCONSIN	9,007	7,661	852	336		158	
WYOMING	5	5					
TOTAL	491,910	280,978	76,118	80,644		54,170	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP*	* 1968 CROP*	* 1967 CROP*	* 1966 CROP*
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	192	4	136	52			
IDAHO	104	17	57	24		6	
INDIANA	10	8				2	
IOWA	1,800	518	513	522		247	
KANSAS	60	23	32	2		3	
MICHIGAN	79	13	19	23		24	
MINNESOTA	71,059	18,654	17,280	23,187		11,938	
MISSOURI	7	6				1	
MONTANA	3,422	63	2,140	1,174		45	
NEBRASKA	860	263	359	193		45	
NEW YORK	37	21	9	4		3	
NORTH CAROLINA	4	4					
NORTH DAKOTA	53,771	9,771	15,722	21,063		7,215	
OHIO	140	61	21	32		26	
OKLAHOMA	48	2	20	23		3	
OREGON	52	26	14	9		3	
PENNSYLVANIA	19	15	1			3	
SOUTH DAKOTA	40,041	12,484	10,288	10,014		7,255	
TEXAS	4	3	1				
WASHINGTON	128	14	90	14		10	
WISCONSIN	739	203	219	186		131	
WYOMING	56	7	36	13			
TOTAL	172,632	42,181	46,956	56,534		26,961	

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP*	* 1968 CROP*	* 1967 CROP*	* 1966 CROP*
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	5	5					
IOWA	2	2					
KANSAS	33	33					
MICHIGAN	2	2					
MINNESOTA	1,665	1,665					
MONTANA	7	7					
NEBRASKA	77	77					
NORTH DAKOTA	2,273	2,273					
OKLAHOMA	2	2					
SOUTH DAKOTA	3,306	3,306					
WASHINGTON	13	13					
WYOMING	5	5					
TOTAL	7,390	7,390					

1972 Wheat Crop: Quantity outstanding under loan by class, December 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	
- 1,000 Bushels -													
Arizona	49	3	-	-	-	-	-	-	15	-	-	-	67
Arkansas	-	-	-	-	-	-	27	-	-	-	-	-	27
California	48	-	-	-	16	11	12	-	19	-	-	14	122
Colorado	4	-	-	-	477	-	-	-	-	-	-	-6	2,075
Delaware	-	-	-	-	1,600	-	17	-	-	-	-	-	17
Georgia	-	-	-	-	-	-	22	-	-	-	-	-	22
Idaho	298	33	-	-	523	102	-	-	1,229	364	-	55	2,604
Illinois	-	-	-	-	3	9	356	321	-	-	-	-2	687
Indiana	-	-	-	-	3	-	47	54	-	-	-	1	105
Kansas	-	1	-	-	3,367	5,519	-	30	-	-	-41	-96	8,750
Kentucky	-	-	-	-	-	-	46	-	-	-	-	-	76
Maryland	-	-	-	-	-	-	7	-	-	-	-	-	7
Michigan	-	-	-	-	3	-	40	35	35	14	-	1	128
Minnesota	7,894	240	1	10	-	-	-	82	-	-	18	-1	8,171
Missouri	-	-	-	-	9	15	125	-	-	-	-8	-3	249
Montana	3,211	47	-	170	2,025	128	-	-	34	-	7	14	5,636
Nebraska	2	-	-	-	2,367	810	-	3	-	-	-5	10	3,187
Nevada	-	-	-	-	-	-	-	-	11	-	-	-	11
New Jersey	-	-	-	-	-	-	6	-	-	-	-	-	6
New Mexico	-	-	-	-	19	129	-	-	-	-	-	-1	147
New York	-	-	-	-	-	-	3	-	186	12	-	-	201
North Carolina	-	-	-	-	2	-	32	-	1	-	-	-	35
North Dakota	16,394	337	106	4,125	101	6	147	259	-	-	-7	3	21,065
Ohio	-	-	-	-	-	-	-	-	-	-	-	5	411
Oklahoma	-	-	-	-	657	2,023	-	-	-	-	-7	-26	2,647
Oregon	31	100	-	-	201	40	-	2	1,774	763	-	82	2,993
Pennsylvania	-	-	-	-	-	-	13	5	-	-	-	4	22
South Carolina	-	-	-	-	9	-	58	-	-	-	-	-	67
South Dakota	3,298	200	15	121	3,097	193	-	-	-	-	-23	-30	6,871
Tennessee	-	-	-	-	8	-	15	10	-	-	-	-	33
Texas	-	-	-	-	25	483	-	5	-	-	-	-40	473
Utah	-	-	-	-	248	63	4	-	73	2	-7	-	383
Virginia	-	-	-	-	2	-	70	2	-	-	-1	-1	72
Washington	48	10	-	-	718	128	-	-	3,197	1,589	-	441	6,131
Wisconsin	3	-	-	-	-	-	-	-	1	-	-	-	4
Wyoming	1	-	-	-	293	1	-	-	-	-	-	-	295
Total	31,281	971	122	4,426	15,320	10,141	1,048	817	6,574	2,743	-74	424	73,794

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

(Totals may not add due to independent rounding.)

Agricultural Stabilization and Conservation Service

Wheat: Quantity of 1971 crop outstanding under resale loan, December 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown 1/:		Total
	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	
- 1,000 Bushels -													
California	3	-	-	-	-	4	-	-	27	-	-	-	34
Colorado	10	-	-	-	-	601	-	-	3	-	-3	-25	3,136
Idaho	356	6	-	-	-	22	-	-	385	199	-18	-	1,486
Illinois	-	-	-	-	-	-	1	-	-	-	-	-	2
Indiana	-	-	-	-	-	-	5	1	-	-	-	-	6
Iowa	1	-	-	-	-	1	-	-	-	-	-	-	3
Kansas	-	-	-	-	-	5,260	-	-	-	-	-17	-153	9,370
Michigan	-	-	-	-	-	1	5	4	11	-	-	-	21
Minnesota	12,953	308	71	4	30	1	-	-	-	-	-76	-1	13,290
Missouri	-	-	-	-	-	3	-	-	-	-	-	-	3
Montana	8,250	115	561	3	4,426	221	10	-	61	1	-20	-25	13,603
Nebraska	2	-	-	-	6,412	2,518	-	2	-	-	-9	-33	8,892
New Mexico	-	-	-	-	4	46	-	-	-	-	-	-	50
New York	-	-	-	-	-	-	-	-	13	-	-	-	13
North Carolina	-	-	-	-	-	-	-	19	-	-	-	-	19
North Dakota	46,940	1,382	6,801	35	107	17	-	-	-	-	-174	-78	55,030
Ohio	-	-	-	-	-	-	2	1	-	-	-	-	3
Oklahoma	-	-	-	-	86	486	-	7	-	-	-	-17	562
Oregon	20	-	-	-	98	105	-	-	671	246	-20	-3	1,117
Pennsylvania	-	-	-	-	-	-	7	4	-	-	-	-	11
South Dakota	10,799	430	543	8	3,732	480	-	-	-	-	-37	-39	15,916
Texas	-	-	-	-	21	1,080	-	10	-	-	-	-31	1,080
Utah	-	-	-	-	46	8	-	-	10	-	-	-	64
Washington	3	8	-	-	306	143	-	-	697	678	-16	-17	1,802
Wisconsin	1	-	-	-	2	-	2	-	-	-	-	-	5
Wyoming	7	-	-	-	308	18	-	-	-	-	-19	-2	312
Virginia	-	-	-	-	-	-	4	2	-	-	-	-	6
Total	79,344	2,249	7,976	50	22,949	11,013	36	50	1,878	1,125	-410	-424	125,836

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

(Totals may not add due to independent rounding.)

Agricultural Stabilization and Conservation Service

Wheat: Quantity of 1970 crop outstanding under reseal loan, December 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
California	-	-	-	-	-	-	-	-	3	-	-	-	3
Colorado	-	-	-	-	-	-	-	-	-	-	-1	-15	1,885
Idaho	35	-	-	-	-	-	-	-	85	11	5	-	267
Illinois	-	-	-	-	-	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	-	-	-	-	-	-	-	8
Kansas	-	-	-	-	-	-	-	-	-	-	-9	-68	4,704
Michigan	-	-	-	-	-	-	-	-	5	-	-	-	6
Minnesota	783	5	17	-	-	-	-	-	-	-	-	-	813
Missouri	-	-	-	-	-	-	-	-	-	-	-	-	17
Montana	2,442	86	343	2	-	1,610	8	46	37	-	29	-3	4,592
Nebraska	19	-	-	-	-	4,445	1,404	-	-	87	-9	-13	5,933
New Mexico	-	-	-	-	-	23	69	-	-	-	-2	-5	85
New York	-	-	-	-	-	-	-	-	6	-	-	-	6
North Dakota	8,156	164	2,786	50	-	114	-	-	-	-	-13	-10	11,247
Ohio	-	-	-	-	-	-	-	4	-	-	-	-	5
Oklahoma	1	-	-	-	-	68	545	-	-	23	-1	-18	618
Oregon	-	-	-	-	-	13	10	-	198	44	-	-	265
South Dakota	2,213	87	185	3	-	1,632	118	-	2	-	-7	-10	4,223
Texas	-	-	-	-	-	-	685	-	18	-	-	-2	701
Utah	-	-	-	-	-	6	7	-	1	-	-	-	14
Washington	-	-	-	-	-	44	-	-	88	1	-	-	133
Wisconsin	-	-	-	-	-	1	-	-	-	-	-	-	1
Wyoming	1	-	-	-	-	115	-	-	-	-	28	-	144
Total	13,650	342	3,331	55	12,303	5,492	5	30	423	167	20	-144	35,675

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

(Totals may not add due to independent rounding.)

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended, January 12, 1973

[illegible]

Cumulative:

Cumulative:
April 1 - January 12, 1972

128.162

427, 264

272.859

43.676

10.914

11,643

1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 4

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

January 26, 1973

WHEAT LOWER, FEED GRAIN PRICES MIXED

Wheat traded sharply lower, corn and barley mixed, oats mostly lower, grain sorghum and soybeans sharply higher on the nations' markets during the shortened trading week ended January 24.

Wheat markets declined sharply as congestion at Gulf and West coast ports coupled with slow flour mill demand and generous offerings from the country forced prices lower. Kansas City hard winter lost 3¢ to 4¢ per bushel. Omaha price declined 4¢ in sympathy with Kansas City. Chicago soft red winter trade suffered from inactivity and price fell 12¢ per bushel. Toledo soft white dropped 14¢. St. Louis soft red winter closed 13¢ lower. Minneapolis spring wheats showed sharp losses when West coast congestion diverted hard winter offerings to this area. Prices dropped 6¢ to 8¢. Portland wheat closed 3¢ to 4¢ lower. Rye traded unchanged to 1¢ lower at Minneapolis.

Corn markets showed a mixed trend as heavy supplies of high moisture corn took sharp discounts as drying equipment is unable to keep up with offerings. Good No. 2 yellow corn showing low moisture brought premiums in spots for export and for feed mixers who have no drying facilities. Chicago lost 2¢, Kansas City traded steady to up 2¢ and Omaha went up a penny. St. Louis and Minneapolis closed steady. White corn advanced 5¢ per bushel at Kansas City when users estimated stocks tight for the domestic and export potential demand. Heavy offerings of oats pressed prices 5¢ to 8¢ lower at all markets except Kansas City where feed mixer demand was not satisfied by the light receipts. Chicago dropped 8¢ and Minneapolis lost 5¢ to 7¢. Barley traded mixed with Minneapolis No. 3 or better choice malting steady, feed grade unchanged to 4¢ lower and Portland gained 2¢ at \$1.84. Stockton remained steady while Los Angeles dropped 2¢ to 3¢ under increased offerings.

Grain sorghum continued strong in spite of showing premiums over corn in some markets. Kansas City advanced 2¢ to 4¢, Texas High Plains and Los Angeles gained 5¢ per hundred pounds. Export demand continued strong.

Soybean markets advanced sharply as projected export and crusher demand is expected to exceed the production from this year's crop. Meal and beans posted record high prices during the week. Chicago advanced 12¢, Toledo and Minneapolis went up 6¢ and Illinois crusher points advanced 8¢ per bushel. Minneapolis flaxseed held firmly unchanged.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
January 24, 1973			January 27, 1972		
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.46 5/8	2.41	2.32 1/2	2.31 3/4	1.66
Kansas City	2.51	2.35 1/2	2.25 1/2	2.25 3/4	1.45 7/8
Minneapolis	2.30 1/4	2.23 1/4	2.21 1/4	2.18	1.57 1/2
<u>Corn</u>					
Chicago	1.58 1/4	1.50 5/8	1.45 1/4	1.41 7/8	1.20 5/8
<u>Soybeans</u>					
Chicago	4.71 5/8	4.47 1/2	4.32 7/8	4.22 3/4	3.17 1/2
<u>Grain Sorghum</u>					
Chicago	3.19	3.10	3.12	2.68 1/2	2.15

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
January 24, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.46	-	2.46
Baltimore	No. 2 Soft Red Winter	2.70	-	2.70
Gulf	No. 2 Hard Winter Ordinary protein	2.86	-	2.86
	13% protein	2.88	-	2.88
	No. 2 Soft Red Winter	2.78	-	2.78
Pacific Northwest	No. 2 Western White	2.85	-	2.85
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.04	5.35	-
Gulf	No. 2 Yellow	2.08	5.52	3.80

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ These prices reflect the following fobbing charges; wheat 6¢, corn 35¢, soybeans 45¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		January 24, 1973	January 18, 1973	January 27, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.00	10.50	11.04
Oil yield per bushel crushed	Pounds	10.35	10.35	10.80
Value from bushel of soybeans	Dollars	1.04	1.09	1.19
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	195.00	195.00	85.00
Meal yield per bushel crushed	Pounds	46.72	46.72	47.19
Value from bushel of soybeans	Dollars	4.56	4.56	2.01
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	5.60	5.65	3.20
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	4.64	4.56	3.11
<u>Difference between soybean price and value of oil and meal</u>	Cents	96	1.09	9

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for December 1972 and 2/ January 1972. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	1-25-73 LESS STORAGE	Jan. 25, 1973	Jan. 18, 1973	Jan. 27, 1972	Dec. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	146	262	266	156-158	262
		No. 1 Hard Winter (13% Prot.)	154½	150 ½	262	267	164	265
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	154	277-278	284	170-172	278
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	146	250-252	254-256	153-154	251
	Chicago	No. 2 Yellow Hard Winter	146	142	252	264	169	257
		No. 2 Soft Red Winter	146	142	254	266	169	260
	Toledo 6/	No. 2 Soft Red Winter	145	141	254	268	159	264
		No. 2 Soft White	145	141	254	268	160	264
	St. Louis	No. 2 Hard Winter	146	142	247	250	154-155	254
		No. 2 Soft Red Winter	146	142	251	264	154-158	259
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	158 ½	231	239-240	154-156	232
		No. 1 Dark No. Spring (13% Prot.)	167½	162 ½	235	243	160	241
		No. 1 Dark No. Spring (15% Prot.)	173½	168 ½	236	242	172-174	242
		No. 1 H. Amber Durum	168	163	235-237	249-260	169-173	239
	Portland	No. 1 Soft White	148	143	275-276	278-280	156	278
		No. 1 Hard Winter (Ord. Prot.)	148	143	274-275	277-279	160-162	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	151	220-231	244-245	154	240
RYE	Minneapolis	No. 2	113	109	110-115	111-115	101-105	115
CORN	Kansas City	No. 2 White	126	119	202-205	197-200	122-125	200
		No. 2 Yellow	126	119	170-172	170	124-130	164
	Omaha	No. 2 Yellow	120	113	149-151	148-150	120-128	149
	Chicago	No. 2 Yellow	125	118	156	158	122	157
		No. 3 Yellow	123	116	147-151	149-153	116-120	154
	Toledo 6/	No. 2 Yellow	125	118	140	132	114	160
	St. Louis	No. 2 Yellow	127	120	158	158	115-116	155
	Minneapolis	No. 2 Yellow	115	108	141-145	141-145	112-114	139
OATS	Kansas City	No. 2 White	75	72	107	100	76-87	102
	Chicago	No. 2 Extra Heavy White	72	69	88	96	79	101
	Toledo 6/	No. 2 Heavy White	75	72	94	100	82	109
	Minneapolis	No. 2 Extra Heavy White	69	65	85-87	92	69	91
BARLEY	Kansas City	No. 3	107	103	141-144	141-144	110-122	139
	Minneapolis	No. 3 or better Maiting (Choice)	109	104	160	160	118-124	145
		No. 3 or better	109	104	126-142	126-146	100-114	127
	Portland	No. 2 Western 45 lbs.	117	111	184	184	119-120	166
	Stockton	No. 2 Western 46 lbs.	126	122	181-184	181-184	149-150	178
	Los Angeles	No. 2 Western 46 lbs.	129	125	186-188	188-191	154-156	188
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	195	312-315	308-313	204-206	288
	Texas 5/	No. 2 Yellow	—	—	310-315	305-310	208-214	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	257	399-401	394-396	277-279	386
SOYBEANS	Chicago	No. 1 Yellow	247	241	466	454	314-315	413
	Toledo 6/	No. 1 Yellow	246	240	447	441	308	404
	Minneapolis	No. 1 Yellow	237	231	438	432	308	391
	Illinois Pts.	No. 1 Yellow 4/	237	231	461-468	453-460	309-312	407
FLAXSEED	Minneapolis	No. 1	281	276	395	395	270	341

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 19, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	71,864	57,262	1,827	130,065	261,018	107,636	153,382**
Oats	70,506	76,369	8,108	16,585	171,568	12,016	159,552
Barley	2,167	203	2	7,006	9,378	6,183	3,195
Rye	10,891	11,391	227	6,971	29,480	17,167	12,313
Flaxseed	1,632	-	-	1,941	3,573	2,710	863
Corn	766	24,265	26,026	95,296	146,353	43,294	103,059
Grain sorghum	21,499	5,058	47	10,264	36,868	12,758	24,110
Soybeans	-	-	-	1	1	1	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,411
 Flaxseed - ; Grain sorghum 28 ; Oats - ; Soybeans 1 ; Wheat 333 ; Rye -

**Breakdown by classes: Hard red winter 114,815 ; Hard red spring 37,183 ; Soft red winter - ;
 White Wheat 484 ; Durum Wheat 632 ; Other Wheat 268.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 19, 1973	JULY 1 TO		Jan. 19, 1973	JULY 1 TO	
		Jan. 19, 1973	Jan. 21, 1972		Jan. 19, 1973	Jan. 21, 1972
Wheat	-	39,120	26,804	375	200,693	2,040
Oats	-	-	24,150	251	27,337	5,939
Barley	-	-	41,200	5	5,881	1,343
Rye	-	-	-	151	21,585	465
Flaxseed	-	-	-	87	11,204	4,363
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Jan. 19, 1973	Jan. 21, 1972		Jan. 19, 1973	Jan. 21, 1972
		2,137	917		60,088	4,260
Grain sorghum	-	2,555	1,118	2,293	12,165	13,109
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 19, 1973	Jan. 21, 1972		Jan. 19, 1973	Jan. 21, 1972
		-	-		1/	271

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending January 17, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Arizona	12,356	U. S. No. 2	3.46	Origin
Texas	94,069	U. S. No. 2	3.00-3.25	Origin
Texas	749,999	U. S. No. 2	3.08	Origin
Texas	81,578	U. S. No. 2	3.03 1/2-3.28	Origin
Texas	63,325	U. S. No. 2	3.26-3.35 1/2	Origin
Arizona	35,000	U. S. No. 2	3.46	Origin
Texas	226,692	U. S. No. 2	3.00-3.46	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1972	July-Nov. 1971
	Jan. 19, 1973	Jan. 12, 1973	Jan. 21, 1972	Jan. 19, 1973	Jan. 21, 1972		
United States	28,841	20,547	9,119	154,781	71,771	391,381	245,067
Canada	8,894	4,640	5,821	49,609	58,325	309,814	271,885
Argentina	1,451	1,166	305	15,892	7,599	23,241	7,928
Australia	3,290	4,672	8,156	52,356	47,467	82,536	124,384
TOTAL	42,476	31,025	23,401	272,638	185,162	806,972	649,264

Source: 1/ United States - Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1972	July-Nov. 1971
	Jan. 19, 1973	Jan. 12, 1973	Jan. 21, 1972	Jan. 19, 1973	Jan. 21, 1972		
Wheat	28,841	20,547	9,119	154,781	71,771	367,774	222,883
Wheat flour & prod.	Not available weekly					23,607	22,184
Oats	0	0	383	122	4,373	2,879	512
Barley	0	0	1,124	5,409	6,568	16,263	8,658
Rye	0	0	0	0	0	25	1,604
Flaxseed	0	0	0	1,107	0	6,204	6
						Oct.-Nov. 1972	Oct.-Nov. 1971
Corn	24,927	19,618	18,033	137,175	107,651	169,388	92,014
Grain sorghum	4,283	4,855	1,758	26,716	22,455	30,373	4,223
						Sep.-Nov. 1972	Sep.-Nov. 1971
Soybeans	11,727	11,306	6,958	77,071	72,355	130,580	106,037

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 19, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
United Kingdom ..	183	-	-	-	267	450
France	-	728	-	-	-	728
Spain	-	-	2,468	-	500	2,968
Japan	-	-	888	-	570	1,458
Netherlands	-	-	2,520	1,201	-	3,721
West Germany ...	-	-	1,859	-	-	1,859
Denmark	-	-	543	-	-	543
Total	183	728	8,278	1,201	1,337	11,727
Sep. 1, 1972 - Jan. 19, 1973						209,350
Sep. 1, 1971 - Jan. 21, 1972						180,850

Inspection for export under the U. S. Grain Standards Act

U. S. GRAINS: Export by coastal areas and country of destination
from the U. S. and Canada, July-December 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
CANADIAN							
Belgium	-	-	-	-	10	-	-
France	-	-	-	-	-	-	595
Germany, West	-	510	-	492	842	-	126
Japan	-	-	-	-	41	-	2,843
Korea	-	-	-	-	246	-	-
Malta	-	127	-	-	109	-	-
Netherlands	-	120	-	120	3,844	-	2,168
Nigeria	-	-	-	-	43	-	-
Poland	-	-	-	-	-	-	841
Spain	-	-	-	-	3,340	-	1,050
United Kingdom	-	-	-	-	1,357	-	430
U. S. S. R.	-	549	-	-	9,723	-	290
Subtotal	0	1,306	0	612	19,555	0	8,343
LAKES							
Belgium	-	217	-	-	3,525	-	579
Canada 2/	-	3,225	-	236	14,221	-	4,076
Colombia	-	697	-	-	-	-	-
Cyprus	-	1,484	-	-	-	-	-
Denmark	-	-	-	-	-	-	462
France	438	-	-	-	-	-	2,033
Germany, West	-	2,436	-	2,484	5,085	-	3,297
Greece	-	555	-	-	-	-	-
Ireland	-	-	-	-	2,876	-	-
Italy	-	492	-	-	153	-	666
Japan	-	-	-	-	173	-	7,663
Netherlands	96	745	152	4,543	17,742	-	5,226
Neth. Antilles	-	-	-	-	95	-	-
Norway	-	-	-	-	-	-	503
Pls.Rep.of China	-	-	-	-	485	-	-
Poland	-	1,983	-	-	-	-	-
Portugal	-	597	-	-	268	-	-
Spain	-	-	-	558	7,622	-	3,903
Trinidad	-	-	-	-	286	-	-
Tunisia	-	-	-	-	-	-	411
United Kingdom	-	-	-	-	14,933	-	340
U. S. S. R.	2,521	6,046	-	-	26,046	-	9,175
Subtotal	3,055	18,477	152	7,821	93,510	0	38,334
ATLANTIC							
Belgium	-	-	-	-	5,695	-	-
Canary Islands	-	-	-	-	250	-	-
Ceylon	-	-	-	-	39	-	-
France	-	-	-	-	-	-	1,512
Germany, West	-	730	-	-	4,175	-	-
Ireland	-	-	-	-	3,109	-	-
Israel	-	-	-	-	-	-	1,110
Italy	-	-	-	-	1,990	-	489
Japan	-	-	-	-	300	-	383
Korea	-	-	-	-	1,019	-	510

Continued

U. S. GRAINS: Export by coastal areas and country of destination
from the U. S. and Canada, July-December 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC-continued							
Lebanon	-	-	-	-	603	-	431
Nepal	-	-	-	-	803	-	-
Netherlands	-	-	-	-	9,300	-	1,294
Nigeria	-	-	-	-	39	-	-
Norway	-	-	-	-	-	-	679
Pls.Rep.of China	-	-	-	-	3,027	-	-
Peru	-	-	-	-	-	-	1,156
Poland	-	-	-	-	667	-	-
Portugal	-	-	-	-	3,212	-	-
Romania	-	-	-	-	1,582	-	-
Spain	-	-	-	-	26,110	-	6,733
United Kingdom	-	-	-	-	6,712	-	2,385
U. S. S. R.	-	120	-	-	7,399	-	4,682
Venezuela	-	-	-	-	-	-	77
Yugoslavia	-	-	-	-	7,241	-	-
Subtotal	0	850	0	0	83,272	0	21,441
GULF							
Belgium	-	-	-	-	2,764	-	4,067
Canary Islands	-	-	-	-	2,804	-	-
Chile	-	-	-	-	2,915	-	369
China (Taiwan)	-	-	-	-	6,379	-	8,232
Colombia	-	-	-	-	827	821	-
Denmark	-	-	-	-	-	-	6,605
Dominican Rep.	-	-	-	-	-	-	113
Ecuador	-	-	-	-	60	-	-
Egypt	-	-	-	-	2,390	-	-
France	-	-	-	-	-	-	726
Germany, West	-	-	-	-	16,900	-	15,473
Greece	-	-	-	-	2,649	-	-
Iran	-	-	-	-	560	-	-
Israel	-	-	-	-	2,640	12,338	4,689
Italy	-	-	-	-	41,492	-	7,643
Jamaica	-	-	-	-	2,188	-	-
Japan	-	-	-	-	81,747	52,836	48,039
Jordan	-	-	-	-	480	-	-
Korea	-	-	-	-	6,384	-	624
Lebanon	-	-	-	-	1,217	-	418
Mali	-	-	-	-	-	506	-
Mauritania	-	-	-	-	109	286	-
Mexico	-	-	-	-	3/ 5,117	5,980	14
Netherlands	-	-	-	164	49,502	3,201	45,724
Neth. Antilles	-	-	-	-	52	-	-
Nicaragua	-	-	-	-	4/ 428	-	-
Norway	-	-	-	-	738	1,480	2,010
Panama	-	-	-	-	424	-	-
Pls.Rep.of China	-	-	-	-	13,696	-	-
Peru	-	-	-	-	2,621	1,158	-
Philippines	-	-	-	-	1,595	-	-
Poland	-	-	-	-	6,405	-	1,063
Portugal	-	-	-	-	4,430	1,828	-

Continued

U. S. GRAINS: Export by coastal areas and country of destination
from the U. S. and Canada, July-December 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF-continued							
Romania	-	-	-	-	5,814	-	-
Saudi Arabia	-	-	-	-	39	-	-
Senegal	-	-	-	-	-	197	-
Singapore	-	-	-	-	1,358	-	967
Spain	-	-	-	-	7,324	-	11,203
Sudan	-	-	-	-	1,019	-	-
Surinam	-	-	-	-	268	-	-
Trinidad	-	-	-	-	1,065	-	-
United Kingdom	-	-	-	-	7,549	766	2,366
U. S. S. R.	-	1,648	-	-	28,350	-	5,051
Uruguay	-	-	-	-	1,374	-	-
Venezuela	-	-	-	-	-	7,202	812
Vietnam	-	-	-	-	1,834	-	-
Yugoslavia	-	-	-	-	5,069	-	-
Other	-	-	-	-	-	79	-
Subtotal	0	1,648	0	164	320,576	88,678	166,208
PACIFIC							
India	-	-	-	-	-	806	-
Korea	-	96	-	-	-	-	-
Subtotal	0	96	0	0	0	806	0
Totals:							
July-Dec. 1972	3,055	22,377	152	8,597	516,913	89,484	234,326
July-Dec. 1971	2,883	11,058	1,734	0	307,196	48,739	225,789

1/ Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners for Canada.

2/ These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

3/ Includes 156,000 bushels white corn.

4/ Includes 200,000 bushels white corn.

U. S. GRAINS: Exports from all coastal areas by country of destination
July-December 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Belgium	-	217	-	-	11,994	-	4,646
Canada 2/	-	3,225	-	236	14,221	-	4,076
Canary Islands	-	-	-	-	3,054	-	-
Ceylon	-	-	-	-	39	-	-
Chile	-	-	-	-	2,915	-	369
China (Taiwan)	-	-	-	-	6,379	-	8,232
Colombia	-	697	-	-	827	821	-
Cyprus	-	1,484	-	-	-	-	-
Denmark	-	-	-	-	-	-	7,067
Dominican Rep.	-	-	-	-	-	-	113
Ecuador	-	-	-	-	60	-	-
Egypt	-	-	-	-	2,390	-	-
France	438	-	-	-	-	-	4,866
Germany, West	-	3,676	-	2,976	27,002	-	18,896
Greece	-	555	-	-	2,649	-	-
India	-	-	-	-	-	806	-
Iran	-	-	-	-	560	-	-
Ireland	-	-	-	-	5,985	-	-
Israel	-	-	-	-	2,640	12,338	5,799
Italy	-	492	-	-	43,635	-	8,798
Jamaica	-	-	-	-	2,188	-	-
Japan	-	-	-	-	82,261	52,836	58,928
Jordan	-	-	-	-	480	-	-
Korea	-	96	-	-	7,649	-	1,134
Lebanon	-	-	-	-	1,820	-	849
Mali	-	-	-	-	-	506	-
Malta	-	127	-	-	109	-	-
Mauritania	-	-	-	-	109	286	-
Mexico	-	-	-	-	3/ 5,117	5,980	14
Nepal	-	-	-	-	803	-	-
Netherlands	96	865	152	4,827	80,388	3,201	54,412
Neth. Antilles	-	-	-	-	147	-	-
Nicaragua	-	-	-	-	4/ 428	-	-
Nigeria	-	-	-	-	82	-	-
Norway	-	-	-	-	738	1,480	3,192
Panama	-	-	-	-	424	-	-
Pls.Rep.of China	-	-	-	-	17,208	-	-
Peru	-	-	-	-	2,621	1,158	1,156
Philippines	-	-	-	-	1,595	-	-
Poland	-	1,983	-	-	7,072	-	1,904
Portugal	-	597	-	-	7,910	1,828	-
Romania	-	-	-	-	7,396	-	-
Saudi Arabia	-	-	-	-	39	-	-
Senegal	-	-	-	-	-	197	-
Singapore	-	-	-	-	1,358	-	967
Spain	-	-	-	558	44,396	-	22,889
Sudan	-	-	-	-	1,019	-	-
Surinam	-	-	-	-	268	-	-
Trinidad	-	-	-	-	1,351	-	-
Tunisia	-	-	-	-	-	-	411
United Kingdom	-	-	-	-	30,551	766	5,521
U. S. S. R.	2,521	8,363	-	-	71,518	-	19,198
Uruguay	-	-	-	-	1,374	-	-
Venezuela	-	-	-	-	-	7,202	889
Vietnam	-	-	-	-	1,834	-	-
Yugoslavia	-	-	-	-	12,310	-	-
Other	-	-	-	-	-	79	-
Total	3,055	22,377	152	8,597	516,913	89,484	234,326

See footnotes on page 8

Inspection for export under the U. S. Grain Standards Act

WHEAT: CCC-stocks by class and state, December 31, 1972

State	Hard Red Spring		Hard Red Winter		Soft Red Winter		White		Durum		Mixed	Total
	Country	Terminal	Country	Terminal	Country	Terminal	Country	Terminal	Country	Terminal		
	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse	Warehouse		
Arkansas	-	-	-	-	207	6	-	-	-	-	-	213
California	-	-	-	805	-	-	-	-	-	-	-	805
Colorado	3	-	-	1,040	3	-	-	-	-	-	-	5,736
Georgia	-	-	-	-	1	-	-	-	-	-	-	1
Idaho	-	-	-	-	-	-	30	-	-	-	-	30
Illinois	-	-	-	76	31	9	-	-	-	-	-	168
Iowa	-	106	-	847	-	-	-	34	-	-	-	1,079
Kansas	1	6,313	-	23,683	17	34	1	-	-	2	52	75,425
Kentucky	-	-	-	7	15	-	-	-	-	-	-	22
Louisiana	-	-	-	3	8	-	-	-	-	-	-	11
Maryland	-	521	-	14	-	248	-	-	-	-	-	810
Minnesota	1,538	60	-	19	-	1	-	-	274	132	55	2,104
Missouri	-	5,119	-	151	863	333	1	3	-	-	-	9,269
Montana	130	9	-	1,099	3	-	22	-	233	24	14	1,564
Nebraska	19	9	-	38,699	44	-	14	41	1	-	-	56,687
New Mexico	-	-	-	1,311	-	-	-	-	-	-	-	1,311
New York	-	7,247	-	24	-	1,209	-	314	13	-	-	8,809
North Carolina	-	-	-	-	36	-	-	-	-	-	-	36
North Dakota	3,732	177	-	116	2	-	-	-	65	37	-	4,186
Ohio	-	-	-	-	-	23	-	-	-	-	-	23
Oklahoma	-	1,724	-	2,171	-	-	-	-	-	-	-	12,171
Oregon	-	401	-	242	-	-	1	-	-	-	-	645
Pennsylvania	-	-	-	-	2	14	-	-	-	-	-	16
South Dakota	1,541	21	-	93	5	-	2	-	203	131	57	4,199
Tennessee	-	-	-	-	91	12	-	-	-	-	-	103
Texas	-	9,401	-	2,424	168	378	17	2	-	-	-	19,162
Utah	-	1	-	-	-	-	-	-	-	-	-	1
Washington	-	2,608	-	895	-	-	8	2	-	-	-	3,519
Wisconsin	8	27	-	12	27	33	-	-	7	4	-	124
Wyoming	-	-	-	1,215	-	-	-	-	-	-	-	1,215
Total	6,972	33,744	109,861	52,904	1,523	2,300	96	396	796	330	177	209,444

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, December 1972

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UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050



POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101

OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended, January 19, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minneapolis - Wisconsin	-	-	-	-	-	-	-
Iowa & No. Ill.	-	48	-	-	-	-	-
St. Louis Area	347	776	2,875	-	48	-	-
Memphis Area	110	50	2,729	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	95	8,112	3,556	-	-	-	-
Ohio River	-	1,928	1,381	-	-	-	-
Total	552	10,914	10,541	0	48	0	0
Cumulative:							
April 1, 1972 - January 19, 1973	128,714	438,178	223,400	43,616	10,962	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 5

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 2, 1973

WHEAT AND FEED GRAINS MIXED

Wheat and feed grains traded in a mixed trend on the nations' markets during the week ended February 1. Soft wheats are in meager supply and showed a stronger trend except at Portland where accumulated supplies more than adequately covered immediate needs. Improving domestic hard winter wheat prospects and congested port facilities forced prices sharply lower at Midwestern and Gulf markets. Grain sorghum lost heavily when export commitments were filled and feeders switched to corn and barley. Grain sorghum had worked to price levels above corn. Oats traded mixed and soybeans showed extra ordinary strength with dwindling supply and constant demand for meal and beans fueling the upward spiral. Improved soy oil prices contributed additional strength.

Hard winter wheat prices declined at Midwest and Gulf markets as congested port facilities and improving crop prospects furnished strong deterrents to current high prices. An underlying strength is felt by the trade with poor Russian crop prospects, continued worldwide interest in U. S. wheat, and an improving world wide economy furnishing hopes of another banner year in export markets. Kansas City No. 1 hard winter ordinary and 13 percent protein dropped 4¢ per bushel. Omaha and Houston went down 4¢ to 5¢. Chicago and St. Louis soft red picked up 2¢. Toledo soft white went up 1¢. Minneapolis spring wheats dropped 6-7¢. Portland soft white wheat closed 6¢ lower. Minneapolis rye gained 5¢ with offerings very light.

Corn traded mixed. Good feeder demand surfaced in a sea of high manufactured feed costs and some switching from grain sorghum occurred after prices rose above the cost of corn. Transportation equipment shortages and congestion at ports a deterrent to business in spots. Chicago No. 2 yellow corn price declined 4¢, Omaha up 2¢, Kansas City 3¢ to 4¢ lower and Minneapolis down 2-3¢. Kansas City white corn picked up 10¢ as traders figured stocks short the good domestic processor and export demand. Oats traded up 6¢ at Chicago and unchanged to 2¢ lower at Minneapolis. Barley traded mostly steady to stronger with renewed feeder interest furnishing the strength. Minneapolis No. 3 or better choice malting barley traded steady but feed grade held steady to 2¢ lower. Portland traded unchanged while Los Angeles and Stockton gained 1¢ to 2¢ per bushel.

Grain sorghum suffered sharp losses under slowed export and feeder demand. Many feedlots and feed mixers switched to lower cost corn and a sharp cut back in export interest dropped the bottom out of the market. Kansas City lost 32¢ to 34¢ per cwt. Texas high plains lost 15¢ to 20¢ and Los Angeles price fell 11¢.

Soybean prices soared 24¢ to 38¢ per bushel as dwindling supplies and strong futures markets found cash markets supporting price advances. Strong soybean meal and bean exports and improving soy oil prices added fuel to the fire. Chicago prices moved up 24¢, Toledo gained 38¢ and Illinois crusher points picked up 30¢ to 31¢ per bushel. Flaxseed prices advanced 37¢ at Minneapolis with seed prices at \$4.30 on Thursday.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
February 1, 1973				February 3, 1972	
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.47 3/4	2.36 7/8	2.25 1/2	2.20 3/4	1.59 1/4
Kansas City	2.44 1/2	2.27	2.16 1/4	2.17 1/2	1.47 5/8
Minneapolis	2.24 1/4	2.19 1/2	2.14 3/4	2.13 1/2	1.57 5/8
<u>Corn</u>					
Chicago	1.60 1/8	1.50 1/4	1.44 3/8	1.38 3/4	1.21 1/8
<u>Soybeans</u>					
Chicago	4.98 3/8	4.75 1/4	4.58 1/8	4.44 1/4	3.16 7/8
<u>Grain Sorghum</u>					
Chicago	3.01	3.12	3.00	2.75	2.09

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
February 1, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.37	-	2.37
Baltimore	No. 2 Soft Red Winter ...	2.71	-	2.71
Gulf	No. 2 Hard Winter Ordinary protein	2.80	-	2.80
	13% protein	2.82	-	2.82
	No. 2 Soft Red Winter ...	2.79	-	2.79
Pacific Northwest	No. 2 Western White	2.78	-	2.78
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.03	5.68	-
Gulf	No. 2 Yellow	2.13	5.80	3.45

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges; wheat 6¢, corn 35¢ soybeans 45¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	February 1, 1973	January 24, 1973	February 3, 1972
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.67	10.00	11.15
Oil yield per bushel crushed	Pounds	10.35	10.35	10.95
Value from bushel of soybeans	Dollars	1.11	1.04	1.22
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	195.00	195.00	84.00
Meal yield per bushel crushed	Pounds	46.72	46.72	47.54
Value from bushel of soybeans	Dollars	4.56	4.56	2.00
Value of oil and meal from bushel of soybeans	Dollars	5.67	5.60	3.22
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	4.95	4.64	3.10
Difference between soybean price and value of oil and meal	Cents	72	96	12

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for December 1972 and 2/ February 1972. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	2-1-73 LESS STORAGE	Feb. 1, 1973	Jan. 25, 1973	Feb. 3, 1972	Dec. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	146	258	262	155-157	262
		No. 1 Hard Winter (13% Prot.)	154½	150½	258	262	161	265
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	154	272-274	277-278	169-170	278
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	146	246-248	250-252	152	251
	Chicago	No. 2 Yellow Hard Winter	146	142	254	252	163	257
		No. 2 Soft Red Winter	146	142	256	254	161	260
	Toledo 6/	No. 2 Soft Red Winter	145	141	260	254	152	264
		No. 2 Soft White	145	141	255	254	153	264
	St. Louis	No. 2 Hard Winter	146	142	245	247	150-154	254
		No. 2 Soft Red Winter	146	142	253	251	150-152	259
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	158	224-225	231	153-155	232
		No. 1 Dark No. Spring (13% Prot.)	167½	162½	228	235	159	241
		No. 1 Dark No. Spring (15% Prot.)	173½	168½	230	236	169-170	242
		No. 1 H. Amber Durum	168	163	241-250	235-237	167-171	239
	Portland	No. 1 Soft White	148	143	269-270	275-276	155	278
		No. 1 Hard Winter (Ord. Prot.)	148	143	265-267	274-275	160-161	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	151	218-226	220-231	152	240
RYE	Minneapolis	No. 2	113	109	115-120	110-115	101-105	115
CORN	Kansas City	No. 2 White	126	119	212-215	202-205	122-126	200
		No. 2 Yellow	126	119	167-168	170-172	124-130	164
	Omaha	No. 2 Yellow	120	113	151-153	149-151	120-128	149
	Chicago	No. 2 Yellow	125	118	152	156	122	157
		No. 3 Yellow	123	116	143-147	147-151	117-121	154
	Toledo 6/	No. 2 Yellow	125	118	142-144	140	114	160
	St. Louis	No. 2 Yellow	127	120	155-157	158	116-118	155
	Minneapolis	No. 2 Yellow	115	108	138-143	141-145	112-114	139
OATS	Kansas City	No. 2 White	75	72	101	107	76-89	102
	Chicago	No. 2 Extra Heavy White	72	69	94	88	78	101
	Toledo 6/	No. 2 Heavy White	75	72	100-102	94	80	109
	Minneapolis	No. 2 Extra Heavy White	69	65	85	85-87	69	91
BARLEY	Kansas City	No. 3	107	103	141-144	141-144	110-122	139
	Minneapolis	No. 3 or better Malting (Choice)	109	104	160	160	118-124	145
		No. 3 or better	109	104	126-140	126-142	100-114	127
	Portland	No. 2 Western 45 lbs.	117	111	184	184	119	166
	Stockton	No. 2 Western 46 lbs.	126	122	182-184	181-184	149-150	178
	Los Angeles	No. 2 Western 46 lbs.	129	125	187-190	186-188	154-156	188
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	195	280-281	312-315	204-206	288
	Texas 5/	No. 2 Yellow	—	—	290-300	310-315	207-213	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	257	388-390	399-401	277-279	386
SOYBEANS	Chicago	No. 1 Yellow	247	241	490	466	315	413
	Toledo 6/	No. 1 Yellow	246	240	485	447	308	404
	Minneapolis	No. 1 Yellow	237	231	475	438	309	391
	Illinois Pts.	No. 1 Yellow 4/	237	231	492-498	461-468	309-311	407
FLAXSEED	Minneapolis	No. 1	281	276	430	395	270	341

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 26, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	71,609	57,127	1,827	128,522	259,085	108,498	150,587**
Oats	70,499	76,230	7,877	16,608	171,214	13,455	157,759
Barley	2,167	198	2	7,011	9,378	6,183	3,195
Rye	10,887	11,391	227	6,975	29,480	17,175	12,305
Flaxseed	1,482	-	-	1,777	3,259	2,395	864
Corn	759	23,099	26,025	93,456	143,339	52,423	90,916
Grain sorghum	20,702	3,003	47	12,706	36,458	14,677	21,781
Soybeans	-	-	-	1	1	1	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,706;
 Flaxseed - ; Grain sorghum 28 ; Oats - ; Soybeans 1; Wheat 333; Rye -.

**Breakdown by classes: Hard red winter 112,021 ; Hard red spring 37,183 ; Soft red winter - ;
 White Wheat 484 ; Durum Wheat 631 ; Other Wheat 268.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 26, 1973	JULY 1 TO		Jan. 26, 1973	JULY 1 TO	
		Jan. 26, 1973	Jan. 28, 1972		Jan. 26, 1973	Jan. 28, 1972
Wheat	-	39,120	27,561	2,794	203,487	2,057
Oats	-	-	24,150	1,318	28,654	6,060
Barley	-	-	41,200	1	5,779	1,348
Rye	-	-	-	8	21,592	466
Flaxseed	-	-	-	87	11,204	6,163
Corn	433	OCTOBER 1 TO		11,468	OCTOBER 1 TO	
		Jan. 26, 1973	Jan. 28, 1972		Jan. 26, 1973	Jan. 28, 1972
Corn	433	2,570	917	11,468	71,556	4,409
Grain sorghum	1,181	3,736	1,118	1,121	13,286	13,418
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 26, 1973	Jan. 28, 1972		Jan. 26, 1973	Jan. 28, 1972
Soybeans	-	-	-	-	1/	271

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending January 23, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	12,649	U. S. No. 2	3.03 1/2-3.30	Origin
Texas	266,000	U. S. No. 2	3.10	Origin
Texas	84,849	U. S. No. 2	3.05 1/2-3.30 1/2	Origin
Texas	37,608	U. S. No. 2	3.30-3.36	Origin
Texas	88,387	U. S. No. 2	3.05 1/2	Origin
Texas	11,125	U. S. No. 2	3.27 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Jan. 26, 1973	Jan. 19, 1973	Jan. 28, 1972	Jan. 26, 1973	Jan. 28, 1972		
United States	25,273	28,841	5,015	81,312	29,300	502,705	294,211
Canada	4,426	8,894	3,762	17,960	22,332	330,988	306,904
Argentina	1,784	1,451	0	13,988	1,372	26,929	14,155
Australia	6,332	3,290	7,344	18,111	27,823	123,113	151,372
TOTAL	37,815	42,476	16,121	131,371	80,827	983,735	766,642

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Jan. 26, 1973	Jan. 19, 1973	Jan. 28, 1972	Jan. 26, 1973	Jan. 28, 1972		
Wheat	25,273	28,841	5,015	81,312	29,300	475,106	268,218
Wheat flour & prod.						27,599	25,993
Oats	0	0	740	0	2,299	3,390	3,507
Barley	234	0	0	234	1,124	23,276	13,963
Rye	0	0	0	0	0	191	1,747
Flaxseed	0	0	0	0	0	8,662	9
						Oct.-Dec. 1972	Oct.-Dec. 1971
Corn	28,759	24,927	12,008	78,867	46,086	253,305	157,622
Grain sorghum	4,886	4,283	4,490	14,763	12,153	46,545	18,573
						Sep.-Dec. 1972	Sep.-Dec. 1971
Soybeans	8,126	11,727	9,488	32,666	32,879	180,116	156,293

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 26, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Netherlands	632	1,842	786	480	3,740
Denmark	-	531	-	-	531
Japan	-	865	-	-	865
West Germany	-	373	-	-	373
U. S. S. R.	-	1,439	-	-	1,439
France	-	757	-	-	757
Israel	-	-	421	-	421
Total	632	5,807	1,207	480	8,126

Sep. 1, 1972 - Jan. 26, 1973	217,476
Sep. 1, 1971 - Jan. 28, 1972	190,338

Inspection for export under the U. S. Grain Standards Act

GRAINS: United States exports, December 1972

Grains	Month			Season	
	Dec. 1972	Nov. 1972	Dec. 1971	July - Dec. 1972	July - Dec. 1971
	--1,000 bushels--				
Wheat	107,331	83,725	45,335	475,106	268,218
Wheat flour 1/	2,992	4,781	3,028	21,694	21,142
Wheat products 2/	1,000	1,582	782	5,905	4,851
Oats	511	166	2,995	3,390	3,507
Barley	7,013	1,859	5,305	23,276	13,963
Rye	166	8	143	191	1,747
Flaxseed	2,458	2,379	3	8,662	9
				Oct. - Dec. 1972	Oct. - Dec. 1971
Corn	83,917	90,178	65,608	253,305	157,622
Grain sorghum	16,172	14,799	14,350	46,545	18,573
				Sept. - Dec. 1972	Sept. - Dec. 1971
Soybeans	49,537	61,240	50,255	180,116	156,293

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, December 1972

Grains	Month			Season	
	Dec. 1972	Nov. 1972	Dec. 1971	July - Dec. 1972	July - Dec. 1971
	--1,000 bushels--				
Wheat:					
Full duty	1	1	0	7	96
Unfit for human consumption	1/	0	2	18	7
Oats	229	202	139	1,562	633
Barley	2,643	2/ 1,920	3,193	9,422	7,260
Rye	0	0	0	154	241
				Oct. - Dec. 1972	Oct. - Dec. 1971
Corn	78	10	58	160	211

1/ Less than 500 bushels. 2/ Revised.

Bureau of the Census.

ACREAGE, YIELD, AND PRODUCTION, UNITED STATES
January 15, 1973

Crop and Unit	Acres harvested (in thousands)			Yield per acre			Production (in thousands)		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
Corn for grain <u>1/</u>	Bu. :	57,358	57,344	72.4	88.1	95.5	4,151,938	5,641,112	5,473,727
White corn	Bu. :	-	1,067	-	76.8	82.8	-	81,937	36,112
Corn silage	Ton :	8,065	8,212	11.6	12.4	13.1	93,777	108,667	107,232
Corn forage	" :	654	706	-	-	-	-	-	-
Sorghum for grain	Bu. :	13,568	13,586	50.4	53.7	60.8	683,571	875,572	826,604
Sorghum silage	Ton <u>2/</u> :	741	1,008	9.7	10.9	11.8	7,206	10,968	10,100
Sorghum forage	" :	2,167	2,510	-	-	-	-	-	-
Oats	Bu. :	18,638	15,772	49.2	55.9	51.1	917,159	881,227	694,967
Barley	" :	9,725	10,151	42.8	45.7	43.6	416,139	463,601	423,461
All wheat	" :	43,564	47,674	31.0	33.9	32.7	1,351,558	1,617,789	1,544,775
Winter	" :	32,702	34,891	33.4	35.4	34.0	1,091,744	1,144,164	1,185,890
Durum	" :	2,105	2,555	25.1	32.1	28.6	52,771	91,805	73,037
Other spring	" :	8,757	9,855	23.6	30.7	29.0	207,043	381,820	285,848
Rice	Cwt. <u>3/</u> :	1,814.7	1,817.9	4,618	4,718	4,684	83,805	85,768	85,154
Rye	Bu. :	1,427	1,754	25.8	28.1	26.8	36,840	49,288	29,536
Soybeans for beans	" :	42,249	45,758	26.7	27.5	27.9	1,127,100	1,175,989	1,276,290
Flaxseed	" :	2,848	1,151	10.4	11.8	12.1	29,548	18,198	13,909
Peanuts harvested									
for nuts	Lb. :	1,467.0	1,486.9	2,031	2,066	2,212	2,979,465	3,005,118	3,289,045
Popcorn	" :	136.5	173.7	2,447	3,246	3,265	333,974	563,850	519,741
Cotton lint	Bale <u>3/</u> :	11,155.0	13,156.5	438	438	495	10,192.1	10,477.0	13,567.4
Cottonseed	Ton :	-	-	-	-	-	4,067.8	4,243.8	5,557.1
Hay, all	" :	61,492	59,783	2.06	2.10	2.15	126,971	129,119	128,389
Alfalfa hay	" :	27,202	26,946	2.77	2.80	2.88	75,447	77,169	77,707
All other hay	" :	34,290	32,837	1.50	1.53	1.54	51,524	51,950	50,682

1/ Includes white corn.

2/ Green weight.

3/ Yield in pounds.

Crop Reporting Board

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

DECEMBER, 1972

INSPECTION AREA	ALL WHEAT			OURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	57		1					
CALIFORNIA, CENTRAL	487		418	31		53		
CALIFORNIA, SOUTHERN	749		359			1		
CHICAGO AREA	630		6					1
COLORADO & WYOMING	395		1					
COLUMBIA RIVER	12,075	7,365	348	134				
DULUTH-SUPERIOR	10,941		2,440	2,957		369	17	30
GRAND ISLAND-HASTINGS	957		1					
GULF POINTS - ALA- & MISS	3,285	1,111		128				
GULF POINTS - E. TEXAS	24,386		811	166		78		
GULF POINTS - S. TEXAS	3,452		19	2				
ILLINOIS, CENTRAL	70							
INDIANA			35					
IOWA, CENTRAL	131							
KANSAS CITY	1,149						4	
KANSAS, CENTRAL & WESTERN	4,957							
MARYLAND & DELAWARE	1,464		6	97				
MICHIGAN & NORTHERN OHIO	102		6					
MINNEAPOLIS AREA	3,902		1,305	886		11	134	56
MISS. RIVER POINTS & LOUISIANA	3,178	1,008	2	846				
MISS. RIVER POINTS-IOWA	44							
MISS. RIVER POINTS-MEMPHIS AREA		66						
MONTANA	260			110				
NORTHEASTERN STATES	1,167		27	581				
NORTH & SOUTH CAROLINA			1					
NORTH & SOUTH DAKOTA	878			197			17	
OHIO, CENTRAL			4					
OHIO RIVER POINTS	22		8					3
OKLAHOMA	3,232		88					
OMAHA-LINCOLN AREA	1,230						59	
PUGET SOUND	7,325		579					
ST. JOSEPH-ATCHISON	324		8					
ST. LOUIS AREA	36	50	73					
SIOUX CITY, IOWA	182							
SPOKANE, WASH	617		30			1		
TEXAS, CENTRAL & NORTHERN	1,473		66					
TOPEKA, KANS	421							
UTAH	729		3					
VIRGINIA & W. VIRGINIA	1,140		6					
TOTAL	91,447	9,600	6,651	6,135		513	231	90

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

DECEMBER, 1972

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	658		4			1		
ARKANSAS	216		2	20		5	13	
CALIFORNIA, CENTRAL	18		399	14		522		75
CALIFORNIA, SOUTHERN	153			374		3		
CEAR RAPIDS, IOWA	2,422							
CHICAGO AREA	1,632	886	4,988				2	
COLORADO & WYOMING	2,539		3	497		1		
COLUMBIA RIVER	35							
DULUTH-SUPERIOR	328		38				169	4
GRAND ISLAND-HASTINGS	1,259		1	205			138	2,302
GULF POINTS - ALA- & MISS	663	125						
GULF POINTS - E. TEXAS	1,224			2,328	41	331		
GULF POINTS - S. TEXAS				2,670		2,587		
IOWA	4							
ILLINOIS, CENTRAL	6,990		564					
INDIANA	167		674					
IOWA, CENTRAL	494		134					
KANSAS CITY	5,225							
KANSAS, CENTRAL & WESTERN	1,797			2,008			57	
MARYLAND & DELAWARE	2,175			1,446			3	
MICHIGAN & NORTHERN OHIO	42		77					
MILWAUKEE, WIS	1,525		259					
MINNEAPOLIS AREA	2,273		1,500				137	
MISS. RIVER POINTS & LOUISIANA	6,288		3,758				770	20
MISS. RIVER POINTS-IOWA	3,462	34,719	4	63	474			
MISS. RIVER POINTS-MEMPHIS AREA	36		705					
MONTANA			1					
NORTHEASTERN STATES	5,474						251	
NORTH & SOUTH CAROLINA	3		14					
NORTH & SOUTH DAKOTA	20		2					
OHIO, CENTRAL	159		164	4			476	
OHIO RIVER POINTS	141	51	1,898			3		
OKLAHOMA			11	407		1		1
OMAHA-LINCOLN AREA	3,659			774				
PUGET SOUND	57							
ST. JOSEPH-ATCHISON	1,939			292			9	
ST. LOUIS AREA	156	627	125	5		8		
SIOUX CITY, IOWA	1,706			308			7	
SPOKANE, WASH	27			22			23	
TEXAS, CENTRAL & NORTHERN	335		38	2,920		420		2
TOPEKA, KANS	1,817			1,192				
UTAH	3		4			1	69	1
VIRGINIA & W. VIRGINIA	2,511		132					
TOTAL	59,632	36,408	15,499	15,549	515	3,883	2,724	2,405

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

DECEMBER, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	528	208	748					
ARKANSAS	221			16		8		
CALIFORNIA, CENTRAL				46		6		
CALIFORNIA, SOUTHERN	4							
CEDAR RAPIDS, IOWA	908							
CHICAGO AREA	3,167	1,015	2,633	86				
COLORADO & WYOMING				29				
COLUMBIA RIVER				3				
DULUTH-SUPERIOR	43		105	621		922	9	33
GULF POINTS - ALA- & MISS	568	4,044	576					
GULF POINTS - E. TEXAS	481		446					
ILLINOIS, CENTRAL	2,366		1					
INDIANA	257							
IOWA, CENTRAL	880		825					
KANSAS CITY	1,637							
KANSAS, CENTRAL & WESTERN	1,129			3				
MARYLAND & DELAWARE	191	105	745					
MICHIGAN & NORTHERN OHIO	190		263					
MILWAUKEE, WIS	100		335			1		
MINNEAPOLIS AREA	842		2,655	6		1		
MISS. RIVER POINTS & LOUISIANA	2,286	20,094	725	1,991		609	337	276
MISS. RIVER POINTS-IOWA			223					
MISS. RIVER POINTS-MEMPHIS AREA	1,133	706	889	4				
NORTHEASTERN STATES	1,340		240	67				
NORTH & SOUTH CAROLINA	1,038		1,687					
NORTH & SOUTH DAKOTA				370			7	
OHIO, CENTRAL			97					
OHIO RIVER POINTS	79	50	46			3		
OKLAHOMA		182				5		
OMAHA-LINCOLN AREA	644		259	7				
PUGET SOUND				27				
ST. JOSEPH-ATCHISON	877			363				
ST. LOUIS AREA	661	137	211	6				
SIOUX CITY, IOWA	284		480	511				
TEXAS, CENTRAL & NORTHERN	287		2			30		
TOPEKA, KANS	554							
VIRGINIA & W. VIRGINIA	1,985	1,036	1,241			1		
TOTAL	24,680	27,577	15,432	4,156		1,586	353	309

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

DECEMBER, 1972

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	65		9			181	88	
ARKANSAS			10			43		
CALIFORNIA, CENTRAL	26							
CALIFORNIA, SOUTHERN	11							
CEDAR RAPIDS, IOWA					10			
CHICAGO AREA	379		231		4	38	148	
COLORADO & WYOMING	1,864		86		136		205	
COLUMBIA RIVER	86		825	341	10		34	
DULUTH-SUPERIOR	2,530				50		13	
GRAND ISLAND-HASTINGS	3,317				416		602	37
GULF POINTS - ALA- & MISS	43		2,522	689		8	3	
GULF POINTS - E. TEXAS			85	460				
ILLINOIS, CENTRAL	2		6,183			40		
INDIANA	331		7,629			77	15	
IOWA, CENTRAL			6,414			251		
KANSAS CITY	4,328	51	3,482	767		748	42	
KANSAS, CENTRAL & WESTERN	11,039		815	1,903		114		
MARYLAND & DELAWARE			6					
MICHIGAN & NORTHERN OHIO	1,297		4,878		13			
MILWAUKEE, WIS			51			492	122	
MINNEAPOLIS AREA	5,363	131	1,231	2	665	615	39	
MISS. RIVER POINTS-IOWA			825		589		1,332	117
MISS. RIVER POINTS-MEMPHIS AREA	9		161			41	11	
MONTANA	181						122	
NORTHEASTERN STATES	28	61			40			
NORTH & SOUTH CAROLINA	54		72		37		263	
NORTH & SOUTH DAKOTA	3,571	114	555			62		
OHIO, CENTRAL	359		2,246		1,108		1,212	62
OHIO RIVER POINTS	291	31	2,674	29		548	45	
OKLAHOMA	3,437			579		909	105	
OMAHA-LINCOLN AREA	2,525		3,977	1,849				
ST. JOSEPH-ATCHISON	1,250		2,480	722		163	11	
ST. LOUIS AREA	328		702	69		229	55	
SIOUX CITY, IOWA	340		2,064	208		664	174	
SPOKANE, WASH	156	14	9		9	50	257	
TEXAS, CENTRAL & NORTHERN	4,732		105	4,470	46	32		
TOPEKA, KANS	1,365		771	1,028		11		
UTAH	381							
VIRGINIA & W. VIRGINIA					76			
TOTAL	49,688	402	51,098	13,116	3,223	5,316	4,898	216

Inspected under U. S. Grain Standards Act

SOYBEANS FOR BEANS

January 15, 1973

STATE	ACREAGE HARVESTED			YIELD PER ACRE			PRODUCTION		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
	1,000 ACRES			BUSHEL			1,000 BUSHEL		
N Y	6	7	8	20.0	22.0	21.0	120	154	168
N J	54	55	58	25.0	28.0	17.0	1,350	1,540	986
PA	28	32	41	32.0	29.0	25.0	896	928	1,025
OHIO	2,550	2,634	3,030	28.5	30.5	27.0	72,675	80,337	81,810
IND	3,278	3,377	3,703	31.0	33.0	28.0	101,618	111,441	103,684
ILL	6,800	7,150	7,490	31.0	33.0	35.0	210,800	235,950	262,150
MICH	500	500	524	26.5	20.5	23.0	13,250	10,250	12,052
WISC	153	128	145	24.0	23.5	28.0	3,672	3,008	4,060
MINN	3,030	2,780	3,325	26.0	23.0	28.0	78,780	63,940	93,100
IOWA	5,680	5,500	6,050	32.5	32.5	36.0	184,600	178,750	217,800
MO	3,465	3,605	4,000	25.5	27.0	28.0	88,358	97,335	112,000
N DAK	181	208	190	15.0	14.0	20.5	2,715	2,912	3,895
S DAK	247	232	253	17.5	21.0	29.0	4,323	4,872	7,337
NEBR	812	609	746	22.0	25.0	33.0	17,864	15,225	24,618
KANS	930	871	875	15.0	20.5	28.0	13,950	17,856	24,500
DEL	156	152	161	21.0	28.0	25.0	3,276	4,256	4,025
MD	213	220	253	24.0	30.0	27.0	5,112	6,600	6,831
VA	339	353	350	20.0	24.0	23.0	6,780	8,472	8,050
N C	867	990	1,110	24.0	24.0	25.0	20,808	23,760	27,750
S C	1,010	1,070	1,125	20.0	21.5	19.0	20,200	23,005	21,375
GA	475	600	670	23.0	25.5	15.0	10,925	15,300	10,050
FLA	184	207	232	28.0	28.0	21.0	5,152	5,796	4,872
KY	530	705	895	27.0	29.5	28.0	14,310	20,798	25,060
TENN	1,150	1,219	1,242	23.0	26.0	23.0	26,450	31,694	28,566
ALA	600	655	740	23.0	26.0	20.0	13,800	17,030	14,800
MISS	2,580	2,632	2,475	22.5	21.5	21.0	58,050	56,588	51,975
ARK	4,400	4,300	4,020	22.5	21.5	19.0	99,000	92,450	76,380
LA	1,688	1,644	1,667	24.0	24.0	23.0	40,512	39,456	38,341
OKLA	185	163	170	18.0	21.5	21.0	3,330	3,505	3,570
TEXAS	158	103	210	28.0	27.0	26.0	4,424	2,781	5,460
U. S.	42,249	42,701	45,758	26.7	27.5	27.9	1,127,100	1,175,989	1,276,290

SORGHUM GRAIN

January 15, 1973

STATE	ACREAGE HARVESTED			YIELD PER ACRE			PRODUCTION		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
	1,000 ACRES			BUSHEL			1,000 BUSHEL		
IND	13	63	38	69.0	80.0	69.0	897	5,040	2,622
ILL	20	130	78	56.0	75.0	70.0	1,120	9,750	5,460
IOWA	23	100	51	77.0	87.0	80.0	1,771	8,700	4,080
MO	242	636	380	53.0	75.0	71.0	12,826	47,700	26,980
S DAK	247	350	259	34.0	35.0	48.0	8,398	12,250	12,432
NEBR	1,480	2,057	1,783	51.0	60.0	72.0	75,480	123,420	128,376
KANS	3,560	4,325	3,520	41.0	54.0	62.0	145,960	233,550	218,240
VA	13	32	17	45.0	48.0	42.0	585	1,536	714
N C	52	120	68	53.0	52.0	55.0	2,756	6,240	3,740
S C	10	23	13	32.0	39.0	33.0	320	897	429
GA	27	83	30	30.0	35.0	33.0	810	2,905	990
KY	9	38	20	56.0	65.0	68.0	504	2,470	1,360
TENN	24	76	29	51.0	56.0	56.0	1,224	4,256	1,624
ALA	22	70	31	34.0	37.0	32.0	748	2,590	992
MISS	116	150	33	45.0	36.0	43.0	5,220	5,400	1,419
ARK	210	256	157	50.0	47.0	51.0	10,500	12,032	8,007
LA	80	92	41	40.0	35.0	35.0	3,200	3,220	1,435
OKLA	555	750	635	42.0	36.0	45.0	23,310	27,000	28,575
TEXAS	5,886	5,827	5,420	56.0	52.0	59.0	329,616	303,004	319,780
COLO	250	300	308	40.0	32.0	39.0	10,000	9,600	12,012
N MEX	276	353	297	56.0	58.0	65.0	15,456	20,474	19,305
ARIZ	163	174	136	70.0	73.0	78.0	11,410	12,702	10,608
CALIF	290	296	242	74.0	71.0	72.0	21,460	21,016	17,424
U. S.	13,568	16,301	13,586	50.4	53.7	60.8	683,571	875,752	826,604

CORN FOR GRAIN
January 15, 1973

STATE	ACREAGE HARVESTED			YIELD PER ACRE			PRODUCTION		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
	1,000 ACRES			BUSHEL			1,000 BUSHEL		
N Y	315	349	270	88.0	87.0	70.0	27,720	30,363	18,900
N J	68	83	52	78.0	65.0	74.0	5,304	5,395	3,848
PA	914	1,036	900	89.0	75.0	72.0	81,346	77,700	64,800
OHIO	3,040	3,545	3,100	79.0	91.0	90.0	240,160	322,595	279,000
IND	4,923	5,509	4,894	76.0	101.0	98.0	374,148	556,409	479,612
ILL	9,940	10,070	9,155	74.0	106.0	108.0	735,560	1,067,420	988,740
MICH	1,429	1,730	1,722	81.0	69.0	83.0	115,749	119,370	142,926
WISC	1,858	2,304	2,143	82.0	98.0	95.0	152,356	225,792	203,585
MINN	4,521	5,725	4,899	85.0	83.0	93.0	384,285	475,175	455,607
IOWA	10,077	11,550	10,450	86.0	102.0	114.0	866,622	1,178,100	1,191,300
MO	2,837	3,092	2,500	61.0	88.0	88.0	173,057	272,096	220,000
N DAK	121	172	159	51.0	58.0	67.0	6,171	9,976	10,653
S DAK	2,444	2,626	2,388	41.0	46.0	64.0	100,204	120,796	152,832
NEBR	4,828	5,300	5,170	76.0	85.0	104.0	366,928	450,500	537,680
KANS	1,285	1,311	1,250	64.0	95.0	104.0	82,240	124,545	130,000
DEL	192	204	179	74.0	54.0	78.0	14,208	11,016	13,962
MD	501	516	443	83.0	72.0	80.0	41,583	37,152	35,440
VA	467	480	502	68.0	68.0	83.0	31,756	32,640	41,666
W VA	53	59	53	67.0	69.0	75.0	3,551	4,071	3,975
N C	1,400	1,565	1,350	50.0	57.0	80.0	70,000	89,205	108,000
S C	447	507	375	27.0	54.0	63.0	12,069	27,378	23,625
GA	1,563	1,672	1,490	31.0	54.0	52.0	48,453	90,288	77,480
FLA	291	314	307	25.0	49.0	46.0	7,275	15,386	14,122
KY	939	1,183	968	50.0	77.0	86.0	46,950	91,091	83,248
TENN	569	675	490	45.0	57.0	66.0	25,605	38,475	32,340
ALA	555	626	545	26.5	45.0	45.0	14,708	28,170	24,525
MISS	223	220	163	28.0	39.0	45.0	6,244	8,580	7,335
ARK	44	40	28	36.0	39.0	40.0	1,584	1,560	1,120
LA	130	108	86	43.0	45.0	56.0	5,590	4,860	4,816
OKLA	62	62	71	78.0	77.0	89.0	4,836	4,774	6,319
TEXAS	557	552	460	62.0	80.0	86.0	34,534	44,160	39,560
MONT	4	7	6	72.0	76.0	78.0	288	532	468
IDAHO	30	29	25	81.0	83.0	87.0	2,430	2,407	2,175
WYO	30	27	25	65.0	78.0	85.0	1,950	2,106	2,125
COLO	400	430	405	97.0	88.0	102.0	38,800	37,840	41,310
N MEX	18	17	21	57.0	55.0	75.0	1,026	935	1,575
ARIZ	15	16	15	24.0	32.0	35.0	360	512	525
UTAH	10	15	8	90.0	78.0	92.0	900	1,170	736
WASH	43	61	51	106.0	102.0	106.0	4,558	6,222	5,406
OREG	12	10	11	78.0	85.0	81.0	936	850	891
CALIF	203	250	215	98.0	94.0	100.0	19,894	23,500	21,500
U. S.	57,358	64,047	57,344	72.4	88.1	95.5	4,151,938	5,641,112	5,473,727

Crop Reporting Board

WHITE CORN: Inspected receipts and shipments December 1972 1/

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
	----- 1,000 Bushels -----					
Alabama, Georgia & Florida	30	6	-	-	-	-
California, Southern	6	-	-	-	-	-
Kansas City Area	146	-	-	39	-	-
Kansas, Central & Western	6	-	-	25	-	-
Mississippi River Pts.-Memphis.:	8	-	-	-	-	-
Ohio River Points	21	-	-	105	-	-
Omaha - Lincoln Area	58	-	-	6	-	-
St. Joseph - Atchison	170	-	-	87	-	-
St. Louis Area	-	-	-	2	-	-
Texas, Central & Northern	18	-	-	9	-	-
Topeka, Kansas	51	-	-	107	-	-
Total	514	6	0	380	0	0

1/ The white corn table printed in December 22 issue was incorrectly tabled as data for December. The information should have been November 1972.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050



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THIRD CLASS
BULK RATE

Barge Shipments of Grain, Interior River Points, week ended January 27, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
				----- 1,000 bushels -----			
Mississippi River							
Minneapolis - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	46	-	-	-	-	-
St. Louis Area	-	703	2,051	-	-	-	-
Memphis Area	148	56	1,588	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	193	7,061	3,913	-	-	-	-
Ohio River	55	2,012	1,689	-	-	-	-
Total	396	9,878	9,241	0	0	0	0

Cumulative:

April 1, 1972 - January 27, 1973	129,110	448,056	232,641	43,616	10,962	11,643	1,608
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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 6

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 9, 1973

WHEAT DOWN SHARPLY - OILSEED PRICES SOAR

Wheat markets turned sharply lower and oilseed prices moved to record high prices. Demand for wheat and most feed grains faltered as users are well covered for 30 to 60 days. Congested ports and terminals coupled with inadequate transportation and heavy offerings from several directions contributed to the weakness. Improving winter wheat crop prospects and the anticipated increase in acreage for spring planted wheat and feed grains added weight to the drop. Continued export interest gave promise of a chance for some price recovery down the road.

Hard winter wheat prices fell 24-27¢ per bushel under heavy offerings and clogged port, terminal and transportation facilities. Nearby export needs are taken care of and flour mills bought hand-to-mouth. Kansas City No. 1 hard winter ordinary and 13 percent protein closed 27¢ lower. Houston fell 24¢ to 25¢. Chicago soft red winter lost 26¢. Toledo soft white dropped 25¢. St. Louis soft red lost 25¢. Minneapolis dark northern spring wheats lost 15-17¢. Durum wheat dropped 8-10¢. Portland soft white wheat went down 19-20¢. Minneapolis rye closed steady at \$1.15-\$1.20 with good demand from terminals accumulating stocks for forward sales.

Corn markets closed mostly lower under heavy offerings and comfortable user position. Kansas City white corn dropped 7¢ and yellow corn dropped 10¢. Omaha went down 7¢. Chicago went up 2¢ under steady processor buying pressure. St. Louis fell 7¢ and Minneapolis price collapsed with terminals not taking corn until after March 1 and prices fell 22-23¢. Oats traded steady to 2¢ lower. Chicago dropped 1¢.

Minneapolis choice malting barley traded steady to 6¢ lower and feed grade dropped 8-11¢. Portland traded unchanged but Los Angeles lost 2¢ to 3¢.

Grain sorghum dropped 10¢ per cwt. at Kansas City as export interest continued quiet and feeders used corn or other grain in inventories. Texas high plains sold unchanged but Los Angeles dropped 20¢ per cwt.

Soybeans sold at record high prices with 6 straight days of limit gains on Chicago futures market. Strong meal and oil prices supported values. Export demand continued unabated. Chicago gained 49¢, Minneapolis shot up 55¢ and Illinois points picked up 52¢ to 56¢ per bushel. Minneapolis flaxseed gained 35¢.

Special Features

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Grains: U. S. stocks by positions, December 31, 1972 6

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
February 8, 1973					February 10, 1972
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.22 5/8	2.12 5/8	2.02 3/8	2.01	1.58 1/2
Kansas City	2.20 1/4	2.03 1/2	1.93 1/2	1.94 3/4	1.48 3/4
Minneapolis	2.03 1/4	1.98 1/4	1.92 1/4	1.90 3/4	1.57
<u>Corn</u>					
Chicago	1.52 5/8	1.47 3/8	1.41 3/4	1.37	1.19 3/4
<u>Soybeans</u>					
Chicago	5.48 3/8	5.25 1/4	5.08	4.94 1/4	3.14 1/4
<u>Grain Sorghum</u>					
Chicago	3.00	3.02 1/2	3.00	2.70	2.07

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
February 8, 1973

Port			Wheat		
Markets	Class	Export Price	Export Payment Rate 1/		Net Cost to Foreign Buyer
			- Dollars -		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	2.17	-		2.17
Baltimore	No. 2 Soft Red Winter ...	2.48	-		2.48
Gulf	No. 2 Hard Winter				
	Ordinary protein	2.56	-		2.56
	13% protein	2.58	-		2.58
	No. 2 Soft Red Winter ...	2.55	-		2.55
Pacific					
Northwest	No. 2 Western White	2.68	-		2.68
		Corn	Soybeans		Grain Sorghum
Baltimore	No. 2 Yellow	1.87	6.21		-
Gulf	No. 2 Yellow	1.92	6.20		3.35

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges; wheat 10¢, corn 35¢ soybean 45¢, per bushel and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	February 8, 1973	February 1, 1973	February 10, 1972
<u>Soybean oil</u> , crude, tank cars					
Price at Decatur, Illinois	Cents per lb.		12.07	10.67	10.79
Oil yield per bushel crushed	Pounds		10.35	10.35	10.95
Value from bushel of soybeans	Dollars		1.27	1.11	1.18
<u>Soybean meal</u> , 44% protein					
Price at Decatur, Illinois, Bulk	Dollars per ton		212.00	195.00	81.00
Meal yield per bushel crushed	Pounds		46.72	46.72	47.19
Value from bushel of soybeans	Dollars		4.95	4.56	1.93
<u>Value of oil and meal from bushel of</u>					
soybeans	Dollars		6.22	5.67	3.11
<u>Soybeans</u> , No. 1 yellow					
Price paid at Central Illinois points					
by processors 3/	Dollars per bu.		5.47	4.95	3.10
<u>Difference</u> between soybean price and					
value of oil and meal	Cents		75	72	1

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for December 1972 and 2/ February 1972. 3/ Truck prices starting November 2, 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	2-8-73 LESS STORAGE	Feb. 8, 1973	Feb. 1, 1973	Feb. 10 1972	Jan. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	147	231	258	157-159	267
		No. 1 Hard Winter (13% Prot.)	154½	151½	231	258	164	268
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	155	248-249	272-274	171-172	284
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	147	222-223	246-248	153-154	250
	Chicago	No. 2 Yellow Hard Winter	146	143	228	254	162	263
		No. 2 Soft Red Winter	146	143	230	256	159-160	265
	Toledo 6/	No. 2 Soft Red Winter	145	142	230	260	150	266
		No. 2 Soft White	145	142	230	255	152	265
	St. Louis	No. 2 Hard Winter	146	143	221	245	147-156	256
		No. 2 Soft Red Winter	146	143	228	253	147-152	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	159	207-208	224-225	154-156	238
		No. 1 Dark No. Spring (13% Prot.)	167½	163½	212	228	160	242
		No. 1 Dark No. Spring (15% Prot.)	173½	169½	215	230	169-171	242
		No. 1 H. Amber Durum	168	164	231-242	241-250	166-171	251
	Portland	No. 1 Soft White	148	144	250	269-270	157	280
		No. 1 Hard Winter (Ord. Prot.)	148	144	250	265-267	163	280
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	152	196-203	218-226	150	240
RYE	Minneapolis	No. 2	113	110	115-120	115-120	102-106	113
CORN	Kansas City	No. 2 White	126	119	205-208	212-215	124-126	198
		No. 2 Yellow	126	119	157-158	167-168	123-129	167
	Omaha	No. 2 Yellow	120	113	144-146	151-153	119-127	150
	Chicago	No. 2 Yellow	125	118	154	152	121	158
		No. 3 Yellow	123	116	146-150	143-147	116-120	153
	Toledo 6/	No. 2 Yellow	125	118	140-144	142-144	113	143
	St. Louis	No. 2 Yellow	127	120	148-150	155-157	115-118	160
	Minneapolis	No. 2 Yellow	115	108	116-120	138-143	113-115	142
OATS	Kansas City	No. 2 White	75	72	101	101	75-84	104
	Chicago	No. 2 Extra Heavy White	72	69	93	94	80	96
	Toledo 6/	No. 2 Heavy White	75	72	99-100	100-102	82	100
	Minneapolis	No. 2 Extra Heavy White	69	65	85	85	69	88
BARLEY	Kansas City	No. 3	107	104	141-144	141-144	109-120	142
	Minneapolis	No. 3 or better Malting (Choice)	109	105	154-160	160	116-122	159
		No. 3 or better	109	105	115-132	126-140	100-114	134
	Portland	No. 2 Western 45 lbs.	117	112	184	184	120-121	191
	Stockton	No. 2 Western 46 lbs.	126	123	181-184	182-184	150-151	182
	Los Angeles	No. 2 Western 46 lbs.	129	126	185-187	187-190	155-157	378
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	196	270-271	280-281	207-209	306
	Texas 5/	No. 2 Yellow	—	—	290-300	290-300	205-210	303
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	258	368-370	388-390	276-278	392
SOYBEANS	Chicago	No. 1 Yellow	247	241	539	490	312	449
	Toledo 6/	No. 1 Yellow	246	240	533-535	485	308	433
	Minneapolis	No. 1 Yellow	237	231	530	475	306	426
	Illinois Pts.	No. 1 Yellow 4/	237	231	543-550	492-498	307-314	446
FLAXSEED	Minneapolis	No. 1	281	277	455	430	270	390

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 2, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	71,508	41,298	1,827	139,553	254,186	105,186	149,000**
Oats	70,355	74,971	7,832	17,269	170,427	13,436	156,991
Barley	2,164	200	4	6,932	9,300	6,128	3,172
Rye	10,809	11,415	227	6,794	29,245	16,960	12,285
Flaxseed	982	35	-	932	1,949	1,101	848
Corn	633	22,249	25,940	82,846	131,668	48,722	82,946
Grain sorghum	16,433	3,083	47	15,485	35,048	13,713	21,335
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,468
 Flaxseed - ; Grain sorghum 28 ; Oats - ; Soybeans - ; Wheat 266; Rye -.

**Breakdown by classes: Hard red winter 110,264 ; Hard red spring 37,187 ; Soft red winter 165 ;
 White Wheat 484 ; Durum Wheat 632 ; Other Wheat 268.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 2, 1973	JULY 1 TO		Feb. 2, 1973	JULY 1 TO	
		Feb. 2, 1973	Feb. 4, 1972		Feb. 2, 1973	Feb. 4, 1972
Wheat	-	39,120	27,561	1,248	204,736	2,070
Oats	-	-	24,150	292	28,832	6,219
Barley	-	-	41,200	21	5,799	1,385
Rye	-	-	-	21	21,613	466
Flaxseed	-	-	-	15	11,220	6,172
Corn	-	OCTOBER 1 TO		7,408	OCTOBER 1 TO	
		Feb. 2, 1973	Feb. 4, 1972		Feb. 2, 1973	Feb. 4, 1972
		2,570	1,019		78,964	4,582
Grain sorghum	-	3,736	1,524	414	13,701	13,767
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Feb. 2, 1973	Feb. 4, 1972		Feb. 2, 1973	Feb. 4, 1972
		-	-		1/	271

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending January 31, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	79,731	U. S. No. 2	3.05 1/2	Origin
Texas	16,414	U. S. No. 2	3.05 1/2	Origin
Texas	36,446	U. S. No. 2	2.95-3.10	Origin
Texas	23,529	U. S. No. 2	3.00 1/2	Origin
Texas	24,296	U. S. No. 2	3.08	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 2, 1973	Jan. 26, 1973	Feb. 4, 1972	Feb. 2, 1973	Feb. 4, 1972		
United States	28,470	25,273	12,753	109,782	42,053	502,705	294,211
Canada	6,029	4,426	2,745	23,989	25,077	330,988	306,904
Argentina	4,543	1,784	1,296	18,531	2,668	26,929	14,155
Australia	4,129	6,332	4,797	22,240	32,620	123,113	151,372
TOTAL	43,171	37,815	21,591	174,542	102,418	983,735	766,642

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 2, 1973	Jan. 26, 1973	Feb. 4, 1972	Feb. 2, 1973	Feb. 4, 1972		
Wheat	28,470	25,273	12,753	109,782	42,053	475,106	268,218
Wheat flour & prod.			Not available weekly			27,599	25,993
Oats	168	0	274	168	2,573	3,390	3,507
Barley	1,983	234	0	2,217	1,124	23,276	13,963
Rye	0	0	0	0	0	191	1,747
Flaxseed	0	0	0	0	0	8,662	9
						Oct.-Dec. 1972	Oct.-Dec. 1971
Corn	18,600	28,759	19,577	97,467	65,663	253,305	157,622
Grain sorghum	3,604	4,886	3,823	18,367	15,976	46,545	18,573
						Sep.-Dec. 1972	Sep.-Dec. 1971
Soybeans	14,942	8,126	13,610	47,608	46,489	180,116	150,293

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 2, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Israel	1,101	-	-	-	1,101
West Germany	513	1,420	-	-	1,933
Dominican Rep.	-	97	-	-	97
Venezuela	-	58	-	-	58
Italy	-	496	-	-	496
Japan	-	4,840	1,008	-	5,848
Poland	-	1,136	-	-	1,136
Belgium	-	951	-	-	951
Netherlands	-	1,044	737	-	1,781
Denmark	-	575	-	530	1,105
U. S. S. R.	-	436	-	-	436
Total	1,614	11,053	1,745	530	14,942
Sep. 1, 1972-Feb. 2, 1973					232,418
Sep. 1, 1971-Feb. 4, 1972					203,948

Inspections for export under the U. S. Grain Standards Act

GRAINS: U. S. stocks by positions, December 31, 1972

Grain	Position	:January 1, : 1973	:January 1, : 1972	:January 1, : 1971
- 1,000 Bushels -				
All Wheat	(On farms <u>1/</u>	507,332	694,191	526,092
	(Commodity Credit Corp. <u>2/</u> ...	1,827	2,023	1,932
	(Mills, Elev. & whses. <u>1/</u> <u>3/</u> ..	883,895	851,077	881,946
	Total	1,393,054	1,547,291	1,409,970

Durum Wheat <u>4/</u>	(On farms <u>1/</u>	72,169	94,340	69,660
	(Commodity Credit Corp. <u>2/</u> ...	579	604	567
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	26,038	24,324	24,236
	Total	98,786	119,268	94,463

Rye	(On farms <u>1/</u>	16,062	21,505	14,437
	(Commodity Credit Corp. <u>2/</u> ...	227	453	529
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	38,222	32,662	25,838
	Total	54,511	54,620	40,804

Corn	(On farms <u>1/</u>	3,582,619	3,551,121	2,755,112
	(Commodity Credit Corp. <u>2/</u> ...	26,096	29,959	97,366
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	1,109,315	1,118,475	916,113
	Total	4,718,030	4,699,555	3,768,591

Oats	(On farms <u>1/</u>	560,099	692,602	711,572
	(Commodity Credit Corp. <u>2/</u> ...	8,254	11,347	11,370
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	211,440	239,234	199,401
	Total	779,793	943,183	922,343

Barley	(On farms <u>1/</u>	246,240	225,534	238,141
	(Commodity Credit Corp. <u>2/</u> ...	2	4,153	5,132
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	114,991	132,751	137,060
	Total	361,233	392,438	380,333

Sorghum	(On farms <u>1/</u>	227,866	245,359	151,672
	(Commodity Credit Corp. <u>2/</u> ...	47	41	4,602
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	399,899	463,487	454,464
	Total	627,812	708,887	610,738

Soybeans	(On farms <u>1/</u>	433,046	397,605	391,960
	(Commodity Credit Corp. <u>2/</u> ...	0	3	4,562
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	436,795	491,384	548,450
	Total	869,841	888,992	994,972

Flaxseed	(On farms <u>1/</u>	4,192	6,903	11,299
	(Commodity Credit Corp. <u>2/</u> ...	0	4	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	10,229	28,146	28,152
	Total	14,421	35,053	39,451

1/ Estimates of the Crop Reporting Board.

2/ C.C.C.-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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U.S. DEPARTMENT OF
AGRICULTURE
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THIRD CLASS
BULK RATE

Barge Shipments of Grain, Interior River Points, week ended February 2, 1973

Area	Week ended February 2, 1973							Cumulative April 1 - February 2, 1973						
	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye
-----1,000 Bushels -----														
Mississippi River														
Minn. - Wisc.	-	147	-	-	-	-	-	42,884	89,412	27,920	42,674	-	11,643	1,338
Iowa & No. Ill.	-	1,190	57	-	-	-	-	1,135	94,082	35,218	-	92	-	-
St. Louis Area	-	-	1,642	-	-	-	-	25,413	24,689	42,245	357	1,542	-	-
Memphis Area	43	-	1,427	-	-	-	-	10,700	1,912	42,099	281	37	-	-
Missouri River														
Nebraska - Iowa	-	-	-	-	-	-	-	8,305	362	1,365	-	4,242	-	38
Kansas City Area	-	-	-	-	-	-	-	17,820	134	1,344	-	4,324	-	34
Illinois River														
Illinois River	95	9,168	2,597	-	-	-	-	9,654	230,274	61,495	304	57	-	-
Ohio River														
Ohio River	-	1,353	535	-	-	-	-	13,337	19,049	27,213	-	668	-	198
Total	138	11,858	6,258	0	0	0	0	129,248	459,914	238,899	43,616	10,962	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 7

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 16, 1973

SOYBEAN PRICES SOAR - BALANCE MIXED

Soybean prices soared with almost daily limit gains in Chicago futures trade supported by steadily rising cash prices for soybeans and the products on the nations' markets during the week ended February 15. Realignment of world currencies with the resulting devaluation of the United States dollar provided the extra fuel to the already hot market brought about by an improving world economy, serious protein shortage and the desire of emerging nations for better nutrition for their people. Wheat and feed grains traded mixed as domestic users generally had sufficient stocks for nearby needs and export demand turned sporadic.

Hard winter wheat prices had tumbled sharply as heavy offerings and congested transportation facilities discouraged ownership. Later improvement in export interest wiped out much of the losses and in some instances pushed values above the previous week. Lack of substantial flour business in the near term held flour mill interest to low levels. Kansas City No. 1 hard winter ordinary closed steady and 13 percent moved up a cent. Houston closed 5¢ to 6¢ under last week as inclement weather halted ship loading for a couple of days during the week. Omaha closed steady to 2¢ lower. St. Louis and Chicago soft red winter wheat moved up sharply to close 6¢ above last week when fair business took much of the scarce supply. Toledo soft white went up 6¢. Minneapolis spring wheat went up sharply on light receipts and steady competition between flour mills and exporters. Dark northern spring advanced 11¢. Durum gained 14¢. Portland wheats declined 7¢ to 8¢ as expected export business fell through and supply on hand turned burdensome. Minneapolis rye traded steady to 1¢ lower.

Corn markets moved in a mixed trend as offerings and demand held in a tenuous balance complicated by transportation and storage problems. Kansas City white corn dropped 7¢ to 10¢ as domestic processors had ample stocks and no new export business surfaced during the week. Chicago No. 2 yellow corn picked up 7¢. Kansas City No. 2 yellow gained 4¢ to 8¢. Minneapolis price rose 5¢. Oats traded generally steady with offerings light and demand steady.

Barley markets ended mixed as feed interest faltered and not enough export demand materialized to take care of the offerings. Minneapolis choice malting barley closed steady to up 4¢ while feed grade lost 7¢ to 10¢. Portland went down 2¢ and Los Angeles closed 1¢ lower.

Grain sorghum prices recovered with sharp gains at Kansas City when export demand reappeared. Kansas City No. 2 yellow grain sorghum advanced 30¢ to 33¢, Texas high plains held unchanged and Los Angeles picked up 10¢ per cwt.

Soybeans posted up limit prices nearly every day in futures trade and cash markets followed. Values were well supported by stronger meal and oil prices. Chicago No. 1 yellow beans advanced 59¢, Minneapolis gained 50¢ and the \$6.00 level was topped at Illinois crusher points as closing prices ranged \$5.86 to \$6.03 per bushel. Minneapolis flaxseed went up 5¢ per bushel.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
February 15, 1973					February 17, 1972
	March	May	July	September	March
<u>Wheat</u>					
Chicago	2.28 1/2	2.27 7/8	2.11 1/8	2.08 1/2	1.61 1/8
Kansas City	2.20	2.11 1/4	2.03 5/8	2.03 3/4	1.48 5/8
Minneapolis	2.13	2.09	2.02	2.01	1.56 1/8
<u>Corn</u>					
Chicago	1.59 1/4	1.51 3/8	1.45 1/2	1.41 7/8	1.19 1/2
<u>Soybeans</u>					
Chicago	5.93 1/4	5.68 1/2	5.45 1/4	5.29 3/4	3.20 1/2
<u>Grain Sorghum</u>					
Chicago	2.96	3.03	3.01	2.70	2.04

Chicago and Kansas City boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

February 15, 1973					
Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer	
- Dollars -					
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	2.28	-		2.28
Baltimore	No. 2 Soft Red Winter ...	2.54	-		2.54
Gulf	No. 2 Hard Winter				
	Ordinary protein	2.49	-		2.49
	13% protein	2.51	-		2.51
	No. 2 Soft Red Winter ...	2.62	-		2.62
Pacific Northwest	No. 2 Western White	2.57	-		2.57
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	2.02	6.68	-	
Gulf	No. 2 Yellow	2.04	6.71		3.73

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges; wheat 10¢, corn 35¢, soybeans 45¢ per bushel, and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	February 15, 1973	February 8, 1973	February 17, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	14.15	12.07	11.04
Oil yield per bushel crushed	Pounds	10.35	10.35	10.95
Value from bushel of soybeans	Dollars	1.46	1.27	1.21
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	220.00	212.00	83.50
Meal yield per bushel crushed	Pounds	46.72	46.72	47.54
Value from bushel of soybeans	Dollars	5.14	4.95	1.98
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	6.60	6.22	3.19
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	5.95	5.47	3.16
<u>Difference between soybean price and value of oil and meal</u>	Cents	65	75	3

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for December 1972 and 2/ February 1972. 3/ Truck prices starting November 2, 1972. This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	2-15-73 LESS STORAGE	Feb. 15, 1973	Feb. 8, 1973	Feb. 17, 1972	Jan. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	147	231	231	156-158	267
		No. 1 Hard Winter (13% Prot.)	154½	151½	232	231	164	268
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	155	242-244	248-249	172	284
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	147	220-223	222-223	153-154	250
	Chicago	No. 2 Yellow Hard Winter	146	143	234	228	167	263
		No. 2 Soft Red Winter	146	143	236	230	161	265
	Toledo 6/	No. 2 Soft Red Winter	145	142	236	230	152	266
		No. 2 Soft White	145	142	236	230	156	265
	St. Louis	No. 2 Hard Winter	146	143	221	221	149-157	256
		No. 2 Soft Red Winter	146	143	234	228	149-154	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	159	218-219	207-208	153-155	238
		No. 1 Dark No. Spring (13% Prot.)	167½	163½	223	212	159	242
		No. 1 Dark No. Spring (15% Prot.)	173½	169½	226	215	167-171	242
		No. 1 H. Amber Durum	168	164	245-246	231-242	168-173	251
	Portland	No. 1 Soft White	148	144	242-243	250	158	280
		No. 1 Hard Winter (Ord. Prot.)	148	144	242-243	250	165-166	280
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	152	204-212	196-203	151	240
RYE	Minneapolis	No. 2	113	110	115-119	115-120	103-107	113
CORN	Kansas City	No. 2 White	126	119	195-201	205-208	124-125	198
		No. 2 Yellow	126	119	161-166	157-158	122-128	167
	Omaha	No. 2 Yellow	120	113	146-148	144-146	118-126	150
	Chicago	No. 2 Yellow	125	118	161	154	120	158
		No. 3 Yellow	123	116	156-160	146-150	115-119	153
	Toledo 6/	No. 2 Yellow	125	118	138-140	140-144	114	143
	St. Louis	No. 2 Yellow	127	120	152-154	148-150	116-118	160
	Minneapolis	No. 2 Yellow	115	108	121-125	116-120	113-115	142
OATS	Kansas City	No. 2 White	75	73	101	101	75-84	104
	Chicago	No. 2 Extra Heavy White	72	70	93	93	79-80	96
	Toledo 6/	No. 2 Heavy White	75	73	99-100	99-100	82	100
	Minneapolis	No. 2 Extra Heavy White	69	66	84	85	68	88
BARLEY	Kansas City	No. 3	107	104	147	141-144	106-120	142
	Minneapolis	No. 3 or better Malting (Choice)	109	105	158-160	154-160	114-122	159
		No. 3 or better	109	105	112-122	115-132	100-112	134
	Portland	No. 2 Western 45 lbs.	117	112	182	184	126-127	191
	Stockton	No. 2 Western 46 lbs.	126	123	180-182	181-184	150-151	182
	Los Angeles	No. 2 Western 46 lbs.	129	126	184-186	185-187	158	378
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	196	300-304	270-271	207-210	306
	Texas 5/	No. 2 Yellow	—	—	290-300	290-300	205-210	303
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	258	378-380	368-370	278-280	392
SOYBEANS	Chicago	No. 1 Yellow	247	242	598	539	318	449
	Toledo 6/	No. 1 Yellow	246	241	584	533-535	314	433
	Minneapolis	No. 1 Yellow	237	232	580	530	310	426
	Illinois Pts.	No. 1 Yellow 4/	237	232	586-603	543-550	314-318	446
FLAXSEED	Minneapolis	No. 1	281	277	460	455	274	390

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 9, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	71,445	40,064	1,827	140,852	254,188	113,859	140,329
Oats	70,086	74,594	7,727	17,908	170,315	14,790	155,525
Barley	2,146	199	4	6,933	9,282	6,114	3,168
Rye	10,799	11,429	227	6,782	29,237	16,969	12,268
Flaxseed	455	2	-	1,485	1,942	1,942	-
Corn	728	21,615	25,935	83,031	131,309	62,133	69,176
Grain sorghum	5,789	2,548	47	26,645	35,029	13,812	21,217
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 6,940;
 Flaxseed - ; Grain sorghum 29 ; Oats - ; Soybeans - ; Wheat 267 ; Rye - .

**Breakdown by classes: Hard red winter 102,212 ; Hard red spring 36,367 ; Soft red winter 168 ;
 White Wheat 484 ; Durum Wheat 630 ; Other Wheat 268.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 9, 1973	JULY 1 TO		Feb. 9, 1973	JULY 1 TO	
		Feb. 9, 1973	Feb. 11, 1972		Feb. 9, 1973	Feb. 11, 1972
Wheat	63	39,183	29,160	8,610	213,346	2,116
Oats	-	-	24,150	1,008	29,840	6,372
Barley	-	-	41,200	1	5,801	1,388
Rye	-	-	-	18	21,631	466
Flaxseed	-	-	-	999	12,219	8,828
Corn	221	OCTOBER 1 TO		14,639	OCTOBER 1 TO	
		Feb. 9, 1973	Feb. 11, 1972		Feb. 9, 1973	Feb. 11, 1972
		2,791	1,400		93,603	4,610
Grain sorghum	-	3,735	1,524	95	13,796	14,279
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Feb. 9, 1973	Feb. 11, 1972		Feb. 9, 1973	Feb. 11, 1972
		-	-		1/	272

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending February 12, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas	3,161	U. S. No. 2	2.60	Origin
Texas	168,467	U. S. No. 2	2.97 1/2-3.05	Origin
Illinois	1,895	U. S. No. 3	2.20	LCL-Origin
Texas	264,298	U. S. No. 2	3.00-3.28	Origin
Kansas	1,553	U. S. No. 2	2.70 1/2	Origin
Oklahoma	13,461	U. S. No. 2	2.96 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 9, 1973	Feb. 2, 1973	Feb. 11, 1972	Feb. 8, 1973	Feb. 11, 1972		
United States	19,814	28,470	12,568	129,596	54,621	502,705	294,211
Canada	8,291	6,029	5,110	32,280	30,187	330,988	306,904
Argentina	2,152	4,543	2,149	20,683	4,817	26,929	14,155
Australia	2,105	4,129	6,817	24,345	39,437	123,113	151,372
TOTAL	32,362	43,171	26,644	206,904	129,062	983,735	766,642

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 9, 1973	Feb. 2, 1973	Feb. 11, 1972	Feb. 8, 1973	Feb. 11, 1972		
Wheat	19,814	28,470	12,568	129,596	54,621	475,106	268,218
Wheat flour & prod.						27,599	25,993
Oats	216	168	273	384	2,846	3,390	3,507
Barley	1,665	1,983	0	3,882	1,124	23,276	13,963
Rye	0	0	0	0	0	191	1,747
Flaxseed	0	0	0	0	0	8,662	9
						Oct.-Dec. 1972	Oct.-Dec. 1971
Corn	20,107	18,600	17,251	117,574	82,914	253,305	157,622
Grain sorghum	4,688	3,604	3,538	23,055	19,514	46,545	18,573
						Sep.-Dec. 1972	Sep.-Dec. 1971
Soybeans	13,206	14,942	13,164	60,814	59,653	180,116	156,293

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 9, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
U. S. S. R.:	405	-	141	424	-	970
United Kingdom ..:	953	-	-	-	-	953
Japan	-	147	181	-	933	1,261
Norway	-	-	1,458	-	-	1,458
Poland	-	-	561	-	-	561
Netherlands	-	-	3,684	1,072	-	4,756
China (Taiwan) ..:	-	-	692	-	-	692
Israel	-	-	1,212	-	-	1,212
Italy	-	-	873	-	-	873
Denmark	-	-	470	-	-	470
Total	1,358	147	9,272	1,496	933	13,206
Sep. 1, 1972 - Feb. 9, 1973						245,624
Sep. 1, 1971 - Feb. 11, 1972						217,112

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, January 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL DOLLAR SALES							
CANADIAN							
Netherlands	-	-	-	-	*54	-	54
United Kingdom	*178	-	-	-	-	-	178
U.S.S.R.	-	-	-	-	*1,611	-	1,611
ATLANTIC							
Algeria	-	-	-	-	1,063	-	1,063
Bangladesh	1,493	-	961	-	-	-	2,454
Finland	367	-	-	-	-	-	367
Italy	882	-	-	-	-	-	882
Netherlands	-	-	-	-	111	-	111
Portugal	-	-	-	-	493	-	493
United Kingdom	219	-	-	-	-	-	219
U.S.S.R.	-	-	-	-	812	-	812
GULF							
Bangladesh	-	-	975	-	-	-	975
Belgium	392	-	-	-	-	-	392
Brazil	-	2,246	-	-	-	-	2,246
China (Taiwan)	281	701	-	-	-	-	982
El Salvador	73	-	-	-	-	-	73
France	-	-	-	-	719	-	719
Germany, West	518	1,119	-	-	-	-	1,637
Guatemala	116	-	-	-	-	-	116
Guyana	-	205	-	-	-	-	205
Jamaica	151	-	-	-	-	-	151
Japan	-	513	549	-	-	-	1,062
Kenya	-	540	-	-	-	-	540
Netherlands	2,986	888	-	-	193	-	4,067
Nigeria	463	116	-	-	-	-	579
Panama	-	-	96	-	-	-	96
Poland	-	1,045	-	-	-	-	1,045
Surinam	50	-	-	-	-	-	50
Trinidad	222	338	-	-	-	-	560
United Kingdom	-	205	-	-	-	-	205
U.S.S.R.	-	29,418	-	-	-	-	29,418
Venezuela	792	316	37	-	162	-	1,307
PACIFIC							
Costa Rica	387	-	-	-	37	-	424
El Salvador	83	-	-	94	-	-	177
Hong Kong	172	20	-	36	-	-	228
Japan	2,642	3,253	-	6,360	192	-	12,447
Korea	479	961	-	607	-	-	2,047
Malaysia	-	128	-	-	-	-	128
Nicaragua	76	-	-	-	-	-	76
Philippines	-	-	574	-	-	-	574
U.S.S.R.	-	-	-	1,410	-	-	1,410
Subtotal	13,022	42,012	3,192	8,507	5,447	0	72,180
C.C.C. CREDIT							
ATLANTIC							
Korea	1,020	-	-	-	-	-	1,020

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, January 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT - continued							
GULF							
Peru	-	944	-	-	-	-	944
U.S.S.R.	-	12,797	-	-	-	-	12,797
PACIFIC							
Iran	-	-	-	2,394	-	-	2,394
Korea	-	458	-	2,007	-	-	2,465
Subtotal	1,020	14,199	0	4,401	0	0	19,620
BARTER							
ATLANTIC							
Ecuador	-	-	-	37	-	-	37
GULF							
Algeria	-	-	-	-	1,424	-	1,424
Brazil	-	5,095	-	-	-	-	5,095
Colombia	-	757	116	-	-	-	873
Honduras	-	66	64	-	-	-	130
Sierra Leone	147	-	-	-	-	-	147
Subtotal	147	5,918	180	37	1,424	0	7,706
P.L.: -480							
CANADIAN							
India	1,436	-	-	-	-	-	1,436
ATLANTIC							
Bangladesh	488	-	276	-	-	-	764
Pakistan	-	-	2,169	-	-	-	2,169
Tunisia	825	-	-	-	-	-	825
GULF							
India	-	75	-	-	-	-	75
Israel	-	710	-	-	-	-	710
Korea	648	265	-	-	-	-	913
Pakistan	-	2,548	-	-	-	-	2,548
Vietnam	520	734	-	-	-	-	1,254
Yemen	-	110	-	-	-	-	110
PACIFIC							
Afghanistan	-	437	-	-	-	-	437
Bangladesh	251	-	-	-	-	-	251
India	-	-	-	187	-	-	187
Korea	480	-	-	-	-	-	480
Subtotal	4,648	4,879	2,445	187	0	0	12,159
GRAND TOTAL	18,837	67,008	5,817	13,132	6,871	0	111,665
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0

COASTAL AREAS

July 1972 - January 1973							
Canadian.....	8,537	0	1,913	0	6,083	0	16,533
Lakes(Overseas).....	20,633	1,019	1,036	38	18,263	0	40,989
Atlantic.....	5,999	0	20,015	373	2,479	0	28,866
Gulf.....	22,837	264,535	34,655	0	5,386	536	327,949
Pacific.....	35,039	31,517	659	91,774	863	0	159,852
Total....	93,045	297,071	58,278	92,185	33,074	536	574,189
July 1971 - January 1972							
Canadian.....	7,729	0	3,382	100	5,161	539	16,911
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	546	0	3,930	436	1,591	0	6,503
Gulf.....	18,362	154,287	19,084	0	2,581	570	194,884
Pacific.....	13,701	15,985	0	35,414	1,051	0	66,151
Total....	54,184	170,308	27,603	35,950	16,161	1,109	305,315

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

* Inspected in December.

WHEAT: Inspections for export by programs and country of destination
July 1972 - January 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	737	737
Algeria	1,063	-	4,761	-	5,824
Angola	-	536	-	-	536
Bangladesh	7,641	-	-	13,249	20,890
Belgium	5,206	-	-	-	5,206
Bolivia	-	-	-	441	441
Brazil	14,331	-	11,655	-	25,986
Cambodia	-	-	-	582	582
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	8,175	-	3,038	-	11,213
Colombia	-	-	5,445	-	5,445
Costa Rica	1,320	-	325	-	1,645
Cyprus	566	-	-	-	566
Czechoslovakia	799	-	-	-	799
Dominican Republic	-	734	-	654	1,388
Ecuador	475	-	728	1,021	2,224
El Salvador	1,414	-	409	-	1,823
Finland	367	-	-	-	367
France	4,232	-	-	-	4,232
Germany, East	<u>1/</u> 6,515	<u>1/</u> 3,581	-	-	10,096
Germany, West	<u>1/</u> 4,590	-	-	-	4,590
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	853	-	-	-	853
Guyana	917	-	-	-	917
Honduras	-	-	989	-	989
Hong Kong	790	363	-	-	1,153
Iceland	-	-	8	-	8
India	-	-	-	5,203	5,203
Indonesia	-	-	-	7,281	7,281
Iran	-	11,131	-	-	11,131
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	5,023	5,023
Italy	3,302	-	-	-	3,302
Ivory Coast	-	-	-	88	88

Continued

WHEAT: Inspections for export by programs and country of destination
July 1972 - January 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Jamaica	523	-	243	-	766
Japan	69,061	-	-	-	69,061
Kenya	540	-	-	-	540
Korea	7,180	8,390	3,147	11,311	30,028
Malaysia	128	-	-	-	128
Mexico	12,732	-	-	-	12,732
Morocco	-	-	-	827	827
Netherlands	36,978	-	-	-	36,978
Netherlands Antilles	-	139	-	-	139
Nicaragua	499	-	-	-	499
Nigeria	5,856	-	-	-	5,856
Norway	1,321	-	-	-	1,321
Pakistan	-	4,640	-	27,297	31,937
Panama	986	-	-	-	986
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	8,458	1,314	-	9,772
Philippines	1,652	8,538	-	-	10,190
Poland	4,146	2,117	-	-	6,263
Portugal	2,665	-	-	-	2,665
Sierra Leone	-	-	631	-	631
Spain	684	-	-	-	684
Surinam	232	-	-	-	232
Thailand	-	571	-	-	571
Trinidad	1,933	-	-	-	1,933
Tunisia	-	-	-	852	852
United Kingdom	7,068	-	-	-	7,068
U.S.S.R.	93,472	1/ 47,731	-	-	141,203
Uruguay	-	-	-	4,364	4,364
Venezuela	13,946	-	-	-	13,946
Vietnam	-	-	-	3,195	3,195
Yemen	-	-	-	110	110
Yugoslavia	-	13,380	-	-	13,380
GRAND TOTAL	348,805	110,309	32,693	82,382	574,189

1/ Revised.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	71,031	8,843	1,968	11,203	93,045
Hard Red Winter	177,683	74,643	20,413	24,332	297,071
Soft Red Winter	22,188	7,794	647	27,649	58,278
White	49,662	17,499	5,899	19,125	92,185
Durum	28,241	994	3,766	73	33,074
Mixed	0	536	0	0	536
GRAND TOTAL	348,805	110,309	32,693	82,382	574,189

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
January 1973

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2/ 1,614	-	-	-	3/ 1,665	-	3,279
Subtotal	2/ 1,614	0	0	0	3/ 1,665	0	3,279
LAKES (Overseas)							
Chicago							
Duluth — Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	1,468	-	1,438	37	2,368	-	5,311
South	3,826	-	1,968	-	111	-	5,905
Subtotal	5,294	0	3,406	37	2,479	0	11,216
GULF							
Mississippi River	3,962	1,209	709	-	1,617	-	7,497
East Gulf	757	5,174	1,128	-	162	-	7,221
North Texas Gulf	2,640	49,457	-	-	719	-	52,816
South Texas Gulf	-	5,911	-	-	-	-	5,911
Subtotal	7,359	61,751	1,837	0	2,498	0	73,445
PACIFIC							
Columbia River	4,398	3,375	-	10,216	229	-	18,218
Puget Sound	172	1,353	-	2,879	-	-	4,404
California	-	529	574	-	-	-	1,103
Subtotal	4,570	5,257	574	13,095	229	0	23,725
TOTALS							
January 1973	18,837	67,008	5,817	13,132	6,871	0	111,665
Jul. 72-Jan. 73	93,045	297,071	58,278	92,185	33,074	536	574,189
Jul. 71-Jan. 72	54,184	170,308	27,603	35,950	16,161	1,109	305,315

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

2/ Includes 178,000 bushels inspected in December.

3/ Inspected in December.

GRAINS: Inspections for export by coastal areas and country of destination
January 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
France	-	-	-	-	-	-	728
Germany, West	-	-	-	-	2,641	-	513
Greece	-	-	-	-	808	-	-
Iceland	-	-	-	-	21	-	-
Ireland	-	-	-	-	1,745	-	-
Israel	-	-	-	-	-	-	1,101
Italy	-	-	-	-	950	-	-
Netherlands	-	-	-	-	3,951	-	632
Pl.Rep.of China	-	-	-	-	3,542	-	-
Portugal	-	-	-	-	827	-	-
Spain	-	-	-	-	5,659	-	-
United Kingdom	-	-	-	-	5,715	-	789
U.S.S.R.	-	-	-	-	636	-	425
Yugoslavia	-	-	-	-	568	-	-
Subtotal	0	0	0	0	27,063	0	4,188
GULF							
Belgium	-	-	-	-	250	-	951
China (Taiwan)	-	-	-	-	1,789	-	-
Denmark	-	-	-	-	-	-	2,460
Dominican Rep.	-	-	-	-	-	-	97
France	-	-	-	-	-	-	1,401
Germany, West	-	-	-	-	5,991	-	3,579
India	-	-	-	-	-	1,221	-
Indonesia	-	-	-	-	3,120	-	-
Israel	-	-	-	-	-	-	421
Italy	-	-	-	-	7,458	-	881
Jamaica	-	-	-	-	481	-	-
Japan	-	-	-	-	21,698	12,648	12,928
Korea	-	-	-	-	323	-	-
Kuwait	-	-	-	-	113	-	-
Mexico	-	-	-	-	8	-	-
Netherlands	-	-	-	-	12,232	481	10,739
Norway	-	-	-	-	721	-	1,316
Panama	-	-	-	-	195	-	-
Pl.Rep.of China	-	-	-	-	1,953	-	-
Peru	-	-	-	-	276	-	-
Poland	-	-	-	-	1,776	-	1,136
Portugal	-	-	-	-	3,667	-	-
Saudi Arabia	-	-	-	-	40	-	-
Singapore	-	-	-	-	1,000	-	171
Spain	-	-	-	-	-	-	4,994
Surinam	-	-	-	-	47	-	-
Trinidad	-	-	-	-	626	-	-
United Kingdom	-	-	-	-	116	-	267
U.S.S.R.	-	-	-	-	5,083	-	1,439
Venezuela	-	-	-	-	-	1,922	58
Subtotal	0	0	0	0	68,963	16,272	42,838
PACIFIC							
Hong Kong	-	-	-	-	21	-	-
India	-	-	-	-	-	1,047	-
Japan	133	193	-	-	291	798	-
Korea	-	226	-	-	-	-	-
Peru	-	41	-	-	-	-	-
Subtotal	133	460	0	0	312	1,845	0
January 1973	133	460	0	0	96,338	18,117	47,026
Jul. '72-Jan. '73	3,188	22,837	152	8,597	613,251	107,601	281,352
Jul. '71-Jan. '72	5,456	12,182	1,734	0	364,939	62,978	265,462

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

January 1973

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES 2/	1,000 BUSHELS								
Chicago									
Duluth - Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	5,311	-	-	-	-	12,268	-	789	18,368
South	5,905	-	-	-	-	14,795	-	3,399	24,099
Subtotal	11,216	0	0	0	0	27,063	0	4,188	42,467
GULF									
Mississippi River	7,497	-	-	-	-	63,491	625	33,948	105,561
East Gulf	7,221	-	-	-	-	1,481	-	5,175	13,877
North Texas Gulf	52,816	-	-	-	-	3,983	5,649	3,715	66,163
South Texas Gulf	5,911	-	-	-	-	8	9,998	-	15,917
Subtotal	73,445	0	0	0	0	68,963	16,272	42,838	201,518
PACIFIC									
Columbia River	18,218	-	460	-	-	-	-	-	18,678
Puget Sound	4,404	-	-	-	-	-	247	-	4,651
California	1,103	133	-	-	-	312	1,598	-	3,146
Subtotal	23,725	133	460	0	0	312	1,845	0	26,475
TOTALS									
January 1973	108,386	133	460	0	0	96,338	18,117	47,026	270,460
January 1972	36,023	2,573	1,124	0	0	57,743	14,239	39,673	151,375
January 1971	57,395	0	5,389	0	0	37,325	18,821	35,809	154,739

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	33	3			52	3	55
ARKANSAS	104	300	404	102	300			1		1
CALIFORNIA	137	69	206	102	48			34	21	55
COLORADO	2,171	1,351	3,522	907	1,087			1,263	264	1,527
DELAWARE	17		17					17		17
FLORIDA	1		1	1						
GEORGIA	60	12	72	46	12			14		14
IOWA	2,649	678	3,327	1,058	182			1,592	497	2,089
ILLINOIS	940	941	1,881	711	851			229	89	318
INDIANA	158	176	334	110	138			48	38	86
KANSAS	6,490	33,748	40,238	4,056	30,564			2,434	3,184	5,618
KENTUCKY	108	36	144	74	10			33	26	59
MARYLAND	24		24	17				7		7
MICHIGAN	182	108	290	121	79			60	29	89
MINNESOTA	9,573	376	9,949	2,397	204			7,176	173	7,349
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	635	390			90	46	136
MONTANA	6,738	335	7,073	1,623	235			5,115	100	5,215
NEBRASKA	3,453	2,172	5,625	1,503	1,591			1,950	581	2,531
NEVADA	11		11					11		11
NEW JERSEY	26		26	21				6		6
NEW MEXICO	25	404	429	6	318			19	86	105
NEW YORK	256	14	270	134	14			122		122
NORTH CAROLINA	96		96	76				20		20
NORTH DAKOTA	26,410	913	27,323	6,240	645			20,170	269	20,439
OHIO	377	759	1,136	255	611			123	148	271
OKLAHOMA	1,358	9,487	10,845	908	8,471			451	1,016	1,467
OREGON	2,502	1,683	4,185	675	902			1,828	781	2,609
PENNSYLVANIA	38	10	48	25	4			13	6	19
S. CAROLINA	124	2	126	65	2			59		59
S. DAKOTA	8,031	951	8,982	2,267	690			5,765	261	6,026
TENNESSEE	63	10	73	44				20	10	30
TEXAS	104	2,359	2,463	81	2,162			23	197	220
UTAH	387	107	494	136	64			252	43	295
VIRGINIA	132	13	145	67	12			65	1	66
WASHINGTON	5,095	3,981	9,076	1,733	1,921			3,362	2,059	5,421
WISCONSIN	26	1	27	22	1			4		4
WYOMING	404	10	414	194	9			210	1	211
TOTAL	79,091	61,452	140,543	26,457	51,522			52,634	9,930	62,564

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	29		29	3				26		26
ARIZONA	99	27	126	88	21			11	6	17
CALIFORNIA	1,992	3,834	5,826	606	1,067			1,386	2,767	4,153
COLORADO	22		22	13				9		9
DELAWARE	11		11	11						
GEORGIA	13		13	13						
IOWA	1,513	349	1,862	345	86			1,169	263	1,432
ILLINOIS	1		1	1						
IOWA	7		7	1				6		6
KANSAS	25	9	34	8				16	9	25
KENTUCKY	32		32	19				12		12
MAINE	2		2					2		2
MARYLAND	57		57	39				18		18
MICHIGAN	11		11					11		11
MINNESOTA	9,390	63	9,453	1,246	50			8,144	13	8,157
MISSOURI	10		10	5				4		4
MONTANA	2,144	23	2,167	566	8			1,578	14	1,592
NEBRASKA	34		34	7				27		27
NEVADA	10		10	5				5		5
NEW JERSEY	15		15	3				13		13
NEW MEXICO	2		2					2		2
NEW YORK	2		2					2		2
NORTH CAROLINA	27		27	19				8		8
NORTH DAKOTA	16,304	386	16,690	2,742	180			13,562	206	13,768
OHIO	2		2	2						
OKLAHOMA	32	11	43	17	9			16	2	18
OREGON	446	168	614	51	101			395	67	462
PENNSYLVANIA	12		12	6				7		7
S. CAROLINA	33		33	17				16		16
S. DAKOTA	3,040	52	3,092	394	33			2,647	19	2,666
TENNESSEE	14	12	26	7				7	12	19
TEXAS		4	4		2				2	2
UTAH	85		85	18				67		67
VIRGINIA	65		65	38				27		27
WASHINGTON	496	192	688	108	135			388	57	445
WISCONSIN	27	2	29	4	2			22		22
WYOMING	46		46	16				30		30
TOTAL	36,056	5,133	41,189	6,418	1,695			29,637	3,438	33,075

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	210		210	49				161		161
ARIZONA	4		4					4		4
CALIFORNIA	322	20	342	87	7			235	12	247
COLORADO	730	230	960	9	62			721	168	889
DELAWARE	44	17	61	3				41	17	58
FLORIDA	279	9	288	90	4			190	5	195
GEORGIA	3,941	136	3,477	603	4			2,739	132	2,871
IDAHO	154		154					154		154
ILLINOIS	28,150	8,913	37,063	2,080	1,545			26,070	7,368	33,438
INDIANA	12,573	2,337	14,910	1,045	237			11,529	2,100	13,629
IOWA	91,388	11,618	103,006	947	932			90,441	10,686	101,127
KANSAS	4,565	4,494	9,059	579	1,660			3,985	2,834	6,819
KENTUCKY	1,496	14	1,510	299				1,197	14	1,211
MAINE	1		1							
MARYLAND	962	153	1,115	66	13			897	140	1,037
MICHIGAN	3,474	483	3,957	83	40			3,391	443	3,834
MINNESOTA	75,624	5,348	80,970	1,063	816			74,561	4,530	79,091
MISSISSIPPI	24		24	8				16		16
MISSOURI	10,826	1,368	12,194	729	255			10,097	1,114	11,211
MONTANA	11		11	3				8		8
NEBRASKA	42,889	5,093	47,982	886	461			42,003	4,632	46,635
NEVADA		54	54						54	54
NEW JERSEY	109		109	19				91		91
NEW MEXICO	121	1	122					121	1	122
NEW YORK	503		503	32				471		471
NC CAROLN	3,525	376	3,901	491	30			3,035	346	3,381
ND DAKOTA	1,882	35	1,917	88	2			1,794	34	1,828
OHIO	4,756	1,462	6,218	195	137			4,561	1,325	5,886
OKLAHOMA	137	354	491	18	84			119	270	389
OREGON	4		4					4		4
PENNSLVANA	425		425	21				404		404
S CAROLIN	1,535	72	1,607	383	31			1,152	40	1,192
S DAKOTA	13,062	525	13,587	192	104			12,870	421	13,291
TENNESSEE	445	5	450	48				396	5	401
TEXAS	352	930	1,282	86	475			266	455	721
VIRGINIA	1,416		1,416	62				1,354		1,354
WASHINGTON	110	26	136	11				98	26	124
WEST VA	2		2					2		2
WISCONSIN	10,204	488	10,692	166	48			10,038	439	10,477
WYOMING	23		23					23		23
TOTAL	315,678	44,559	360,237	10,440	6,948			305,237	37,611	342,848

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	344	10	354	115	5			229	5	234
ARKANSAS	1,070	14,337	15,407	72	127			999	14,210	15,209
DELAWARE	4		4					4		4
FLORIDA	89	559	648	16	39			74	520	594
GEORGIA	239	3,155	3,394	44	2,986			195	169	364
ILLINOIS	7,647	5,279	12,926	1,524	2,659			6,123	2,620	8,743
INDIANA	2,238	657	2,895	326	250			1,912	407	2,319
IOWA	14,063	6,848	20,911	1,946	3,195			12,117	3,653	15,770
KANSAS	478	285	763	96	234			381	51	432
KENTUCKY	537	6	543	84	6			452	1	453
LOUISIANA	1,331	822	2,153	328	176			1,002	646	1,648
MARYLAND	71		71	19				53		53
MICHIGAN	234	62	296	11	24			223	38	261
MINNESOTA	9,182	2,980	12,162	1,824	2,078			7,358	902	8,260
MISSISSIPPI	1,946	446	2,392	653	101			1,293	345	1,638
MISSOURI	3,386	1,394	4,780	571	903			2,815	491	3,306
NEBRASKA	571	514	1,085	82	299			488	215	703
NEW JERSEY	9		9					9		9
NEW YORK	1		1					1		1
ND CAROLN	911	26	937	153				758	26	784
ND DAKOTA	285	82	367	29	66			255	16	271
OHIO	2,192	729	2,921	192	220			2,000	509	2,509
OKLAHOMA	9	3	12		3			9		9
PENNSLVANA	3		3					3		3
S CAROLIN	367	13	380	102	3			265	10	275
S DAKOTA	245	50	295	41	41			204	9	213
TENNESSEE	328	2	330	35				293	2	295
TEXAS	130	221	351	50	21			80	201	281
VIRGINIA	109		109	8				101		101
WISCONSIN	295	10	305	33	8			262	2	264
TOTAL	48,813	38,490	86,803	8,353	13,443			39,960	25,047	65,007

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	7	8			24	8	32
ND DAKOTA	210	31	241	43	11			167	20	187
S DAKOTA	174	52	226	31	37			142	15	157
TOTAL	414	99	513	81	56			333	43	376

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	36	42			2		2
CALIFORNIA	43	10	53	26				17	10	27
COLORADO	10		10	4				6		6
FLORIDA	35		35	30				5		5
GEORGIA	45		45	30				15		15
ILLINOIS	94		94	11				82		82
INDIANA	62	9	71	7	7			55	2	57
IOWA	16	6	22	1				15	6	21
KANSAS	566	28	594	125	19			441	8	449
LOUISIANA	36		36	10				26		26
MAINE	4		4	2				2		2
MICHIGAN	131	12	143	8				123	12	135
MINNESOTA	124	6	130	21	5			103	1	104
MISSISSIPPI	10,705	14	10,719	2,080	3			8,625	11	8,636
MISSOURI	6	1	7	6				1		1
MONTANA	11		11	5				6		6
NEBRASKA	179		179	13				166		166
NEW JERSEY	253		253	62				191		191
NEW YORK	3		3					3		3
NO CAROLIN	135		135	57		9		69		69
NO DAKOTA	51		51	21				30		30
OHIO	7,737	15	7,752	1,359	7			6,378	8	6,386
OKLAHOMA	116	9	125	24	9			92		92
OREGON	58	1	59	23	1			34		34
PENNSYLVANIA	175	1,024	1,199	50	937			125	87	212
S CAROLIN	29		29	6				22		22
S DAKOTA	59	1	60	34				25	1	26
TEXAS	8,096	99	8,195	1,009	68			7,087	31	7,118
VIRGINIA	97	3	100	69				28	3	31
WASHINGTON	3		3	2				1		1
WISCONSIN	38	22	60	16	8			22	14	36
WYOMING	795		795	101				694		694
	10		10	7				3		3
TOTAL	29,764	1,302	31,066	5,258	1,107	10		24,497	195	24,692

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8					8		8
ARIZONA	38		38					38		38
ARKANSAS	114	16	130	36	14			78	3	81
CALIFORNIA	18		18	14				4		4
COLORADO	42	11	53					42	11	53
GEORGIA	13		13	4				10		10
ILLINOIS	138	1	139	16	1			122		122
INDIANA	18	1	19	1				18	1	19
IOWA	24	12	36	2	8			23	4	27
KANSAS	1,629	1,623	3,252	265	558			1,364	1,065	2,429
KENTUCKY	15		15	1				14		14
LOUISIANA	19		19	7				12		12
MICHIGAN	5		5					5		5
MINNESOTA	12		12	1				12		12
MISSISSIPPI	18		18	5				14		14
MISSOURI	746	83	829	113	26			632	57	689
NEBRASKA	1,546	673	2,219	227	260			1,319	413	1,732
NEW MEXICO	64	234	298	33	124			32	111	143
NO CAROLIN	130		130	54				76		76
OHIO	7		7					7		7
OKLAHOMA	39	112	151		31			39	81	120
S CAROLIN	6		6					6		6
S DAKOTA	289	18	307	16	10			272	9	281
TENNESSEE	24		24	2				22		22
TEXAS	709	7,307	8,016	444	3,364			265	3,943	4,208
VIRGINIA	6		6					6		6
TOTAL	6,680	10,091	15,771	1,240	4,395			4,440	5,696	10,136

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	1						
MINNESOTA	715	157	872	40	34			675	122	797
MONTANA	2	4	6					2	4	6
NEBRASKA	16	15	31	1	1			15	14	29
NEW YORK	1		1					1		1
NO DAKOTA	1,116	328	1,444	58	116			1,059	212	1,271
OHIO	2		2					2		2
S CAROLIN	27		27	27						
S DAKOTA	2,731	1,197	3,928	165	319			2,567	838	3,405
WISCONSIN	2		2					2		2
TOTAL	4,627	1,461	6,088	305	470			4,322	1,191	5,513

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
CALIFRNTA	67	30		3		24		10	
COLORADO	5,910	2,130	385	1,364	247	665		1,119	
IDAHO	1,917	1,054	201	250	11	221		180	
ILLINOIS	2	1		1					
INDIANA	11	5						6	
IOWA	3	2			1				
KANSAS	14,884	3,545	3,803	2,238	1,478	2,261		1,559	
MICHIGAN	28	14	4	3				7	
MINNESOTA	14,777	11,948	275	740	5	777		1,032	
MISSOURI	16				16				
MONTANA	27,455	12,037	164	4,125	110	5,309		5,710	
NEBRASKA	20,144	5,698	1,935	4,013	1,032	3,196		4,270	
NEW MEXCO	116	4	33	21	53			5	
NEW YORK	18	12		6					
NO CAROLN	19		19						
NO DAKOTA	85,537	49,469	1,090	10,232	152	16,959		7,635	
OHIO	14	2	1	4	1	5		1	
OKLAHOMA	954	61	368	60	385	29		51	
OREGON	1,395	695	239	206	29	141		85	
PENSLVANA	11	7	4						
S DAKOTA	28,286	13,513	602	3,651	130	3,566		6,824	
TEXAS	1,314	21	752		541				
UTAH	79	51	8	4	8	2		6	
VIRGINIA	6	4	2						
WASHINGTON	1,841	883	706	132		76		44	
WISCONSIN	7	5		1				1	
WYOMING	879	250	16	122		118		373	
TOTAL	205,691	101,441	10,407	27,177	4,200	33,349		28,917	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	80	26	31	10		13			
GEORGIA	248	116	132						
IDAHO	22	22							
ILLINOIS	28,134	14,113	11,421	1,490		1,112			
INDIANA	9,716	5,085	3,511	824		296			
IOWA	186,725	108,464	30,428	30,110		17,723			
KANSAS	4,197	2,022	1,371	388		416			
KENTUCKY	230	80	150						
MARYLAND	6	6							
MICHIGAN	3,409	1,932	1,076	322		79			
MINNESOTA	123,242	78,346	7,473	24,939		12,484			
MISSOURI	10,242	5,804	2,830	910		698			
NEBRASKA	72,839	38,132	1,477	16,673		16,557			
NEW JERSY	3	3							
NEW YORK	246	240	4	2					
NO CAROLN	515	81	434						
NO DAKOTA	2,335	1,743	12	292		288			
OHIO	6,104	3,138	2,329	473		164			
PENSLVANA	89	81		8					
S CAROLIN	13		13						
S DAKOTA	14,217	8,734	60	2,417		2,806			
TENNESSEE	39	27	12						
TEXAS	236		236						
VIRGINIA	52	52							
WASHINGTON	22	13	9						
WISCONSIN	8,604	7,363	773	314		154			
WYOMING	5	5							
TOTAL	471,574	275,429	63,785	79,371		52,789			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
CALIFRNTA	191	191							
COLORADO	42	37		4				1	
IDAHO	284	238				7		39	
IOWA	4	2						2	
KANSAS	46	37		3		2		4	
MINNESOTA	19,144	8,300		1,419		3,071		6,354	
MONTANA	1,854	1,137		215		286		216	
NEBRASKA	21	16		1				4	
NEW JERSY	2	2							
NO CAROLN	1	1							
NO DAKOTA	30,438	12,447		2,589		6,063		9,139	
OKLAHOMA	12	11						1	
OREGON	369	264		56		23		26	
PENSLVANA	3	3							
S DAKOTA	6,612	2,591		691		736		2,594	
TENNESSEE	6	6							
UTAH	5	5							
WASHINGTON	174	168				5		1	
WISCONSIN	51	12						39	
WYOMING	10	2		4		4			
TOTAL	59,270	25,472		4,983		10,197		18,418	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP	1968 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	182	4		132		46			
IDAHO	90	14		52		18	6		
INDIANA	14	12					2		
IOWA	1,589	459		462		450	218		
KANSAS	52	22		26		2	2		
MICHIGAN	78	13		19		22	24		
MINNESOTA	66,909	17,855		16,241		21,782	11,031		
MISSOURI	6	5					1		
MONTANA	3,176	63		1,995		1,077	41		
NEBRASKA	771	246		331		162	32		
NEW YORK	36	20		9		4	3		
NO CAROLN	2	2							
NO DAKOTA	51,629	9,400		15,153		20,263	6,813		
OHIO	131	60		20		29	22		
OKLAHOMA	40			17		20	3		
OREGON	52	26		14		9	3		
PENSLVANA	15	11		1			3		
S DAKOTA	37,469	12,025		9,635		9,105	6,704		
TEXAS	3	3							
WASHINGTON	127	14		90		13	10		
WISCONSIN	710	192		209		182	127		
WYOMING	45	4		28		13			
TOTAL	163,126	40,451		44,432		53,197	25,046		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	1		1					
COLORADO	48	25	4	8		11		
ILLINOIS	19	12	7					
INDIANA	12	12						
IOWA	195	174	19			2		
KANSAS	2,784	952	1,738	38		56		
KENTUCKY	8	8						
MICHIGAN	3	3						
MINNESOTA	30	30						
MISSOURI	417	319	90	7		1		
NEBRASKA	5,908	3,720	1,200	409		579		
NEW MEKCO	350	41	296	11		2		
OHIO	13	13						
OKLAHOMA	278	27	251					
S DAKOTA	333	235	54	27		17		
TENNESSEE	5	4	1					
TEXAS	7,917	210	7,707					
VIRGINIA	6	6						
TOTAL	18,327	5,791	11,369	499		668		

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP							
		FARM	WHSE.						
COLORADO	5	5							
IOWA	2	2							
KANSAS	31	31							
MICHIGAN	2	2							
MINNESOTA	1,651	1,651							
MONTANA	7	7							
NEBRASKA	74	74							
NO DAKOTA	2,246	2,246							
OKLAHOMA	1	1							
S DAKOTA	3,247	3,247							
WASHINGTON	13	13							
WYOMING	5	5							
TOTAL	7,283	7,283							

1972 WHEAT CROP: Quantity outstanding under loan by class, January 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
											</		

	Minus quantity indicates insufficient information on classes of wheat liquidated.
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(Totals may not add due to independent rounding.)

GRAINS: CCC-owned stocks by states, January 31, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
- 1,000 Bushels -							
Arizona	-	-	-	-	-	-	225
Arkansas	213	-	-	802	-	-	3
California	851	-	-	686	-	-	431
Colorado	3,071	-	-	132	-	-	2
Georgia	1	25	-	-	-	-	-
Idaho	30	-	-	463	-	-	-
Illinois	119	4,835	-	16,011	-	-	3
Indiana	-	1,340	-	-	-	-	-
Iowa	989	19,297	36	2,098	862	4	137
Kansas	37,864	1,923	4	24	143	-	402
Kentucky	16	-	-	2,598	-	-	-
Louisiana	14	-	-	2,008	-	-	-
Maine	-	-	-	2	-	-	-
Maryland	70	522	-	-	-	-	-
Michigan	-	1,283	-	70	4	-	-
Minnesota	2,097	1,834	592	51,212	9,415	256	12
Mississippi	-	-	-	16	-	-	-
Missouri	7,147	3,798	5	7,689	-	-	213
Montana	1,974	-	2	3,157	28	-	-
Nebraska	32,866	13,064	9	978	583	-	403
New Mexico	922	-	-	-	-	-	72
New York	8,181	-	-	4,734	272	-	-
North Carolina ..	36	-	-	75	2/	-	-
North Dakota	4,840	191	1,355	31,077	4,048	488	-
Ohio	23	698	-	15	-	-	-
Oklahoma	6,625	-	8	9	-	-	80
Oregon	846	-	6	661	-	-	-
Pennsylvania	16	72	1	-	-	-	-
South Carolina ..	4,597	2/	-	-	-	-	-
South Dakota	-	519	233	14,141	6,161	722	1
Tennessee	103	-	-	744	-	-	-
Texas	13,961	30	6	3,734	10	-	21,768
Utah	1	-	-	-	-	-	-
Washington	2,337	-	46	6,844	10	-	-
Wisconsin	123	454	64	4,608	967	12	-
Wyoming	630	-	-	18	1	-	-
All other positions ..	123,388	73,155	6,937	15,904	6,778	505	11,761
Total 1/	253,951	123,038	9,304	170,510	29,283	1,987	35,513

1/ Totals may not add due independent rounding of figures,

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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AGRICULTURE
AGR 101



OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended, February 9, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minneapolis - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	252	98	-	-	-	-
St. Louis Area	181	1,021	1,777	-	46	-	-
Memphis Area	-	-	1,908	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	235	8,171	2,357	-	-	-	-
Ohio River	-	1,297	866	-	-	-	-
Total	416	10,741	7,006	-	46	-	-

Cumulative:
April 1, 1972 - February 9, 1973 129,664 43,616 245,905 11,008 11,643 1,608

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 21 No. 8 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 23, 1973

WHEAT AND FEED GRAIN PRICES SHARPLY HIGHER

Wheat and feed grain prices moved sharply higher on the nations' markets during the week ended February 22. Renewed export interest, tightening supply and transportation problems figured prominently in the advance.

Kansas City and Gulf port hard winter wheat advanced 34¢ to 37¢ per bushel. Deteriorating Russian wheat crop news and tight holding by farmers furnished the main strength while unavailability of adequate rail transportation caused buyers to bid up loaded cars and grain in export position. Omaha gained 31¢. Chicago soft red winter advanced 28¢ while St. Louis gained 33¢. Minneapolis spring wheat advanced 14¢ with mill and export interest vying for supplies. Durum gained 4¢. Portland soft white wheat went up 23¢ as the market responded to a surge of new export buying. Minneapolis rye declined a penny in dull trade with generous offerings.

Corn markets showed considerable strength and markets found support in good buying by exporters, feeders and processors. Kansas City white corn gained 14¢ as new export interest and tightening supply pointed to a possible shortage before new crop. Yellow corn posted gains of 5¢ to 22¢ per bushel. Chicago No. 2 yellow went up 7¢, Toledo advanced 16¢ to 22¢ and Minneapolis picked up 5¢ per bushel. White oats traded up 3¢ to 6¢ at Chicago and Toledo while other markets held steady. Barley markets traded unevenly. Pacific markets closed unchanged to up 4¢ while Minneapolis traded steady to 4¢ lower.

Grain sorghum traded mixed. At Kansas City the market dropped 4¢ per cwt. as the feed industry has gone heavily to corn and not enough export interest materialized to sustain values. Texas high plains and Los Angeles prices gained 10¢ per cwt. under renewed feeder demand.

Soybean markets showed continued strength in spite of momentary reversals on periods of heavy profit taking and soft spots in the meal and oil complex. The hard fact that current supplies will probably not stretch til new crop becomes available kept the general price trend in a steep upward direction and values closed up 31¢ to 44¢ per bushel. Chicago ended 37¢ higher, Toledo up 31¢ to 44¢, Minneapolis gained 35¢ and Illinois crusher points paid 32¢ to 34¢ more. Minneapolis flaxseed closed unchanged.

Special Features

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Wheat: Quantity of 1970 crop outstanding under resale loan by class, January 31, 1973	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	February 22, 1973				February 24, 1972
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.56 5/8	2.50 1/4	2.37 5/8	2.34 1/4	1.62 1/8
Kansas City	2.49 1/4	2.34 3/4	2.25	2.24 1/2	1.49 1/2
Minneapolis	2.27	2.21	2.17 3/4	2.17	1.55 7/8
<u>Corn</u>					
Chicago	1.72 3/4	1.66 1/4	1.59 5/8	1.53 1/2	1.18 5/8
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>March</u>
Chicago	6.38 1/2	6.00 1/4	5.61 3/4	5.41	3.25 1/8
<u>Grain Sorghum</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.98	3.05	3.01	2.70	2.05

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
February 22, 1973

Port Markets	Class	Wheat			Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ Dollars		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.42	-		2.42
Baltimore	No. 2 Soft Red Winter ...	2.85	-		2.85
Gulf	No. 2 Hard Winter Ordinary protein	2.90	-		2.90
	13% protein	2.91	-		2.91
	No. 2 Soft Red Winter ...	2.91	-		2.91
Pacific Northwest	No. 2 Western White	2.78	-		2.78
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	2.14	7.04	-	
Gulf	No. 2 Yellow	2.14	7.02	3.70	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 35¢, soybeans 40¢ per bushel, and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	February 22, 1973 1/	February 15, 1973 1/	February 24, 1972 2/
<u>Soybean oil, crude, tank cars</u>					
Price at Decatur, Illinois	Cents per lb.	14.00	14.15	10.85	
Oil yield per bushel crushed	Pounds	10.35	10.35	10.95	
Value from bushel of soybeans	Dollars		1.45	1.46	1.19
<u>Soybean meal, 44% protein</u>					
Price at Decatur, Illinois, Bulk	Dollars per ton	224.00	220.00	85.50	
Meal yield per bushel crushed	Pounds	46.72	46.72	47.54	
Value from bushel of soybeans	Dollars		5.23	5.14	2.03
Value of oil and meal from bushel of soybeans	Dollars		6.68	6.60	3.22
<u>Soybeans, No. 1 yellow</u>					
Price paid at Central Illinois points by processors 3/	Dollars per bu.		6.28	5.95	3.20
Difference between soybean price and value of oil and meal	Cents		40	65	2

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for December 1972 and 2/ February 1972. 3/ Truck prices starting November 2, 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. truck			
			AT MATURITY	2-22-73 LESS STORAGE	Feb. 22, 1973	Feb. 15, 1973	Feb. 24, 1972	Jan. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	147	266	231	158-160	267
		No. 1 Hard Winter (13% Prot.)	154½	151½	266	232	166	268
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	155	279-280	242-244	172-174	284
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	147	251-254	220-223	154	250
	Chicago	No. 2 Yellow Hard Winter	146	143	252	234	168	263
		No. 2 Soft Red Winter	146	143	264	236	162	265
	Toledo 6/	No. 2 Soft Red Winter	145	142	264	236	153	266
		No. 2 Soft White	145	142	264	236	155	265
	St. Louis	No. 2 Hard Winter	146	143	250	221	150-160	256
		No. 2 Soft Red Winter	146	143	267	234	150-155	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	159	232-233	218-219	153-155	238
		No. 1 Dark No. Spring (13% Prot.)	167½	163½	237	223	159	242
		No. 1 Dark No. Spring (15% Prot.)	173½	169½	240	226	167-169	242
		No. 1 H. Amber Durum	168	164	249-250	245-246	170-173	251
	Portland	No. 1 Soft White	148	144	265-266	242-243	158	280
		No. 1 Hard Winter (Ord. Prot.)	148	144	265-266	242-243	165-166	280
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	152	231-240	204-212	152	240
RYE	Minneapolis	No. 2	113	110	114-118	115-119	104-108	113
CORN	Kansas City	No. 2 White	126	119	209-215	195-201	122-125	198
		No. 2 Yellow	126	119	171-176	161-166	122-128	167
	Omaha	No. 2 Yellow	120	113	160-162	146-148	118-125	150
	Chicago	No. 2 Yellow	125	118	168	161	120	158
		No. 3 Yellow	123	116	163-167	156-160	115-119	153
	Toledo 6/	No. 2 Yellow	125	118	154-162	138-140	112	143
	St. Louis	No. 2 Yellow	127	120	163-164	152-154	116-117	160
	Minneapolis	No. 2 Yellow	115	108	126-130	121-125	113-115	142
OATS	Kansas City	No. 2 White	75	73	101	101	80-81	104
	Chicago	No. 2 Extra Heavy White	72	70	98	93	79-80	96
	Toledo 6/	No. 2 Heavy White	75	73	102-106	99-100	83	100
	Minneapolis	No. 2 Extra Heavy White	69	66	84	84	68	88
BARLEY	Kansas City	No. 3	107	104	143-146	147	109-120	142
	Minneapolis	No. 3 or better Maiting (Choice)	109	105	156-160	158-160	114-122	159
		No. 3 or better	109	105	112-118	112-122	100-112	134
	Portland	No. 2 Western 45 lbs.	117	112	182	182	126-128	191
	Stockton	No. 2 Western 46 lbs.	126	123	180-182	180-182	152-154	182
	Los Angeles	No. 2 Western 46 lbs.	129	126	187-190	184-186	158-161	378
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	196	296-300	300-304	209-210	306
	Texas 5/	No. 2 Yellow	—	—	300-310	290-300	205-210	303
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	258	388-390	378-380	280-282	392
SOYBEANS	Chicago	No. 1 Yellow	247	242	635	598	324	449
	Toledo 6/	No. 1 Yellow	246	241	615-628	584	318	433
	Minneapolis	No. 1 Yellow	237	232	615	580	315	426
	Illinois Pts.	No. 1 Yellow 4/	237	232	618-637	586-603	319-320	446
FLAXSEED	Minneapolis	No. 1	281	277	460	460	274	390

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 16, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	71,440	37,004	1,827	136,854	247,125	113,087	134,038
Oats	69,744	74,740	7,463	16,415	168,362	13,907	154,455
Barley	2,139	201	4	6,928	9,272	6,128	3,144
Rye	10,798	11,427	227	6,762	29,214	16,961	12,253
Flaxseed	20	2	-	458	480	480	-
Corn	625	21,409	25,929	69,535	117,498	49,877	68,121
Grain sorghum	5,752	2,686	47	26,054	34,539	18,196	16,343
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 6,887
 Flaxseed - ; Grain sorghum 29 ; Oats 1 ; Soybeans - ; Wheat 267; Rye - .

**Breakdown by classes: Hard red winter 97,553 ; Hard red spring 34,941 ; Soft red winter 162 ;
 White Wheat 484 ; Durum Wheat 630 ; Other Wheat 268.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 16, 1973	JULY 1 TO		Feb. 16, 1973	JULY 1 TO	
		Feb. 16, 1973	Feb. 18, 1972		Feb. 16, 1973	Feb. 18, 1972
Wheat	390	39,573	29,982	5,712	219,057	2,238
Oats	-	-	24,150	3,164	33,004	6,405
Barley	-	-	41,200	26	5,828	1,389
Rye	-	-	-	1	21,632	468
Flaxseed	-	-	-	13	12,232	9,228
Corn	204	OCTOBER 1 TO		1,065	OCTOBER 1 TO	
		Feb. 16, 1973	Feb. 18, 1972		Feb. 16, 1973	Feb. 18, 1972
		2,995	1,459		94,668	4,641
Grain sorghum	265	4,000	1,524	4,451	18,247	14,311
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Feb. 16, 1973	Feb. 18, 1972		Feb. 16, 1973	Feb. 18, 1972
		-	-		1/	274

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending February 14, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	147,503	U. S. No. 2	3.05-3.25	Origin
Arizona	113,797	U. S. No. 2	3.40	Origin
Texas	417,886	U. S. No. 2	3.00-3.21 1/2	Origin
Oklahoma	8,000	U. S. No. 2	2.96	Origin
Texas	1,313,317	U. S. No. 2	3.00-3.25	Origin
Kansas	1,203	U. S. No. 2	2.70	Origin
Nebraska	1,434	U. S. No. 2	2.76	Origin
Missouri	11,154	U. S. No. 2	2.66 1/2	Origin
Nebraska	1,541	U. S. No. 2	2.75	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 16, 1973	Feb. 9, 1973	Feb. 18, 1972	Feb. 16, 1973	Feb. 18, 1972		
United States	24,252	19,814	8,542	153,848	63,163	502,705	294,211
Canada	7,482	8,291	4,762	39,762	34,949	330,988	306,904
Argentina	1,285	2,152	61	21,968	4,878	26,929	14,155
Australia	4,554	2,105	9,718	28,899	49,155	123,113	151,372
TOTAL	37,573	32,362	23,083	244,477	152,145	983,735	766,642

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1972	July-Dec. 1971
	Feb. 16, 1973	Feb. 9, 1973	Feb. 18, 1972	Feb. 16, 1973	Feb. 18, 1972		
Wheat	24,252	19,814	8,542	153,848	63,163	475,106	268,218
Wheat flour & prod.	Not available weekly					27,599	25,993
Oats	0	216	350	384	3,196	3,390	3,507
Barley	1,509	1,665	0	5,391	1,124	23,276	13,963
Rye	0	0	0	0	0	191	1,747
Flaxseed	0	0	0	0	0	8,662	9
						Oct.-Dec. 1972	Oct.-Dec. 1971
Corn	21,384	20,107	15,032	138,958	97,946	253,305	157,622
Grain sorghum	6,232	4,688	1,760	29,287	21,274	46,545	18,573
						Sep.-Dec. 1972	Sep.-Dec. 1971
Soybeans	11,925	13,206	9,378	72,739	69,031	180,116	156,293

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 6, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Italy	373	1,277	-	-	1,650
Philippines	35	-	-	-	35
U.S.S.R.	747	847	-	-	1,594
Japan	-	1,616	-	-	1,616
Netherlands	-	3,597	286	350	4,233
West Germany	-	297	-	157	454
Spain	-	755	-	-	755
Denmark	-	470	521	-	991
China (Taiwan)	-	-	525	-	525
Singapore	-	-	72	-	72
Total	1,155	8,859	1,404	507	11,925
Sep. 1, 1972-Feb. 16, 1973					257,549
Sep. 1, 1971-Feb. 18, 1972					226,490

Inspection for export under the U. S. Grain Standards Act

WHEAT: Quantity of 1971 crop outstanding under resale loan by class, January 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
----- 1,000 Bushels -----													
California	3	-	-	-	-	4	-	-	27	-	-	-4	39
Colorado	10	-	-	-	2,117	385	-	-	3	-	-	-	3,515
Idaho	269	6	-	-	448	17	-	-	342	178	-5	-	1,255
Illinois	-	-	-	-	-	-	1	-	-	-	-	-	1
Indiana	-	-	-	-	-	-	5	-	-	-	-	-	5
Iowa	1	-	-	-	1	-	-	-	-	-	-	-	2
Kansas	-	-	-	-	3,554	3,805	-	-	-	-	-9	-	7,348
Michigan	-	-	-	-	-	-	4	4	9	1	-	-	18
Minnesota	11,859	272	65	-	24	1	-	-	-	-	-	-	12,223
Montana	7,601	32	536	-	3,828	128	11	-	59	1	2	-	12,201
Nebraska	2	-	-	-	5,698	1,940	-	2	-	-	-1	-	7,633
New Mexico	-	-	-	-	4	33	-	-	-	-	-	-	37
New York	-	-	-	-	-	-	-	-	12	-	-	-	12
North Carolina	-	-	-	-	-	-	-	19	-	-	-	-	19
North Dakota	43,027	1,061	6,378	28	92	13	-	-	-	-	-28	-12	50,559
Ohio	-	-	-	-	-	-	2	1	-	-	-	-	3
Oklahoma	-	-	-	-	61	364	-	7	-	-	-	-3	429
Oregon	19	-	-	-	59	42	-	-	630	197	-13	-	934
Pennsylvania	-	-	-	-	-	-	7	4	-	-	-	-	11
South Dakota	9,692	282	457	4	3,380	355	-	-	-	-	-16	-39	14,115
Texas	-	-	-	-	21	762	-	-	-	-	-	-10	773
Utah	-	-	-	-	42	8	-	-	9	-	-	-	59
Virginia	-	-	-	-	-	-	4	2	-	-	-	-	6
Washington	-	8	-	-	237	116	-	-	659	582	-13	-	1,589
Wisconsin	1	-	-	-	2	-	2	-	-	-	-	-	5
Wyoming	6	-	-	-	244	16	-	-	-	-	-	-	266
Total	72,490	1,661	7,436	37	19,812	7,989	36	39	1,750	959	-83	-78	112,048

U/ Minus quantity indicates insufficient information on classes of wheat liquidated.
 Totals may not add due to independent rounding.
 Agricultural Stabilization and Conservation Service

WHEAT: Quantity of 1970 crop outstanding under resale loan by class, January 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
----- 1,000 Bushels -----													
California	-	-	-	-	-	-	-	-	3	-	-	-	3
Colorado	-	-	-	-	1,367	247	-	-	-	-	-3	-	1,614
Idaho	33	-	-	-	128	-	-	-	83	11	6	-	261
Illinois	-	-	-	-	1	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	1	-	-	-	-	-	-	1
Kansas	-	-	-	-	2,239	1,481	-	-	-	-	-1	-3	3,718
Michigan	-	-	-	-	-	-	-	-	3	-	-	-	3
Minnesota	717	-	16	-	7	-	-	-	-	-	-	-	743
Missouri	-	-	-	-	-	7	-	-	-	-	-	-	16
Montana	2,298	86	333	-	1,439	24	9	-	22	-	26	-	4,235
Nebraska	19	-	-	-	4,000	968	-	-	-	65	-7	-	5,043
New Mexico	-	-	-	-	23	53	-	-	-	-	-2	-	72
New York	-	-	-	-	-	-	-	-	6	-	-	-	6
North Dakota	7,562	116	2,578	38	98	-	-	-	-	-	-6	-2	10,384
Ohio	-	-	-	-	-	-	4	1	-	-	-	-	5
Oklahoma	1	-	-	-	60	376	-	-	-	9	-1	-	443
Oregon	-	-	-	-	13	4	-	-	193	25	-	-	235
South Dakota	1,989	52	162	3	1,502	74	-	1	-	-	-2	-	3,781
Texas	-	-	-	-	-	543	-	2	-	-	-	-4	541
Utah	-	-	-	-	3	8	-	-	1	-	-	-	19
Washington	-	-	-	-	44	-	-	-	88	-	-	-	132
Wisconsin	-	-	-	-	1	-	-	-	-	-	-	-	-
Wyoming	1	-	-	-	98	-	-	-	-	-	23	-	122
Total	12,620	259	3,089	41	11,023	3,786	4	13	406	110	33	-9	31,877

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended February 16, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minneapolis - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	476	90	-	-	-	-
St. Louis Area	98	1,745	2,166	-	53	-	-
Memphis Area	-	14	895	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	33	9,297	3,468	-	-	-	-
Ohio River	-	387	1,695	-	-	-	-
Total	131	11,919	8,314	-	53	-	-
Cumulative:							
April 1, 1972 - February 16, 1973	129,795	482,574	254,219	43,616	11,061	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 9

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 2, 1973

SOYBEAN PRICES SHARPLY HIGHER

Soybean prices ended sharply higher on the nations' markets during the week ended March 1. Most other grains showed a weaker trend. Domestic demand for wheat and feed grains turned slow and export interest spotty due to congested port and transportation facilities. Winter wheat showed deterioration in the Northwest but is generally in fairly good condition. Warmer weather has caused considerable greening of the crop, pulling it out of dormancy and making it vulnerable to late freezing damage.

Hard winter wheat markets declined sharply at mid week but showed some price recovery late on news that additional export loading facilities at East and Gulf ports had been approved for moving wheat to Russia. Kansas City hard winter ended 2¢ per bushel under the previous week. Omaha went down a penny. Chicago soft red winter, St. Louis soft red, Toledo soft white, and red lost 6¢ per bushel. Ports jammed with barges limited trade severely. Minneapolis wheat markets declined around 12¢ at mid week but strong mill support at the close wiped out all but 1¢ of the loss on the lower protein wheats and 15 percent closed down 5¢. Hard amber durum traded firmly on light receipts. Portland soft white wheat lost 5¢ due to the slowed export activity. Minneapolis rye sold steady at \$1.14-1.18 in slow trade.

White corn at Kansas City finished steady with a firm undertone on rumors of additional export orders in the works. A good steady processor demand cleared the moderate offerings. Yellow corn showed decided weakness as port facilities had heavy back-logs of barge and rail offerings, feeder demand slowed and both new and old crop offerings turned burdensome. Farmers attempted to move wet corn as warmer weather caused some deterioration and drying facilities continue short of needs. Chicago No. 2 yellow declined 8¢ per bushel, Toledo sold unchanged to 3¢ lower with some market support as elevators stocked grain for the nearby opening of the lake shipping season. St. Louis lost 3¢ to 4¢, Kansas City dropped 8¢ and Minneapolis finished steady as light offerings found a home with specialty buyers. White oats demand lagged with little feeder interest and only an occasional export order showing up. Chicago lost 7¢. Barley traded very unevenly as spotty feed demand supported values at Minneapolis where feed grade sold steady to up 7¢ per bushel. Dull demand at Portland and Los Angeles caused losses of 1¢ to 2¢. Minneapolis choice malting kinds traded firmly unchanged.

Grain sorghum markets depended on export interest for support as most feed formulas switched to corn or other lower cost ingredients. Kansas City traded steady, almost totally supported by export bids. Texas high plains lost 5¢ and Los Angeles ended unchanged in slow trade.

Soybean markets reacted to speculative demand and prices showed sharp advances early in the period. Heavy losses occurred at mid period followed by renewed strength at the end when limits were removed on March futures allowing more freedom of trading. Cash bean prices followed the sharply moving futures trade and ended 19¢ to 28¢ above the previous week's close. Cash meal and oil markets appeared to be divorced from the futures trade and the comfortable crusher margin of recent weeks was wiped out as slow feeder demand left cars of meal on track at many offering points. Chicago cash beans ended up 19¢, Minneapolis gained 28¢ and Illinois crusher points picked up 20¢ to 22¢. Minneapolis flaxseed ended unchanged with new crop bid at \$4.30 per bushel for August-September shipment. Potential demand far exceeds prospective new crop production.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	March 1, 1973			March 2, 1972	
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.50 1/2	2.45 5/8	2.33 1/4	2.31 3/4	1.61 1/2
Kansas City	2.46	2.29 1/2	2.19 5/8	2.20	1.51 5/8
Minneapolis	2.21	2.15 1/4	2.11	2.10 1/4	1.56 1/4
<u>Corn</u>					
Chicago	1.67 7/8	1.63 3/8	1.60	1.54 1/2	1.18 7/8
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>May</u>
Chicago	6.61 1/4	6.24 1/4	5.87 1/2	5.62 1/2	3.38
<u>Grain Sorghum</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.98	3.05	3.03 1/2	2.70	2.02

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.32	-	2.32
Baltimore	No. 2 Soft Red Winter ...	2.78	-	2.78
Gulf	No. 2 Hard Winter Ordinary protein	2.90	-	2.90
	13% protein	2.91	-	2.91
	No. 2 Soft Red Winter ...	2.84	-	2.84
Pacific Northwest	No. 2 Western White	2.70	-	2.70
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>
Baltimore	No. 2 Yellow	2.09	7.29	-
Gulf	No. 2 Yellow	2.10	7.24	3.62

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 35¢, soybean 40¢ per bushel and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		March 1, 1973	February 22, 1973	March 2, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	13.75	14.00	11.62
Oil yield per bushel crushed	Pounds	10.51	10.51	10.95
Value from bushel of soybeans	Dollars	1.45	1.47	1.28
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	217.00	224.00	88.50
Meal yield per bushel crushed	Pounds	46.38	46.38	47.54
Value from bushel of soybeans	Dollars	5.03	5.19	2.10
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	6.48	6.66	3.38
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	6.49	6.28	3.28
<u>Difference between soybean price and value of oil and meal</u>	Cents	-1	38	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for January 1973 and 2/ March 1972. 3/ Truck prices starting November 2, 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	3/1/73 LESS STORAGE	Mar. 1, 1973	Feb. 22, 1973	Mar. 2, 1972	Jan. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	148	264	266	158-159	267
		No. 1 Hard Winter (13% Prot.)	154½	152½	264	266	166	268
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	156	277-278	279-280	-	284
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	148	250-253	251-254	154-155	250
	Chicago	No. 2 Yellow Hard Winter	146	144	246	252	166	263
		No. 2 Soft Red Winter	146	144	258	264	160-161	265
	Toledo 6/	No. 2 Soft Red Winter	145	143	258	264	154	266
		No. 2 Soft White	145	143	258	264	155	265
	St. Louis	No. 2 Hard Winter	146	144	247	250	152-162	256
		No. 2 Soft Red Winter	146	144	261	267	152-157	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	159	231-232	232-233	153-155	238
		No. 1 Dark No. Spring (13% Prot.)	167½	163½	236	237	159	242
		No. 1 Dark No. Spring (15% Prot.)	173½	169½	235	240	168-170	242
		No. 1 H. Amber Durum	168	164	249-250	249-250	170-173	251
	Portland	No. 1 Soft White	148	144	261-262	265-266	159-160	280
		No. 1 Hard Winter (Ord. Prot.)	148	144	260-261	265-266	162-163	280
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	153	228-235	231-240	153	240
RYE	Minneapolis	No. 2	113	111	114-118	114-118	104-108	113
CORN	Kansas City	No. 2 White	126	120	209-215	209-215	123-125	198
		No. 2 Yellow	126	120	163-168	171-176	125-127	167
	Omaha	No. 2 Yellow	120	114	155-157	160-162	118-126	150
	Chicago	No. 2 Yellow	125	119	160	168	120	158
		No. 3 Yellow	123	117	156-160	163-167	115-119	153
	Toledo 6/	No. 2 Yellow	125	119	154-159	154-162	116	143
	St. Louis	No. 2 Yellow	127	121	160	163-164	115-117	160
	Minneapolis	No. 2 Yellow	115	109	126-130	126-130	112-115	142
OATS	Kansas City	No. 2 White	75	73	101	101	83	104
	Chicago	No. 2 Extra Heavy White	72	70	91	98	78-79	96
	Toledo 6/	No. 2 Heavy White	75	73	98-99	102-106	81	100
	Minneapolis	No. 2 Extra Heavy White	69	66	84	84	67	88
BARLEY	Kansas City	No. 3	107	105	142-145	143-146	109-120	142
	Minneapolis	No. 3 or better Malting (Choice)	109	105	156-160	156-160	116-122	159
		No. 3 or better	109	105	112-125	112-118	100-112	134
	Portland	No. 2 Western 45 lbs.	117	112	180-181	182	122-125	191
	Stockton	No. 2 Western 46 lbs.	126	124	180-182	180-182	155	182
	Los Angeles	No. 2 Western 46 lbs.	129	127	186-188	187-190	155-156	189
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	197	296-300	296-300	205-208	306
	Texas 5/	No. 2 Yellow	—	-	295-305	300-310	245-253	303
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	259	388-390	388-390	279-281	392
SOYBEANS	Chicago	No. 1 Yellow	247	242	654	635	332-333	449
	Toledo 6/	No. 1 Yellow	246	241	634-636	615-628	328	433
	Minneapolis	No. 1 Yellow	237	232	643	615	323	426
	Illinois Pts.	No. 1 Yellow 4/	237	232	638-659	618-637	327-330	446
FLAXSEED	Minneapolis	No. 1	281	277	460	460	274	390

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 23, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE**
Wheat	64,046	36,051	1,827	142,993	244,917	117,288	127,629
Oats	69,609	74,588	7,461	16,362	168,020	13,871	154,149
Barley	2,119	200	4	6,928	9,251	6,109	3,142
Rye	10,798	11,321	227	6,868	29,214	16,964	12,250
Flaxseed	20	7	-	432	459	459	-
Corn	628	21,394	26,020	67,370	115,412	45,594	69,818
Grain sorghum	5,737	2,795	47	25,657	34,236	17,376	16,860
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 5,907;
 Flaxseed - ; Grain sorghum 23 ; Oats 1 ; Soybeans - ; Wheat 246 ; Rye -.

**Breakdown by classes: Hard red winter 96,538 ; Hard red spring 29,377 ; Soft red winter 339 ;
 White Wheat 484 ; Durum Wheat 630 ; Other Wheat 261.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 23, 1973	JULY 1 TO		Feb. 23, 1973	JULY 1 TO	
		Feb. 23, 1973	Feb. 25, 1972		Feb. 23, 1973	Feb. 25, 1972
Wheat	614	40,187	29,990	5,814	224,872	2,316
Oats	-	-	24,150	34	33,038	6,498
Barley	-	-	41,200	3	5,831	1,392
Rye	-	-	-	3	21,635	468
Flaxseed	-	-	-	20	12,252	10,838
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Feb. 23, 1973	Feb. 25, 1972		Feb. 23, 1973	Feb. 25, 1972
	204	2,109	1,656	103	94,771	4,738
Grain sorghum	197	3,410	1,760	10	18,257	14,388
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Feb. 23, 1973	Feb. 25, 1972		Feb. 23, 1973	Feb. 25, 1972
	-	-	-	-	-	274

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Feb. 23, 1973	Feb. 16, 1973	Feb. 25, 1972	Feb. 23, 1973	Feb. 25, 1972		
United States	25,864	24,252	10,247	71,326	37,387	610,326	336,862
Canada	8,020	7,482	7,449	23,793	20,066	359,846	330,009
Argentina	739	1,285	149	4,176	2,359	45,460	16,823
Australia	4,694	4,554	8,668	15,482	30,000	141,224	179,195
TOTAL	39,317	37,573	26,513	114,777	89,812	1,156,856	862,889

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Feb. 23, 1973	Feb. 16, 1973	Feb. 25, 1972	Feb. 23, 1973	Feb. 25, 1972		
Wheat	25,864	24,252	10,247	71,326	37,387	577,233	305,502
Wheat flour & prod.	Not available weekly					33,093	31,360
Oats	56	0	181	307	804	3,608	6,095
Barley	344	1,509	0	5,275	0	25,480	13,983
Rye	0	0	0	0	0	192	1,751
Flaxseed	0	0	0	0	0	8,688	9
						Oct. 1972- Jan. 1973	Oct. 1971- Jan. 1972
Corn	26,776	21,384	7,402	69,396	47,605	3/355,654	221,386
Grain sorghum	2,705	6,232	880	13,875	7,915	64,016	33,084
						Sep. 1972- Jan. 1973	Sep. 1971- Jan. 1972
Soybeans	12,325	11,925	3,764	38,038	33,122	227,862	198,742

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Excludes popcorn, beginning January 1, 1973.

SOYBEANS: Inspections for export, week ended February 23, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
United Kingdom	872	-	-	-	872
Japan	-	851	899	-	1,750
France	-	722	-	-	722
West Germany	-	3,102	-	-	3,102
China (Taiwan)	-	712	-	-	712
Netherlands	-	1,889	-	-	1,889
Italy	-	851	-	-	851
Korea	-	978	-	-	978
Denmark	-	-	575	-	575
Spain	-	-	-	874	874
Total	872	9,105	1,474	874	12,325
Sep. 1, 1972-Feb. 23, 1973					269,874
Sep. 1, 1971-Feb. 25, 1972					230,254

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, January 1973

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
			- 1,000 Bushels -			
Stocks in Store,						
December 31, 1972	5,012	194	236	9,954	34	15,430
Receipts of Grain						
Vessel	0	0	0	245	0	245
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	+43	+4	+47
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	0	1,836	0	1,836
Overseas Exports						
Baie Comeau						
India	621	-	-	-	-	621
Subtotal	621	0	0	0	0	621
Port Cartier						
Germany	-	-	-	323	-	323
Subtotal	0	0	0	323	0	323
Total Exports	621	0	0	323	0	944
Stocks in Store,						
January 31, 1973	4,391	194	236	8,083	38	12,942

Canadian Grain Commission Economics and Statistics Division

WHITE CORN: Inspected receipts and shipments, January 1973

Inspection Point	Rail	Truck	Receipts	Barge	Rail	Truck	Shipments
				- 1,000 Bushels -			
Alabama, Georgia & Florida	26	4	-	-	-	1	-
California, Central	-	-	-	-	18	-	-
California, Southern	18	-	-	-	-	-	-
Gulf Points-Ala. & Miss.	114	-	-	-	-	-	-
Kansas City Area	155	-	-	-	180	-	-
Kansas, Central & Western	-	-	-	-	5	-	-
Miss. River Points-Memphis	6	-	-	-	-	-	-
Ohio River Points	4	1	-	-	144	-	1
Omaha - Lincoln Area	4	-	-	1	6	-	-
St. Joseph - Atchison	264	-	-	-	72	-	-
Texas, Central & Northern	18	-	-	-	41	-	-
Topeka, Kansas	66	-	-	-	258	-	-
Total	675	5	0	0	724	1	1

Inspection under the U. S. Grain Standards Act

GRAINS: United States exports, January 1973

Grains	Month			Season		
	Jan. 1973	Dec. 1972	Jan. 1972	July 1972-Jan. 1973	July 1971-Jan. 1972	
	--1,000 bushels--					
Wheat	102,127	107,331	37,284	577,233	305,502	
Wheat flour 1/	4,470	2,992	3,757	26,163	24,899	
Wheat products 2/	1,025	1,000	1,610	6,930	6,461	
Oats	218	511	2,587	3,608	6,095	
Barley	2,204	7,013	20	25,480	13,983	
Rye	1	166	4	192	1,751	
Flaxseed	26	2,458	0	8,688	9	
				Oct. 1972-Jan. 1973	Oct. 1971-Jan. 1972	
Corn	3/102,349	83,917	63,764	3/355,654	221,386	
Grain sorghum	17,471	16,172	14,511	64,016	33,084	
				Sept. 1972-Jan. 1973	Sept. 1971-Jan. 1972	
Soybeans	47,746	49,537	42,449	227,862	198,742	

- 1/ Grain equivalent.
 2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.
 3/ Excludes popcorn, beginning January 1, 1973.
 Bureau of the Census.

GRAINS: United States imports, January 1973

Grains	Month			Season		
	Jan. 1973	Dec. 1972	Jan. 1972	July 1972-Jan. 1973	July 1971-Jan. 1972	
	--1,000 bushels--					
Wheat:						
Full duty	2	1	0	9	96	
Unfit for human consumption	3	1/	2	21	9	
Oats	297	229	192	1,859	825	
Barley	2	2,643	1	9,425	7,261	
Rye	0	0	0	154	241	
				Oct. 1972-Jan. 1973	Oct. 1971-Jan. 1972	
Corn	142	78	92	302	303	

- 1/ Less than 500 bushels.
 Bureau of the Census.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JANUARY, 1973

INSPECTION AREA	ALL WHEAT				DURUM WHEAT				RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	55		2							
CALIFORNIA, CENTRAL	315		720	3		22				
CALIFORNIA, SOUTHERN	580		349							
CHICAGO AREA	85		4							
COLORADO & WYOMING	701		1	2						
COLUMBIA RIVER	12,552		429	187						
DULUTH-SUPERIOR	8,810		37,593	3,561		575		24		13
GRAND ISLAND-HASTINGS	1,583									
GULF POINTS - ALA- & MISS	3,842		977	6						
GULF POINTS - E. TEXAS	22,711		34	838			781			
GULF POINTS - S. TEXAS	5,422			1			5			
ILLINOIS, CENTRAL	108									
IOWA, CENTRAL	150									
KANSAS CITY	2,466									
KANSAS, CENTRAL & WESTERN	7,483							27		
MARYLAND & DELAWARE	727		29	3						
MICHIGAN & NORTHERN OHIO	168		24							
MILWAUKEE, WIS	6			4						
MINNEAPOLIS AREA	5,007		1,242							
MISS. RIVER POINTS & LOUISIANA	3,804			1,136		35		104		30
MISS. RIVER POINTS-IOWA	39		749	972						
MISS. RIVER POINTS-MEMPHIS AREA	17									
MONTANA	231			88						
NORTHEASTERN STATES	3,040		11	1,657		5				
NORTH & SOUTH DAKOTA	990			264				20		
OHIO, CENTRAL	3		1							
OHIO RIVER POINTS	42		30							1
OKLAHOMA	5,639		90							
OMAHA-LINCOLN AREA	1,729									
PUGET SOUND	8,214		498						6	
ST. JOSEPH-ATCHISON	839		2							
ST. LOUIS AREA	237		210							
ST. LOUIS CITY, IOWA	367								2	
SPOKANE, WASH	609									
TEXAS, CENTRAL & NORTHERN	2,712									
TOPEKA, KANS	1,293									
UTAH	1,071			2						
VIRGINIA & W. VIRGINIA	3,278		9							
TOTAL	106,925	6,607	8,187	8,663		637		185		44

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JANUARY, 1973

INSPECTION AREA	CORN				GRAIN SORGHUM				BARLEY			
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	1,158	47	4	20	1	1						
ARKANSAS	199		1	9	1	1						
CALIFORNIA, CENTRAL	44		118	406		110						59
CALIFORNIA, SOUTHERN	234					15						
CEDAR RAPIDS, IOWA	2,374											
CHICAGO AREA	2,782	1,138	4,470	438								
COLORADO & WYOMING	2,672		4									
COLUMBIA RIVER	29											
COLUMBIA-SUPERIOR	625		94									15
GRAND ISLAND-HASTINGS	496											2,941
GULF POINTS - ALA- & MISS	976											
GULF POINTS - E. TEXAS	1,211	1,559		223								
GULF POINTS - S. TEXAS	2			4,927		244						
IOWA	5			6,366		3,492						
ILLINOIS, CENTRAL	3,326		732									
INDIANA	193		723									
IOWA, CENTRAL	1,179		67									
KANSAS CITY	7,509											
KANSAS, CENTRAL & WESTERN	1,634		98	3,124			31					
MARYLAND & DELAWARE	2,172		136	1,574								
MICHIGAN & NORTHERN OHIO	61											
MILWAUKEE, WIS	1,523											
MINNEAPOLIS AREA	619											
MISS. RIVER POINTS & LOUISIANA	8,479	39,920	1,785	15						179		140
MISS. RIVER POINTS-IOWA	2,762		1							1,483		
MISS. RIVER POINTS-MEMPHIS AREA	34											
MONTANA												
NORTHEASTERN STATES	6,324		20							209		
NORTH & SOUTH DAKOTA												
OHIO, CENTRAL	206		179	6						660		
OHIO RIVER POINTS	887	77	2,570									
OKLAHOMA			18									
OMAHA-LINCOLN AREA	2,095		5	476								
PUGET SOUND	35			870								
ST. JOSEPH-ATCHISON	1,647									7		
ST. LOUIS AREA	425	1,000	221	714								
SIOUX CITY, IOWA	868			13								
SPOKANE, WASH	3			238						26		
TEXAS, CENTRAL & NORTHERN	355		25	4						15		
TOPEKA, KANS	1,297			2,779								1
UTAH	13			1,238								
VIRGINIA & W. VIRGINIA	3,228	102	314							142		2
TOTAL	59,681	43,843	11,587	23,040	44	4,616	6,403					3,158

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JANUARY, 1973

INSPECTION AREA	SOYBEANS				DATES				FLAXSEED			
	CARLOT	CARGO	TRUCK	*	CARLOT	CARGO	TRUCK	*	CARLOT	TRUCK	*	TRUCK
ALABAMA, GEORGIA & FLORIDA	537	248	515		3							
ARKANSAS	657				32							
CALIFORNIA, CENTRAL												
CALIFORNIA, SOUTHERN												
CEGAR RAPIDS, IOWA	945				8							
CHICAGO AREA	1,889	326	3,975		235							
COLCRAGO & WYOMING					70							
COLUMBIA RIVER					115							
DULUTH-SUPERIOR	85		143		640							
GRAND ISLAND-HASTINGS	2											
GULF POINTS - ALA- & MISS	1,758	3,882	365									
GULF POINTS - E. TEXAS	1,593	80	431									
ILLINOIS, CENTRAL	3,183		1									
INDIANA	249		2									
IOWA, CENTRAL	771		1,618									
KANSAS CITY	2,419				29							
KANSAS, CENTRAL & WESTERN	961											
MARYLAND & DELAWARE	1,021		630									
MICHIGAN & NORTHERN OHIO	275		483		4							
MILWAUKEE, WIS	20											
MINNEAPOLIS AREA	599											
MISS. RIVER POINTS & LOUISIANA	6,032	19,032	2,613		2,985				146			484
MISS. RIVER POINTS-IOWA			1,113									
MISS. RIVER POINTS-MEMPHIS AREA					13							
NORTHEASTERN STATES	1,389	1,011	1,170									
NORTH & SOUTH CAROLINA	795		221		92							
NORTH & SOUTH DAKOTA	660		920									
OHIO, CENTRAL	3		151		307							
OHIO RIVER POINTS	267		89		21							
OKLAHOMA					14							
OMAHA-LINCOLN AREA	832		349									
PUGET SOUND					27							
ST. JOSEPH-ATCHISON	707				10							
ST. LOUIS AREA	1,303	755	670		182							
SIOUX CITY, IOWA	225		806		621							
TEXAS, CENTRAL & NORTHERN	408		3		24							
TOPEKA, KANS	84											
VIRGINIA & W. VIRGINIA	1,903	396	659		13							
TOTAL	31,512	25,730	16,927		5,448				1,196			489

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

JANUARY, 1973

- 11 -

INSPECTION AREA	WHEAT	RYE	CORN	SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	11					6	122	
ARKANSAS						165		
CALIFORNIA, CENTRAL	94		9				38	
CALIFORNIA, SOUTHERN	57				10			
CEDAR RAPIDS, IOWA			198		4	34	165	
CHICAGO AREA	342		219		4	5	85	
COLORADO & WYOMING	2,591		1,624	393	7		38	
COLUMBIA RIVER	228		6		23			
DULUTH-SUPERIOR	3,076				603		1,121	55
GRAND ISLAND-HASTINGS	3,354		2,946	1,225		33	4	
GULF POINTS - ALA- & MISS	26					46		
GULF POINTS - E. TEXAS			128	249				
GULF POINTS - S. TEXAS	6		3	20				
ILLINOIS, CENTRAL	17							
INDIANA	379		16,795					
IOWA, CENTRAL			6,004			1,076		
KANSAS CITY	4,187		5,192			1,054		
KANSAS, CENTRAL & WESTERN	10,774		4,621	556	69	1,811	11	
MARYLAND & DELAWARE	3		1,553	1,542	7	290	37	
MICHIGAN & NORTHERN OHIO	1,321				13	3	4	
MILWAUKEE, WIS			6,102		5	1,047	92	
MINNEAPOLIS AREA	4,582	184	162	4	292		46	
MISS. RIVER POINTS-IOWA	6		2,312		680	930	1,650	87
MISS. RIVER POINTS-MEMPHIS AREA	44		1,118			323	17	
MONTANA	15		68			4	125	
NORTHEASTERN STATES		236			3		316	
NORTH & SOUTH CAROLINA	83				27			
NORTH & SOUTH DAKOTA	11		27			213		
OHIO, CENTRAL	2,651	70	298	2	1,062	7	867	74
OHIO RIVER POINTS	317		1,535	54		676	67	
OKLAHOMA	428	28	2,959	409		981	153	
OMAHA-LINCOLN AREA	2,419							
PUGET SOUND	2,095	78	4,600	2,019		300	13	
ST. JOSEPH-ATCHISON	71							
ST. LOUIS AREA	1,060		2,324	963		318	86	
ST. LOUIS CITY, IOWA	177		498	64		1,559	271	
ST. LOUIS CITY, MISSOURI	362		1,403	237		207	211	
SPOKANE, WASH	44	11					3	
TEXAS, CENTRAL & NORTHERN	5,772		124	5,844	10	43		
TOPEKA, KANS	2,828		1,446	1,244		97		
UTAH	436				290		4	
TOTAL	49,867	607	66,274	14,445	3,109	11,250	5,546	216

Inspected under U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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AGRICULTURE
AGR 101



FIRST CLASS

OFFICIAL BUSINESS
Penalty for Private Use, \$300

Barge Shipments of Grain, Interior River Points, week ended February 23, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minneapolis - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	-	-	-	-	-	-
St. Louis Area	50	872	1,271	-	-	-	-
Memphis Area	49	71	1,537	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>Illinois River</u>							
	-	8,684	2,492	137	-	-	-
<u>Ohio River</u>							
	-	680	1,240	-	-	-	-
Total	99	10,307	6,540	137	0	0	0
Cumulative:							
April 1 - February 23, 1973	129,894	492,881	260,759	43,753	11,061	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 10

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 9, 1973

HARD WINTER WHEAT MARKETS WEAKER

Hard winter wheat markets weakened during the period ended March 8. Pending export business coupled with reports of poor wheat crop conditions in Russia, India, and in African corn failed to overcome the logistic problems connected with moving the huge amounts of grain already on the books for export. Rains delayed loading at Gulf ports and embargoes or permit loading only was the order of the day. West coast markets responded to new export business as buying is traditionally coupled with orders in hand. Minneapolis spring wheat gained strength on light receipts, heavy flour mill run time. The nearby opening of the lake shipping season added support. Corn and barley markets moved mixed as small changes in demand and offerings caused price fluctuations. Grain sorghum weakened for export and for shipment to West coast feeders but showed good strength to Texas high plains feeders. Soybeans continued the strong upward spiral and new crop beans traded slightly over \$4.00 at Illinois points and around \$4.25 at Memphis.

Kansas City hard winter wheat prices dropped sharply with losses of 6¢ to 7¢ reported for the week. Export interest fell off as rain delayed Gulf loading and transportation problems intensified. Mill buying confined to replacing grind which is cut back due to the shortage of cars of the types needed to load out bulk and sacked flour. Houston fell off 6¢ to 7¢. Chicago soft red dropped 13¢ with little local interest and receipts re-consigned out of town. Toledo soft red and soft white dropped 10¢. St. Louis soft red went down 13¢. Minneapolis spring wheats went strongly higher as light receipts failed to meet the heavy flour mill demand. Fair export inquiry and nearness of the spring opening of lake shipping added support. No. 1 dark northern spring ordinary traded up 7¢, 15 percent picked up 8¢. Durum gained 10¢. Portland wheat markets responded to new export business with gains of 8¢ to 9¢. Minneapolis rye closed 2¢ lower in slow trade.

Corn markets moved in a mixed trend as small changes in demand and offerings caused erratic price movement. Kansas City white corn gained a penny at \$2.10-2.16 as news of drought damage to South African corn focused attention on the U. S. for export needs. Kansas City yellow corn traded mixed with the bottom of the range a cent stronger and the top fell off 3¢. Chicago No. 2 yellow corn gained 2¢ a bushel as good processor demand and elevator buying contributed strength. St. Louis dropped 3¢. Minneapolis picked up 6¢ to 10¢ on active buying from elevators.

Oats traded 3¢ lower at Chicago and Toledo fell off 5¢ but Minneapolis held unchanged. Minneapolis malting barley, 70 percent or better plump gained 2¢ and feed grade steady to up 3¢ and Los Angeles dropped 2¢. Kansas City grain sorghum dropped 10¢ to 11¢ per cwt. Export demand turned spotty and little feed demand could be found in the Midwest. Texas high plains gained 7¢ to 10¢ as feeder interest improved. Los Angeles price fell off 3¢ as the fall off in export demand applied pressure to the market.

Soybean markets showed continued strength as cash followed futures to new high levels. At one point Chicago March futures hit the \$7.00 level. Chicago cash beans ended 28¢ higher. Minneapolis picked up 19¢ and Illinois crusher points gained 24¢ to 32¢ per bushel. Minneapolis flaxseed gained 15¢.

Special Features

Page

Soybeans and Corn: Exports to Canada and Mexico by selected custom districts, July-December 1972 and 1971 6

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
March 8, 1973			March 9, 1972		
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.41 5/8	2.37 1/4	2.27 1/8	2.25 7/8	1.62
Kansas City	2.50 1/2	2.29 1/4	2.18	2.18	1.53 1/4
Minneapolis	2.27 1/2	2.18 3/4	2.13 1/2	2.11 1/2	1.56
<u>Corn</u>					<u>May</u>
Chicago	1.68	1.61 3/8	1.57 1/8	1.53	1.24 1/4
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>May</u>
Chicago	6.81	6.51 1/2	6.12	5.79 1/2	3.45 7/8
<u>Grain Sorghum</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	3.04	3.05	3.05	2.70	2.03

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment, 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

March 8, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ - Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.42	-		2.42
Baltimore	No. 2 Soft Red Winter	2.69	-		2.69
Gulf	No. 2 Hard Winter Ordinary protein	2.82	-		2.82
	13% protein	2.83	-		2.83
	No. 2 Soft Red Winter	2.79	-		2.79
Pacific Northwest	No. 2 Western White	2.76	-		2.76
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>	
Baltimore	No. 2 Yellow	2.03	7.43	-	
Gulf	No. 2 Yellow	2.03	7.46	3.50	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 30¢, soybeans 35¢ per bushel and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	March 8,	March 1,	March 9,
		1973 1/	1973 1/	1972 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	13.95	13.75	11.88
Oil yield per bushel crushed	Pounds	10.51	10.51	11.05
Value from bushel of soybeans	Dollars	1.47	1.45	1.31
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	230.00	217.00	91.00
Meal yield per bushel crushed	Pounds	46.38	46.38	47.49
Value from bushel of soybeans	Dollars	5.33	5.03	2.16
Value of oil and meal from bushel of soybeans	Dollars	6.80	6.48	3.47
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	6.76	6.49	3.38
Difference between soybean price and value of oil and meal	Cents	4	-1	9

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for January 1973 and 2/ March 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	3/8/73 LESS STORAGE	Mar. 8, 1973	Mar. 1, 1973	Mar. 9, 1972	Feb. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	148	257	264	158-160	248
		No. 1 Hard Winter (13% Prot.)	154½	152½	258	264	168	249
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	156	270-272	277-278	173-174	263
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	148	253-256	250-253	154-156	237
	Chicago	No. 2 Yellow Hard Winter	146	144	232	246	170	241
		No. 2 Soft Red Winter	146	144	245	258	162	247
	Toledo 6/	No. 2 Soft Red Winter	145	143	248	258	154	246
		No. 2 Soft White	145	143	248	258	154	246
	St. Louis	No. 2 Hard Winter	146	144	240	247	155-164	236
		No. 2 Soft Red Winter	146	144	248	261	155-160	247
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	160	238-239	231-232	155-157	222
		No. 1 Dark No. Spring (13% Prot.)	167½	164½	243	236	161	226
		No. 1 Dark No. Spring (15% Prot.)	173½	170½	243	235	170-172	229
		No. 1 H. Amber Durum	168	165	259-260	249-250	171-173	245
	Portland	No. 1 Soft White	148	145	270	261-262	160-161	256
		No. 1 Hard Winter (Ord. Prot.)	148	145	268-269	260-261	163-164	256
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	153	220-227	228-235	155	217
RYE	Minneapolis	No. 2	113	111	112-116	114-118	102-106	117
CORN	Kansas City	No. 2 White	126	120	210-216	209-215	125-126	207
		No. 2 Yellow	126	120	164-165	163-168	128-130	165
	Omaha	No. 2 Yellow	120	114	152-154	155-157	120-128	155
	Chicago	No. 2 Yellow	125	119	162	160	122	159
		No. 3 Yellow	123	117	154-158	156-160	117-121	154
	Toledo 6/	No. 2 Yellow	125	119	156	154-159	116	146
	St. Louis	No. 2 Yellow	127	121	157	160	116-117	171
	Minneapolis	No. 2 Yellow	115	109	136	126-130	114-116	128
OATS	Kansas City	No. 2 White	75	73	101	101	83	101
	Chicago	No. 2 Extra Heavy White	72	70	88	91	79	95
	Toledo 6/	No. 2 Heavy White	75	73	93-94	98-99	80	101
	Minneapolis	No. 2 Extra Heavy White	69	66	84	84	67	84
		No. 3	107	105	142-145	142-145	109-120	143
BARLEY	Minneapolis	No. 3 or better malting, 70% or better plump	109	106	158-162	156-160	116-122	158
		No. 3 or better, Feed	109	106	115-125	112-125	100-112	120
	Portland	No. 2 Western 45 lbs.	117	113	182-184	180-181	124-125	183
	Stockton	No. 2 Western 46 lbs.	126	124	180-182	180-182	155-156	182
	Los Angeles	No. 2 Western 46 lbs.	129	127	184-186	186-188	152-155	187
		No. 2 Yellow	208	198	285-290	296-300	206-208	288
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	198	285-290	296-300	206-208	288
	Texas 5/	No. 2 Yellow	—	—	305-312	295-305	205-210	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	260	385-387	388-390	277-279	381
SOYBEANS	Chicago	No. 1 Yellow	247	242	682	654	342	581
	Toledo 6/	No. 1 Yellow	246	241	662	634-636	336	496
	Minneapolis	No. 1 Yellow	237	232	662	643	333	554
	Illinois Pts.	No. 1 Yellow 4/	237	232	670-683	638-659	337-338	580
FLAXSEED	Minneapolis	No. 1	281	278	475	460	274	452

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 2, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED BALANCE
Wheat	62,598	32,111	1,827	144,646	241,182	126,914	114,268 ^{**}
Oats	69,534	74,008	7,457	16,940	167,939	14,818	153,121
Barley	2,116	200	4	6,931	9,251	6,114	3,137
Rye	10,796	11,247	227	6,944	29,214	16,965	12,249
Flaxseed	19	7	-	433	459	459	-
Corn	628	21,360	25,989	67,467	115,444	50,752	64,692
Grain sorghum	5,730	2,474	47	25,338	33,589	17,092	16,497
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 5,916;
 Flaxseed - ; Grain sorghum 23; Oats 1 ; Soybeans - ; Wheat 259 ; Rye -.

**Breakdown by classes: Hard red winter 83,504 ; Hard red spring 29,041 ; Soft red winter 348 ;
 White Wheat 484 ; Durum Wheat 630 ; Other Wheat 261.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 2, 1973	JULY 1 TO		Mar. 2, 1973	JULY 1 TO	
		Mar. 2, 1973	Mar. 3, 1972		Mar. 2, 1973	Mar. 3, 1972
Wheat	457	40,644	30,140	13,423	238,295	2,375
Oats	-	-	24,150	639	33,677	6,542
Barley	-	-	41,200	2	5,832	1,397
Rye	-	-	-	1	21,636	475
Flaxseed	-	-	-	-	12,252	11,495
Corn	-	OCTOBER 1 TO		5,290	OCTOBER 1 TO	
		Mar. 2, 1973	Mar. 3, 1972		Mar. 2, 1973	Mar. 3, 1972
		2,109	1,671		100,061	4,832
Grain sorghum	-	3,410	1,760	293	18,550	14,403
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 2, 1973	Mar. 3, 1972		Mar. 2, 1973	Mar. 3, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending March 1, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	111,283	U. S. No. 2	3.00	Origin
Texas	39	U. S. No. 2	3.35	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 2, 1973	Feb. 23, 1973	Mar. 3, 1972	Mar. 2, 1973	Mar. 3, 1972		
United States	20,435	25,864	9,705	91,761	47,092	610,326	336,862
Canada	6,553	8,020	6,343	30,346	26,409	359,846	330,009
Argentina	-	739	157	4,176	2,516	45,460	16,823
Australia	2,520	4,694	8,750	18,002	38,750	141,224	179,195
TOTAL	29,508	39,317	24,955	144,285	114,767	1,156,856	862,889

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 2, 1973	Feb. 23, 1973	Mar. 3, 1972	Mar. 2, 1973	Mar. 3, 1972		
Wheat	20,435	25,864	9,705	91,761	47,092	577,233	305,502
Wheat flour & prod.	Not available weekly					33,093	31,360
Oats	72	56	955	379	1,759	3,608	6,095
Barley	2,523	344	0	7,798	0	25,480	13,983
Rye	311	0	0	311	0	192	1,751
Flaxseed	0	0	0	0	0	8,688	9
						Oct. 1972- Jan. 1973	Oct. 1971- Jan. 1972
Corn	21,221	26,776	9,075	90,617	56,680	355,654	221,386
Grain sorghum	4,901	2,705	0	18,776	7,915	64,016	33,084
						Sep. 1972- Jan. 1973	Sep. 1971- Jan. 1972
Soybeans	18,128	12,325	5,877	56,166	38,999	227,862	198,742

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 2, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	Total
Netherlands ..	393	1,693	336	1,664	4,086
Japan	592	2,478	131	1,306	4,507
U.S.S.R.	546	778	-	-	1,324
China (Taiwan)	-	2,416	-	-	2,416
Denmark	-	1,020	-	-	1,020
Italy	-	768	-	-	768
West Germany :	-	1,399	-	-	1,399
Singapore	-	-	114	-	114
Belgium	-	-	945	-	945
Venezuela	-	-	369	-	369
Israel	-	-	1,180	-	1,180
Total	1,531	10,552	3,075	2,970	18,128
September 1, 1972 - March 2, 1973					288,002
September 1, 1971 - March 3, 1972					236,131

Inspections for export under the U. S. Grain Standards Act

Barge Shipments of Grain, Interior River Points,
week ended, March 2, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	-	-	-	-	-	-	-
Iowa & No. Ill.:	-	839	726	-	-	-	-
St. Louis Area:	96	1,406	1,977	-	45	-	-
Memphis Area:	-	20	1,486	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-
<u>Illinois River</u>:	140	9,309	2,426	15	-	-	-
<u>Ohio River</u>:	-	860	1,226	-	-	-	-
Total	236	12,434	7,841	15	45	0	0

Barge Shipments of Grain, Interior River Points,
cumulative April 1 - March 3, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. Wisc.:	42,884	89,412	27,920	42,674	-	11,643	1,338
Iowa & No. Ill.:	1,135	95,649	36,132	-	92	-	-
St. Louis Area:	25,838	29,733	49,436	357	1,686	-	-
Memphis Area:	10,749	2,017	47,925	281	37	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	8,305	362	1,365	-	4,242	-	38
Kansas City Area:	17,820	134	1,344	-	4,324	-	34
<u>Illinois River</u>:	10,062	265,735	72,238	456	57	-	-
<u>Ohio River</u>:	13,337	22,273	32,240	-	668	-	198
Total	130,130	505,315	268,600	43,768	11,106	11,643	1,608

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 21 No. 11 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS
March 16, 1973

GRAIN PRICES SHARPLY LOWER

Following the lead of plummeting soybean prices most grains closed sharply lower for the week ended March 15. Embargoes at the ports, lack of boxcars and uncertainty in the world market were weakening factors.

Hard winter wheat dropped 18-20¢ reflecting in part increased country selling and some build-up in supplies. Mill demand was limited to replacement as erratic rail service hampered operations. Soft red winter wheat declined 11-12¢ at Chicago and Toledo along with the futures where interest was fair for light offerings. Spring wheat closed 11¢ lower following the down trend of the futures market. Mill demand was slow while supplies were ample. Durum wheat dropped 10¢ on the high side as the trade was reluctant to buy on a declining market. Farmers plan to increase durum wheat acreage 17.6 percent and other spring wheat by 22.2 percent over last year according to reports of the Crop Reporting Board. White wheat lost 13¢ in the Pacific Northwest with no particular demand. Lack of rail equipment curtailed farmer selling while new export business was slow. Rye closed 6¢ lower at Minneapolis. Offerings were light while interest was limited.

Corn markets were weak with prices mostly 3-5¢ lower. Large offerings of lower grade corn and limited facilities to move the grain were weakening factors. Very light receipts pushed corn prices up 4¢ at Minneapolis. A 7.2 percent increase in the acreage of corn for 1973 was indicated by farmers March 1 planting intentions. The March 1 survey indicated a 1972 corn crop of 5,553 million bushels - slightly above the January 15 report. Oats traded on a mixed trend, lower at Toledo, unchanged at Minneapolis but 5¢ higher at Chicago where demand was good for limited offerings. Light receipts with moderate demand held barley about unchanged except at Portland where prices were 1-3¢ lower. A 3.8 percent increase in barley acreage and an 0.9 percent increase in the oats acreage was indicated for this year's crop. Grain sorghum dropped 9-15¢ per cwt. as export demand slackened and domestic buying was only fair. The 1973 sorghum acreage will be increased by 6.4 percent if farmers carry out their March 1 planting intentions. The 1972 grain sorghum crop was placed at 822 million bushels based on the March survey, slightly less than the January report.

Soybeans dropped 39-59¢ per bushel during the week despite a moderate recovery at the close. The lower prices reflected profit taking, diminishing export demand and the reaction to the strong upward movement. Soybean meal declined \$30.00-35.00 per ton early in the week but regained part of the loss with reports of higher European prices. An increase of 14.5 percent in the 1973 soybean planted acreage is indicated by farmers March 1 intentions. The 1972 soybean crop was estimated at 1,283 million bushels by the Crop Reporting Board's March 1 survey - 0.5 percent above the January report. Flaxseed held barely steady in a slow market with prices unchanged at Minneapolis. Farmers on March 1 indicated intentions to increase the 1973 flaxseed acreage by 10.6 percent over 1972.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
March 15, 1973			March 16, 1972		
	March	May	July	September	May
<u>Wheat</u>					
Chicago	2.32 1/2	2.25 3/8	2.12	2.10 3/8	1.57
Kansas City	2.29	2.14 1/4	2.03 3/4	2.03 1/2	1.48 3/4
Minneapolis	2.16 3/4	2.07 1/2	2.00 1/2	1.99	1.59
<u>Corn</u>					
Chicago	1.67 7/8	1.58 3/4	1.55 1/2	1.51 5/8	1.24 1/4
<u>Soybeans</u>					
Chicago	6.56	6.18	5.75 1/2	5.48 1/2	3.38 1/4
<u>Grain Sorghum</u>					
Chicago	2.94	2.97 1/2	3.02	2.70	2.09

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
March 15, 1973

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.37	-	2.37
Baltimore	No. 2 Soft Red Winter ...	2.65	-	2.65
Gulf	No. 2 Hard Winter Ordinary protein	2.72	-	2.72
	13% protein	2.74	-	2.74
	No. 2 Soft Red Winter ...	2.71	-	2.71
Pacific Northwest	No. 2 Western White	2.63	-	2.63
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.99	6.85	-
Gulf	No. 2 Yellow	1.99	6.85	3.33

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 9¢, corn 30¢, soybeans 35¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		March 15, 1973	March 8, 1973	March 16, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	13.96	13.95	11.45
Oil yield per bushel crushed	Pounds	10.51	10.51	11.05
Value from bushel of soybeans	Dollars	1.47	1.47	1.27
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	210.50	230.00	91.00
Meal yield per bushel crushed	Pounds	46.38	46.38	47.49
Value from bushel of soybeans	Dollars	4.88	5.33	2.16
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	6.35	6.80	3.43
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	6.24	6.76	3.30
<u>Difference between soybean price and value of oil and meal</u>	Cents	11	4	13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for January 1973 and 2/ March 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	3-15-73 LESS STORAGE	Mar. 15, 1973	Mar. 8, 1973	Mar. 16, 1972	Feb. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	148	237	257	157-159	248
		No. 1 Hard Winter (13% Prot.)	154½	152½	240	258	167	249
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	156	252-272	270-272	172-173	263
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	148	230-232	253-256	152-154	237
	Chicago	No. 2 Yellow Hard Winter	146	144	220	232	167	241
		No. 2 Soft Red Winter	146	144	234	245	162	247
	Toledo 6/	No. 2 Soft Red Winter	145	143	236	248	154	246
		No. 2 Soft White	145	143	236	248	158	246
	St. Louis	No. 2 Hard Winter	146	144	220-225	240	154-163	236
		No. 2 Soft Red Winter	146	144	225-231	248	154-162	247
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	160	226-228	238-239	151-153	222
		No. 1 Dark No. Spring (13% Prot.)	167½	164½	232	243	157	226
		No. 1 Dark No. Spring (15% Prot.)	173½	170½	232	243	166-168	229
		No. 1 H. Amber Durum	168	165	244-250	259-260	168-173	245
	Portland	No. 1 Soft White	148	145	256-257	270	160	256
		No. 1 Hard Winter (Ord. Prot.)	148	145	253-254	268-269	163-164	256
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	153	208-215	220-227	152	217
RYE	Minneapolis	No. 2	113	111	106-110	112-116	101-105	117
CORN	Kansas City	No. 2 White	126	121	210-215	210-216	123-125	207
		No. 2 Yellow	126	121	158-160	164-165	128-130	165
	Omaha	No. 2 Yellow	120	115	149-151	152-154	119-127	155
	Chicago	No. 2 Yellow	125	120	158	162	124	159
		No. 3 Yellow	123	118	153-157	154-158	119-123	154
	Toledo 6/	No. 2 Yellow	125	120	143-155	156	118	146
	St. Louis	No. 2 Yellow	127	122	154	157	115-117	171
	Minneapolis	No. 2 Yellow	115	110	140-141	136	114-116	128
OATS	Kansas City	No. 2 White	75	74	101	101	83	101
	Chicago	No. 2 Extra Heavy White	72	71	93	88	80	95
	Toledo 6/	No. 2 Heavy White	75	74	90-92	93-94	82	101
	Minneapolis	No. 2 Extra Heavy White	69	67	84	84	67	84
	Kansas City	No. 3	107	105	144	142-145	97-104	143
BARLEY	Minneapolis	No. 3 or better malting, 70% or better plump	109	106	158-164	158-162	114-122	158
		No. 3 or better, Feed	109	106	115-125	115-125	100-108	120
	Portland	No. 2 Western 45 lbs.	117	114	181	182-184	125-126	183
	Stockton	No. 2 Western 46 lbs.	126	124	180-181	180-182	155-157	182
	Los Angeles	No. 2 Western 46 lbs.	129	127	184-186	184-186	151-154	187
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	198	274-275	285-290	205-207	288
	Texas 5/	No. 2 Yellow	—	—	295-305	305-312	244-250	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	260	376-378	385-387	277-279	381
SOYBEANS	Chicago	No. 1 Yellow	247	243	643	682	334	581
	Toledo 6/	No. 1 Yellow	246	242	603	662	330	496
	Minneapolis	No. 1 Yellow	237	233	618	662	323	554
	Illinois Pts.	No. 1 Yellow 4/	237	233	621-626	670-683	329-332	580
FLAXSEED	Minneapolis	No. 1	281	278	475	475	274	452

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 9, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	62,569	32,793	1,827	137,903	235,092	121,102	113,990
Oats	69,665	73,566	7,454	16,859	167,544	14,690	152,854
Barley	2,119	200	4	6,836	9,159	6,024	3,135
Rye	10,774	11,258	227	6,957	29,216	16,965	12,251
Flaxseed	18	-	-	395	413	413	-
Corn	628	21,027	25,976	66,867	114,498	60,582	53,916
Grain sorghum	5,730	2,506	47	20,697	28,980	13,812	15,168
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 5,629;
 Flaxseed - ; Grain sorghum 24 ; Oats 1 ; Soybeans - ; Wheat 254 ; Rye -.

**Breakdown by classes: Hard red winter 83,216 ; Hard red spring 29,041 ; Soft red winter 357;
 White Wheat 484 ; Durum Wheat 630 ; Other Wheat 262.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 9, 1973	JULY 1 TO		Mar. 9, 1973	JULY 1 TO	
		Mar. 9, 1973	Mar. 10, 1972		Mar. 9, 1973	Mar. 10, 1972
Wheat	217	40,861	27,883	61	238,356	2,423
Oats	-	-	24,150	2,702	36,379	6,577
Barley	-	-	41,200	2	5,835	1,406
Rye	-	-	-	1	2,151	479
Flaxseed	-	-	-	7	12,259	11,780
Corn	-	OCTOBER 1 TO		13,097	OCTOBER 1 TO	
		Mar. 9, 1973	Mar. 10, 1972		Mar. 9, 1973	Mar. 10, 1972
		2,070	1,651		113,158	4,879
Grain sorghum	413	3,823	1,808	546	19,096	14,473
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 9, 1973	Mar. 10, 1972		Mar. 9, 1973	Mar. 10, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending March 8, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Oklahoma	5,683	U. S. No. 2	2.90	Origin
Texas	12,374	U. S. No. 2	2.95-3.16 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 9, 1973	Mar. 2, 1973	Mar. 10, 1972	Mar. 9, 1973	Mar. 10, 1972		
United States	23,393	3/21,119	8,191	115,838	55,283	610,326	336,862
Canada	6,980	6,553	5,428	37,326	31,837	359,846	330,009
Argentina	5,981	3/ 5,748	625	15,905	3,141	45,460	16,823
Australia	2,906	2,520	3,512	20,908	42,262	141,224	179,195
TOTAL	39,260	35,940	17,756	189,977	132,523	1,156,856	862,889

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 9, 1973	Mar. 2, 1973	Mar. 10, 1972	Mar. 9, 1973	Mar. 10, 1972		
Wheat	23,393	3/21,119	8,191	115,838	55,283	577,233	305,502
Wheat flour & prod.			Not available weekly			33,093	31,360
Oats	58	72	897	437	2,656	3,608	6,095
Barley	199	2,523	0	7,997	0	25,480	13,983
Rye	0	311	0	311	0	192	1,751
Flaxseed	0	0	0	0	0	8,688	9
						Oct. 1972- Jan. 1973	Oct. 1971- Jan. 1972
Corn	18,786	3/20,537	13,558	108,719	70,238	355,654	221,386
Grain sorghum	5,218	4,901	2,620	23,994	10,535	64,016	33,084
						Sep. 1972- Jan. 1973	Sep. 1971- Jan. 1972
Soybeans	9,068	18,128	4,468	65,234	43,467	227,862	198,742

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended March 9, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
United Kingdom	792	-	-	-	792
France	754	-	-	-	754
China (Taiwan)	-	1,203	-	-	1,203
Japan	-	1,735	759	936	3,430
Spain	-	1,833	-	-	1,833
U. S. S. R.	-	737	-	-	737
Netherlands	-	-	-	319	319
Total	1,546	5,508	759	1,255	9,068
September 1, 1972-March 9, 1973					297,070
September 1, 1971-March 10, 1972					240,599

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
France	-	-	-	-	706	-	706
Malta	238	-	-	-	-	-	238
Netherlands	342	-	-	-	440	-	782
United Kingdom	1,194	-	-	-	-	-	1,194
GULF							
Belgium	114	-	-	-	-	-	114
Brazil	-	2,567	-	-	-	-	2,567
French Guiana	-	106	-	-	-	-	106
Germany, West	-	1,243	-	-	-	-	1,243
Italy	720	-	-	-	168	-	888
Jamaica	-	56	-	-	-	-	56
Japan	-	-	529	-	-	-	529
Mexico	-	754	-	-	-	-	754
Morocco	-	806	-	-	-	-	806
Netherlands	3,191	1,667	-	-	-	-	4,858
Nigeria	183	1,435	53	-	-	-	1,671
Norway	-	1,420	-	-	-	-	1,420
Surinam	27	23	-	-	-	-	50
Trinidad	81	137	-	-	-	-	218
United Kingdom	617	501	-	-	-	-	1,118
U.S.S.R.	-	8,154	-	-	-	-	8,154
Venezuela	501	57	157	-	202	-	917
West Indies	55	-	-	-	-	-	55
PACIFIC							
Bangladesh	1,736	1,503	-	371	-	-	3,610
China (Taiwan)	513	551	-	-	-	-	1,064
El Salvador	98	-	-	115	18	-	231
Hong Kong	137	-	-	-	-	-	137
Japan	-	2,211	522	3,403	147	-	6,283
Nicaragua	75	-	-	-	-	-	75
Singapore	190	-	-	-	-	-	190
U.S.S.R.	-	-	-	1,969	-	-	1,969
Subtotal	10,012	23,191	1,261	5,858	1,681	0	42,003
	C.C.C CREDIT						
ATLANTIC							
Korea	1,560	-	-	-	-	-	1,560
Peru	1,170	-	-	-	-	-	1,170
GULF							
Iran	-	2,363	-	-	-	-	2,363
Peru	-	689	-	-	-	-	689
Poland	-	901	-	-	-	-	901
U.S.S.R.	-	24,914	-	-	-	-	24,914
PACIFIC							
Korea	-	517	-	1,887	-	-	2,404
Subtotal	2,7	29,384	0	1,887	0	0	34,001
	BARTER						
GULF							
Algeria	-	-	-	-	1,803	-	1,803

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER - continued							
GULF (continued)							
Colombia	-	955	-	-	-	-	955
Guatemala	95	-	-	-	-	-	95
Honduras	113	105	-	-	-	-	218
Jamaica	184	-	-	-	-	-	184
PACIFIC							
China (Taiwan)	-	-	-	258	-	-	258
Costa Rica	-	-	-	146	-	-	146
Subtotal	392	1,060	0	404	1,803	0	3,659
P.L.-480							
ATLANTIC							
Bangladesh	609	-	-	-	-	-	609
Ethiopia	-	-	-	-	-	50	50
India	122	-	217	-	-	-	339
Ivory Coast	23	-	-	-	-	-	23
Pakistan	974	-	206	-	-	-	1,180
GULF							
Bangladesh	-	900	-	-	-	-	900
Dominican Rep.	73	-	-	-	-	-	73
Indonesia	1,480	-	437	-	-	-	1,917
Korea	209	-	-	-	-	-	209
Lebanon	-	1,030	-	-	-	-	1,030
Pakistan	-	1,426	-	-	-	-	1,426
Sudan	-	818	-	-	-	-	818
Vietnam	-	367	-	-	-	-	367
PACIFIC							
Bangladesh	1,197	76	-	-	-	-	1,273
India	429	65	-	458	-	-	952
Indonesia	-	-	-	383	-	-	383
Subtotal	5,116	4,682	860	841	0	50	11,549
GRAND TOTAL	18,250	58,317	2,121	8,990	3,484	50	91,212
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS							
July 1972 - February 1973							
Canadian.....	8,537	0	1,913	0	6,083	0	16,533
Lakes(Overseas).....	20,633	1,019	1,036	38	18,263	0	40,989
Atlantic.....	12,231	0	20,438	373	3,625	50	36,717
Gulf.....	30,480	317,929	35,831	0	7,559	536	392,335
Pacific.....	39,414	36,440	1,181	100,764	1,028	0	178,827
Total....	111,295	355,388	60,399	101,175	36,558	586	665,401
July 1971 - February 1972							
Canadian.....	7,729	0	3,382	100	5,161	539	16,911
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	1,010	0	4,708	562	4,191	0	10,471
Gulf.....	23,555	180,507	19,828	0	5,018	570	229,478
Pacific.....	14,214	17,753	0	39,146	1,051	0	72,164
Total....	60,354	198,296	29,125	39,808	21,198	1,109	349,890

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1972-February 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	737	737
Algeria	1,063	-	6,564	-	7,627
Angola	-	536	-	-	536
Bangladesh	11,251	-	-	16,031	27,282
Belgium	5,320	-	-	-	5,320
Bolivia	-	-	-	441	441
Brazil	16,898	-	11,655	-	28,553
Cambodia	-	-	-	582	582
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	9,239	-	3,296	-	12,535
Colombia	-	-	6,400	-	6,400
Costa Rica	1,320	-	471	-	1,791
Cyprus	566	-	-	-	566
Czechoslovakia	799	-	-	-	799
Dominican Republic	-	734	-	727	1,461
Ecuador	475	-	728	1,021	2,224
El Salvador	1,645	-	409	-	2,054
Ethiopia	-	-	-	50	50
Finland	367	-	-	-	367
France	4,938	-	-	-	4,938
French Guiana	106	-	-	-	106
Germany, East	6,515	3,581	-	-	10,096
Germany, West	5,833	-	-	-	5,833
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	853	-	95	-	948
Guyana	917	-	-	-	917
Honduras	-	-	1,207	-	1,207
Hong Kong	927	363	-	-	1,290
Iceland	-	-	8	-	8
India	-	-	-	6,494	6,494
Indonesia	-	-	-	9,581	9,581
Iran	-	13,494	-	-	13,494
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	5,023	5,023
Italy	4,190	-	-	-	4,190
Ivory coast	-	-	-	111	111
Jamaica	579	-	427	-	1,006
Japan	75,873	-	-	-	75,873
Kenya	540	-	-	-	540

Continued

WHEAT: Inspections for export by programs and country of destination
July 1972-February 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Korea	7,180	12,354	3,147	11,520	34,201
Lebanon	-	-	-	1,030	1,030
Malaysia	128	-	-	-	128
Malta	238	-	-	-	238
Mexico	13,486	-	-	-	13,486
Morocco	806	-	-	827	1,633
Netherlands	42,618	-	-	-	42,618
Netherlands Antilles	-	139	-	-	139
Nicaragua	574	-	-	-	574
Nigeria	7,527	-	-	-	7,527
Norway	2,741	-	-	-	2,741
Pakistan	-	4,640	-	29,903	34,543
Panama	986	-	-	-	986
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	10,317	1,314	-	11,631
Philippines	1,652	8,538	-	-	10,190
Poland	4,146	3,018	-	-	7,164
Portugal	2,665	-	-	-	2,665
Sierra Leone	-	-	631	-	631
Singapore	190	-	-	-	190
Spain	684	-	-	-	684
Sudan	-	-	-	818	818
Surinam	282	-	-	-	282
Thailand	-	571	-	-	571
Trinidad	2,151	-	-	-	2,151
Tunisia	-	-	-	852	852
United Kingdom	9,380	-	-	-	9,380
U.S.S.R.	103,595	72,645	-	-	176,240
Uruguay	-	-	-	4,364	4,364
Venezuela	14,863	-	-	-	14,863
Vietnam	-	-	-	3,562	3,562
West Indies	55	-	-	-	55
Yemen	-	-	-	110	110
Yugoslavia	-	13,380	-	-	13,380
GRAND TOTAL	390,808	144,310	36,352	93,931	665,401

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	81,043	11,573	2,360	16,319	111,295
Hard Red Winter	200,874	104,027	21,473	29,014	355,388
Soft Red Winter	23,449	7,794	647	28,509	60,399
White	55,520	19,386	6,303	19,966	101,175
Durum	29,922	994	5,569	73	36,558
Mixed	0	536	0	50	586
GRAND TOTAL	390,808	144,310	36,352	93,931	665,401

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
February 1973

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth — Superior							
Toledo							
Saginaw							
Subtotal							
NAVIGATION SEASON CLOSED							
ATLANTIC							
North	1,925	-	217	-	706	-	2,848
South	4,307	-	206	-	440	50	5,003
Subtotal	6,232	0	423	0	1,146	50	7,851
GULF							
Mississippi River	2,755	1,134	564	-	1,971	-	6,424
East Gulf	447	3,037	437	-	6	-	3,927
North Texas Gulf	4,441	42,755	175	-	196	-	47,567
South Texas Gulf	-	6,468	-	-	-	-	6,468
Subtotal	7,643	53,394	1,176	0	2,173	0	64,386
PACIFIC							
Columbia River	1,139	3,434	-	8,080	165	-	12,818
Puget Sound	3,236	1,489	-	910	-	-	5,635
California	-	-	522	-	-	-	522
Subtotal	4,375	4,923	522	8,990	165	0	18,975
TOTALS							
February 1973	18,250	58,317	2,121	8,990	3,484	50	91,212
Jul '72-Feb '73	111,295	355,388	60,399	101,175	36,558	586	665,401
Jul '71-Feb '72	60,354	198,296	29,125	39,808	21,198	1,109	349,890

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
February 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC							
Canary Islands	-	-	-	-	1,037	-	-
Colombia	-	-	-	-	811	-	-
Germany, West	-	-	-	-	1,768	-	-
Greece	-	-	-	-	1,701	-	-
Iceland	-	-	-	-	20	-	-
Ireland	-	-	-	-	739	-	-
Italy	-	-	-	-	1,386	-	373
Jamaica	-	-	-	-	105	-	-
Japan	-	-	-	-	-	-	739
Netherlands	-	-	-	-	3,075	-	393
Pls.Rep.of China	-	-	-	-	1,078	-	-
Philippines	-	-	-	-	-	-	35
Portugal	-	-	-	-	413	-	-
Spain	-	-	-	-	7,120	-	-
United Kingdom	-	-	-	-	3,857	-	1,386
U.S.S.R.	-	-	-	-	2,084	-	1,698
Uruguay	-	-	-	-	170	-	-
Subtotal	0	0	0	0	25,364	0	4,624
GULF							
Belgium	-	-	-	-	-	-	661
China (Taiwan)	-	-	-	-	1,843	-	4,345
Chile	-	-	-	-	594	-	-
Denmark	-	-	-	-	-	-	2,863
France	-	-	-	-	-	-	722
Germany, West	-	-	-	-	3,243	-	5,412
Greece	-	-	-	-	877	-	-
India	-	-	-	-	-	2,007	-
Indonesia	-	-	-	-	2,884	-	-
Israel	-	-	-	-	808	2,236	2,392
Italy	-	-	-	-	9,537	-	3,769
Jamaica	-	-	-	-	299	-	-
Japan	-	-	-	-	23,235	8,257	5,665
Korea	-	-	-	-	600	-	978
Malaysia	-	-	-	-	1,072	-	-
Netherlands	-	-	-	-	5,599	123	13,372
Norway	-	-	-	-	644	1,356	784
Panama	-	-	-	-	108	-	-
Poland	-	-	-	-	1,788	-	561
Portugal	-	-	-	-	504	818	-
Singapore	-	-	-	-	542	-	186
Spain	-	-	-	-	-	-	1,629
Surinam	-	-	-	-	47	-	-
Trinidad	-	-	-	-	274	-	-
U.S.S.R.	-	-	-	-	6,188	-	2,626
Venezuela	-	-	-	-	-	1,450	369
Vietnam	-	-	-	-	587	-	-
West Indies	-	-	-	-	105	-	-
Subtotal	0	0	0	0	61,378	16,247	46,334
PACIFIC							
China (Taiwan)	-	208	-	-	-	-	-
India	-	-	-	-	-	1,259	-
Japan	379	394	-	-	4	1,009	-
Korea	-	7,395	-	-	-	-	-
Subtotal	379	7,997	0	0	4	2,268	0
February 1973	379	7,997	0	0	86,746	18,515	50,958
Jul.'72-Feb.'73	3,567	30,834	152	8,597	699,997	126,116	232,310
Jul.'71-Feb.'72	7,215	12,182	1,734	0	419,645	70,893	301,793

GRAINS: Inspections for export by ports and areas
February 1973

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES ^{2/}	1,000 BUSHELS								
Chicago									
Duluth - Superior									
Toledo									
Saginaw									
	NAVIGATION SEASON CLOSED								
Subtotal									
ATLANTIC									
North	2,848	-	-	-	-	9,662	-	919	13,429
South	5,003	-	-	-	-	15,702	-	3,705	24,410
Subtotal	7,851	0	0	0	0	25,364	0	4,624	37,839
GULF									
Mississippi River	6,424	-	-	-	-	55,606	-	35,590	97,620
East Gulf	3,927	-	-	-	-	892	-	7,176	11,995
North Texas Gulf	47,567	-	-	-	-	4,880	7,510	3,568	63,525
South Texas Gulf	6,468	-	-	-	-	-	8,737	-	15,205
Subtotal	64,386	0	0	0	0	61,378	16,247	46,334	188,345
PACIFIC									
Columbia River	12,818	33	7,997	-	-	-	-	-	20,848
Puget Sound	5,635	-	-	-	-	-	-	-	5,635
California	522	346	-	-	-	4	2,268	-	3,140
Subtotal	18,975	379	7,997	0	0	4	2,268	0	29,623
TOTALS									
February '73	91,212	379	7,997	0	0	86,746	18,515	50,958	255,807
Jan-Feb '73	198,355	512	8,457	0	0	183,084	36,632	97,984	525,024
Jan-Feb '72	80,598	4,332	1,124	0	0	112,449	22,154	76,004	296,661

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan
Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	33	3			52	3	55
ARKANSAS	104	300	404	103	300			1		1
CALIFORNIA	137	69	206	115	48			22	21	43
COLORADO	2,171	1,351	3,522	1,120	1,131			1,051	220	1,271
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	56	12			4		4
IDAHO	2,661	704	3,365	1,315	217			1,346	488	1,834
ILLINOIS	941	941	1,882	799	924			142	17	159
INDIANA	158	176	334	120	149			38	28	66
KANSAS	6,477	33,796	40,273	4,667	31,153			1,810	2,642	4,452
KENTUCKY	108	36	144	104	25			4	11	15
MARYLAND	24		24	22				2		2
MICHIGAN	182	108	290	140	85			42	23	65
MINNESOTA	9,710	376	10,086	3,206	252			6,504	125	6,629
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	659	403			66	35	101
MONTANA	6,874	348	7,222	2,194	245			4,680	103	4,783
NEBRASKA	3,453	2,180	5,633	1,853	1,723			1,600	457	2,057
NEVADA	11		11					11		11
NEW JERSEY	26		26	22				5		5
NEW MEXICO	25	404	429	22	329			3	76	79
NEW YORK	256	14	270	182	14			74		74
NO CAROLINA	96		96	88				8		8
NO DAKOTA	26,896	920	27,816	8,409	683			18,487	237	18,724
OHIO	384	769	1,153	277	650			107	120	227
OKLAHOMA	1,358	9,487	10,845	1,006	8,730			352	757	1,109
OREGON	2,578	1,686	4,264	916	1,120			1,662	566	2,228
PENNSYLVANIA	38	10	48	26	5			12	5	17
S CAROLINA	124	2	126	68	2			55		55
S DAKOTA	8,071	969	9,040	2,918	754			5,153	215	5,368
TENNESSEE	63	10	73	48	10			16		16
TEXAS	104	2,359	2,463	93	2,183			10	176	186
UTAH	387	107	494	210	77			178	30	208
VIRGINIA	134	13	147	85	13			49	1	50
WASHINGTON	5,142	4,189	9,331	2,175	2,191			2,967	1,997	4,964
WISCONSIN	26	1	27	22	1			4		4
WYOMING	406	10	416	217	9			189	1	190
TOTAL	80,024	61,792	141,816	33,318	53,439			46,706	8,353	55,059

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	349	12	361	219	10			130	2	132
ARKANSAS	1,089	15,494	16,583	537	1,189			551	14,305	14,856
DELAWARE	4		4					4		4
FLORIDA	89	559	648	53	172			36	387	423
GEORGIA	259	3,380	3,639	109	3,380			150		150
ILLINOIS	7,711	5,321	13,032	3,631	4,043			4,080	1,277	5,357
INDIANA	2,276	694	2,970	903	479			1,372	215	1,587
IDAHO	14,396	6,948	21,344	4,128	4,239			10,267	2,708	12,975
KANSAS	487	289	776	205	254			283	35	318
KENTUCKY	539	6	545	272	6			267		267
LOUISIANA	1,354	822	2,176	1,057	202			297	620	917
MARYLAND	71		71	56				15		15
MICHIGAN	249	64	313	36	51			213	13	226
MINNESOTA	9,337	2,999	12,336	3,424	2,557			5,914	442	6,356
MISSISSIPPI	2,009	446	2,455	1,151	274			858	172	1,030
MISSOURI	3,480	1,390	4,870	1,397	1,139			2,083	251	2,334
NEBRASKA	578	517	1,095	204	387			375	130	505
NEW JERSEY	9		9					9		9
NEW YORK	1		1	1				1		1
NO CAROLINA	932	38	970	474				458	38	496
NO DAKOTA	290	82	372	90	72			201	10	211
OHIO	2,242	742	2,984	641	486			1,601	256	1,857
OKLAHOMA	9	3	12		3			9		9
PENNSYLVANIA	3		3					3		3
S CAROLINA	378	19	397	174	11			204	6	212
S DAKOTA	245	53	298	93	45			152	8	160
TENNESSEE	339	2	341	94				244	2	246
TEXAS	139	226	365	65	57			74	169	243
VIRGINIA	109		109	48				61		61
WISCONSIN	298	10	308	86	8			212	2	214
TOTAL	49,272	40,116	89,388	19,146	19,065			30,127	21,051	51,178

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	11	10			20	6	26
NO DAKOTA	212	31	243	82	20			130	11	141
S DAKOTA	174	52	226	48	39			126	13	139
TOTAL	417	99	516	141	68			276	31	307

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	219		219	89				130		130
ARIZONA	4		4					4		4
CALIFORNIA	322	20	342	101	7			221	12	233
COLORADO	828	356	1,184	19	142			809	214	1,023
DELAWARE	44	15	59	14				30	15	45
FLORIDA	285	9	294	118	4			167	5	172
GEORGIA	3,372	139	3,511	1,164	32			2,208	107	2,315
IDAHO	154		154	27				127		127
ILLINOIS	29,798	9,581	39,379	5,102	2,897	50		24,696	6,634	31,330
INDIANA	14,059	2,656	16,715	2,265	527			11,794	2,129	13,923
IOWA	103,749	13,521	117,270	3,019	1,487	25		100,731	12,010	112,741
KANSAS	4,935	4,584	9,519	872	2,175			4,062	2,409	6,471
KENTUCKY	1,539	14	1,553	507				1,032	14	1,046
MAINE	1		1							
MARYLAND	969	153	1,122	355	131			615	22	637
MICHIGAN	4,359	597	4,956	173	69			4,186	528	4,714
MINNESOTA	80,671	5,653	86,324	2,719	1,118			77,952	4,535	82,487
MISSISSIPPI	24		24	13				12		12
MISSOURI	11,367	1,394	12,761	1,533	397			9,834	997	10,831
MONTANA	11		11	3				8		8
NEBRASKA	48,011	5,856	53,867	2,957	789			45,054	5,068	50,122
NEVADA		54	54						54	54
NEW JERSEY	114		114	25				89		89
NEW MEXICO	121	1	122	62				59	1	60
NEW YORK	546		546	64				482		482
NORTH CAROLINA	3,593	376	3,969	953	53			2,640	323	2,963
NORTH DAKOTA	1,937	35	1,972	137	24			1,800	11	1,811
OHIO	5,831	1,605	7,436	506	192			5,325	1,413	6,738
OKLAHOMA	160	390	550	18	84			141	305	446
OREGON	4		4					4		4
PENNSYLVANIA	450		450	48				402		402
S. CAROLINA	1,541	72	1,613	533	38			1,008	34	1,042
S. DAKOTA	13,821	578	14,399	560	162			13,262	416	13,678
TENNESSEE	445	6	451	112				333	6	339
TEXAS	352	961	1,313	129	531			223	429	652
VIRGINIA	1,442		1,442	229				1,213		1,213
WASHINGTON	110	26	136	43	26			66		66
WEST VIRGINIA	2		2					2		2
WISCONSIN	10,998	635	11,633	451	97			10,547	538	11,085
WYOMING	23		23					23		23
TOTAL	346,211	49,288	395,499	24,920	10,982	75		321,291	38,231	359,522

1972-CROP GR. SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	10		10					10		10
ARIZONA	38		38					38		38
ARKANSAS	114	16	130	52	14			63	3	66
CALIFORNIA	18		18	17				1		1
COLORADO	42	18	60	1	11			40	7	47
GEORGIA	13		13	4				10		10
ILLINOIS	141	1	142	27	1			114		114
INDIANA	25	1	26	5	1			20		20
IOWA	30	12	42	2	8			28	4	32
KANSAS	1,721	1,702	3,423	419	826			1,302	877	2,179
KENTUCKY	15		15	4				10		10
LOUISIANA			19	8				11		11
MICHIGAN	5		5	1				4		4
MINNESOTA	12		12	1				12		12
MISSISSIPPI	18		18	12				6		6
MISSOURI	755	84	839	235	29			520	55	575
NEBRASKA	1,635	730	2,365	432	328			1,203	403	1,606
NEW MEXICO	78	270	348	34	154			44	116	160
NORTH CAROLINA	130		130	74				56		56
OHIO	9		9					8		8
OKLAHOMA	52	112	164		47			52	65	117
S. CAROLINA	6		6	1				5		5
S. DAKOTA	304	18	322	44	15			260	4	264
TENNESSEE	24		24	4				19		19
TEXAS	722	7,413	8,135	486	4,060			236	3,354	3,590
VIRGINIA	7		7					7		7
TOTAL	5,944	10,379	16,323	1,864	5,492			4,080	4,887	8,967

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	1						
MINNESOTA	730	157	887	55	39			675	117	792
MONTANA	4	4	8		1			4	4	8
NEBRASKA	16	15	31	1	1			15	14	29
NEW YORK	1		1					1		1
NORTH DAKOTA	1,153	332	1,485	82	156			1,070	177	1,247
OHIO	2		2					2		2
S. CAROLINA	27		27	27						
S. DAKOTA	2,760	1,163	3,923	269	359			2,492	804	3,296
WISCONSIN	2		2					2		2
TOTAL	4,710	1,671	6,381	449	555			4,261	1,116	5,377

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3							
ALASKA	29		29	3				3		3
ARIZONA	99	27	126	98	27			26		26
CALIFORNIA	1,992	3,834	5,826	754	1,325			1		1
COLORADO	22		22	20				1,238	2,509	3,747
DELAWARE	11		11	11				2		2
GEORGIA	13		13	13						
IDAHO	1,520	349	1,869	576	118			943	231	1,174
ILLINOIS	1		1	1						
IOWA	7		7	7				6		6
KANSAS	25	9	34	9				15	9	24
KENTUCKY	32		32	23				8		8
MAINE	2		2	2				2		2
MARYLAND	57		57	42				15		15
MICHIGAN	11		11					11		11
MINNESOTA	9,514	63	9,577	1,966	61			7,547	2	7,549
MISSOURI	10		10	7				3		3
MONTANA	2,164	23	2,187	820	8			1,345	14	1,359
NEBRASKA	37		37	10				27		27
NEVADA	10		10	5				5		5
NEW JERSEY	15		15	11				5		5
NEW MEXICO	2		2					2		2
NEW YORK	2		2	1				1		1
NO CAROLINA	27		27	22				5		5
NO DAKOTA	16,586	386	16,972	4,281	219			12,305	166	12,471
OHIO	2		2	2						
OKLAHOMA	32	11	43	20	10			12	1	13
OREGON	446	168	614	111	119			335	49	384
PENNSYLVANIA	12		12	6				6		6
S CAROLINA	33		33	19				14		14
S DAKOTA	3,073	52	3,125	610	45			2,464	7	2,471
TENNESSEE	14	12	26	8	12			6		6
TEXAS		4	4		4					
UTAH	85		85	41				44		44
VIRGINIA	65		65	53				13		13
WASHINGTON	506	192	698	188	159			318	33	351
WISCONSIN	27	2	29	8	2			18		18
WYOMING	46		46	17				29		29
TOTAL	36,534	5,133	41,667	9,758	2,111			26,775	3,022	29,797

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	36	42			2		2
CALIFORNIA	43	10	53	40				3	10	13
COLORADO	10		10	4				6		6
FLORIDA	35		35	30				5		5
GEORGIA	45		45	31				14		14
IDAHO	101		101	19				82		82
ILLINOIS	62	9	71	20	7			43	2	45
INDIANA	16	6	22	11	4			5	2	7
IOWA	572	28	600	187	22			386	6	392
KANSAS	36		36	13				23		23
LOUISIANA	4		4	2				2		2
MAINE	131	12	143	12				119	12	131
MICHIGAN	124	6	130	33	5			91	1	92
MINNESOTA	10,796	14	10,810	2,734	5			8,062	10	8,072
MISSISSIPPI	6	1	7	6				1		1
MISSOURI	11		11	6				5		5
MONTANA	181		181	27				155		155
NEBRASKA	253		253	84				169		169
NEW JERSEY	3		3					3		3
NEW YORK	135		135	67		11		58		58
NO CAROLINA	51		51	33				18		18
NO DAKOTA	7,870	15	7,885	1,819	14			6,051	1	6,052
OHIO	116	9	125	62	9			55		55
OKLAHOMA	58	1	59	28	1			30		30
OREGON	175	1,024	1,199	63	951			112	74	186
PENNSYLVANIA	29		29	8				20		20
S CAROLINA	59	1	60	53				5	1	6
S DAKOTA	8,148	99	8,247	1,410	83			6,738	16	6,754
TEXAS	97	3	100	80				17	3	20
VIRGINIA	3		3	3						
WASHINGTON	38	22	60	16	8			22	14	36
WISCONSIN	803		803	145				658		658
WYOMING	12		12	7				4		4
TOTAL	30,066	1,302	31,368	7,088	1,150	11		22,967	151	23,118

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1971 CROP		TOTAL
	FARM	WHSE.	
COLORADO	5		5
IOWA	2		2
KANSAS	25		25
MICHIGAN	2		2
MINNESOTA	1,630		1,630
MONTANA	7		7
NEBRASKA	62		62
NO DAKOTA	2,184		2,184
OKLAHOMA	1		1
S DAKOTA	3,162		3,162
WASHINGTON	13		13
WYOMING	2		2
TOTAL	7,094		7,094

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	64	27		3		24	10			
COLORADO	4,877	1,736	346	1,109	230	550	906			
IDAHO	1,839	1,011	201	243	11	209	164			
ILLINOIS	2	1		1						
INDIANA	11	5					6			
IOWA	3	2			1					
KANSAS	12,719	3,071	3,305	1,875	1,316	1,873	1,279			
MICHIGAN	23	12	4	3			4			
MINNESOTA	13,662	11,037	256	690	5	715	959			
MISSOURI	15				15					
MONTANA	24,776	10,985	132	3,841	77	4,852	4,889			
NEBRASKA	16,773	4,956	1,463	3,379	885	2,560	3,530			
NEW MEXICO	73		23	6	40		4			
NEW YORK	17	12		5						
NO CAROLINA	19		19							
NO DAKOTA	78,431	45,739	1,036	9,324	148	15,317	6,867			
OHIO	13	2		4	1	5	1			
OKLAHOMA	745	29	281	53	323	20	39			
OREGON	1,317	648	226	189	29	141	84			
PENNSYLVANIA	10	6	4							
S DAKOTA	25,530	12,291	511	3,351	112	3,178	6,087			
TEXAS	1,204	13	708		483					
UTAH	78	50	8	4	8	2	6			
VIRGINIA	6	4	2							
WASHINGTON	1,733	796	695	132		75	35			
WISCONSIN	7	5		1			1			
WYOMING	745	206	16	92		93	338			
TOTAL	184,694	92,643	9,238	24,306	3,684	29,614	25,209			

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	62	18	21	10		13				
GEORGIA	145	101	44							
IDAHO	22	22								
ILLINOIS	26,472	13,496	10,570	1,394		1,012				
INDIANA	8,999	4,856	3,114	733		296				
IOWA	181,396	106,676	27,702	29,627		17,391				
KANSAS	3,698	1,898	1,034	373		393				
KENTUCKY	104	70	34							
MARYLAND	6	6								
MICHIGAN	3,168	1,811	969	311		77				
MINNESOTA	121,176	77,277	7,104	24,587		12,208				
MISSOURI	9,441	5,539	2,370	856		676				
NEBRASKA	70,255	37,091	1,364	15,898		15,902				
NEW JERSEY	3	3								
NEW YORK	227	221	4	2						
NO CAROLINA	376	57	319							
NO DAKOTA	2,295	1,718	12	283		282				
OHIO	5,722	3,004	2,112	460		146				
PENNSYLVANIA	83	75		8						
S CAROLINA	10		10							
S DAKOTA	13,950	8,594	58	2,550		2,748				
TENNESSEE	21	12	9							
TEXAS	197		197							
VIRGINIA	41	41								
WASHINGTON	19	13	6							
WISCONSIN	8,193	7,102	657	280		154				
WYOMING	5	5								
TOTAL	456,084	269,706	57,710	77,371		51,297				

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	159	4		117		38				
IDAHO	87	11		52		18	6			
INDIANA	14	12					2			
IOWA	1,403	418		424		381	180			
KANSAS	34	17		15			2			
MICHIGAN	74	13		17		22	22			
MINNESOTA	62,057	16,752		14,931		20,198	10,176			
MISSOURI	6	5					1			
MONTANA	2,954	53		1,829		1,031	41			
NEBRASKA	645	217		269		131	28			
NEW YORK	29	16		6		4	3			
NO CAROLINA	2	2								
NO DAKOTA	48,829	8,943		14,309		19,231	6,346			
OHIO	116	57		12		28	19			
OKLAHOMA	33			15		15	3			
OREGON	43	21		13		7	2			
PENNSYLVANIA	8	5					3			
S DAKOTA	34,996	11,335		9,006		8,405	6,250			
TEXAS	3	3								
WASHINGTON	119	14		82		13	10			
WISCONSIN	672	182		197		173	120			
WYOMING	45	4		28		13				
TOTAL	152,331	38,085		41,325		49,706	23,215			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1971 CROP		1970 CROP		1969 CROP	1968 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
CALIFORNIA	141	141							
COLORADO	28	28							
IDAHO	270	224				7	39		
IOWA	4	2					2		
KANSAS	29	24		3		2			
MINNESOTA	18,063	7,764		1,375		2,874	6,050		
MONTANA	1,628	985		192		261	190		
NEBRASKA	19	16		1			2		
NEW JERSEY	2	2							
NORTH CAROLINA	1	1							
NORTH DAKOTA	28,194	11,610		2,387		5,668	8,529		
OKLAHOMA	9	8					1		
OREGON	301	202		56		17	26		
PENNSYLVANIA	3	3							
SOUTH DAKOTA	6,208	2,428		654		682	2,444		
UTAH	3	3							
WASHINGTON	147	141				5	1		
WISCONSIN	47	12					35		
WYOMING	10	2		4		4			
TOTAL	55,108	23,598		4,673		9,519	17,318		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1971 CROP		1970 CROP		1969 CROP			
		FARM	WHSE.	FARM	WHSE.	FARM			
ARKANSAS	1		1						
COLORADO	47	25	3	8		11			
ILLINOIS	19	12	7						
INDIANA	12	12							
IOWA	184	164	18						
KANSAS	2,445	802	1,555	36		52			
KENTUCKY	8	8							
MICHIGAN	3	3							
MINNESOTA	30	30							
MISSOURI	355	282	71	1		1			
NEBRASKA	5,285	3,251	1,147	360		527			
NEW MEXICO	320	31	276	11		2			
OHIO	13	13							
OKLAHOMA	244	13	231						
SOUTH DAKOTA	307	221	46	23		17			
TENNESSEE	5	4	1						
TEXAS	6,938	190	6,748						
VIRGINIA	3	3							
TOTAL	16,217	5,063	10,104	438		612			

1972 WHEAT CROP: Quantity outstanding under loan by class, February 28, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown 1/		Total 2/
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
- 1,000 Bushels -													
Arizona	48	3	-	-	-	-	-	-	4	-	-	-	55
Arkansas	-	-	-	-	-	-	2	-	-	-	-1	-	1
California	14	-	-	-	-	15	-	-	14	-	-6	6	43
Colorado	4	-	-	-	1,055	220	-	-	-	-	-8	-	1,271
Georgia	-	-	-	-	1	-	3	-	-	-	-	-	4
Idaho	188	30	-	-	322	28	-	-	860	420	-24	10	1,834
Illinois	-	-	-	-	3	-	140	16	-	-	-	-	159
Indiana	-	-	-	-	3	-	35	28	-	-	-	-	66
Kansas	-	1	-	-	1,831	2,682	-	-	-	-	-21	-41	4,452
Kentucky	-	-	-	-	-	-	10	11	-	-	-6	-	15
Maryland	-	-	-	-	-	-	2	-	-	-	-	-	2
Michigan	-	-	-	-	4	-	20	14	18	9	-	-	65
Minnesota	6,496	125	7	1	6	-	-	-	-	-	-5	-1	6,629
Missouri	-	-	-	-	21	4	49	31	-	-	-4	-	101
Montana	2,902	62	266	-	1,490	41	-	-	23	-	-1	-	4,783
Nebraska	2	-	-	-	1,599	458	-	-	-	-	-1	-1	2,057
Nevada	-	-	-	-	-	-	-	-	11	-	-	-	11
New Jersey	-	-	-	-	-	-	5	-	-	-	-	-	5
New Mexico	-	-	-	-	3	76	-	-	-	-	-	-	79
New York	-	-	-	-	-	-	-	-	74	-	-	-	74
North Carolina	-	-	-	-	2	-	6	-	-	-	-	-	8
North Dakota	14,660	178	3,735	56	105	3	-	-	-	-	-13	-	18,724
Ohio	-	-	-	-	-	-	107	108	-	-	-	12	227
Oklahoma	-	-	-	-	353	761	-	-	-	-	-1	-4	1,109
Oregon	15	100	-	-	148	9	-	2	1,499	451	-	4	2,228
Pennsylvania	-	-	-	-	-	-	12	4	-	-	-	1	17
South Carolina	-	-	-	-	6	-	49	-	-	-	-	-	55
South Dakota	2,601	108	88	12	2,465	106	-	-	-	-	-1	-11	5,368
Tennessee	-	-	-	-	4	-	12	-	-	-	-	-	16
Texas	-	-	-	-	10	173	-	4	-	-	-	-1	186
Utah	-	-	-	-	130	27	4	-	44	3	-	-	208
Virginia	-	-	-	-	1	-	48	1	-	-	-	-	50
Washington	12	2	-	-	466	212	-	-	2,493	1,721	-4	62	4,964
Wisconsin	2	-	-	-	-	-	1	-	1	-	-	-	4
Wyoming	-	-	-	-	189	1	-	-	-	-	-	-	190
Total 2/	26,947	610	4,096	69	10,217	4,817	505	217	5,039	2,603	-98	36	55,059

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

WHEAT: Quantity of 1971 crop outstanding under reseal loan by class, February 28, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
							- 1,000 Bushels -						
California	-	-	-	-	-	-	4	-	27	-	-	-4	27
Colorado	8	-	-	-	-	-	346	-	3	-	-	-	2,082
Idaho	254	6	-	-	-	-	17	-	329	178	-5	-	1,212
Illinois	-	-	-	-	-	-	-	1	-	-	-	-	1
Indiana	-	-	-	-	-	-	-	5	-	-	-	-	5
Iowa	1	-	-	-	-	1	-	-	-	-	-	-	2
Kansas	-	-	-	-	-	-	3,315	-	-	-	-5	-10	6,376
Michigan	-	-	-	-	-	-	-	5	7	1	-	-	16
Minnesota	10,958	254	62	2	21	-	-	-	-	-	-4	-	11,293
Montana	7,010	31	524	3	3,380	98	11	-	49	-	11	-	11,117
Nebraska	2	-	-	-	4,954	1,463	-	2	-	-	-	-2	6,419
New Mexico	-	-	-	-	-	23	-	-	-	-	-	-	23
New York	-	-	-	-	-	-	-	-	12	-	-	-	12
North Carolina	-	-	-	-	-	-	-	19	-	-	-	-	19
North Dakota	39,836	1,009	5,828	25	88	14	-	-	-	-	-13	-12	46,775
Ohio	-	-	-	-	2	1	-	-	-	-	-	-1	2
Oklahoma	-	-	-	-	29	274	-	7	-	-	-	-	310
Oregon	14	-	-	-	58	42	-	-	576	184	-	-	874
Pennsylvania	-	-	-	-	-	-	6	4	-	-	-	-	10
South Dakota	8,872	244	426	2	3,006	265	-	-	-	-	-13	-	12,802
Texas	-	-	-	-	13	708	-	-	-	-	-	-	721
Utah	-	-	-	-	42	8	-	-	8	-	-	-	58
Virginia	-	-	-	-	-	-	4	2	-	-	-	-	6
Washington	-	8	-	-	220	105	-	-	579	582	-3	-	1,491
Wisconsin	1	-	-	-	2	-	2	-	-	-	-	-	5
Wyoming	7	-	-	-	199	16	-	-	-	-	-	-	222
Total 2/	66,960	1,552	6,840	32	17,249	6,699	34	39	1,591	945	-31	-28	101,881

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

PROSPECTIVE PLANTINGS FOR 1973

This report provided by the Crop Reporting Board of the Statistical Reporting Service is based on reports from growers about March 1. It is intended to assist growers in making such changes in their acreage plans as may seem desirable. The acreages are interpretations of the past relationships of grower reports and acreages actually planted. Acreages actually planted can vary from those indicated for such reasons as weather, economic conditions, labor supply, farm programs, and the effect of this report itself on farmers' actions.

PLANTED ACREAGES, UNITED STATES

Crop	1971	1972	Indicated 1973	1973 as of 1972
	----- Thousands -----			Percent
All corn	74,055	66,753	71,571	107.2
White corn (10 States) ^{1/} ..	1,131	473	554	117.1
All sorghums	20,756	17,455	18,568	106.4
Oats	21,956	20,296	20,474	100.9
Barley	11,115	10,639	11,041	103.8
Durum wheat	2,943	2,597	3,054	117.6
Other spring wheat	12,807	10,098	12,339	122.2
Rice	1,826	1,824	2,005	110.0
Soybeans	43,472	47,003	53,801	114.5
Flaxseed	1,627	1,191	1,317	110.6

Corn plantings are expected to total 71.6 million acres, 7 percent more than the 66.8 million planted last year but 3 percent below 1971. In the 35 States surveyed on January 1 acreage is about the same as earlier intentions.

Soybean acreage is expected to total a record 53.8 million, 14 percent above the 47.0 million acres planted in 1972 and 24 percent above 1971. Acreage now exceeds the earlier intentions by 9 percent in the 27 States surveyed on January 1.

Durum wheat plantings are expected to total 3.1 million acres, 18 percent more than the 2.6 million in 1972 and 4 percent above 1971. All five durum producing States were included in the January Prospective Plantings Report and acreage is now 8 percent above earlier intentions.

Other spring wheat prospective plantings total 12.3 million acres, up 22 percent from the 10.1 million planted last year but 4 percent below the 1971 acreage. Acreage is now 5 percent above January intentions in the nine States surveyed on January 1.

Oat intentions, at 20.5 million acres, are 1 percent above the 20.3 million planted a year ago but 7 percent below 1971. In the 33 States surveyed on January 1 acreage is about the same as earlier intentions.

Barley acreage is expected to total 11.0 million, 4 percent above a year earlier but 1 percent below 1971. In the 32 States surveyed on January 1 acreage is up 5 percent from earlier intentions.

Sorghum acres are expected to be 18.6 million, 6 percent above last year but 11 percent below 1971. The March 1 acreage prospects are 3 percent below the January 1 intentions.

^{1/} Included in "all corn".

REVISED PRODUCTION DATA FOR 1972

Grain	1971	1972 Indicated Jan. 15, 1973	1972 Revised Mar. 15, 1973
	----- 1,000 Bushels -----		
Corn for grain	5,641,112	5,473,727	5,553,061
Soybeans	1,175,989	1,276,290	1,282,935
Sorghum for grain	875,752	826,604	821,798

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended March 9, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa & North Illinois	-	1,976	1,451	-	-	-	-
St. Louis Area	-	749	1,239	-	55	-	-
Memphis Area	98	45	2,241	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>Illinois River</u>	136	8,254	3,127	-	-	-	-
<u>Ohio River</u>	-	1,990	1,100	-	-	-	-
Total	234	13,014	9,158	-	55	-	-
Cumulative:							
4/1/72 - 3/9/73	130,364	518,329	277,758	43,768	11,161	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 12

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 23, 1973

SOYBEAN MARKETS SHARPLY LOWER

Soybeans traded sharply lower on the nations' markets during the week ended March 22. Lagging feed demand and the lack of adequate transportation facilities put the brakes on most grain trading. Many markets reported trade limited to a few cars or truck loads of grain in position. High water on the river systems forced closing of some locks, closed a few elevators on the banks of rivers and slowed barge traffic to a crawl with movement limited to daylight hours.

Hard winter wheat markets declined 5¢ to 8¢ per bushel in spite of slowed farmer offerings as movement is restricted by transportation difficulties. Kansas City No. 1 hard winter dropped 6¢ to 7¢. Omaha lost 6¢ to 8¢ as congested facilities and transportation problems discouraged ownership. Chicago soft red winter dropped 6¢ with interest limited mostly to an occasional hopper car. St. Louis soft red dropped 5 cents. Minneapolis dark northern spring wheats declined 4¢ to 6¢ with little buying interest. Durum wheat came to market in limited quantity and the good mill interest pushed prices up 5¢ to 8¢ per bushel. Toledo soft white declined 6¢. Portland wheat markets responded to renewed export buying and soft white went up 5¢. Minneapolis rye sold 2¢ lower in dull trade.

Corn markets showed general strength as farmer movement dropped off sharply due to inclement weather and most movement resulted from deliveries against previous orders between elevators and exporters. Kansas City advanced white corn 1¢ while yellow went up 4¢ to 5¢ per bushel. Chicago No. 2 yellow corn gained 4¢ and Toledo went up 5¢ to 13¢ as lake shipping season neared. St. Louis picked up 6¢ to 7¢ on good export movement. Minneapolis gained 5¢ to 6¢ as barges moved into position for loading. Oats showed a firm to stronger tone as lake shipping season neared. Chicago extra heavy advanced a penny, Toledo went up 1¢ to 2¢ while Minneapolis held unchanged.

Barley markets traded unevenly with feed grades weaker and brewing quality higher as the heavy brewing season gained momentum. Minneapolis No. 3 or better malting 70 per cent or better plump rose 1¢ to 2¢ per bushel. Feed grade sold steady. Portland No. 2 Western 45 pound barley lost 2¢ to 3¢, Stockton went down 2¢ and Los Angeles traded steady.

Grain sorghum traded mixed as good export demand forced prices up 11¢ per cwt. at Kansas City. Feeders showed lack of interest and Texas High Plains sold steady to 5¢ lower and Los Angeles dropped 3¢.

Soybean markets hit the skids as world wide attention focused on Peruvian anchovy fishing and feed business went to pot. Soybean prices dropped around 60¢ before reports the Peruvian fishing results turned disappointing caused a partial recovery and prices ended 34¢ below a week ago at Chicago, 17¢ to 18¢ lower at Toledo, Minneapolis down 39¢ and Illinois crusher points 27¢ to 34¢ per bushel lower. Minneapolis flaxseed held unchanged.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel						
	March 22, 1973				March 23, 1972	
<u>Wheat</u>	May	July	September	December	May	
Chicago	2.20 1/4	2.06 7/8	2.07	2.07 3/8	1.56 3/4	
Kansas City	2.07 1/2	1.96 1/4	1.97 1/4	2.01	1.48 3/4	
Minneapolis	2.06 1/2	1.98	1.98 1/4	1.96 1/2	1.60	
<u>Corn</u>						
Chicago	1.62 3/8	1.59	1.55	1.49 1/8	1.24 1/4	
<u>Soybeans</u>	May	July	August	September	May	
Chicago	5.79	5.42 3/4	5.16 1/2	4.55 5/8	3.42 3/8	
<u>Grain Sorghum</u>	May	July	September		March	
Chicago	2.94	2.97	2.70	-	2.07	

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment : 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
March 22, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.26	-	2.26
Baltimore	No. 2 Soft Red Winter	2.51	-	2.51
Gulf	No. 2 Hard Winter Ordinary protein	2.58	-	2.58
	13% protein	2.60	-	2.60
	No. 2 Soft Red Winter	2.57	-	2.57
Pacific Northwest	No. 2 Western White	2.68	-	2.68
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.95	6.53	-
Gulf	No. 2 Yellow	2.00	6.60	3.45

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 9¢, corn 30¢, soybeans 35¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	March 22, 1973	March 15, 1973	March 23, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	14.23	13.96	11.73
Oil yield per bushel crushed	Pounds	10.51	10.51	11.05
Value from bushel of soybeans	Dollars	1.50	1.47	1.30
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	190.00	210.50	90.50
Meal yield per bushel crushed	Pounds	46.38	46.38	47.49
Value from bushel of soybeans	Dollars	4.44	4.88	2.15
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	5.91	6.35	3.45
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	5.93	6.24	3.36
<u>Difference between soybean price and value of oil and meal</u>	Cents	-2	11	9

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for January 1973 and 2/ March 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	3-22-73 LESS STORAGE	Mar. 22, 1973	Mar. 15, 1973	Mar. 23, 1972	Feb. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	148	230	237	156-160	248
		No. 1 Hard Winter (13% Prot.)	154½	152½	234	240	166	249
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	156	248-250	252-253	172-173	263
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	148	222-226	230-232	152-154	237
	Chicago	No. 2 Yellow Hard Winter	146	144	215	220	167	241
		No. 2 Soft Red Winter	146	144	228	234	163	247
	Toledo 6/	No. 2 Soft Red Winter	145	143	230	236	156	246
		No. 2 Soft White	145	143	230	236	158	246
	St. Louis	No. 2 Hard Winter	146	144	220-221	220-225	158-159	236
		No. 2 Soft Red Winter	146	144	220-226	225-231	158-160	247
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	160	222	226-228	152-154	222
		No. 1 Dark No. Spring (13% Prot.)	167½	164½	226	232	158	226
		No. 1 Dark No. Spring (15% Prot.)	173½	170½	228	232	168-170	229
	Portland	No. 1 H. Amber Durum	168	165	252-255	244-250	168-173	245
		No. 1 Soft White	148	145	261-262	256-257	159	256
	Baltimore	No. 1 Hard Winter (Ord. Prot.)	148	145	258-259	253-254	162-163	256
		No. 2 Soft Red Winter (garlicky)	155	153	202-210	208-215	150	217
RYE	Minneapolis	No. 2	113	111	104-108	106-110	101-105	117
CORN	Kansas City	No. 2 White	126	121	211-216	210-215	124-126	207
		No. 2 Yellow	126	121	162-165	158-160	127-130	165
	Omaha	No. 2 Yellow	120	115	150-152	149-151	119-127	155
	Chicago	No. 2 Yellow	125	120	162	158	122	159
		No. 3 Yellow	123	118	156-160	153-157	117-121	154
	Toledo 6/	No. 2 Yellow	125	120	158-160	143-155	118	146
	St. Louis	No. 2 Yellow	127	122	160-161	154	108-112	171
	Minneapolis	No. 2 Yellow	115	110	146	140-141	114-116	128
OATS	Kansas City	No. 2 White	75	74	101	101	83	101
	Chicago	No. 2 Extra Heavy White	72	71	94	93	72	95
	Toledo 6/	No. 2 Heavy White	75	74	91-94	90-92	78	101
	Minneapolis	No. 2 Extra Heavy White	69	67	84	84	65	84
BARLEY	Kansas City	No. 3	107	105	144	144	97-104	143
	Minneapolis	No. 3 or better malting, 70% or better plump	109	106	160-165	158-164	114-122	158
		No. 3 or better, Feed	109	106	115-125	115-125	100-108	120
	Portland	No. 2 Western 45 lbs.	117	114	178-179	181	125	183
	Stockton	No. 2 Western 46 lbs.	126	124	178-179	180-181	156-158	182
	Los Angeles	No. 2 Western 46 lbs.	129	127	184-186	184-186	151-152	187
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	199	285-286	274-275	206-208	288
	Texas 5/	No. 2 Yellow	—	—	295-300	295-305	246-254	298
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	261	373-375	376-378	280-282	381
SOYBEANS	Chicago	No. 1 Yellow	247	243	609	643	338	581
	Toledo 6/	No. 1 Yellow	246	242	585-586	603	334	496
	Minneapolis	No. 1 Yellow	237	233	579	618	330	554
	Illinois Pts.	No. 1 Yellow 4/	237	233	587-599	621-626	334-338	580
FLAXSEED	Minneapolis	No. 1	281	278	475	475	274	452

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 16, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	62,553	33,047	1,827	132,795	230,222	147,618	82,604**
Oats	69,652	73,348	7,445	15,253	165,698	13,292	152,406
Barley	2,114	200	4	6,660	8,978	5,846	3,132
Rye	10,773	11,258	226	6,939	29,196	16,965	12,231
Flaxseed	18	-	-	350	368	368	-
Corn	603	20,318	25,931	65,253	112,105	63,419	48,686
Grain sorghum	5,076	2,260	47	21,070	28,453	13,590	14,863
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 5,108
Flaxseed - ; Grain sorghum 23 ; Oats 1 ; Soybeans - ; Wheat 235 ; Rye 2.

**Breakdown by classes: Hard red winter 74,111 ; Hard red spring 6,767 ; Soft red winter 356 ;
White Wheat 481 ; Durum Wheat 627 ; Other Wheat 262.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 16, 1973	JULY 1 TO		Mar. 16, 1973	JULY 1 TO	
		Mar. 16, 1973	Mar. 17, 1972		Mar. 16, 1973	Mar. 17, 1972
Wheat	351	41,212	27,891	31,032	269,389	2,501
Oats	-	-	24,150	63	36,442	6,589
Barley	-	-	41,200	4	5,839	1,421
Rye	-	-	-	1	21,636	479
Flaxseed	-	-	-	-	12,259	11,784
		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 16, 1973	Mar. 17, 1972		Mar. 16, 1973	Mar. 17, 1972
Corn	59	2,129	1,534	5,424	118,582	4,898
Grain sorghum	252	4,075	1,808	31	19,127	8,105
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 16, 1973	Mar. 17, 1972		Mar. 16, 1973	Mar. 17, 1972
Soybeans	-	-	-	-	-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
week ending March 19, 1973 (All figures in cwt.)

Location	:	Quantity	:	Grade	:	Price	:	Freight Basis
Texas	:	991	:	U. S. No. 2	:	3.00-3.15 1/2	:	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 16, 1973	Mar. 9, 1973	Mar. 17, 1972	Mar. 16, 1973	Mar. 17, 1972		
United States	19,995	3/22,821	15,291	135,261	70,574	610,326	336,862
Canada	6,876	6,980	3,142	44,202	34,979	359,846	330,009
Argentina	4,026	5,981	1,842	19,931	4,983	45,460	16,823
Australia	4,225	2,906	5,937	25,133	48,199	141,224	179,195
TOTAL	35,122	38,688	26,212	224,527	158,735	1,156,856	862,889

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 16, 1973	Mar. 9, 1973	Mar. 17, 1972	Mar. 16, 1973	Mar. 17, 1972		
Wheat	19,995	3/22,821	15,291	135,261	70,574	577,233	305,502
Wheat flour & prod.	Not available weekly					33,093	31,360
Oats	40	58	2,324	477	4,980	3,608	6,095
Barley	2,826	199	1,514	10,823	1,514	25,480	13,983
Rye	445	0	0	756	0	192	1,751
Flaxseed	0	0	0	0	0	8,688	9
						Oct. 1972- Jan. 1973	Oct. 1971- Jan. 1972
Corn	24,968	3/19,358	8,753	134,259	78,991	355,654	221,386
Grain sorghum	3,363	5,218	1,187	27,357	11,722	64,016	33,084
						Sep. 1972- Jan. 1973	Sep. 1971- Jan. 1972
Soybeans	14,327	9,068	12,590	79,561	56,057	227,862	198,742

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended March 16, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Spain	192	616	-	-	808
United Kingdom	758	-	-	-	758
U.S.S.R.	-	995	-	-	995
West Germany	-	2,080	-	949	3,029
Japan	-	2,079	-	-	2,079
Italy	-	1,391	-	-	1,391
Netherlands	-	2,737	999	433	4,169
Poland	-	544	-	-	544
Denmark	-	554	-	-	554
Total	950	10,996	999	1,382	14,327
Sep. 1, 1972 - Mar. 16, 1973					311,397
Sep. 1, 1971 - Mar. 17, 1972					253,189

Inspections for Export Under the U. S. Grain Standards Act.

CORN AND SOYBEANS: Prospective plantings, March 15, 1973

States	All Corn		Soybeans	
	Planted 1972	Indicated 1973	Planted 1972	Indicated 1973
	- 1,000 Acres -			
Maine	36	43	-	-
New Hampshire	18	19	-	-
Vermont	84	88	-	-
Massachusetts	34	35	-	-
Rhode Island	4	4	-	-
Connecticut	50	50	-	-
New York	922	970	8	11
New Jersey	105	112	61	64
Pennsylvania	1,440	1,490	45	50
Ohio	3,333	3,660	3,070	3,316
Indiana	5,050	5,433	3,740	4,114
Illinois	9,440	9,910	7,550	8,600
Michigan	2,120	2,225	570	660
Wisconsin	3,051	3,150	160	195
Minnesota	5,650	6,050	3,350	4,350
Iowa	11,100	11,800	6,100	7,300
Missouri	2,720	3,000	4,050	4,450
North Dakota	495	525	200	236
South Dakota	3,244	3,666	260	405
Nebraska	5,680	6,200	754	1,050
Kansas	1,570	1,800	900	1,050
Delaware	196	198	166	180
Maryland	564	600	260	270
Virginia	706	734	376	400
West Virginia	95	98	-	-
North Carolina	1,520	1,640	1,239	1,400
South Carolina	435	530	1,170	1,300
Georgia	1,620	1,750	720	790
Florida	365	390	238	246
Kentucky	1,131	1,255	983	1,199
Tennessee	670	698	1,411	1,580
Alabama	631	660	780	860
Mississippi	220	230	2,580	2,800
Arkansas	38	38	4,140	4,500
Louisiana	100	110	1,712	1,900
Oklahoma	121	130	185	175
Texas	580	600	225	350
Montana	80	77	-	-
Idaho	108	110	-	-
Wyoming	70	69	-	-
Colorado	690	704	-	-
New Mexico	49	51	-	-
Arizona	26	26	-	-
Utah	80	90	-	-
Nevada	3	3	-	-
Washington	108	97	-	-
Oregon	43	41	-	-
California	358	412	-	-
United States (Total) :	66,753	71,571	47,003	53,801

GRAINS: CCC-owned stocks by states, February 28, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
- 1,000 Bushels -								
Arizona	-	-	-	-	-	-	-	-
Arkansas	213	-	-	802	-	-	-	1
California	854	-	-	403	-	-	-	431
Colorado	2,733	-	-	132	-	-	-	2
Georgia	1	25	-	-	-	-	-	-
Idaho	30	-	-	463	-	-	-	-
Illinois	119	4,416	-	15,275	-	-	-	-
Indiana	-	1,389	-	-	-	-	-	-
Iowa	991	19,304	36	2,100	862	4	2/	36
Kansas	24,733	1,852	4	5	104	-	-	272
Kentucky	16	-	-	2,664	-	-	-	-
Louisiana	8	-	-	2,008	-	-	-	-
Maryland	30	-	-	-	-	-	-	-
Michigan	-	1,122	-	39	4	-	-	-
Minnesota	2,068	1,867	581	50,756	9,437	11	-	12
Mississippi	-	-	-	16	-	-	-	-
Missouri	6,178	3,110	5	7,689	-	-	-	-
Montana	1,944	-	2	3,038	28	-	-	-
Nebraska	21,194	13,147	9	921	583	-	-	95
New Mexico	922	-	-	-	-	-	-	28
New York	6,170	39	-	5,204	149	-	-	2
North Carolina	36	-	-	-	2/	-	-	-
North Dakota	4,832	191	1,326	30,953	4,009	7	-	-
Ohio	23	534	-	15	-	-	-	-
Oklahoma	6,401	-	7	9	-	-	-	2
Oregon	588	-	6	594	-	-	-	-
Pennsylvania	16	-	-	-	-	-	-	-
South Carolina	-	2/	-	-	-	-	-	-
South Dakota	4,602	519	231	13,967	6,161	5	-	1
Tennessee	103	-	-	744	-	-	-	-
Texas	14,462	132	6	3,700	10	-	-	7,512
Utah	1	-	-	-	-	-	-	-
Washington	2,000	-	46	6,717	10	-	-	-
Wisconsin	119	401	64	3,427	987	-	-	-
Wyoming	537	-	-	18	2	-	-	-
All other positions	133,167	60,896	6,837	15,898	6,868	386	2/	20,642
Total 1/	235,091	108,937	9,159	167,557	29,214	413	2/	29,221

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

WHEAT PROGRAM SIGNUP

A fifth progress report on the 1973 wheat program signup shows 699,642 farms enrolled, the U. S. Department of Agriculture announced on March 22.

Although the regular signup period ended March 16, this report does not include signup on the final day plus many wheat producers who were unable to enroll during the regular period and signed registers at Agricultural Stabilization and Conservation Service (ASCS) county offices indicating plans to participate. These later enrollments will be included in the next report on the 1973 wheat program signup to be issued next week.

Signed farms included in the fifth progress report have allotments totaling 12,163,433 acres, or 65 per cent of the total eligible domestic acreage allotment of 18.7 million acres.

Participants in the 1973 wheat program are not required to set-aside land. However, those who elect to set aside acreage voluntarily for additional payment must set aside an amount equal to 86 per cent of their allotments in addition to the voluntary acreage (up to 150 per cent of the allotment). During the first 29 days of the 1973 signup 607,353 farms have signed up with no set-aside and 91,789 farms have elected to set-aside a total of 4,359,350 acres of which 2,250,104 acres is additional set-aside. Payment rates for the voluntary added set-aside will be 88 cents per bushel times the farm's established yield times the acreage voluntarily set-aside.

Data for the 28 days of signup activity reflects information supplied by 2,445 counties. There were 2,519 counties reporting during the first 26 days of the 1972 signup at which time 991,346 farms and enrolled with 18,281,642 allotment acres and 20,154,379 acres of set-aside.

FEED GRAIN PROGRAM SIGNUP

Signups for participation in the 1973 feed grain program total 1,229,230 farms, 41 per cent of the 2,990,229 eligible feed grain producing farms, according to the fifth enrollment report issued on March 22 by the U. S. Department of Agriculture.

Although the regular signup period ended March 16, this report does not include signup on the final day plus many feed grain producers who were unable to enroll during the regular period and signed registers at Agricultural Stabilization and Conservation Service (ASCS) county offices indicating plans to participate. These later enrollments will be included in the next report on the 1973 feed grain program signup to be issued next week.

Enrolled farms have 76,190,676 acres, or 59 per cent of the 129,883,859 acres of total feed grain base acreage. Of the 1,229,230 farms enrolled, 1,021,456, or 83.1 per cent, have signed up for full compliance, electing to set-aside 25 per cent, or 15,665,354 acres, of their feed grain base. The remainder, 207,774 farms, 16.9 per cent, have elected to participate under a program representing less than full compliance, under which no set-aside is required and 1973 feed grain acreage is limited to that planted for harvest in 1972. The 15,665,354 acres of 1973 set-aside compares with 37,026,027 acres of set-aside offered by producers signed up during the first 26 days of the 27-day signup period in 1972.

This report reflects information furnished by 2,908 counties. During the first 26 days of the 1972 signup, 2,949 counties reported 1,764,551 farms enrolled, with a feed grain base of 107,352,304 acres.

SOYBEANS: Inspections for export by grades, by ports
September 1972 - February 1973

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Not Inspected	Total
----- 1,000 Bushels -----							
Lakes 1/							
Chicago Area	-	14,813	503	-	-	-	15,316
Duluth - Superior	-	113	-	-	-	-	113
Toledo	-	17,998	4,617	-	-	-	22,615
Subtotal	0	32,924	5,120	0	0	0	38,044

Atlantic							
North	-	4,353	1,274	183	-	-	5,810
South	320	18,473	1,329	-	75	-	20,197
Subtotal	320	22,826	2,603	183	75	0	26,007

Gulf							
Mississippi River	42	139,744	19,410	3,708	-	10,783	173,687
East Gulf	-	24,156	4,682	-	-	-	28,838
North Texas Gulf	-	11,726	4,492	-	-	-	16,218
Subtotal	42	175,626	28,584	3,708	0	10,783	218,743

Totals:							
September 1972 - February 1973	362	231,376	36,307	3,891	75	10,783	282,794
September 1971 - February 1972	312	179,053	29,532	15,237	476	8,853	233,463

1/ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act

WHEAT: Quantity of 1970 crop outstanding under resale loan by class, February 28, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
- 1,000 Bushels -													
California	-	-	-	-	-	-	-	-	3	-	-	-	3
Colorado	-	-	-	-	1,114	-	230	-	-	-	-5	-	1,339
Idaho	33	-	-	-	121	-	-	-	83	11	6	-	254
Illinois	-	-	-	-	1	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	-	1	-	-	-	-	-	1
Kansas	-	-	-	-	1,879	-	1,316	-	-	-	-4	-	3,191
Michigan	-	-	-	-	-	-	-	-	3	-	-	-	3
Minnesota	670	4	16	-	4	-	-	-	-	-	-	-	695
Missouri	-	-	-	-	-	-	6	-	-	-	-	-	15
Montana	2,184	70	327	-	1,278	-	7	-	23	-	29	-	3,918
Nebraska	19	-	-	-	3,368	-	841	-	-	44	-8	-	4,264
New Mexico	-	-	-	-	8	-	40	-	-	-	-2	-	46
New York	-	-	-	-	-	-	-	-	5	-	-	-	5
North Dakota	6,924	110	2,314	38	95	-	-	-	-	-	-9	-	9,472
Ohio	-	-	-	-	-	-	-	4	1	-	-	-	5
Oklahoma	-	-	-	-	53	-	314	-	-	9	-	-	376
Oregon	-	-	-	-	13	-	4	-	176	25	-	-	218
South Dakota	1,808	51	139	2	1,409	1	59	-	-	-	-5	-1	3,463
Texas	-	-	-	-	-	-	486	-	-	-	-	-3	483
Utah	-	-	-	-	4	-	8	-	-	-	-	-	12
Washington	-	-	-	-	44	-	-	-	88	-	-	-	132
Wisconsin	-	-	-	-	1	-	-	-	-	-	-	-	1
Wyoming	1	-	-	-	71	-	-	-	-	-	20	-	92
Total 2/	11,639	235	2,796	41	9,461	12	3,312	4	383	88	22	-5	27,990

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

WHITE CORN: Inspected receipts and shipments, February 1973

Inspection Point	Receipts		Shipments	
	Rail	Truck	Rail	Truck
Alabama, Georgia & Florida	135	3	72	5
California, Southern	9	-	-	-
Gulf Points - South Texas	3	3	2	-
Illinois, Central	2	-	21	-
Kansas City Area	124	-	236	-
Kansas, Central & Western	-	-	12	-
Maryland & Delaware	85	-	-	-
Mississippi River Points-Memphis ..	2	-	-	-
North & South Carolina	-	1	-	-
Ohio River Points	-	5	158	2
Omaha - Lincoln Area	4	-	4	-
St. Joseph - Atchison	144	-	42	-
Texas, Central & Northern	12	-	63	-
Topeka, Kansas	51	-	335	-
Total	571	12	945	7

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended March 16, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.	-	-	-	-	-	-	-
Iowa & North Illinois	-	3,929	1,385	-	-	-	-
St. Louis Area	189	914	1,299	-	-	-	-
Memphis Area	144	-	1,313	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>Illinois River</u>	46	6,138	1,706	-	-	-	-
<u>Ohio River</u>	43	434	922	-	-	-	-
Total	422	11,415	6,625	0	0	0	0

Cumulative:

4/11/72 - 3/16/73

130,786

529.744

284.383

43.768

17, 161

11.643

1.608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 13

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 30, 1973

WHEAT MIXED - FEED GRAINS LOWER

Wheat prices moved in a mixed trend and feed grains went lower on the nations' markets during the week ended March 29. Good export demand for hard winter wheat shoved prices up 1¢ to 2¢ but dark northern spring wheat markets fell 1¢ to 2¢ and durum dropped 5¢ to 10¢ when mill interest shifted to hard winter type protein wheat. Heavy pressure to move feed grains, particularly high moisture or lower grades pressured corn sharply lower. Soybean markets plummeted 39¢ to 60¢ per bushel when feeder interest in meal dried up and export interest awaited later news on status of Peruvian anchovy fishing and new crop prospects for soybeans before buying ahead.

Kansas City hard winter wheat gained 2¢ when good buying interest for export and to replace flour mill grind took all available offerings. News of the early opening of the St. Lawrence Seaway added strength. Houston No. 1 hard winter ordinary protein went down 3¢ to 4 cents. Chicago soft red wheat advanced 5¢ as good mill and export interest took all offerings. Toledo soft white picked up 2 cents. Minneapolis dark northern spring wheat declined 1¢ to 2¢ per bushel as mill and export interest shifted to hard winter protein types of wheat. Minneapolis durum bids dropped 5¢ to 10 cents. Portland soft white wheat dropped 16¢ to 17¢ when all the export activity shifted to Gulf ports. Minneapolis rye dropped 4¢ with a lack of buying interest.

Corn markets fell 4¢ to 10¢ per bushel when feeder interest slacked off and heavy selling pressure from country elevators and farmers forced prices lower. Fair export interest tempered the loss. Kansas City No. 2 white corn declined 6¢ as processors attempted to balance stocks with needs as the new crop is expected to be larger in 1973-74. Yellow corn fell 6¢ to 7 cents. Chicago No. 2 yellow eased 6¢, Toledo went down 5¢ to 7¢, St. Louis fell 3¢ to 4¢ and Minneapolis lost 10 cents. Congested terminals resulted when river traffic closed down due to flood stage endangering leveys. White oats traded 1¢ lower at Toledo and Chicago but held unchanged at Minneapolis. Minneapolis No. 3 or better plump malting barley sold steady to up a cent and feed grade sold unchanged. Portland No. 2 western barley price declined 6¢ to 7¢, Stockton went 1¢ to 3¢ lower and Los Angeles dropped 4 cents.

Grain sorghum trade turned a little stronger at Kansas City with exporters paying steady to 1¢ higher prices per hundred pounds. No local feeder interest could be found and at the close Gulf bids fell 3¢ below a week ago. Texas High Plains held steady and Los Angeles fell 1¢ per hundred pounds.

Yellow soybean prices declined 39¢ to 60¢ per bushel when oil and meal trade turned dull and lower. Prospects for expanded acreage and fair success in Peruvian anchovy fishing added weight to the market. Also the Brazil soybean crop turned out better than expected. Chicago price fell 59¢ per bushel, Toledo went down 57¢ to 60¢ Minneapolis lost 39¢ and Illinois crusher points dropped 40¢ to 41 cents. Minneapolis flaxseed held at \$4.75 with very little free stocks left.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
March 29, 1973					March 30, 1972
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	2.21 1/4	2.06 1/8	2.06	2.07 1/8	1.57 3/4
Kansas City	2.08	1.98 1/2	2.00	2.02 1/2	1.49
Minneapolis	2.04 3/4	1.97	1.94 1/2	1.97	1.59 5/8
<u>Corn</u>					
Chicago	1.56 1/8	1.54 1/8	1.51 1/4	1.47 1/8	1.24 1/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	5.39 3/4	5.11 3/4	4.82 1/2	4.33 3/4	3.43 5/8
<u>Grain Sorghum (per cwt.)</u>	<u>May</u>	<u>July</u>	<u>September</u>		<u>May</u>
Chicago	2.95	2.95 1/4	2.70	-	2.09

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
March 29, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.25	-	2.25
Baltimore	No. 2 Soft Red Winter ...	2.52	-	2.52
Gulf	No. 2 Hard Winter Ordinary protein	2.59	-	2.59
	13% protein	2.61	-	2.61
	No. 2 Soft Red Winter ...	2.57	-	2.57
Pacific Northwest	No. 2 Western White	2.50	-	2.50
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.01	6.10	-
Gulf	No. 2 Yellow	2.03	6.17	3.42

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 30¢, soybean 35¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		March 29, 1973	March 22, 1973	March 30, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	14.05	14.23	11.91
Oil yield per bushel crushed	Pounds	10.45	10.45	11.05
Value from bushel of soybeans	Dollars	1.47	1.49	1.32
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	176.00	190.00	91.50
Meal yield per bushel crushed	Pounds	46.92	46.92	47.49
Value from bushel of soybeans	Dollars	4.13	4.46	2.17
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	5.60	5.95	3.49
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	5.48	5.93	3.38
<u>Difference between soybean price and value of oil and meal</u>	Cents	12	2	11

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for January 1973 and 2/ March 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. truck			
			AT MATURITY	3/29/73 LESS STORAGE	Mar. 29, 1973	Mar. 22, 1973	Mar. 30, 1972	Feb. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	149	232	230	157-158	248
		No. 1 Hard Winter (13% Prot.)	154½	153½	236	234	167	249
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	157	245-246	248-250	172-173	263
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	149	223-225	222-226	153-154	237
	Chicago	No. 2 Yellow Hard Winter	146	145	216	215	168	241
		No. 2 Soft Red Winter	146	145	233	228	164	247
	Toledo 6/	No. 2 Soft Red Winter	145	144	232	230	158	246
		No. 2 Soft White	145	144	232	230	159	246
	St. Louis	No. 2 Hard Winter	146	145	214	220-221	158-162	236
		No. 2 Soft Red Winter	146	145	222	220-226	158-162	247
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	160	220-221	222	153-155	222
		No. 1 Dark No. Spring (13% Prot.)	167½	164½	225	226	159	226
		No. 1 Dark No. Spring (15% Prot.)	173½	170½	227	228	173-174	229
		No. 1 H. Amber Durum	168	165	242-250	252-255	169-173	245
	Portland	No. 1 Soft White	148	145	244-246	261-262	162-163	256
		No. 1 Hard Winter (Ord. Prot.)	148	145	243-245	258-259	163	256
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	154	207-211	202-210	149	217
RYE	Minneapolis	No. 2	113	112	100-104	104-108	101-105	117
CORN	Kansas City	No. 2 White	126	121	205-210	211-216	126-128	207
		No. 2 Yellow	126	121	156-158	162-165	127-130	165
	Omaha	No. 2 Yellow	120	115	144-146	150-152	119-127	155
	Chicago	No. 2 Yellow	125	120	156	162	124	159
		No. 3 Yellow	123	118	152-156	156-160	118-122	154
	Toledo 6/	No. 2 Yellow	125	120	153	158-160	117	146
	St. Louis	No. 2 Yellow	127	122	157	160-161	118	171
	Minneapolis	No. 2 Yellow	115	110	136	146	116	128
OATS	Kansas City	No. 2 White	75	74	101	101	83	101
	Chicago	No. 2 Extra Heavy White	72	71	93	94	69	95
	Toledo 6/	No. 2 Heavy White	75	74	90-93	91-94	77	101
	Minneapolis	No. 2 Extra Heavy White	69	67	84	84	66	84
BARLEY	Kansas City	No. 3	107	106	144	144	97-104	143
	Minneapolis	No. 3 or better malting, 70% or better plump	109	106	160-166	160-165	116-122	158
		No. 3 or better, Feed	109	106	115-125	115-125	100-108	120
	Portland	No. 2 Western 45 lbs.	117	114	172	178-179	125-126	183
	Stockton	No. 2 Western 46 lbs.	126	125	175-178	178-179	156-157	182
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	128	180-182	184-186	151-152	187
	Kansas City	No. 2 Yellow	208	199	285-287	285-286	208-210	288
	Texas 5/	No. 2 Yellow	—	—	295-300	295-300	246-254	298
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	261	372-374	373-375	280-282	381
	Chicago	No. 1 Yellow	247	243	550	609	339	581
	Toledo 6/	No. 1 Yellow	246	242	525-529	585-586	339-342	496
	Minneapolis	No. 1 Yellow	237	233	540	579	336	554
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	233	547-550	587-599	336	580
	Minneapolis	No. 1	281	278	475	475	274	452

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 23, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	62,550	31,574	1,822	129,744	225,690	158,503	67,187**
Oats	69,707	73,415	7,263	14,085	164,470	12,488	151,982
Barley	2,114	200	1	4,171	6,486	3,358	3,128
Rye	10,773	11,261	226	6,863	29,123	16,961	12,162
Flaxseed	18	-	-	340	358	358	-
Corn	603	16,063	25,842	66,978	109,486	70,305	39,181
Grain sorghum	5,074	2,398	47	19,983	27,502	13,101	14,401
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 4,716;
 Flaxseed - ; Grain sorghum 23; Oats 1 ; Soybeans - ; Wheat 222 ; Rye 2.

**Breakdown by classes: Hard red winter 58,679 ; Hard red spring 4,703 ; Soft red winter 2,444 ; ;
 White Wheat 480 ; Durum Wheat 623 ; Other Wheat 258.
 Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 23, 1973	JULY 1 TO		Mar. 23, 1973	JULY 1 TO	
		Mar. 23, 1973	Mar. 24, 1972		Mar. 23, 1973	Mar. 24, 1972
Wheat	-	41,212	31,382	15,387	284,776	2,645
Oats	-	-	24,150	19	36,461	6,665
Barley	-	-	41,200	3	5,842	1,456
Rye	-	-	-	-	21,636	481
Flaxseed	-	-	-	-	12,259	12,124
Corn	-	OCTOBER 1 TO		10,287	OCTOBER 1 TO	
		Mar. 23, 1973	Mar. 24, 1972		Mar. 23, 1973	Mar. 24, 1972
		2,129	1,692		128,868	4,931
Grain sorghum	394	4,469	1,808	72	19,200	14,662
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 23, 1973	Mar. 24, 1972		Mar. 23, 1973	Mar. 24, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending March 21, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	25,076	U. S. No. 2	2.95 1/2	Origin
Texas	6,830	U. S. No. 2	3.16	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 23, 1973	Mar. 16, 1973	Mar. 24, 1972	Mar. 23, 1973	Mar. 24, 1972		
United States	20,440	19,995	8,984	155,701	79,558	610,326	336,862
Canada	8,101	6,876	5,704	52,303	40,683	359,846	330,009
Argentina	-	4,026	790	19,931	5,773	45,460	16,823
Australia	2,409	4,225	4,903	27,542	53,102	141,224	179,195
TOTAL	30,950	35,122	20,381	255,477	179,116	1,156,856	862,889

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1972- Jan. 1973	July 1971- Jan. 1972
	Mar. 23, 1973	Mar. 16, 1973	Mar. 24, 1972	Mar. 23, 1973	Mar. 24, 1972		
Wheat	20,440	19,995	8,984	155,701	79,558	577,233	305,502
Wheat flour & prod.	Not available weekly					33,093	31,360
Oats	16	40	0	493	4,980	3,608	6,095
Barley	2,266	2,826	945	13,089	2,459	25,480	13,983
Rye	0	445	0	756	0	192	1,751
Flaxseed	0	0	0	0	0	8,688	9
						Oct. 1972- Jan. 1973	Oct. 1971- Jan. 1972
Corn	20,611	24,968	4,149	154,870	83,140	355,654	221,386
Grain sorghum	5,458	3,363	1,065	32,815	12,787	64,016	33,084
						Sep. 1972- Jan. 1973	Sep. 1971- Jan. 1972
Soybeans	15,816	14,327	6,215	95,377	62,272	227,862	198,742

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 23, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Spain	835	-	817	-	-	1,652
Denmark	-	474	-	-	-	474
Netherlands	-	29	2,913	392	397	3,731
Philippines	-	35	-	-	-	35
Japan	-	-	6,670	-	-	6,670
Norway	-	-	638	-	-	638
Poland	-	-	815	-	-	815
West Germany	-	-	736	-	-	736
Italy	-	-	482	-	-	482
U.S.S.R.	-	-	424	-	-	424
Dominican Rep.	-	-	-	159	-	159
Total	835	538	13,495	551	397	15,816
Sep. 1, 1972-Mar. 23, 1973						327,213
Sep. 1, 1971-Mar. 24, 1972						359,404

Inspections for export under the U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

FEBRUARY, 1973

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	24		1					
CALIFORNIA, CENTRAL	237		423	26		31		
CALIFORNIA, SOUTHERN	542		303					
CHICAGO AREA	25		13					
COLORADO & WYOMING	999							
COLUMBIA RIVER	5,985	4,048	324	134				
DULUTH-SUPERIOR	7,509		4,149	2,808		907	12	147
GRAND ISLAND-HASTINGS	2,026							
GULF POINTS - ALA- & MISS	4,058	530						
GULF POINTS - E. TEXAS	28,470	174	1,036	296		2		
GULF POINTS - S. TEXAS	6,841		4	2				
ILLINOIS, CENTRAL	43							
IOWA, CENTRAL	160							
KANSAS CITY	3,047							
KANSAS, CENTRAL & WESTERN	6,647							
MARYLAND & DELAWARE	467		13	194				
MICHIGAN & NORTHERN OHIO	125		5					
MILWAUKEE, WIS	25							
MINNEAPOLIS AREA	3,204		1,616	991		79	62	27
MISS. RIVER POINTS & LOUISIANA	4,790	582	1	1,352				
MISS. RIVER POINTS-IOWA	24							
MISS. RIVER POINTS-MEMPHIS AREA	2							
MONTANA	288			92				
NORTHEASTERN STATES	1,919		2	863			419	
NORTH & SOUTH DAKOTA	656			275			24	
OHIO, CENTRAL			3					
OHIO RIVER POINTS	11	45	38				9	1
OKLAHOMA	1,996		127					
OMAHA-LINCOLN AREA	1,657							
PUGET SOUND	5,380		334					
ST. JOSEPH-ATCHISON	593		6					
ST. LOUIS AREA	105	97	127					
SIOUX CITY, IOWA	151							
SPOKANE, WASH	365		27			1		
TEXAS, CENTRAL & NORTHERN	2,542		55					
TOPEKA, KANS	885							
UTAH	1,145							
VIRGINIA & W. VIRGINIA	2,973		4	299				
TOTAL	95,916	5,480	8,611	7,332		1,020	526	175

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

FEBRUARY, 1973

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	831	96	4					
ARKANSAS	97		2	17		2	11	
CALIFORNIA, CENTRAL	45		192			50		48
CALIFORNIA, SOUTHERN	309			1,020			33	
CEDAR RAPIDS, IOWA	3,224							
CHICAGO AREA	1,885	675	3,514				22	
COLORADO & WYOMING	2,586		21	429				
COLUMBIA RIVER	28						3,914	105
DULUTH-SUPERIOR	219		45				89	2,338
GRAND ISLAND-HASTINGS	445			112				
GULF POINTS - ALA- & MISS	1,400	149		3				
GULF POINTS - E. TEXAS	2,470			5,478	93	154		
GULF POINTS - S. TEXAS	3			4,122		1,803		
IDAHO	3							
ILLINOIS, CENTRAL	2,571		557					
INDIANA	46		783					
IOWA, CENTRAL	828		99					
KANSAS CITY	3,265			2,751			2	
KANSAS, CENTRAL & WESTERN	1,395		1	1,901				
MARYLAND & DELAWARE	2,584		98					
MICHIGAN & NORTHERN OHIO	82							
MILWAUKEE, WIS	1,566						258	
MINNEAPOLIS AREA	675		1,042				1,823	100
MISS. RIVER POINTS & LOUISIANA	7,123	41,635	1	3				
MISS. RIVER POINTS-IOWA	3,434	53						
MISS. RIVER POINTS-MEMPHIS AREA	53		2					
MONTANA							342	
NORTHEASTERN STATES	7,443		5				7	
NORTH & SOUTH CAROLINA	30		1					
NORTH & SOUTH DAKOTA	4			4			747	
OHIO, CENTRAL	80		201					
OHIO RIVER POINTS	293	54	1,921			1		
OKLAHOMA			3	297				
OMAHA-LINCOLN AREA	2,139		1	853				
PUGET SOUND	602						5	9
ST. JOSEPH-ATCHISON	962			366				
ST. LOUIS AREA	289	565	416	13				
SIOUX CITY, IOWA	835			80			47	
SPOKANE, WASH	27			4			37	
TEXAS, CENTRAL & NORTHERN	247		18	2,984		309		
TOPEKA, KANS	252			795				
UTAH			4				205	
VIRGINIA & W. VIRGINIA	4,083	44	209					1
TOTAL	54,453	43,271	9,145	21,236	93	2,319	7,542	2,601

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

FEBRUARY, 1973

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	560	31	221					
ARKANSAS	445		2	28				
CALIFORNIA, CENTRAL						4		
CEAR RAPIDS, IOWA	539							
CHICAGO AREA	790	250	2,142	147				
COLORADO & WYOMING				67				
COLUMBIA RIVER	4			37		10		
DULUTH-SUPERIOR	121		219	629		892		35
GULF POINTS - ALA- & MISS	1,312	5,137	104					
GULF POINTS - E. TEXAS	4,254	162	165					
ILLINOIS, CENTRAL	1,956		2					
INDIANA	328							
IOWA, CENTRAL	557		1,534					
KANSAS CITY	2,258			3				
KANSAS, CENTRAL & WESTERN	348							
MARYLAND & DELAWARE	1,707	37	179					
MICHIGAN & NORTHERN OHIO	182		161	4				
MILWAUKEE, WIS	13							
MINNEAPOLIS AREA	368		3,478	2,601		528	293	870
MISS. RIVER POINTS & LOUISIANA	6,573	22,275	673					
MISS. RIVER POINTS-IOWA				17				
MISS. RIVER POINTS-MEMPHIS AREA	1,824	1,021	970			1		
NORTHEASTERN STATES	355		31	760				
NORTH & SOUTH CAROLINA	1,005		846					
NORTH & SOUTH DAKOTA	2			313			58	
OHIO, CENTRAL			173	19		1		
OHIO RIVER POINTS	115	104	15					
OKLAHOMA						7		
OMAHA-LINCOLN AREA	580		222	35				
PUGET SOUND				24				
ST. JOSEPH-ATCHISON	587			288				
ST. LOUIS AREA	760	105	451	14				
SIOUX CITY, IOWA	202		616	616				
SPOKANE, WASH						18		
TEXAS, CENTRAL & NORTHERN	171			32		10		
TOPEKA, KANS	2					1		
VIRGINIA & W. VIRGINIA	1,834	56	382					
TOTAL	29,752	29,178	12,586	5,634		1,472	351	905

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

FEBRUARY, 1973

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA			40			35	84	
ARKANSAS						150		
CALIFORNIA, CENTRAL	80		6					
CALIFORNIA, SOUTHERN	43				7			
CEAR RAPIDS, IOWA			132		9	12	123	
CHICAGO AREA	120		2,725		16		11	
COLORADO & WYOMING	2,261		1,177	255			13	
COLUMBIA RIVER	248				36			
DULUTH-SUPERIOR	5,294				204		860	10
GRAND ISLAND-HASTINGS	3,378		2,854	1,184		50		
GULF POINTS - E. TEXAS	129		57	55				
GULF POINTS - S. TEXAS			2					
ILLINOIS, CENTRAL			14,833			1,312		
INDIANA	18		7,790			733		
IOWA, CENTRAL			3,959			1,326	9	
KANSAS CITY	6,031		3,090	649	73	223	174	
KANSAS, CENTRAL & WESTERN	8,692		1,047	1,518		13		
MARYLAND & DELAWARE					10			
MICHIGAN & NORTHERN OHIO	1,714	3	3,689		3	632	12	
MILWAUKEE, WIS	21		195		66		19	
MINNEAPOLIS AREA	4,969	186	2,773		456	830	1,512	21
MISS. RIVER POINTS-IOWA			975			143	10	
MISS. RIVER POINTS-MEMPHIS AREA	203		16			7	14	
MONTANA	13							
NORTHEASTERN STATES	64	410			7		188	
NORTH & SOUTH CAROLINA	9		18			205		
NORTH & SOUTH DAKOTA	1,979	169	378	2	1,087	10	837	48
OHIO, CENTRAL	462		1,789	2		772	25	
OHIO RIVER POINTS	547	22	2,975			1,621	231	
OKLAHOMA	1,746		4	377		2		
OMAHA-LINCOLN AREA	2,749	43	3,942	2,352		471	91	
PUGET SOUND	100							
ST. JOSEPH-ATCHISON	958		1,704	352		356	103	
ST. LOUIS AREA	199	17	335	86		676	401	
SIOUX CITY, IOWA	151		1,218	53		189	258	
SPOKANE, WASH	92						14	
TEXAS, CENTRAL & NORTHERN	6,762		150	3,191		129	21	
TOPEKA, KANS	1,615		1,102	969		180		
UTAH	446				231			
VIRGINIA & W. VIRGINIA					3	3		
TOTAL	51,093	850	58,975	11,045	2,208	10,080	5,010	79

Inspected under U. S. Grain Standards Act

BARLEY: Prospective plantings, March 15, 1973

State	Planted 1972	Indicated 1973
----- 1,000 Acres -----		
New York	13	12
New Jersey	39	40
Pennsylvania	176	172
Ohio	19	15
Indiana	19	13
Illinois	20	20
Michigan	23	26
Wisconsin	24	25
Minneapolis	806	903
Iowa	6	-
Missouri	23	20
North Dakota	2,695	2,803
South Dakota	610	671
Nebraska	44	42
Kansas	120	102
Delaware	28	31
Maryland	112	112
Virginia	127	117
West Virginia	11	11
North Carolina	75	74
South Carolina	34	29
Georgia	17	15
Kentucky	93	72
Tennessee	36	29
Arkansas	2	-
Oklahoma	350	270
Texas	120	160
Montana	1,820	1,950
Idaho	745	835
Wyoming	148	148
Colorado	291	320
New Mexico	27	31
Arizona	137	140
Utah	143	147
Nevada	17	16
Washington	272	300
Oregon	281	320
California	1,116	1,050
Total	10,639	11,041

1/ Includes acreage planted in preceding fall.

WHITE CORN: Prospective plantings, March 15, 1973

State	Planted 1972	Indicated 1973
----- 1,000 Acres -----		
Ohio	10	6
Indiana	40	48
Illinois	40	55
Iowa	26	35
Missouri	45	65
Nebraska	16	19
Kansas	50	55
Kentucky	109	125
Tennessee	92	101
Texas	45	45
Total	473	554

ALL SORGHUMS: Prospective plantings, March 15, 1973

State	Planted 1972	Indicated 1973
----- 1000 Acres -----		
Indiana	65	63
Illinois	100	80
Iowa	78	50
Missouri	430	475
North Dakota 1/	4	-
South Dakota	432	375
Nebraska	1,997	1,950
Kansas	4,400	4,750
Virginia	36	32
North Carolina	115	105
South Carolina	32	35
Georgia	58	64
Kentucky	36	27
Tennessee	51	43
Alabama	56	50
Mississippi	80	85
Arkansas	185	240
Louisiana	50	38
Oklahoma	1,100	1,250
Texas	6,800	7,500
Colorado	560	494
New Mexico	366	395
Arizona	153	155
California	271	312
Total	17,455	18,568

1/ Estimates discontinued 1973.
Statistical Reporting Service

PRELIMINARY FINAL WHEAT SIGNUP

The 887,941 farms enrolled in the 1973 wheat program have 15,118,978 acres in allotments, the U. S. Department of Agriculture indicated March 28 in a preliminary final signup progress report.

The allotment figure represents 81 percent of the eligible national domestic allotment total of 18,692,609 acres.

Participants in the 1973 wheat program were not required to set-aside land. However, those who elected to set-aside acreage voluntarily for additional payment needed to set-aside an amount equal to 86 percent of their allotments in addition to the voluntary acreage (up to 150 percent of the allotment). Of the 887-941 farms included in today's report, 769,900 have signed up with no set-aside and 118,041 have elected to set-aside a total of 5,864,054 acres of which 3,055,926 acres is additional set-aside. Payment rates for the voluntary added set-aside will be 88 cents per bushel times the farm's established yield times the acreage voluntarily set-aside.

Data in the report for the 29 days of signup activity reflects information supplied by 2,489 counties. There were 2,524 counties reporting during the 26 days of the 1972 signup at which time 996,916 farms had enrolled with 18,378,768 acres of set-aside.

The regular signup period was February 5 - March 16. However, in counties where signup activity was heavy on the final day a register was arranged so producers could indicate intentions to participate. This report reflects some of these later enrollments.

A final report will be issued next week.

PRELIMINARY FINAL FEED GRAIN SIGNUP

Cumulative enrollment in the 1973 feed grain program totals 2,579,112 farms, 53 percent of the 2,990,228 eligible feed grain producing farms, according to a preliminary final report issued March 28 by the U. S. Department of Agriculture (USDA).

Enrolled farms have 98,451,085 acres, about 76 percent of the 129,890,950 acres of total feed grain base acreage. Of the 1,579,112 enrolled, 1,297,820 farms, or 82.2 percent, have signed up for full compliance. The remaining 281,292 farms have elected to participate under a program representing less than full compliance, under which no set-aside is required and 1973 feed grain acreage is limited to plants for harvest in 1972. Base acreage on enrolled farms electing full compliance totals 80,251,472 acres, indicating a set-aside of slightly over eight million acres. This compared with 37 million acres of set-aside listed in the preliminary final report of signups a year ago.

This report reflects enrollment information furnished by 2,940 counties, about 98 percent, for the 1973 enrollment period of February 5-March 16. During the 26 days of enrollment in 1972, 2,950 counties reported 1,776,469 farms signed up, with a feed grain base of 108,087,335 acres. A final report will be issued next week.

1973 FEED GRAIN PROGRAM SET-ASIDE REDUCED

A further reduction in set-aside requirements for the full compliance provision of the 1973 feed grain program was announced by Secretary of Agriculture Carl L. Butz March 26 in order to bring U. S. feed grain supplies more in line with expected demand.

The required set-aside for full compliance is changed from 25 to 10 percent of a producer's feed grain base. For participants who elected not to comply fully with the set-aside program, the required set-aside remains unchanged at zero percent.

This action is taken to prevent or alleviate a shortage in the supply of Agricultural commodities. The action will free up an estimated additional 13.5 million acres for production of grain and other crops and for forage. Department officials said the action is considered necessary after reviewing the March 1 planting intentions report (released March 15). The 5,772 million bushel production of corn for 1973 indicated in the report is considered insufficient to fulfill projected domestic and export demand and maintain adequate carryover stocks. At the same time the Secretary re-emphasized that the 53.8 million acres of soybeans indicated in the March 1 report are the minimum needed in order to meet demand.

As a result of the reduced set-aside requirement, the Department estimates that an additional 2.5 to 3.5 million acres will be planted to corn; the remainder of the 13.5 million acres will be available for the planting of other crops and for haying and grazing.

USDA officials stressed that no enrollment changes will be allowed in the feed grain and wheat programs. Those producers who agreed in the recently concluded 1973 feed grain program signup (February 5-March 16) to set-aside 25 percent of their feed grain base will not receive less program payment. The officials also stressed that program payments to those who elected not to set-aside any acreage would not be affected by the action. Conserving base requirements will remain unchanged. Total payment per farm for participation will remain unchanged from that announced on January 31 and as agreed to at enrollment.

Producers who have signed up in the 1973 feed grain program need take no further action at this time as no further signatures, forms or papers are necessary. There will be no additional cost to producers where remeasurement services are required.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended, March 23, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa & No. Ill.	-	2,851	1,363	-	-	-	-
St. Louis Area	-	543	582	-	-	-	-
Memphis Area	-	-	1,395	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	505	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	90	7,468	1,239	-	-	-	-
Ohio River	-	1,065	699	-	-	-	-
Total	90	11,927	5,783	-	-	-	-
Cumulative:							
4/1/72 - 3/23/73	130,876	541,671	290,166	43,768	11,161	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 14

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WEEKLY
SUMMARY
AND
STATISTICS

April 6, 1973

GRAIN PRICES HIGHER

Soybean prices went up the limit for three days and regained most of their earlier losses while most other grains closed higher for the week ended April 5. Barley and grain sorghum were exceptions. Renewed export interest, concern about new crop prospects and opening of the St. Lawrence Seaway were strengthening factors. Barge movement on the Missouri and Mississippi Rivers was at a standstill as the water level crested to a near-record high. Handling of grain on the lower Mississippi was restricted by flooding conditions.

Hard winter wheat advanced 9-12¢ as exporters and mills competed for light supplies. Farm selling was slow with country elevators trying to fill prior commitments as boxcars became available. Export business increased with new tenders and acceptances. The winter wheat crop generally made good progress. Soft red winter wheat went up 5-6¢ with limited trading due to light offerings. Sparked by the opening of the Seaway spring wheat gained 11¢ at Minneapolis. All segments of the trade were looking for supplies. Durum went up 11¢ on the low side and 8¢ at the top of the range. Demand from mills and exporters was active. White wheat advanced 10¢ in the Pacific Northwest with more business in sight. Exporters increased bidding levels to attract movement from the country following a week of heavy vessel loading. Rye went up 2¢ as buyers looked for supplies to fill old contracts.

Corn closed 3-11¢ above a week ago with a good demand for the smaller offerings. Supplies of lower quality corn were ample but severely discounted. White corn went up 7-10¢ at Kansas City with increased foreign and export demand. Preparation of the fields for planting has been hampered by rains. Oats gained 3-4¢ along with the improved demand for corn. Barley held steady at Minneapolis with a good demand but declined 2¢ on the West coast due in part to increased offerings. Grain sorghum declined 5¢ at Kansas City reflecting the slow export movement. Off-grade offerings continued burdensome with domestic users restricting purchases. A good demand pushed prices up 2¢ at Los Angeles.

Soybeans jumped 67-80¢ as prices regained much of the loss of recent weeks. Increased foreign interest competed with domestic crushers for limited supplies. Wet fields with more rains caused concern about prospects for the new crop. Soybean oil and meal both advanced sharply. Flaxseed held firm at last week's level at Minneapolis. Trading was limited due to meager supplies.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
April 5, 1973			April 6, 1972		
	May	July	September	December	May
<u>Wheat</u>					
Chicago	2.28	2.15 1/2	2.13 1/4	2.15 1/2	1.58 1/8
Kansas City	2.18 1/4	2.07 1/4	2.07 1/2	2.08 3/4	1.50 3/8
Minneapolis	2.15 3/4	2.03 3/4	2.02 1/4	2.06	1.58 3/4
<u>Corn</u>					
Chicago	1.59 3/8	1.56 3/4	1.54 1/4	1.51 1/4	1.24 3/4
<u>Soybeans</u>	May	July	August	September	May
Chicago	5.98 3/4	5.76 1/2	5.49 3/4	4.90 3/4	3.53 5/8
<u>Grain Sorghum</u>	May	July	September		May
Chicago	2.93	2.97	2.65	-	2.09

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 5, 1973

Port Markets	Class	Wheat		Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ - Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.45	-	2.45
Baltimore	No. 2 Soft Red Winter	2.68	-	2.68
Gulf	No. 2 Hard Winter Ordinary protein	2.76	-	2.76
	13% protein	2.78	-	2.78
	No. 2 Soft Red Winter	2.74	-	2.74
Pacific Northwest	No. 2 Western White	2.65	-	2.65
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.05	6.54	-
Gulf	No. 2 Yellow	2.08	6.51	3.35

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 30¢, soybean 35¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		April 5, 1973	March 29, 1973	April 6, 1972
		1/	1/	2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	15.77	14.05	12.26
Oil yield per bushel crushed	Pounds	10.45	10.45	11.05
Value from bushel of soybeans	Dollars	1.65	1.47	1.35
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	200.00	176.00	94.00
Meal yield per bushel crushed	Pounds	46.92	46.92	47.49
Value from bushel of soybeans	Dollars	4.69	4.13	2.23
Value of oil and meal from bushel of soybeans	Dollars	6.34	5.60	3.58
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	6.22	5.48	3.48
Difference between soybean price and value of oil and meal	Cents	12	12	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for February 1973 and 2/ March 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	4-5-73 LESS STORAGE	Apr. 5, 1973	Mar. 29, 1973	Apr. 6, 1972	Feb. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	149	243	232	158-160	248
		No. 1 Hard Winter (13% Prot.)	154½	153½	248	236	168	249
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	157	257-258	245-246	173-174	263
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	149	234-237	223-225	154-156	237
	Chicago	No. 2 Yellow Hard Winter	146	145	223	216	168	241
		No. 2 Soft Red Winter	146	145	238	233	164	247
	Toledo 6/	No. 2 Soft Red Winter	145	144	238	232	157	246
		No. 2 Soft White	145	144	238	232	160	246
	St. Louis	No. 2 Hard Winter	146	145	224	214	161-165	236
		No. 2 Soft Red Winter	146	145	228	222	161-165	247
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	161	231-232	220-221	151-153	222
		No. 1 Dark No. Spring (13% Prot.)	167½	165½	236	225	157	226
		No. 1 Dark No. Spring (15% Prot.)	173½	171½	238	227	172-174	229
		No. 1 H. Amber Durum	168	166	253-258	242-250	170-173	245
	Portland	No. 1 Soft White	148	146	255-256	244-246	166	256
		No. 1 Hard Winter (Ord. Prot.)	148	146	255-256	243-245	162-163	256
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	154	214-218	207-211	149	217
RYE	Minneapolis	No. 2	113	112	102-106	100-104	102-106	117
CORN	Kansas City	No. 2 White	126	121	215-217	205-210	127-130	207
		No. 2 Yellow	126	121	167-169	156-158	127-130	165
	Omaha	No. 2 Yellow	120	115	148-150	144-146	122-128	155
	Chicago	No. 2 Yellow	125	120	162	156	124	159
		No. 3 Yellow	123	118	156-160	152-156	119-123	154
	Toledo 6/	No. 2 Yellow	125	120	156-158	153	118	146
	St. Louis	No. 2 Yellow	127	122	160	157	120-121	171
	Minneapolis	No. 2 Yellow	115	110	143-145	136	117-119	128
OATS	Kansas City	No. 2 White	75	74	97	101	83	101
	Chicago	No. 2 Extra Heavy White	72	71	96	93	70	95
	Toledo 6/	No. 2 Heavy White	75	74	93-96	90-93	78	101
	Minneapolis	No. 2 Extra Heavy White	69	67	84	84	66	84
BARLEY	Kansas City	No. 3	107	106	144	144	97-104	143
	Minneapolis	No. 3 or better malting, 70% or better plump	109	107	162-166	160-166	116-122	158
		No. 3 or better, Feed	109	107	115-125	115-125	100-110	120
	Portland	No. 2 Western 45 lbs.	117	115	170	172	124-125	183
	Stockton	No. 2 Western 46 lbs.	126	125	173-174	175-178	156-157	182
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	128	178-180	180-182	151-152	187
	Kansas City	No. 2 Yellow	208	200	280-282	285-287	208-210	288
	Texas 5/	No. 2 Yellow	—	—	295-297	295-300	246-254	298
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	262	374-376	372-374	280-282	381
	Chicago	No. 1 Yellow	247	244	624	550	350-351	581
	Toledo 6/	No. 1 Yellow	246	243	604-609	525-529	345	496
	Minneapolis	No. 1 Yellow	237	234	607	540	346	554
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	234	617-628	547-550	345-351	580
	Minneapolis	No. 1	281	279	475	475	274	452

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 30, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	62,169	29,530	1,822	129,553	223,074	185,916	37,158**
Oats	69,587	73,586	7,209	13,571	163,953	12,946	151,007
Barley	2,112	203	1	1,389	3,705	577	3,128
Rye	10,773	11,261	226	6,565	28,825	16,712	12,113
Flaxseed	18	-	-	340	358	341	17
Corn	602	16,007	25,463	63,679	105,751	90,039	15,712
Grain sorghum	4,811	2,121	47	20,444	27,423	13,325	14,098
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 4,891;
 Flaxseed - ; Grain sorghum 23 ; Oats 1 ; Soybeans - ; Wheat 216 ; Rye 2.

**Breakdown by classes: Hard red winter 28,607 ; Hard red spring 4,696 ; Soft red winter 2,491 ;
 White Wheat 483 ; Durum Wheat 623 ; Other Wheat 258.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 30, 1973	JULY 1 TO		Mar. 30, 1973	JULY 1 TO	
		Mar. 30, 1973	Mar. 31, 1972		Mar. 30, 1973	Mar. 31, 1972
Wheat	-	41,212	31,441	30,039	314,814	2,725
Oats	-	-	24,150	786	37,247	6,686
Barley	-	-	41,200	-	5,842	1,474
Rye	-	-	-	-	21,636	483
Flaxseed	-	-	-	2	12,261	12,191
Corn	-	OCTOBER 1 TO		23,539	OCTOBER 1 TO	
		Mar. 30, 1973	Mar. 31, 1972		Mar. 30, 1973	Mar. 31, 1972
		1,958	1,692		152,408	4,982
Grain sorghum	207	4,675	1,808	55	19,254	14,682
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 30, 1973	Mar. 31, 1972		Mar. 30, 1973	Mar. 31, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending March 29, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	25,076	U. S. No. 2	2.95	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Mar. 30, 1973	Mar. 23, 1973	Mar. 31, 1972	Mar. 30, 1973	Mar. 31, 1972		
United States	23,317	20,440	13,031	87,806	48,014	706,943	387,560
Canada	7,170	8,101	5,313	29,127	25,930	398,834	355,059
Argentina	3,984	1,402	1,978	15,393	5,235	55,384	19,339
Australia	2,434	2,409	6,060	14,494	29,162	156,706	209,195
TOTAL	36,905	32,352	26,382	146,820	108,341	1,317,867	971,153

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Mar. 30, 1973	Mar. 23, 1973	Mar. 31, 1972	Mar. 30, 1973	Mar. 31, 1972		
Wheat	23,317	20,440	13,031	87,806	48,014	670,420	351,645
Wheat flour & prod.	Not available weekly					36,523	35,915
Oats	0	16	3,086	114	6,307	4,005	7,701
Barley	1,183	2,266	0	6,275	2,459	30,605	13,985
Rye	432	0	0	1,188	0	193	1,751
Flaxseed	0	0	0	0	0	8,723	9
						Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972
Corn	20,395	20,611	12,209	88,519	40,643	447,248	279,701
Grain sorghum	2,325	5,458	749	16,625	5,621	85,518	41,880
						Sep. 1972- Feb. 1973	Sep. 1971- Feb. 1972
Soybeans	9,798	15,816	4,968	54,217	30,909	282,602	234,220

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 30, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
U.S.S.R.	747	1,345	-	-	2,092
Netherlands	443	1,882	-	-	2,325
France	739	-	-	-	739
Philippines	114	-	-	-	114
West Germany	-	478	-	-	478
Spain	-	740	-	-	740
Japan	-	245	676	742	1,663
Denmark	-	470	-	-	470
Norway	-	-	639	538	1,177
Total	2,043	5,160	1,315	1,280	9,798
Sep. 1, 1972 - Mar. 30, 1973					337,011
Sep. 1, 1971 - Mar. 31, 1972					264,372

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, February 1973

Grains	Month			Season		
	Feb. 1973	Jan. 1973	Feb. 1972	July 1972- Feb.	July 1971- Feb.	July 1971- Feb.
	--1,000 bushels--					
Wheat	93,188	102,127	46,143	670,420	351,645	
Wheat flour 1/	2,223	4,470	4,130	28,386	29,029	
Wheat products 2/	1,208	1,025	425	8,137	6,886	
Oats	397	218	1,606	4,005	7,701	
Barley	5,125	2,204	3	30,605	13,985	
Rye	1	1	0	193	1,751	
Flaxseed	35	26	0	8,723	9	
				Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972	
Corn	91,594	102,349	58,316	3/ 447,248	279,701	
Grain sorghum	21,501	17,471	8,797	85,518	41,880	
				Sept. 1972- Feb. 1973	Sept. 1971- Feb. 1972	
Soybeans	54,740	47,746	35,478	282,602	234,220	

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Beginning January 1, 1973, excludes popcorn.

Bureau of the Census.

GRAINS: United States imports, February 1973

Grains	Month			Season		
	Feb. 1973	Jan. 1973	Feb. 1972	July 1972- Feb.	July 1971- Feb.	July 1971- Feb.
	--1,000 bushels--					
Wheat:						
Full duty	7	2	0	16	96	
Unfit for human consumption	14	3	6	36	15	
Oats	244	297	229	2,103	1,054	
Barley	13	2	135	9,438	7,396	
Rye	0	0	0	154	241	
				Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972	
Corn	85	142	141	388	444	

Bureau of the Census.

Barge Shipments of Grain, Interior River Points, week ended March 30, 1973 1/

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye	Total
----- 1,000 Bushels -----								
<u>Mississippi River</u>								
Minn. - Wisc.:	60	1,515	348	282	-	-	-	2,205
Iowa & No. Ill.:	-	366	308	-	-	-	-	674
St. Louis Area:	-	723	533	-	48	-	-	1,304
Memphis Area:	-	-	598	-	-	-	-	598
<u>Missouri River</u>								
Nebraska - Iowa:	-	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-	-
<u>Illinois River</u>	-	10,643	1,112	-	-	-	-	11,755
<u>Ohio River</u>	-	763	191	-	-	-	-	954
Total	60	14,010	3,090	282	48	-	-	17,490

Cumulative April 1, 1972 - March 30, 1973

<u>Mississippi River</u>								
Minn. Wisc.:	42,944	90,927	28,268	42,956	-	11,643	1,338	218,076
Iowa & No. Ill.:	1,135	104,771	40,639	-	92	-	-	146,637
St. Louis Area:	26,027	32,662	53,089	357	1,789	-	-	113,924
Memphis Area:	10,991	2,062	53,472	281	37	-	-	66,843
<u>Missouri River</u>								
Nebraska - Iowa:	8,305	362	1,365	-	4,242	-	38	14,312
Kansas City Area:	17,820	134	1,849	-	4,324	-	34	24,161
<u>Illinois River</u>	10,334	298,238	79,422	456	57	-	-	388,507
<u>Ohio River</u>	13,380	26,525	35,152	-	668	-	198	75,923
Total	130,936	555,681	293,256	44,050	11,209	11,643	1,608	1,048,383

1/ Data includes reports from Grain Inspection Service and from firms shipping grain without inspection.

Inspected Barge Shipments, Interior River Points, 1969-72 1/

Apr.-Mar. Year	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye	Total
----- 1,000 Bushels -----								
1969-70	66,066	375,049	151,505	10,905	4,970	116	1,366	609,977
1970-71	65,851	336,760	216,622	21,054	1,830	1,113	690	643,920
1971-72	81,236	366,040	228,096	37,189	9,666	433	2,309	724,969

1/ Includes only grain inspected under the U. S. Grain Standards Act. Does not include volumes of grain reported as shipped without inspection. In the past season (April 1972 - March 1973) about 13 percent of the wheat and corn and 10 percent of the soybeans reported shipped were not inspected. Only small quantities of the other grains reported shipped were not inspected.

A break-down of the inspected barge shipments by areas, comparable to that currently reported is available upon request for the three years 1969-70, 1970-71 and 1971-72.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Summary of the Fats and Oils Situation

Increasing soybean production relative to demand may help ease the tight supply situation for the 1973/74 marketing season if farmers produce as much as indicated by their spring planting intentions.

They reported a record 53.8 million acres intended for soybeans; nearly 7 million above 1972 and the largest increase on record. If yields per acre are near trend, production would total 1 1/2 billion bushels, about 17 percent more than in 1972. This would boost soybean supplies for 1973/74 some 200 million bushels over the 1,355 million for 1972/73.

A change March 26 in the feed grain program, which will free an estimated additional 13.5 million acres, could lift soybean plantings to over 54 million acres. The change reduces the required set-aside for full compliance from 25 to 10 percent of a producer's feed grain base.

Monthly average soybean prices (No. 1 yellow, Chicago) jumped from \$3.33 per bushel last October to over \$6 in March. Prices in early March hit \$7 but retreated to \$5.50 on March 29. The exceptionally strong demand for soybeans continues; the consequence of reduced foreign production of protein, particularly Peruvian fish meal, and the depleted stocks and increasing requirements for high-protein animal feeds. Use this season will approximate 1.3 billion bushels. This is the fourth consecutive year in which usage equals or exceeds production. Consequently, by September 1, carryover stocks are expected to be worked down to minimum levels, possibly to around 60 million bushels.

Processors are crushing soybeans at a record pace, running about a tenth above a year ago. Strong soybean meal demand and favorable processing margins, especially earlier in the season, have been stimulative factors. However, available supplies of soybeans probably will limit crushings for the entire season to around 750 million bushels compared with 721 million in 1971/72.

Exports also are at record levels, running a fourth above a year ago. U. S. soybeans and meal are supplying an exceptionally large part of the world's increasing requirements for high-protein feeds.

Declining U.S. soybean supplies may reduce movement during April-August to near year-ago levels. Exports for the season are expected to total around 475 million bushels compared with 417 million in 1971/72.

Economic Research Service



Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 15

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WEEKLY
SUMMARY
AND
STATISTICS

April 13, 1973

WHEAT AND FEED GRAINS SELL MOSTLY HIGHER

Wheat and feed grain prices went mostly higher on the nations' markets during the week ended April 12. Unfavorable weather delaying planting in the United States and Canada played an important part in forming price ideas. Resumed river transportation at the close, coupled with expanding export business added considerable strength.

Hard winter wheat advanced 8¢ to 9¢ per bushel at Kansas City, 12¢ at Houston and 10¢ at Omaha. Good export interest and farmer tight holding of stocks forced prices higher. Chicago soft red winter gained 4¢ but St. Louis advanced only 1¢ per bushel. Toledo soft white went up 3¢. Light receipts of Northern spring wheat at Minneapolis pushed prices up 2¢. Durum gained 4¢ to 6¢ as good export interest competed with flour mills for the reduced offerings. Portland soft white wheat jumped 6¢ to 7¢ when light offerings failed to satisfy the good export demand. Minneapolis rye advanced 4¢ to 8¢ under good mill and export interest.

Corn markets firmed under strong export inquiry and steady feeder interest. Most markets showed price increases. Kansas City white corn picked up 13¢ per bushel at \$2.28-2.30. Late planting affected buyers ideas along with renewed export and processor buying interest. Yellow corn traded steady at Kansas City and Omaha where congested facilities and ample offerings met the good demand. Chicago advanced 5¢, Toledo went up 2¢, Minneapolis gained 2¢ at \$1.45-1.47 per bushel. Chicago white oats traded steady while Toledo advanced 2¢ to 5¢ under good export interest.

Barley traded steady to higher. Minneapolis No. 3 or better malting sold steady to up 2¢ at \$1.64-1.66 while feed grade held. Portland feed barley advanced 4¢ at \$1.74, Stockton remained steady and Los Angeles went up a penny. Grain sorghum trade went dull most of the week with practically no feeder demand and light export interest due to transportation problems. Resumed river transportation at the close allowed exporters more freedom to move and Kansas City advanced 8¢ at \$2.88-2.90 per cwt. Texas high plains traded steady to up 1¢ at \$2.95-2.98 and Los Angeles recovered all but 1¢ of early week losses to end at \$3.73-3.75.

Yellow soybeans showed considerable strength in spite of an inverse crush margin as exporters competed with mills for the light supply. Chicago went up 28¢ at \$6.52 per bushel. Minneapolis gained 13¢ at \$6.20 and Illinois crusher points advanced 20¢ to 26¢ at \$6.37-6.54 per bushel. Minneapolis flaxseed sold steady at \$4.75 with practically all supplies committed.

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GRAINS: Closing prices, contracts for future delivery

		Delivery Months - Dollars per Bushel				April 13, 1972
		April 12, 1973				
<u>Wheat</u>		<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago		2.30 5/8	2.20 1/8	2.18 3/4	2.19 1/2	1.62 1/8
Kansas City		2.21 3/4	2.09 3/4	2.10	2.11	1.54 1/2
Minneapolis		2.17	2.06 3/4	2.06	2.07	1.58 3/8
<u>Corn</u>						
Chicago		1.59 3/4	1.58	1.56	1.53 1/4	1.25 1/2
<u>Soybeans</u>		<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago		6.32 1/2	5.94 3/4	5.66 1/4	4.87 3/4	3.58 3/4
<u>Grain Sorghum</u>		<u>May</u>	<u>July</u>	<u>September</u>		<u>May</u>
Chicago		2.94	2.97	2.65	-	2.09

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 12, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.37	-		2.37
Baltimore	No. 2 Soft Red Winter	2.61	-		2.61
Gulf	No. 2 Hard Winter Ordinary protein	2.79	-		2.79
	13% protein	2.81	-		2.80
	No. 2 Soft Red Winter	2.67	-		2.67
Pacific Northwest	No. 2 Western White	2.67	-		2.67
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.86	6.72	-	
Gulf	No. 2 Yellow	1.88	6.78	3.40	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢ soybeans 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	April 12, 1973	1/	April 5, 1973	1/	April 13, 1972	2/
<u>Soybean oil, crude, tank cars</u>								
Price at Decatur, Illinois	Cents per lb.	14.83			15.77		12.39	
Oil yield per bushel crushed	Pounds	10.45			10.45		11.05	
Value from bushel of soybeans	Dollars		1.55		1.65		1.37	
<u>Soybean meal, 44% protein</u>								
Price at Decatur, Illinois, Bulk	Dollars per ton	205.00			200.00		95.00	
Meal yield per bushel crushed	Pounds	46.92			46.92		47.39	
Value from bushel of soybeans	Dollars		4.81		4.69		2.25	
<u>Value of oil and meal from bushel of soybeans</u>	Dollars		6.36		6.34		3.62	
<u>Soybeans, No. 1 yellow</u>								
Price paid at Central Illinois points by processors	Dollars per bu.		6.46		6.22		3.53	
<u>Difference between soybean price and value of oil and meal</u>	Cents		-10		12		9	

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for February 1973 and 2/ April 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	4-12-73 LESS STORAGE	Apr. 12, 1973	Apr. 5, 1973	Apr. 13, 1972	Mar. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	149	252	243	162-164	242
		No. 1 Hard Winter (13% Prot.)	154½	153 ½	256	248	170	245
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	157	269-270	257-258	177-178	257
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	149	244-247	234-237	156-158	234
	Chicago	No. 2 Yellow Hard Winter	146	145	227	223	172	227
		No. 2 Soft Red Winter	146	145	242	238	168	237
	Toledo 6/	No. 2 Soft Red Winter	145	144	241	238	161	238
		No. 2 Soft White	145	144	241	238	165	238
	St. Louis	No. 2 Hard Winter	146	145	227	224	167-168	225
		No. 2 Soft Red Winter	146	145	229	228	167-169	232
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	161	233-234	231-232	151-153	228
		No. 1 Dark No. Spring (13% Prot.)	167½	165 ½	238	236	157	232
		No. 1 Dark No. Spring (15% Prot.)	173½	171 ½	240	238	172-173	233
		No. 1 H. Amber Durum	168	166	259-262	257-258	169-173	252
	Portland	No. 1 Soft White	148	146	262	251	167-168	259
		No. 1 Hard Winter (Ord. Prot.)	148	146	260-261	251	163-164	257
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	154	214-220	214-218	150	214
RYE	Minneapolis	No. 2	113	112	110	102-106	102-106	109
CORN	Kansas City	No. 2 White	126	122	228-230	215-217	127-129	213
		No. 2 Yellow	126	122	167-169	167-169	128-131	161
	Omaha	No. 2 Yellow	120	116	148-150	148-150	122-128	149
	Chicago	No. 2 Yellow	125	121	167	162	126	159
		No. 3 Yellow	123	119	161-166	156-160	124	156
	Toledo 6/	No. 2 Yellow	125	121	158-160	156-158	118	153
	St. Louis	No. 2 Yellow	127	123	160-161	160	120-123	157
	Minneapolis	No. 2 Yellow	115	111	145-147	143-145	120	137
OATS	Kansas City	No. 2 White	75	74	97	97	83	101
	Chicago	No. 2 Extra Heavy White	72	71	96	96	70	92
	Toledo 6/	No. 2 Heavy White	75	74	98	93-96	78	92
	Minneapolis	No. 2 Extra Heavy White	69	67	84	84	60	84
BARLEY	Kansas City	No. 3	107	106	144	144	97-104	144
	Minneapolis	No. 3 or better malting, 70% or better plump	109	107	164-166	162-166	116-122	161
		No. 3 or better, Feed	109	107	115-125	115-125	102-112	119
	Portland	No. 2 Western 45 lbs.	117	115	174	170	122	179
	Stockton	No. 2 Western 46 lbs.	126	125	173-174	173-174	156-157	179
	Los Angeles	No. 2 Western 46 lbs.	129	128	179-181	178-180	151-152	185
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	200	288-290	280-282	208-210	286
	Texas 5/	No. 2 Yellow	—	—	295-298	295-297	210-214	301
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	262	373-375	374-376	282-284	380
SOYBEANS	Chicago	No. 1 Yellow	247	244	652	624	356	624
	Toledo 6/	No. 1 Yellow	246	243	628-630	604-609	352	604
	Minneapolis	No. 1 Yellow	237	234	620	607	351	607
	Illinois Pts.	No. 1 Yellow 4/	237	234	637-654	617-628	350-356	615
FLAXSEED	Minneapolis	No. 1	281	279	475	475	280	472

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 6, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	62,132	29,765	1,822	126,773	220,492	183,379	37,113**
Oats	69,542	72,633	7,209	14,007	163,391	13,003	100,388
Barley	2,112	203	1	20	2,336	19	2,317
Rye	10,755	2,389	226	15,452	28,822	16,713	12,109
Flaxseed	18	-	-	338	356	339	17
Corn	601	9,906	25,309	68,744	104,560	90,331	14,229
Grain sorghum	4,810	2,434	47	19,466	26,747	12,818	13,929
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 4,692
 Flaxseed - ; Grain sorghum 22 ; Oats 1 ; Soybeans - ; Wheat 211; Rye 2.

**Breakdown by classes: Hard red winter 28,563 ; Hard red spring 4,693 ; Soft red winter 2,493 ;
 White Wheat 483 ; Durum Wheat 623 ; Other Wheat 258.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 6, 1973	JULY 1 TO		Apr. 6, 1973	JULY 1 TO	
		Apr. 6, 1973	Apr. 7, 1972		Apr. 6, 1973	Apr. 7, 1972
Wheat	13	41,224	38,522	34	314,848	2,772
Oats	-	-	24,150	302	37,549	6,809
Barley	-	-	41,200	11	5,853	1,480
Rye	-	-	-	1	21,638	487
Flaxseed	-	-	-	-	12,261	13,800
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 6, 1973	Apr. 7, 1972		Apr. 6, 1973	Apr. 7, 1972
	4	1,962	1,729	1,504	153,912	5,009
Grain sorghum	30	4,705	1,857	46	19,300	14,685
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 6, 1973	Apr. 7, 1972		Apr. 6, 1973	Apr. 7, 1972
	-	-	-	-	-	274

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 6, 1973	Mar. 30, 1973	Apr. 7, 1972	Apr. 6, 1973	Apr. 7, 1972		
United States	25,322	23,317	7,921	113,128	55,935	706,943	387,560
Canada	7,443	7,170	4,483	36,570	30,413	398,834	355,059
Argentina	3,174	3,984	2,857	18,567	8,092	55,384	19,339
Australia	4,259	2,434	5,813	18,753	34,975	156,706	209,195
TOTAL	40,198	36,905	21,074	187,018	129,415	1,317,867	971,153

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 6, 1973	Mar. 30, 1973	Apr. 7, 1972	Apr. 6, 1973	Apr. 7, 1972		
Wheat	25,322	23,317	7,921	113,128	55,935	670,420	351,645
Wheat flour & prod.	Not available weekly					36,523	35,915
Oats	332	0	0	446	6,307	4,005	7,701
Barley	679	1,183	0	6,954	2,459	30,605	13,985
Rye	0	432	0	1,118	0	193	1,751
Flaxseed	0	0	0	0	0	8,723	9
						Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972
Corn	22,724 3/	20,194	12,375	111,042	53,018	447,248	279,701
Grain sorghum	4,243	2,325	1,423	20,868	7,044	85,518	41,880
						Sep. 1972- Feb. 1973	Sep. 1971- Feb. 1972
Soybeans	9,142	9,798	4,356	63,359	35,265	282,602	234,220

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended April 6, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	346	-	-	-	-	346
France	-	787	-	-	-	787
Japan	-	-	1,257	-	595	1,852
Denmark	-	-	485	474	-	959
Netherlands	-	-	890	-	1,078	1,968
U.S.S.R.	-	-	195	-	-	195
West Germany ...	-	-	709	-	-	709
Italy	-	-	1,120	-	-	1,120
Belgium	-	-	-	1,054	-	1,054
Singapore	-	-	-	152	-	152
Total	346	787	4,656	1,680	1,673	9,142
Sep. 1'72-Apr. 6'73						346,153
Sep. 1'71-Apr. 7'72						268,728

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Czechoslovakia	-	-	-	-	267	-	267
France	-	-	-	-	684	-	684
Germany, West	-	-	-	-	1,147	-	1,147
Ghana	386	-	-	-	-	-	386
India	622	-	48	-	-	-	670
Italy	709	-	-	-	588	-	1,297
Netherlands	1,011	-	-	-	-	-	1,011
GULF							
Azores	-	375	-	-	-	-	375
Belgium	530	-	-	-	-	-	530
Brazil	-	4,518	-	-	-	-	4,518
Egypt	-	1,819	-	-	-	-	1,819
El Salvador	320	-	-	-	-	-	320
France	-	146	-	-	-	-	146
French Guiana	-	238	-	-	-	-	238
Germany, West	-	341	-	-	-	-	341
Guatemala	214	-	-	-	-	-	214
India	832	2,144	-	-	-	-	2,976
Jamaica	108	-	-	-	-	-	108
Mexico	-	475	-	-	-	-	475
Morocco	-	840	-	-	-	-	840
Netherlands	1,436	2,247	39	-	161	-	3,883
Nigeria	671	721	33	-	-	-	1,425
Panama	-	-	37	-	-	-	37
Poland	-	2,196	-	-	-	-	2,196
Surinam	-	28	-	-	-	-	28
Trinidad	74	116	-	-	-	-	190
U.S.S.R.	-	11,157	-	-	-	-	11,157
Venezuela	1,012	197	-	-	130	-	1,339
PACIFIC							
Costa Rica	204	-	-	-	9	-	213
El Salvador	165	-	-	56	-	-	221
Hong Kong	-	-	-	45	-	-	45
India	2,305	1,659	-	-	-	-	3,964
Japan	1,758	2,263	-	2,245	-	26	6,292
Nicaragua	79	17	-	-	-	-	96
Singapore	73	-	-	-	-	-	73
U.S.S.R.	-	100	-	2,016	-	-	2,116
Subtotal	12,509	31,597	157	4,362	2,986	26	51,637
				C.C.C. CREDIT			
ATLANTIC							
Peru	2,369	-	-	-	-	-	2,369
U.S.S.R.	-	-	-	-	901	-	901
GULF							
Peru	56	-	96	-	388	-	540
Poland	-	2,518	-	-	-	-	2,518
Sudan	-	941	-	-	-	-	941
U.S.S.R.	-	19,411	-	-	-	-	19,411

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT (Continued)							
PACIFIC							
Hong Kong	135	-	-	-	-	-	135
Korea	-	392	-	4,266	-	-	4,658
Philippines	231	-	-	162	-	-	393
Thailand	91	-	-	-	-	-	91
Subtotal	2,882	23,262	96	4,428	1,289	0	31,957
BARTER							
GULF							
Algeria	-	-	-	-	1,640	-	1,640
Brazil	-	610	-	-	-	-	610
Colombia	-	595	-	-	-	-	595
Subtotal	0	1,205	0	0	1,640	0	2,845
P.L. 480							
CANADIAN							
Israel	476	-	-	-	-	-	476
GULF							
Bangladesh	-	828	-	-	-	-	828
Dominican Rep.	220	392	221	-	184	-	1,017
Ecuador	898	-	-	-	-	-	898
Iran	-	922	-	-	-	-	922
Israel	-	1,958	-	-	-	-	1,958
Pakistan	536	465	-	-	-	-	1,001
Vietnam	-	355	-	-	-	-	355
PACIFIC							
Cambodia	-	80	-	-	-	-	80
Indonesia	404	-	-	193	-	-	597
Vietnam	367	391	-	367	-	-	1,125
Subtotal	2,901	5,391	221	560	184	0	9,257
GRAND TOTAL	18,292	61,455	474	9,350	6,099	26	95,696
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS							
July 1972 - March 1973							
Canadian.....	9,013	0	1,913	0	6,083	0	17,009
Lakes(Overseas).....	20,633	1,019	1,036	38	18,263	0	40,989
Atlantic.....	17,328	0	20,486	373	7,212	50	45,449
Gulf.....	37,387	374,482	36,257	0	10,062	536	458,724
Pacific.....	45,226	41,342	1,181	110,114	1,037	26	198,926
Total....	129,587	416,843	60,873	110,525	42,657	612	761,097
July 1971 - March 1972							
Canadian.....	7,729	0	3,382	100	5,161	539	16,911
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	1,152	0	5,119	562	4,761	0	11,594
Gulf.....	28,167	194,926	21,159	0	7,862	570	252,684
Pacific.....	17,946	23,257	0	54,964	1,082	0	97,249
Total....	68,840	218,219	30,867	55,626	24,643	1,109	399,304

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1972 - March 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	737	737
Algeria	1,063	-	8,204	-	9,267
Angola	-	536	-	-	536
Azores	375	-	-	-	375
Bangladesh	11,251	-	-	16,859	28,110
Belgium	5,850	-	-	-	5,850
Bolivia	-	-	-	441	441
Brazil	21,416	-	12,265	-	33,681
Cambodia	-	-	-	662	662
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	9,239	-	3,296	-	12,535
Colombia	-	-	6,995	-	6,995
Costa Rica	1,533	-	471	-	2,004
Cyprus	566	-	-	-	566
Czechoslovakia	1/ 2,309	-	-	-	2,309
Dominican Republic	-	734	-	1,744	2,478
Ecuador	475	-	728	1,919	3,122
Egypt	1,819	-	-	-	1,819
El Salvador	2,186	-	409	-	2,595
Ethiopia	-	-	-	50	50
Finland	367	-	-	-	367
France	5,768	-	-	-	5,768
French Guiana	344	-	-	-	344
Germany, East	6,515	3,581	-	-	10,096
Germany, West	1/ 6,078	-	-	-	6,078
Ghana	701	-	-	-	701
Greece	908	-	-	-	908
Guatemala	1,067	-	95	-	1,162
Guyana	917	-	-	-	917
Honduras	-	-	1,207	-	1,207
Hong Kong	972	498	-	-	1,470
Iceland	-	-	8	-	8
India	7,610	-	-	6,494	14,104
Indonesia	-	-	-	10,178	10,178
Iran	-	1/ 12,128	-	922	13,050
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	7,457	7,457
Italy	5,487	-	-	-	5,487
Ivory Coast	-	-	-	111	111
Jamaica	687	-	427	-	1,114
Japan	82,165	-	-	-	82,165
Kenya	540	-	-	-	540

Continued

WHEAT: Inspections for export by programs and country of destination
July 1972 - March 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Korea	7,180	17,012	3,147	11,520	38,859
Lebanon	-	-	-	1,030	1,030
Malaysia	128	-	-	-	128
Malta	238	-	-	-	238
Mexico	13,961	-	-	-	13,961
Morocco	1,646	-	-	827	2,473
Netherlands	47,512	-	-	-	47,512
Netherlands Antilles	-	139	-	-	139
Nicaragua	670	-	-	-	670
Nigeria	8,952	-	-	-	8,952
Norway	2,741	-	-	-	2,741
Pakistan	-	4,640	-	30,904	35,544
Panama	1,023	-	-	-	1,023
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	13,226	1,314	-	14,540
Philippines	1,652	8,931	-	-	10,583
Poland	6,342	1/ 6,547	-	-	12,889
Portugal	2,665	-	-	-	2,665
Sierra Leone	-	-	631	-	631
Singapore	263	-	-	-	263
Spain	684	-	-	-	684
Sudan	-	1/ 1,759	-	-	1,759
Surinam	310	-	-	-	310
Thailand	-	662	-	-	662
Trinidad	2,341	-	-	-	2,341
Tunisia	-	-	-	852	852
United Kingdom	9,380	-	-	-	9,380
U.S.S.R.	116,868	1/ 93,312	-	-	210,180
Uruguay	-	-	-	4,364	4,364
Venezuela	16,202	-	-	-	16,202
Vietnam	-	-	-	5,042	5,042
West Indies	55	-	-	-	55
Yemen	-	-	-	110	110
Yugoslavia	-	13,380	-	-	13,380
GRAND TOTAL	442,445	177,085	39,197	102,370	761,097

1/ Revised.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	93,552	14,455	2,360	19,220	129,587
Hard Red Winter	232,471	128,107	22,678	33,587	416,843
Soft Red Winter	23,606	7,890	647	28,730	60,873
White	59,882	23,814	6,303	20,526	110,525
Durum	32,908	2,283	7,209	257	42,657
Mixed	26	536	0	50	612
GRAND TOTAL	442,445	177,085	39,197	102,370	761,097

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
March 1973

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	476	-	-	-	-	-	476
Subtotal	476	0	0	0	0	0	476
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
North	1,877	-	-	-	2,686	-	4,563
South	3,220	-	48	-	901	-	4,169
Subtotal	5,097	0	48	0	3,587	0	8,732
GULF							
Mississippi River	2,489	382	70	-	1,776	-	4,717
East Gulf	743	3,295	96	-	518	-	4,652
North Texas Gulf	3,287	46,172	260	-	209	-	49,928
South Texas Gulf	388	6,704	-	-	-	-	7,092
Subtotal	6,907	56,553	426	0	2,503	0	66,389
PACIFIC							
Columbia River	2,347	3,079	-	8,649	-	-	14,075
Puget Sound	3,465	1,823	-	701	9	-	5,998
California	-	-	-	-	-	26	26
Subtotal	5,812	4,902	0	9,350	9	26	20,099
TOTALS							
March 1973	18,292	61,455	474	9,350	6,099	26	95,696
Jul'72-Mar'73	129,587	416,843	60,873	110,525	42,657	612	761,097
Jul'71-Mar'72	68,840	218,219	30,867	55,626	24,643	1,109	399,304

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

March 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
LAKES	1,000 BUSHELS						
Canada	-	-	-	-	903	-	-
ATLANTIC							
Belgium	-	-	-	-	782	-	-
Chile	-	-	-	-	603	-	-
China (Taiwan)	-	-	-	-	962	-	-
Colombia	-	-	-	-	818	-	-
Denmark	-	-	-	-	-	-	474
France	-	-	-	-	-	-	2,280
Germany, West	-	-	-	-	1,201	-	-
Greece	-	-	-	-	947	-	-
Ireland	-	-	-	-	971	-	-
Japan	-	-	-	-	29	-	-
Netherlands	-	-	-	-	2,174	-	472
Peru	-	-	-	-	841	-	-
Philippines	-	-	-	-	-	-	149
Spain	-	-	-	-	9,347	-	1,027
United Kingdom	-	-	-	-	2,396	-	1,550
U.S.S.R.	-	-	1,188	-	2,290	-	747
Uruguay	-	-	-	-	204	-	-
Subtotal	0	0	1,188	0	23,565	0	6,699
GULF							
Belgium	-	-	-	-	-	-	830
China (Taiwan)	-	-	-	-	1,744	-	1,203
Costa Rica	-	-	-	-	122	-	-
Denmark	-	-	-	-	-	-	1,499
Dominican Rep.	-	-	-	-	-	-	159
Egypt	-	-	-	-	817	-	-
Germany, West	-	-	-	-	3,948	-	4,243
Greece	-	-	-	-	2,723	-	-
Guatemala	-	-	-	-	122	-	-
India	-	-	-	-	-	1,557	-
Indonesia	-	-	-	-	551	-	-
Iran	-	-	-	-	995	-	-
Israel	-	-	-	-	-	2,062	-
Italy	-	-	-	-	7,270	-	1,873
Jamaica	-	-	-	-	596	-	-
Japan	-	-	-	-	27,687	10,532	16,890
Korea	-	-	-	-	1,603	-	-
Netherlands	-	-	-	-	8,496	-	12,508
Norway	-	-	-	-	-	731	1,815
Panama	-	-	-	-	123	-	-
Poland	-	-	-	-	1,199	-	1,359
Portugal	-	-	-	-	540	647	-
Singapore	-	-	-	-	596	-	-
Spain	-	-	-	-	2,368	-	4,006
Surinam	-	-	-	-	51	-	-
Trinidad	-	-	-	-	249	-	-
U.S.S.R.	-	-	-	-	8,070	-	3,696
Upper Volta	-	-	-	-	-	39	-
Venezuela	-	-	-	-	1,035	599	-
Vietnam	-	-	-	-	516	-	-
West Indies	-	-	-	-	142	-	-
Subtotal	0	0	0	0	71,563	16,167	50,081
PACIFIC							
China (Taiwan)	-	153	-	-	-	-	-
Japan	114	2,893	-	-	572	885	-
Korea	-	3,908	-	-	-	-	-
Malaysia	96	-	-	-	-	-	-
Subtotal	210	6,954	0	0	572	885	0
March 1973	210	6,954	1,188	0	96,603	17,052	56,780
Jul '72-Mar '73	3,777	37,788	1,340	8,597	796,600	143,168	289,090
Jul '71-Mar '72	13,522	14,641	1,734	0	467,441	77,430	333,845

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

March 1973

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	-	-	-	-	-	903	-	-	903
Duluth - Superior	-	-	-	-	-	-	-	-	-
Toledo	-	-	-	-	-	-	-	-	-
Saginaw	-	-	-	-	-	-	-	-	-
Subtotal	0	0	0	0	0	903	0	0	903
ATLANTIC									
North	4,563	-	-	1,188	-	7,157	-	835	13,743
South	4,169	-	-	-	-	16,408	-	5,864	26,441
Subtotal	8,732	0	0	1,188	0	23,565	0	6,699	40,184
GULF									
Mississippi River	4,717	-	-	-	-	66,697	-	38,149	109,563
East Gulf	4,652	-	-	-	-	2,113	-	4,585	11,350
North Texas Gulf	49,928	-	-	-	-	2,753	8,710	7,347	68,738
South Texas Gulf	7,092	-	-	-	-	-	7,457	-	14,549
Subtotal	66,389	0	0	0	0	71,563	16,167	50,081	204,200
PACIFIC									
Columbia River	14,075	160	6,954	-	-	-	-	-	21,189
Puget Sound	5,998	-	-	-	-	572	-	-	6,570
California	26	50	-	-	-	-	885	-	961
Subtotal	20,099	210	6,954	0	0	572	885	0	28,720
TOTALS									
March 1973	95,220	210	6,954	1,188	0	96,603	17,052	56,780	274,007
Jan. -Mar. '73	294,818	722	15,411	1,188	0	279,687	53,684	154,764	800,274
Jan. -Mar. '72	130,012	10,639	3,583	0	0	160,245	28,691	108,056	441,226

1 Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

CORN: Inspections for export by grains, by ports,
October 1972 - March 1973

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	White	Not Inspected	Total
----- 1,000 Bushels -----								
IAKES								
Chicago Area	221	4,288	18,212	-	-	-	875	23,596
Duluth - Superior	-	476	3,927	80	358	-	-	4,841
Toledo	-	1,083	20,217	-	-	-	-	21,300
Saginaw	-	-	1,575	81	-	-	-	1,656
Subtotal	221	5,847	43,931	161	358	0	875	51,393
ATLANTIC								
North	-	636	42,132	-	204	-	-	42,972
South	-	2,134	77,185	1,126	2,151	29	-	82,625
Subtotal	0	2,770	119,317	1,126	2,355	29	0	125,597
GULF								
Miss. River	149	183,670	119,266	278	1,731	-	25,852	330,946
East Gulf	-	216	3,848	125	589	-	-	4,778
N. Texas Gulf	-	1,299	18,837	378	194	-	-	20,708
S. Texas Gulf	-	-	-	-	-	118	-	118
Subtotal	149	185,185	141,951	781	2,514	118	25,852	356,550
PACIFIC								
Puget Sound	-	-	-	-	572	-	-	572
California	-	311	4	1	-	-	-	316
Subtotal	0	311	4	1	572	0	0	888
Totals:								
Oct. 1972 - Mar. 1973	370	194,113	305,203	2,069	5,799	147	26,727	534,428
Oct. 1971 - Mar. 1972	84	116,823	185,575	558	0	2,559	19,619	325,218

OATS AND BARLEY: CCC-owned stocks by positions,
by states, March 31, 1973

State	Oats				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
- 1,000 Bushels -					
Arkansas	802	-	-	-	802
California	-	287	-	-	287
Colorado	127	6	-	-	132
Idaho	454	-	-	-	454
Illinois	10,151	5,238	4	-	15,393
Iowa	85	1,999	5	-	2,088
Kansas	3	2	-	-	5
Kentucky	-	2,664	-	-	2,664
Louisiana	2,008	-	-	-	2,008
Michigan	-	-	39	-	39
Minnesota	14,273	35,314	927	-	50,514
Mississippi	16	-	-	-	16
Missouri	1,174	6,598	-	-	7,771
Montana	2,411	180	430	-	3,021
Nebraska	409	457	54	-	920
New York	-	5,396	-	-	5,396
North Dakota	19,172	8,043	3,563	-	30,778
Ohio	-	15	-	-	15
Oklahoma	2/	9	-	-	9
Oregon	391	-	-	-	391
South Dakota	11,521	125	2,187	-	13,833
Tennessee	-	744	-	-	744
Texas	2,651	1,049	-	-	3,700
Washington	3,711	2,479	-	-	6,190
Wisconsin	209	2,983	-	-	3,192
Wyoming	18	-	-	-	18
All other positions ...	-	-	-	-	13,295
Total 1/	69,587	73,586	7,209	-	163,676

State	Barley			
Iowa	-	36	-	36
Kansas	4	-	-	4
Minnesota	460	121	-	581
Missouri	-	5	-	5
Montana	2	-	-	2
Nebraska	2	7	-	9
North Dakota	1,319	3	-	1,322
Oklahoma	4	2	-	7
Oregon	1	1	-	2
South Dakota	226	4	1	231
Texas	1	5	-	6
Washington	27	18	-	46
Wisconsin	64	-	-	64
All other positions ...	-	-	-	1,388
Total 1/	2,112	203	1	3,704

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

WHEAT AND GRAIN SORGHUM: CCC-owned stocks by positions,
by states, March 31, 1973

State	Wheat				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
- 1,000 Bushels -					
Arkansas	207	6	-		213
California	-	871	-		871
Colorado	2,081	551	-		2,633
Idaho	30	-	-		30
Illinois	32	87	-		119
Iowa	-	991	-		991
Kansas	17,888	5,054	-		22,942
Kentucky	16	-	-		16
Louisiana	8	-	-		8
Maryland	-	7	-		7
Minnesota	1,596	129	-		1,726
Missouri	962	4,660	-		5,622
Montana	1,479	8	425		1,912
Nebraska	19,908	412	334		20,654
New Mexico	921	-	-		921
New York	-	1,327	-		1,327
North Carolina	36	-	-		36
North Dakota	3,861	175	660		4,696
Ohio	-	23	-		23
Oklahoma	4,644	1,568	-		6,212
Oregon	2	496	-		497
Pennsylvania	2	-	-		2
South Dakota	4,022	144	403		4,539
Tennessee	91	12	-		103
Texas	3,876	10,780	-		14,656
Utah	-	1	-		1
Washington	9	2,174	-		2,182
Wisconsin	34	85	-		119
Wyoming	462	-	-		462
All other positions	-	-	-		128,458
Total 1/	62,169	29,530	1,822		221,979

State	Grain Sorghum			
Arkansas	1	-	-	1
California	-	439	-	439
Colorado	-	2	-	2
Iowa	1	34	-	36
Kansas	8	261	-	270
Minnesota	-	11	2	12
Missouri	2	184	-	187
Nebraska	21	28	45	95
New Mexico	28	-	-	28
Oklahoma	2	1	-	2
South Dakota	1	-	-	1
Texas	4,746	1,161	-	5,907
All other positions ...	-	-	-	20,252
Total 1/	4,811	2,121	47	27,231

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

CORN, RYE, FLAX AND SOYBEANS: CCC-owned stocks by positions,
by states, March 31, 1973

State	Corn				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
- 1,000 Bushels -					
Illinois	13	3,604	83		3,700
Indiana	1	885	328		1,215
Iowa	33	4,838	13,148		18,018
Kansas	8	1,182	-		1,190
Michigan	1	-	1,083		1,083
Minnesota	18	-	1,835		1,853
Missouri	480	1,551	15		2,045
Nebraska	37	3,040	8,289		11,365
New York	-	94	-		94
North Dakota	-	-	189		189
Ohio	8	414	-		422
South Dakota	4	-	493		497
Texas	-	100	-		100
Wisconsin	-	300	-		300
All other positions ..	-	-	-		58,300
Total 1/	602	16,007	25,463		100,371

State	Rye				
Iowa	-	862	-		862
Kansas	66	39	-		104
Michigan	-	4	-		4
Minnesota	1,214	8,232	-		9,446
Montana	5	3	18		26
Nebraska	275	300	8		582
New York	-	78	-		78
North Dakota	3,722	205	62		3,988
South Dakota	5,478	544	139		6,160
Texas	10	-	-		10
Washington	2	8	-		10
Wisconsin	-	987	-		987
Wyoming	2	-	-		2
All other positions ...	-	-	-		6,564
Total 1/	10,773	11,261	226		28,823

State	Flax				
Iowa	4	-	-		4
Minnesota	4	-	-		4
North Dakota	5	-	-		5
South Dakota	5	-	-		5
All other positions ...	-	-	-		339
Total 1/	18	-	-		358

State	Soybeans				
Iowa	2/	-	-		2/
All other positions ...	-	-	-		0
Total 1/	2/	0	0		2/

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

WHEAT: CCC-stocks by class and state, March 31, 1973

State	Hard Red Spring			Hard Red Winter			Soft Red Winter			White			Durum			Mixed	Total
	Country:Terminal:			Country:Terminal:			Country:Terminal:			Country:Terminal:			Country:Terminal:				
	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.	Whse.		
- 1,000 Bushels -																	
Arkansas	-	-	-	-	206	6	-	-	-	-	-	-	-	-	-	212	
California	-	-	-	870	-	-	-	-	-	-	-	-	-	-	-	870	
Colorado	3	-	2,076	551	3	-	-	-	-	-	-	-	-	-	-	2,633	
Idaho	-	-	-	-	-	-	-	30	-	-	-	-	-	-	-	30	
Illinois	-	-	1	76	31	9	-	-	-	-	-	-	-	-	2	119	
Iowa	-	106	-	847	-	-	-	-	34	-	-	-	-	-	4	991	
Kansas	-	4,234	17,869	734	17	34	1	-	-	-	-	2	-	-	52	22,943	
Kentucky	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-	15	
Louisiana	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	8	
Maryland	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	7	
Minnesota	1,490	85	19	19	-	1	-	-	-	-	-	18	42	-	47	1,726	
Missouri	-	4,081	137	138	819	327	-	-	2	-	-	-	-	-	-	5,620	
Montana	121	2	1,047	6	3	-	22	-	-	-	-	24	226	-	15	1,488	
Nebraska	19	9	19,835	358	40	-	14	38	-	-	-	-	1	-	-	20,321	
New Mexico	-	-	921	-	-	-	-	-	-	-	-	-	-	-	-	921	
New York	-	609	-	24	-	366	-	-	314	-	-	-	12	-	-	1,327	
North Carolina	-	-	-	-	36	-	-	-	-	-	-	-	-	-	-	36	
North Dakota	3,713	171	5	-	-	-	-	-	-	-	-	37	63	-	46	4,035	
Ohio	-	-	-	-	-	23	-	-	-	-	-	-	-	-	-	23	
Oklahoma	-	1,563	4,644	-	-	-	-	-	-	-	-	-	-	-	-	6,212	
Oregon	-	253	1	243	-	-	1	-	-	-	-	-	-	-	-	498	
Pennsylvania	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	2	
South Dakota	1,529	21	2,090	93	2	-	2	-	-	-	-	131	203	-	57	4,134	
Tennessee	-	-	-	-	91	12	-	-	-	-	-	-	-	-	-	103	
Texas	-	8,679	3,638	1,683	166	381	17	2	-	-	-	-	-	-	-	14,652	
Utah	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	
Washington	-	1,424	-	735	-	-	8	2	-	-	-	-	-	-	-	2,181	
Wisconsin	8	23	-	12	27	33	-	-	-	-	-	4	7	-	-	120	
Wyoming	-	-	463	-	-	-	-	-	-	-	-	-	-	-	-	463	
Total	6,883	21,268	52,746	6,389	1,466	1,192	95	392	554	216	165	325	91,691				

1972-CRCP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	47	7			38		38
ARKANSAS	104	300	404	104	300					
CALIFORNIA	137	69	206	120	48			17	21	38
COLORADO	2,171	1,351	3,522	1,574	1,193			597	158	755
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	57	12			3		3
IDAHO	2,686	782	3,468	1,593	255			1,093	527	1,620
ILLINOIS	941	941	1,882	869	932			72	9	81
INDIANA	158	177	335	132	155			26	22	48
KANSAS	6,478	33,812	40,290	5,117	31,723	2		1,361	2,087	3,448
KENTUCKY	108	36	144	103	33			5	3	8
MARYLAND	24		24	24						
MICHIGAN	182	108	290	152	88			30	21	51
MINNESOTA	9,783	382	10,165	4,251	279			5,532	103	5,635
MISSISSIPPI	12		12	12				1		1
MISSOURI	725	437	1,162	687	409			38	29	67
MONTANA	6,960	348	7,308	2,680	267			4,279	81	4,360
NEBRASKA	3,469	2,202	5,671	2,223	1,773			1,246	429	1,675
NEVADA	11		11					11		11
NEW JERSEY	26		26	22				4		4
NEW MEXICO	25	404	429	24	341			1	63	64
NEW YORK	256	14	270	218	14			38		38
NO CAROLN	96		96	92				4		4
NO DAKOTA	27,150	943	28,093	11,531	773			15,619	170	15,789
OHIO	384	770	1,154	321	680			63	89	152
OKLAHOMA	1,358	9,487	10,845	1,158	8,991			200	496	696
OREGON	2,587	1,686	4,273	1,307	1,177			1,280	508	1,788
PENNSYLVANIA	38	10	48	32	9			6		6
S CAROLIN	124	2	126	85	2			39		39
S DAKOTA	8,174	969	9,143	3,621	804			4,553	166	4,719
TENNESSEE	63	10	73	53	10			10		10
TEXAS	104	2,359	2,463	96	2,255			8	104	112
UTAH	387	113	500	229	77			158	36	194
VIRGINIA	134	13	147	103	13			30	1	31
WASHINGTON	5,176	4,201	9,377	2,669	2,489			2,506	1,712	4,218
WISCONSIN	26	1	27	23	1			4		4
WYOMING	406	10	416	255	9			152	1	153
TOTAL	80,624	61,957	142,581	41,603	55,120	2		39,021	6,835	45,856

1972-CRCP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	36	42			2		2
CALIFORNIA	43	10	53	40				3	10	13
COLORADO	10		10	4				6		6
FLORIDA	35		35	30				5		5
GEORGIA	45		45	37				9		9
IDAHO	101		101	48				53		53
ILLINOIS	62	9	71	28	9			34		34
INDIANA	16	6	22	14	5			2	1	3
IOWA	572	28	600	275	24			298	4	302
KANSAS	36		36	20				17		17
LOUISIANA	4		4	2				2		2
MAINE	131	12	143	31				100	12	112
MICHIGAN	124	6	130	61	6			64		64
MINNESOTA	10,873	14	10,887	3,682	8			7,192	6	7,198
MISSISSIPPI	6	1	7	6					1	1
MISSOURI	11		11	7				4		4
MONTANA	184		184	40				144		144
NEBRASKA	254		254	117				137		137
NEW JERSEY	3		3					3		3
NEW YORK	135		135	82		11		42		42
NO CAROLN	51		51	43				7		7
NO DAKOTA	7,946	15	7,961	2,395	14			5,551	1	5,552
OHIO	116	9	125	83	9			33		33
OKLAHOMA	58	1	59	34	1			23		23
OREGON	173	1,024	1,197	79	1,021			94	3	97
PENNSYLVANIA	29		29	12				17		17
S CAROLIN	59	1	60	56				3	1	4
S DAKOTA	8,192	99	8,291	2,162	86			6,030	13	6,043
TEXAS	97	3	100	85	3			12		12
VIRGINIA	3		3	3						
WASHINGTON	38	22	60	19	22			19		19
WISCONSIN	806		806	268				537		537
WYOMING	12		12	9				3		3
TOTAL	30,266	1,302	31,568	9,809	1,249	11		20,446	52	20,498

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	29		29	3				26		26
ARIZONA	99	27	126	98	27	1		1		1
CALIFORNIA	1,992	3,834	5,826	938	1,992	1,055	1,842	2,897		1
COLORADO	22		22	21		1				
DELAWARE	11		11	11						
GEORGIA	13		13	13						
IDAHO	1,520	349	1,869	828	155	691	194	885		
ILLINOIS	1		1	1						
IOWA	7		7	1		6		6		
KANSAS	25	9	34	12		12	9	21		
KENTUCKY	32		32	25		7		7		
MAINE	2		2			2		2		
MARYLAND	57		57	44		13		13		
MICHIGAN	11		11			11		11		
MINNESOTA	9,627	63	9,690	2,588	61	7,039	2	7,041		
MISSOURI	10		10	7		3		3		
MONTANA	2,168	23	2,191	1,068	8	1,100	14	1,114		
NEBRASKA	37		37	12		26		26		
NEVADA	10		10	5		5		5		
NEW JERSEY	15		15	11		5		5		
NEW MEXICO	2		2			2		2		
NEW YORK	2		2	1		1		1		
NORTH CAROLINA	27		27	25		3		3		
NORTH DAKOTA	16,792	386	17,178	5,568	223	11,224	162	11,386		
OHIO	2		2	2						
OKLAHOMA	32	11	43	28	10	4	1	5		
OREGON	446	168	614	182	123	264	45	309		
PENNSYLVANIA	12		12	9		4		4		
SOUTH CAROLINA	33		33	19		14		14		
SOUTH DAKOTA	3,115	52	3,167	858	45	2,257	7	2,264		
TENNESSEE	14	12	26	11	12	3		3		
TEXAS		4	4		4					
UTAH	85		85	55		30		30		
VIRGINIA	65		65	55		10		10		
WASHINGTON	506	192	698	235	170	271	22	293		
WISCONSIN	27	2	29	13	2	14		14		
WYOMING	46		46	34		12		12		
TOTAL	36,897	5,133	42,030	12,780	2,835	24,118	2,298	26,416		

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	* RESEAL *
ALABAMA	349	12	361	271	10			78	2	80	
ARKANSAS	1,092	16,212	17,304	790	4,334			302	11,879	12,181	
DELAWARE	4		4	4							
FLORIDA	89	559	648	69	272	20	288	308			
GEORGIA	250	3,380	3,630	192	3,380	58		58			
ILLINOIS	7,742	5,322	13,064	5,530	4,744	2,212	578	2,790			
INDIANA	2,292	667	2,959	1,566	581	726	86	812			
IOWA	14,497	6,969	21,466	7,066	5,598	7,431	1,381	8,812			
KANSAS	488	289	777	283	270	206	19	225			
KENTUCKY	544	6	550	390	6	154		154			
LOUISIANA	1,364	828	2,192	1,258	204	106	624	730			
MARYLAND	71		71	67		5		5			
MICHIGAN	249	64	313	89	56	160	8	168			
MINNESOTA	9,392	3,001	12,393	5,138	2,776	4,254	225	4,479			
MISSISSIPPI	2,009	446	2,455	1,609	290	401	156	557			
MISSOURI	3,483	1,391	4,874	2,204	1,298	1,279	94	1,373			
NEBRASKA	581	524	1,105	302	448	279	75	354			
NEW JERSEY	9		9	3		6		6			
NEW YORK	1		1	1		1		1			
NORTH CAROLINA	938	38	976	706	11	232	27	259			
NORTH DAKOTA	293	83	376	141	75	152	8	160			
OHIO	2,256	742	2,998	1,357	615	900	126	1,026			
OKLAHOMA	9	3	12		3	9		9			
PENNSYLVANIA	3		3	1		2		2			
SOUTH CAROLINA	378	19	397	267	19	111		111			
SOUTH DAKOTA	245	53	298	132	47	113	6	119			
TENNESSEE	344	2	346	177	2	166		166			
TEXAS	139	226	365	114	70	25	156	181			
VIRGINIA	111		111	80		32		32			
WISCONSIN	298	10	308	171	8	127	2	129			
TOTAL	49,521	40,847	90,368	29,976	25,107	19,545	15,739	35,284			

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	219		219	116				103		103
ARIZONA	4		4	4						
CALIFORNIA	322	20	342	182	20			140		140
COLORADO	841	356	1,197	155	179			686	177	863
DELAWARE	44	15	59	25				19	15	34
FLORIDA	285	9	294	163	4			121	5	126
GEORGIA	3,377	137	3,514	1,742	40			1,636	97	1,733
IDAHO	154		154	34				120		120
ILLINOIS	30,413	9,857	40,270	9,835	4,347	81		20,578	5,429	26,007
INDIANA	14,846	2,877	17,723	4,620	915	16		10,226	1,946	12,172
IOWA	109,696	14,631	124,327	8,021	2,745	25		101,676	11,861	113,537
KANSAS	5,015	4,799	9,814	1,324	2,550			3,691	2,249	5,940
KENTUCKY	1,544	14	1,558	848	8			696	6	702
MAINE	1		1	1						
MARYLAND	1,004	153	1,157	689	138			315	15	330
MICHIGAN	4,756	611	5,367	382	77			4,374	534	4,908
MINNESOTA	83,187	5,791	88,978	5,712	1,560	42		77,475	4,189	81,664
MISSISSIPPI	27		27	16				11		11
MISSOURI	11,526	1,402	12,928	2,788	577			8,738	824	9,562
MONTANA	11		11	11						
NEBRASKA	50,791	6,416	57,207	5,605	1,054			45,186	5,362	50,548
NEW JERSEY	114		114	45				69		69
NEW MEXICO	124	1	125	76				48	1	49
NEW YORK	546		546	171				375		375
NORTH CAROLINA	3,653	376	4,029	1,575	133			2,077	243	2,320
NORTH DAKOTA	1,943	35	1,978	270	24			1,674	11	1,685
OHIO	6,162	1,641	7,803	1,074	400			5,088	1,241	6,329
OKLAHOMA	162	390	552	18	110			143	280	423
OREGON	4		4	1				3		3
PENNSYLVANIA	451		451	94				358		358
SOUTH CAROLINA	1,543	72	1,615	867	44			676	28	704
SOUTH DAKOTA	14,232	582	14,814	1,319	202			12,913	380	13,293
TENNESSEE	445	6	451	196				249	5	254
TEXAS	352	961	1,313	198	627			155	333	488
VIRGINIA	1,464		1,464	489				975		975
WASHINGTON	110	26	136	76	26			34		34
WEST VIRGINIA	2		2	1				2		2
WISCONSIN	11,202	638	11,840	1,185	153			10,017	486	10,503
WYOMING	23		23					23		23
TOTAL	360,595	51,816	412,411	49,927	15,932		164	310,668	35,720	346,388

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	10		10	1				9		9
ARIZONA	38		38	8				30		30
ARKANSAS	114	16	130	81	16			33		33
CALIFORNIA	18		18	17				1		1
COLORADO	42	18	60	9	11			33	7	40
GEORGIA	13		13	9				5		5
ILLINOIS	151	1	152	48	1			103		103
INDIANA	25	1	26	11	1			14		14
IOWA	30	12	42	3	9			26	3	29
KANSAS	1,752	1,766	3,518	584	999	1		1,168	767	1,935
KENTUCKY	15		15	4				10		10
LOUISIANA	19		19	15				4		4
MICHIGAN	5		5	2				3		3
MINNESOTA	12		12	4				8		8
MISSISSIPPI	18		18	17				2		2
MISSOURI	757	84	841	359	53			398	31	429
NEBRASKA	1,683	738	2,421	592	389			1,091	349	1,440
NEW MEXICO	79	272	351	51	161			28	110	138
NORTH CAROLINA	130		130	94				36		36
OHIO	9		9	2				7		7
OKLAHOMA	52	128	180	5	55			47	73	120
SOUTH CAROLINA	6		6	2				4		4
SOUTH DAKOTA	317	18	335	70	15			247	4	251
TENNESSEE	24		24	10				14		14
TEXAS	727	7,430	8,157	545	4,816			181	2,615	2,796
VIRGINIA	7		7	4				3		3
TOTAL	6,054	10,485	16,539	2,549	6,526		1	3,506	3,959	7,465

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	16	13			16	3	19
NORTH DAKOTA	212	31	243	132	26			80	5	85
SOUTH DAKOTA	174	52	226	86	49			87	3	90
TOTAL	417	99	516	234	88			183	11	194

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	1						
MINNESOTA	762	158	920	108	40			655	118	773
MONTANA	4	4	8		1			4	4	8
NEBRASKA	16	15	31	1	1			15	14	29
NEW YORK	1		1					1		1
NO DAKOTA	1,189	333	1,522	129	165			1,060	168	1,228
OHIO	2		2					2		2
S CAROLIN	27		27	27						
S DAKOTA	2,835	1,183	4,018	399	400			2,436	782	3,218
WISCONSIN	2		2					2		2
TOTAL	4,853	1,693	6,546	679	607			4,175	1,087	5,262

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
CALIFORNIA	37	25				12			
COLORADO	3,573	1,353	195	859	196	403	567		
IDAHO	1,715	895	201	240	11	205	163		
ILLINOIS	2	1		1					
INDIANA	11	5						6	
IOWA	3	2			1				
KANSAS	9,444	2,318	2,388	1,457	1,069	1,344	868		
MICHIGAN	20	12	1	3			4		
MINNESOTA	12,347	9,978	234	620	5	645	865		
MISSOURI	15				15				
MONTANA	22,467	9,949	108	3,575	63	4,483	4,289		
NEBRASKA	12,712	3,899	1,137	2,481	699	1,849	2,647		
NEW MEXICO	55		23	4	28				
NEW YORK	11	9		2					
NO CAROLIN	19		19						
NO DAKOTA	69,422	40,757	956	8,344	122	13,228	6,015		
OHIO	10			4		5	1		
OKLAHOMA	641	25	240	46	280	20	30		
OREGON	1,182	599	173	180	25	137	68		
PENNSLVANIA	5	5							
S DAKOTA	22,308	10,896	424	2,945	103	2,767	5,173		
TEXAS	860	9	598		253				
UTAH	58	30	8	4	8	2	6		
VIRGINIA	4	4							
WASHINGTON	1,492	704	574	115		64	35		
WISCONSIN	4	2		1			1		
WYOMING	475	143	16	40		77	199		
TOTAL	158,891	81,620	7,295	20,921	2,878	25,242	20,935		

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
COLORADO	81	37	21	10		13			
GEORGIA	126	84	42						
IDAHO	22	22							
ILLINOIS	24,714	12,591	9,819	1,331		973			
INDIANA	7,719	4,311	2,507	665		236			
IOWA	175,980	104,340	26,100	28,752		16,788			
KANSAS	2,969	1,600	785	349		235			
KENTUCKY	79	54	25						
MICHIGAN	2,828	1,639	821	300		68			
MINNESOTA	118,148	75,587	6,744	23,924		11,893			
MISSOURI	8,692	5,118	2,055	852		667			
NEBRASKA	67,545	35,867	1,274	15,197		15,207			
NEW JERSEY	3	3							
NEW YORK	189	185	4						
NO CAROLIN	319	53	266						
NO DAKOTA	2,224	1,658	9	286		271			
OHIO	5,001	2,792	1,671	407		131			
PENNSLVANIA	68	62		6					
S CAROLIN	8		8						
S DAKOTA	13,505	8,381	51	2,449		2,624			
TENNESSEE	8	2	6						
TEXAS	172		172						
VIRGINIA	41	41							
WASHINGTON	6		6						
WISCONSIN	7,512	6,561	579	235		137			
WYOMING	5	5							
TOTAL	437,970	260,995	52,966	74,765		49,244			

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	128			98		30				
IDAHO	80	11		48		17	4			
INDIANA	14	12					2			
IOWA	1,169	351		353		311	154			
KANSAS	27	11		14			2			
MICHIGAN	62	13		14		18	17			
MINNESOTA	57,583	15,481		13,885		18,824	9,393			
MISSOURI	6	5					1			
MONTANA	2,633	48		1,586		963	36			
NEBRASKA	565	195		233		111	26			
NEW YORK	27	15		5		4	3			
NC CAROLIN	2	2								
ND DAKOTA	45,713	8,325		13,500		17,930	5,958			
OHIO	95	49		10		19	17			
OKLAHOMA	23			10		11	2			
OREGON	38	18		13		5	2			
PENNSLVANIA	7	4					3			
S DAKOTA	31,912	10,462		8,181		7,520	5,749			
TEXAS	1	1								
WASHINGTON	99	14		65		10	10			
WISCONSIN	629	168		189		159	113			
WYOMING	33	4		16		13				
TOTAL	140,849	35,189		38,222		45,945	21,493			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
ARKANSAS	1		1							
COLORADO	42	20	3	8		11				
ILLINOIS	16	9	7							
INDIANA	12	12								
IOWA	185	167	16			2				
KANSAS	2,220	748	1,406	26		40				
KENTUCKY	8	8								
MICHIGAN	3	3								
MINNESOTA	30	30								
MISSOURI	327	259	66	1		1				
NEBRASKA	4,873	2,944	1,133	327		469				
NEW MEXICO	285	17	265	3						
OHIO	8	8								
OKLAHOMA	226	6	220							
S DAKOTA	278	197	46	19		16				
TENNESSEE	3	2	1							
TEXAS	6,516	164	6,352							
VIRGINIA	2	2								
TOTAL	15,033	4,595	9,516	383		539				

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	82	82								
COLORADO	16	16								
IDAHO	252	206				7	39			
IOWA	4	2					2			
KANSAS	23	18		3		2				
MINNESOTA	17,019	7,257		1,316		2,740	5,706			
MONTANA	1,390	828		169		222	171			
NEBRASKA	12	9		1			2			
ND DAKOTA	25,928	10,823		2,171		5,090	7,844			
OKLAHOMA	8	7					1			
OREGON	243	157		43		17	26			
PENNSLVANIA	1	1								
S DAKOTA	5,846	2,260		623		629	2,334			
UTAH	3	3								
WASHINGTON	115	109				5	1			
WISCONSIN	45	11					34			
WYOMING	10	2		4		4				
TOTAL	50,996	21,791		4,330		8,716	16,159			

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP								
		FARM	WHSE.							
COLORADO	1	1								
IOWA	2	2								
KANSAS	25	25								
MICHIGAN	2	2								
MINNESOTA	1,517	1,517								
MONTANA	7	7								
NEBRASKA	52	52								
ND DAKOTA	2,080	2,080								
OKLAHOMA	1	1								
S DAKOTA	3,109	3,109								
WASHINGTON	11	11								
WYOMING	2	2								
TOTAL	6,808	6,808								

Barge Shipments of Grain, Interior River Points,
week ended, April 6, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							

Mississippi River

Minn.-Wisc.:	147	418	758	249	-	-	-
Iowa & No. Ill.:	-	219	441	-	-	-	-
St. Louis Area :	-	352	676	-	-	-	-
Memphis Area ...:	-	54	583	-	-	-	-

Missouri River

Nebraska-Iowa ..	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-

<u>Illinois River</u>	-	7,298	1,167	63	-	-	-
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<u>Ohio River</u>	-	626	272	-	-	-	-
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Total	147	8,967	3,897	312	-	-	-
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TOTAL:							
April 7, 1972 ...:	1,301	9,358	5,015	752	891	350	-

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc, & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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WEEKLY
SUMMARY
AND
STATISTICS

April 20, 1973

CASH GRAIN MARKETS MIXED

Cash grain markets generally advanced during the week ended April 19. Wheat, soybeans and flaxseed made good gains while oats and white corn also closed higher. Yellow corn was mixed while grain sorghum and barley declined.

Winter wheat advanced 5-9¢ as mills and exporters competed for supplies. Export demand was strong due in part to the backlog of ships at the Gulf. Wheat exports, based on inspections, totaled 26.3 million bushels for the week ended April 13, bringing the total to 810.2 million for the season since July 1. This is nearly 400 million above the same period last year and well above the total wheat grain exports for a full season. Trading in soft red winter wheat was light reflecting limited supplies. Activity in the spring wheat market increased with opening of the barge season at Minneapolis. Prices went up 1-4¢ due in part to the adverse weather and the good export demand. Durum wheat dropped 8-14¢ as export demand slackened and receipts were heavy. White wheat advanced sharply in the Pacific Northwest reflecting heavy purchases by Japan. Later prices lost part of the gain as difficulty in moving the grain to export remained a factor. Rye held unchanged with a strong undertone. Export bids were 7¢ above week ago at Duluth.

Corn closed on a mixed trend with prices unchanged at Omaha, a penny lower at Kansas City and Minneapolis and 5¢ lower at Chicago. Demand for good quality dry corn was good but considerable quantities of off-grade corn were offered. Country selling was slow. White corn advanced 10¢ at Kansas City with renewed export interest. Rains continue to hamper field work over most of the corn belt. Oats advanced 2-4¢ due in part to export interest and light offerings. Malting barley held steady at Minneapolis reflecting light receipts and good demand. Feeding barley on the West coast declined 1-2¢ in light trading. Grain sorghums declined 8¢ per cwt. at Kansas City as export demand slackened and domestic users were unable to support the market. Trading was extremely light on the Texas High Plains with prices 3¢ lower.

Soybeans advanced around 14¢ a bushel at Chicago and Illinois crushing points. Export interest continued strong while processors were anxious to get a share of the dwindling supplies. Soybean meal went up sharply during the week reflecting the scarcity of high protein feeds. Reports of fishing in Peruvian waters were disappointing. November soybean futures gained 12¢ as wet weather decreased prospects for the new crop. Soybean exports from September 1, 1972 through April 13 totaled 358 million bushels, nearly 90 million more than a year ago. Flaxseed went up 25¢ at Minneapolis as crushers were looking for supplies.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel						
April 19, 1973				April 20, 1972		
	May	July	September	December	May	
<u>Wheat</u>						
Chicago	2.40 3/4	2.25 5/8	2.24 1/2	2.25 5/8	1.56 3/8	
Kansas City	2.26 1/2	2.13	2.13	2.15 5/8	1.52	
Minneapolis	2.25 3/4	2.13 3/4	2.12 1/2	2.14 1/4	1.56	
<u>Corn</u>						
Chicago	1.59 1/2	1.59 1/2	1.59 1/2	1.58 3/8	1.24	
<u>Soybeans</u>						
Chicago	6.45 1/2	6.13	5.84 3/4	4.94 1/2	3.52 1/4	
<u>Grain Sorghum</u>						
Chicago	2.90	2.95	-	2.65	2.07 3/4	

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment ^{2/}
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 19, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.44	-	2.44
Baltimore	No. 2 Soft Red Winter ...	2.71	-	2.71
Gulf	No. 2 Hard Winter Ordinary protein	2.84	-	2.84
	13% protein	2.88	-	2.88
	No. 2 Soft Red Winter ...	2.77	-	2.77
Pacific Northwest	No. 2 Western White	2.71	-	2.71
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.83	6.92	-
Gulf	No. 2 Yellow	1.86	6.97	3.37

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢, soybeans 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	April 19, 1973	1/	April 12, 1973	1/	April 20, 1972	2/
<u>Soybean oil</u> , crude, tank cars								
Price at Decatur, Illinois	Cents per lb.		14.52		14.83		11.76	
Oil yield per bushel crushed	Pounds		10.45		10.45		11.05	
Value from bushel of soybeans	Dollars			1.52		1.55		1.30
<u>Soybean meal</u> , 44% protein								
Price at Decatur, Illinois, Bulk	Dollars per ton		208.00		205.00		94.00	
Meal yield per bushel crushed	Pounds		46.92		46.92		47.39	
Value from bushel of soybeans	Dollars			4.88		4.81		2.23
Value of oil and meal from bushel of soybeans	Dollars			6.40		6.36		3.53
<u>Soybeans</u> , No. 1 yellow								
Price paid at Central Illinois points by processors	Dollars per bu.			6.60		6.46		3.48
Difference between soybean price and value of oil and meal	Cents			-20		-10		5

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for February 1973 and 2/ April 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	4-10-73 LESS STORAGE	Apr. 19, 1973	Apr. 12, 1973	Apr. 20, 1972	Mar. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	149	258	252	160-163	242
		No. 1 Hard Winter (13% Prot.)	154½	153½	264	256	168	245
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	157	272-274	269-270	175-176	257
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	149	250-252	244-247	155-156	234
	Chicago	No. 2 Yellow Hard Winter	146	145	236	227	166	227
		No. 2 Soft Red Winter	146	145	251	242	162	237
	Toledo 6/	No. 2 Soft Red Winter	145	144	249	241	158	238
		No. 2 Soft White	145	144	246	241	160	238
	St. Louis	No. 2 Hard Winter	146	145	227	227	162-166	225
		No. 2 Soft Red Winter	146	145	236	229	162-166	232
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	161	234-238	233-234	152-156	228
		No. 1 Dark No. Spring (13% Prot.)	167½	165½	239-242	238	158-160	232
		No. 1 Dark No. Spring (15% Prot.)	173½	171½	241-244	240	173-175	233
		No. 1 H. Amber Durum	168	166	245-254	259-262	172-174	252
	Portland	No. 1 Soft White	148	146	265-266	262	174-175	259
		No. 1 Hard Winter (Ord. Prot.)	148	146	261-262	260-261	164-165	257
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	154	222-230	214-220	144	214
RYE	Minneapolis	No. 2	113	112	110	110	102-106	109
CORN	Kansas City	No. 2 White	126	122	238-240	228-230	127-129	213
		No. 2 Yellow	126	122	166-168	167-169	131-133	161
	Omaha	No. 2 Yellow	120	116	148-150	148-150	121-129	149
	Chicago	No. 2 Yellow	125	121	162	167	126	159
		No. 3 Yellow	123	119	158-162	161-166	121-125	156
	Toledo 6/	No. 2 Yellow	125	121	150	158-160	118	153
	St. Louis	No. 2 Yellow	127	123	162	160-161	120	157
	Minneapolis	No. 2 Yellow	115	111	144-146	145-147	119-120	137
OATS	Kansas City	No. 2 White	75	74	97	97	83	101
	Chicago	No. 2 Extra Heavy White	72	71	100	96	70	92
	Toledo 6/	No. 2 Heavy White	75	74	100	98	75	92
	Minneapolis	No. 2 Extra Heavy White	69	68	86	84	68	84
	Kansas City	No. 3	107	106	144	144	97	144
BARLEY	Minneapolis	No. 3 or better malting, 70% or better plump	109	107	164-166	164-166	116-122	161
		No. 3 or better, Feed	109	107	130-135	115-125	102-114	119
	Portland	No. 2 Western 45 lbs.	117	115	172-174	174	120-122	179
	Stockton	No. 2 Western 46 lbs.	126	125	173-174	173-174	152-155	179
	Los Angeles	No. 2 Western 46 lbs.	129	128	178-180	179-181	151-152	185
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	201	280-282	288-290	208-210	286
	Texas 5/	No. 2 Yellow	—	—	292-295	295-298	208-214	301
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	263	372-374	373-375	284-286	380
SOYBEANS	Chicago	No. 1 Yellow	247	244	666	652	349-350	624
	Toledo 6/	No. 1 Yellow	246	243	628	628-630	344	604
	Minneapolis	No. 1 Yellow	237	234	600	620	345	607
	Illinois Pts.	No. 1 Yellow 4/	237	234	650-670	637-654	344-350	615
FLAXSEED	Minneapolis	No. 1	281	279	500	475	280	472

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972
5/ Texas High Plains, F.O.B. elevator.
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 13, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	61,876	29,353	1,822	124,693	217,744	2/ 3/ 4/ 209,969	7,775**
Oats	69,530	72,224	7,210	13,867	162,831	13,249	149,582
Barley	2,102	203	1	20	2,326	28	2,298
Rye	10,771	2,391	226	15,371	28,759	16,651	12,108
Flaxseed	18	0	0	338	356	339	17
Corn	601	8,347	25,138	69,321	103,407	1/ 102,632	775
Grain sorghum	4,904	2,194	47	14,854	21,999	8,113	13,886
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 4,697
 Flaxseed - ; Grain sorghum 22 ; Oats 1 ; Soybeans - ; Wheat 205 ; Rye 2.

**Breakdown by classes: Hard red winter 5,786 ; Hard red spring 534 ; Soft red winter 93 ;
 White Wheat ; Durum Wheat ; Other Wheat

- 1/ Include 7.0 mil. bu. reserved for settlement of over-and-under-deliveries on loading orders and sales, and 6.0 mil. bu. for the livestock feed program.
- 2/ Commitments of HD. Wtr. Wheat adjusted 5.0 mil. bu. to more accurately reflect under-delivered balance on open sales.
- 3/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under-deliveries on loading orders and sales. Also, includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Soft Red Wtr.) for donation programs.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 13, 1973	JULY 1 TO		Apr. 13, 1973	JULY 1 TO	
		Apr. 13, 1973	Apr. 14, 1972		Apr. 13, 1973	Apr. 14, 1972
Wheat	837	42,061	39,577	88	314,936	2,929
Oats	-	-	24,150	538	1/ 37,966	7,026
Barley	-	-	41,200	20	1/ 5,883	1,496
Rye	-	-	-	-	21,638	487
Flaxseed	-	-	-	-	12,261	14,287
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Apr. 13, 1973	Apr. 14, 1972		Apr. 13, 1973	Apr. 14, 1972
		1,962	1,756		154,181	5,083
Grain sorghum	-	4,705	2,654	32	19,332	14,817
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 13, 1973	Apr. 14, 1972		Apr. 13, 1973	Apr. 14, 1972
		-	-		-	274

1/ Revised.

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries

(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 13, 1973	Apr. 6, 1973	Apr. 14, 1972	Apr. 13, 1973	Apr. 14, 1972		
United States	26,272	25,322	12,102	139,400	68,037	706,943	387,560
Canada	7,300	7,443	7,428	43,870	37,841	398,834	355,059
Argentina	3/	3,174	568	18,567	8,660	55,384	19,339
Australia	3/	4,259	6,806	18,753	41,781	156,706	209,195
TOTAL	33,572	40,198	26,904	220,590	156,319	1,317,867	971,153

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 13, 1973	Apr. 6, 1973	Apr. 14, 1972	Apr. 13, 1973	Apr. 14, 1972		
Wheat	26,272	25,322	12,102	139,400	68,037	670,420	351,645
Wheat flour & prod.	Not available weekly					36,523	35,915
Oats	35	332	2,106	481	8,413	4,005	7,701
Barley	2,713	679	0	9,667	2,459	30,605	13,985
Rye	0	0	0	1,188	0	193	1,751
Flaxseed	0	0	0	0	0	8,723	9
						Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972
Corn	24,128	22,724	21,393	135,170	74,411	447,248	279,701
Grain sorghum	2,136	4,243	1,599	23,004	8,643	85,518	41,880
						Sep. 1972- Feb. 1973	Sep. 1971- Feb. 1972
Soybeans	11,427	9,142	9,629	74,786	44,894	282,602	234,220

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 13, 1973

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo Area	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
U.S.S.R.:	560	-	-	-	-	-	-	560
Canada	854	263	-	-	-	-	-	1,117
West Germany ..:	-	-	905	-	1,207	-	517	2,629
United Kingdom:	-	-	256	-	-	-	-	256
Japan	-	-	-	321	1,920	-	-	2,241
Israel	-	-	-	1,111	-	-	-	1,111
China(Taiwan) :	-	-	-	-	286	-	-	286
Denmark	-	-	-	-	470	-	-	470
Yugoslavia:	-	-	-	-	352	-	-	352
Belgium	-	-	-	-	743	-	-	743
Korea	-	-	-	-	402	-	-	402
Italy	-	-	-	-	581	-	-	581
Netherlands ..:	-	-	-	-	602	-	-	602
Venezuela	-	-	-	-	-	77	-	77
Total	1,414	263	1,161	1,432	6,563	77	517	11,427
Sep. 1, '72-Apr. 13, '73								357,580
Sep. 1, '71-Apr. 14, '72								278,357

Inspections for export under the U. S. Grain Standards Act

WHEAT: Quantity of 1971 crop outstanding under reseal loan by class, March 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	Farm	:Warehouse:	
- 1,000 Bushels -													
California	-	-	-	-	-	-	-	-	25	-	-	-	25
Colorado	6	-	-	-	1,344	195	-	-	3	-	-	-	1,548
Idaho	230	6	-	-	375	17	-	-	297	178	-7	-	1,096
Illinois	-	-	-	-	-	-	1	-	-	-	-	-	1
Indiana	-	-	-	-	-	-	5	-	-	-	-	-	5
Iowa	1	-	-	-	1	-	-	-	-	-	-	-	2
Kansas	-	-	-	-	2,324	2,392	-	-	-	-	-6	-4	4,706
Michigan	-	-	-	-	-	-	5	-	7	1	-	-	13
Minnesota	9,923	234	56	-	18	-	-	-	-	-	-19	-	10,212
Montana	6,433	23	502	-	2,947	85	11	-	49	-	7	-	10,057
Nebraska	2	-	-	-	3,904	1,135	-	2	-	-	-7	-	5,036
New Mexico	-	-	-	-	-	23	-	-	-	-	-	-	23
New York	-	-	-	-	-	-	-	-	9	-	-	-	9
North Carolina ..	-	-	-	-	-	-	-	19	-	-	-	-	19
North Dakota ...	35,541	923	5,156	19	77	14	-	-	-	-	-17	-	41,713
Oklahoma	-	-	-	-	25	233	-	7	-	-	-	-	265
Oregon	8	-	-	-	59	23	-	-	532	150	-	-	772
Pennsylvania ...	-	-	-	-	-	-	5	-	-	-	-	-	5
South Dakota ...	7,883	199	343	1	2,675	224	-	-	-	-	-5	-	11,320
Texas	-	-	-	-	9	598	-	-	-	-	-	-	607
Utah	-	-	-	-	24	8	-	-	6	-	-	-	38
Virginia	-	-	-	-	-	-	4	-	-	-	-	-	4
Washington	-	8	-	-	193	95	-	-	513	471	-2	-	1,278
Wisconsin	-	-	-	-	2	-	-	-	-	-	-	-	2
Wyoming	6	-	-	-	137	16	-	-	-	-	-	-	158
Total 2/	60,033	1,393	6,057	20	14,114	5,059	30	29	1,443	799	-56	-4	88,915

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

WHEAT: Quantity of 1970 crop outstanding under resale loan by class, March 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Colorado	-	-	-	-	864	196	-	-	-	-	-5	-	1,055
Idaho	30	-	-	-	121	-	-	-	83	11	6	-	251
Illinois	-	-	-	-	1	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	1	-	-	-	-	-	-	1
Kansas	-	-	-	-	1,462	1,069	-	-	-	-	-5	-	2,526
Michigan	-	-	-	-	-	-	-	-	3	-	-	-	3
Minnesota	603	4	16	1	2	-	-	-	-	-	-1	-	625
Missouri	-	-	-	-	-	6	9	-	-	-	-	-	15
Montana	2,054	56	316	-	1,157	7	-	-	23	-	25	-	3,638
Nebraska	19	-	-	-	2,469	674	-	-	-	25	-7	-	3,180
New Mexico	-	-	-	-	5	28	-	-	-	-	-1	-	32
New York	-	-	-	-	-	-	-	-	2	-	-	-	2
North Dakota ...	6,235	88	2,034	34	87	-	-	-	-	-	-12	-	8,466
Ohio	-	-	-	-	-	-	4	-	-	-	-	-	4
Oklahoma	-	-	-	-	46	271	-	-	-	9	-	-	326
Oregon	-	-	-	-	13	4	-	-	167	21	-	-	205
South Dakota ...	1,550	50	125	1	1,273	52	-	-	-	-	-3	-	3,048
Texas	-	-	-	-	-	253	-	-	-	-	-	-	253
Utah	-	-	-	-	3	8	-	-	1	-	-	-	12
Washington	-	-	-	-	31	-	-	-	84	-	-	-	115
Wisconsin	-	-	-	-	1	-	-	-	-	-	-	-	1
Wyoming	1	-	-	-	20	-	-	-	-	-	19	-	40
Total 2/	10,492	199	2,491	36	7,556	2,567	4	10	364	66	14	0	23,798

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

1974-Crop Wheat Marketing Quota and Allotment Proclaimed

A 1974 national wheat allotment of 58.0 million acres and a national wheat marketing quota of 1,692 million bushels were proclaimed April 13, by Acting Secretary of Agriculture J. Phil Campbell.

The proclamation for the 1974 wheat crop year is required to be made prior to April 15 in order to conform with permanent legislation (The Agricultural Adjustment Act of 1938, as amended) which becomes effective at the time the Agricultural Act of 1970 expires.

Marketing quotas, to be put in effect, must be approved by producer referendum, which cannot be conducted later than August 1, 1973. Such quotas, if approved, would limit wheat acreage which a producer could plant for market without a penalty.

The secretary is required to determine a national marketing quota for wheat for any marketing year if he determines that the total supply of wheat for such marketing year will, in the absence of a marketing quota program, likely be excessive. Without marketing quotas, the estimated carryover is likely to be higher than desirable at the end of the 1974-75 marketing year.

The agricultural act of 1970 extended its wheat program through the 1973-crop year and specifically suspended marketing quotas for wheat producers for the duration of the act.

No announcement is being made at this time on the loan level, state and county allotments, domestic allocation percentage or diversion percentage. Should no new legislation be enacted, these provisions will be announced prior to the referendum.

In 1970, a similar situation arose. A marketing quota referendum for the 1971 crop of wheat was proclaimed April 14, 1970. Congressional resolutions stayed the holding of a referendum, and on November 30, 1970, the Agricultural Act of 1970 was enacted.

Barge Shipments of Grain, Interior River Points,
week ended, April 13, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							

Mississippi River

Minn.-Wisc.	-	174	45	239	-	-	-
Iowa & No. Ill.:	-	440	185	-	-	-	-
St. Louis Area :	-	117	625	-	-	-	-
Memphis Area ...	-	-	985	-	-	-	-

Missouri River

Nebraska-Iowa ..	-	-	-	-	-	-	-
Kansas City Area	80	-	80	-	-	-	-

<u>Illinois River</u>	-	6,894	855	-	-	-	-
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<u>Ohio River</u>	-	1/ 2,122	230	-	-	-	-
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Total 4-13-73	80	9,747	3,005	239	0	0	0
--------------------	----	-------	-------	-----	---	---	---

Week ended							
April 14, 1972 ..	1,305	9,669	5,719	1,469	820	1,773	50

Cumulative							
April 1-13, 1973 :	227	18,714	6,902	551	-	-	-

Cumulative							
April 1-14, 1972 :	2,606	19,027	10,734	2,221	1,711	2,123	50

1/ Includes 571,000 bushels shipped during week ending April 6, 1973.

Mississippi River:

- Minnesota - Wisconsin (south to Iowa)
- Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
- St. Louis Area (along Mo. - Ill. line)
- Memphis Area (Ark. - Mo. line south to Greenville, Miss., including Arkansas River)

Missouri River:

- Nebraska - Iowa (south to Kansas line)
- Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

This image shows a single sheet of white paper with horizontal red lines, typical of notebook paper. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

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Agricultural Marketing Service
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume No. Independence, Missouri 64050

ANNUAL

RENEWAL

NOTICE

April 20, 1973

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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 17

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

April 27, 1973

SOYBEAN PRICES SOAR

Soybean markets responded to the dwindling supply situation and prices soared to new high levels. Most other grain markets traded firm to higher but wheat sold in a mixed trend as improving new winter wheat prospects pressured the nearby market. Export movement continued to be hampered by congested tracks and flood stoppages on the river systems. Good export interest from China, Russia and several of the more traditional user countries softened the fall and pointed toward continued large export volume. Weather delaying corn planting has caused some domestic feeders to book wheat for feed purposes. Hard winter wheat harvest is now expected to get off to an early May 1st start in Texas.

Hard winter wheat prices took a last minute drop at Kansas City as traders looked at improving nearby new crop and lowered the basis sharply. No. 1 hard winter ordinary protein fell 3¢ per bushel. Houston traded steady to down a penny. Soft red winter traded 1¢ higher at Chicago as limited offerings met a fair demand. St. Louis soft red showed a 5¢ gain and Toledo went up one cent. Toledo soft white picked up 1¢ with good export demand. Minneapolis dark northern spring markets responded to inverse carrying charge in nearby months and dropped 2¢ to 4¢. Durum advanced 2¢ under good export and mill demand. Portland soft white wheat gained 3¢ under strong export movement. Minneapolis rye price jumped 10-11¢ under good export and mill demand.

Corn markets showed considerable strength as planting made little progress due to soggy fields over much of the country, drought in the upper Northwest and widespread flooding throughout the Missouri and Mississippi river drainage area. White corn advanced 5-7¢ at Kansas City while yellow corn picked up 2 cents. Omaha went up 8¢ and Chicago gained 6¢. Toledo picked up 10¢ while St. Louis and Minneapolis went up 3-4¢. Strong export interest and tight holding by farmers contributed strength. White oats advanced 1¢ at Chicago and Toledo and Minneapolis gained 4¢. Barley traded mixed with most markets unchanged. Minneapolis No. 3 seventy percent or better plump malting and feed grade traded steady. Portland went up 2¢ to 3¢, Stockton and Los Angeles held steady in slow trade.

Grain sorghum demand improved at the Gulf for export and to Texas and California feeders but the local slow demand at Kansas City held quotations steady. Texas high plains advanced 3¢ to 5¢ and Los Angeles went up 2¢ per cwt. Strength in corn markets contributed a little support to grain sorghum.

Soybean markets responded sharply to the extremely close supply situation and prices advanced as much as 88¢ per bushel at Minneapolis. Chicago gained 32¢, Toledo up 46¢ and Illinois crusher points up 42¢ to 55¢ per bushel. Minneapolis flaxseed closed steady with supply nearly exhausted.

Special Features

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U. S. Grains: Stocks, receipts and movement from Canadian ports, February - March 1973	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
April 26, 1973			April 27, 1972		
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	2.45 1/2	2.37 5/8	2.37 3/4	2.37 7/8	1.63 7/8
Kansas City	2.33 3/4	2.22 3/4	2.23	2.24	1.53
Minneapolis	2.30	2.24	2.23	2.23 1/2	1.54
<u>Corn</u>					
Chicago	1.61 3/4	1.61 7/8	1.62 3/8	1.59	1.22 1/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	6.84	6.48 1/4	6.22 3/4	5.25	3.43 3/4
<u>Grain Sorghum</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	2.93	2.98	2.65	2.60	2.07

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 26, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.40	-	2.40
Baltimore	No. 2 Soft Red Winter ...	2.76	-	2.76
Gulf	No. 2 Hard Winter Ordinary protein	2.84	-	2.84
	13% protein	2.86	-	2.86
	No. 2 Soft Red Winter ...	2.82	-	2.82
Pacific Northwest	No. 2 Western White	2.75	-	2.75
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>
Baltimore	No. 2 Yellow	1.99	7.24	-
Gulf	No. 2 Yellow	1.99	7.43	3.40

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢, soybeans 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		April 26, 1973	1/2	April 19, 1973	1/2	April 27, 1972	2/
<u>Soybean oil, crude, tank cars</u>							
Price at Decatur, Illinois	Cents per lb.	15.85		14.52		11.21	
Oil yield per bushel crushed	Pounds	10.57		10.57		11.05	
Value from bushel of soybeans	Dollars		1.68		1.53		1.24
<u>Soybean meal, 44% protein</u>							
Price at Decatur, Illinois, Bulk	Dollars per ton	245.00		208.00		95.50	
Meal yield per bushel crushed	Pounds	47.59		47.59		47.39	
Value from bushel of soybeans	Dollars		5.83		4.95		2.26
<u>Value of oil and meal from bushel of soybeans</u>	Dollars		7.51		6.48		3.50
<u>Soybeans, No. 1 yellow</u>							
Price paid at Central Illinois points by processors	Dollars per bu.		7.09		6.60		3.39
<u>Difference between soybean price and value of oil and meal</u>	Cents		42		-12		11

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1973 and 2/ April 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	4-26-73 LESS STORAGE	Apr. 26, 1973	Apr. 19, 1973	Apr. 27, 1972	Mar. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	149	255	258	162-164	242
		No. 1 Hard Winter (13% Prot.)	154½	153 ½	261	264	170	245
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	157	272-273	272-274	176-177	257
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	149	254-257	250-252	156-157	234
	Chicago	No. 2 Yellow Hard Winter	146	145	240	236	172	227
		No. 2 Soft Red Winter	146	145	252	251	170	237
	Toledo 6/	No. 2 Soft Red Winter	145	144	250	249	165	238
		No. 2 Soft White	145	144	248	246	167	238
	St. Louis	No. 2 Hard Winter	146	145	234	227	165-169	225
		No. 2 Soft Red Winter	146	145	241	236	165-172	232
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	232-234	234-238	150-154	228
		No. 1 Dark No. Spring (13% Prot.)	167½	166 ½	237-238	239-242	156-158	232
		No. 1 Dark No. Spring (15% Prot.)	173½	172 ½	239-241	241-244	172-173	233
		No. 1 H. Amber Durum	168	167	247-253	245-254	171-174	252
	Portland	No. 1 Soft White	148	147	268-269	265-266	175-176	259
		No. 1 Hard Winter (Ord. Prot.)	148	147	263-264	261-262	163-164	257
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	154	222-235	222-230	148	214
RYE	Minneapolis	No. 2	113	112	120-121	110	103-107	109
CORN	Kansas City	No. 2 White	126	122	244-245	238-240	129-131	213
		No. 2 Yellow	126	122	168-170	166-168	131-133	161
	Omaha	No. 2 Yellow	120	116	156-158	148-150	122-128	149
	Chicago	No. 2 Yellow	125	121	168	162	128	159
		No. 3 Yellow	123	119	162-167	158-162	123-127	156
	Toledo 6/	No. 2 Yellow	125	121	160	150	119	153
	St. Louis	No. 2 Yellow	127	123	165-166	162	122-124	157
	Minneapolis	No. 2 Yellow	115	111	148-150	144-146	118-120	137
OATS	Kansas City	No. 2 White	75	74	97	97	83	101
	Chicago	No. 2 Extra Heavy White	72	71	101	100	72	92
	Toledo 6/	No. 2 Heavy White	75	74	101	100	76	92
	Minneapolis	No. 2 Extra Heavy White	69	68	90	86	69	84
	Kansas City	No. 3	107	106	156	144	97	144
BARLEY	Minneapolis	No. 3 or better malting, 70% or better plump	109	108	164-166	164-166	116-122	161
		No. 3 or better, Feed	109	108	130-135	130-135	102-114	119
	Portland	No. 2 Western 45 lbs.	117	116	175-176	172-174	121	179
	Stockton	No. 2 Western 46 lbs.	126	125	173-174	173-174	152-155	179
	Los Angeles	No. 2 Western 46 lbs.	129	128	178-180	178-180	150-151	185
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	201	280-282	280-282	210-212	286
	Texas 5/	No. 2 Yellow	—	—	295-300	292-295	210-215	301
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	263	374-376	372-374	285-287	380
SOYBEANS	Chicago	No. 1 Yellow	247	244	698	666	340-341	624
	Toledo 6/	No. 1 Yellow	246	243	674	628	336	604
	Minneapolis	No. 1 Yellow	237	234	688	600	339	607
	Illinois Pts.	No. 1 Yellow 4/	237	234	705-712	650-670	337-342	615
FLAXSEED	Minneapolis	No. 1	281	280	500	500	280	472

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 20, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	61,782	28,553	1,822	125,492	217,649	209,959	7,690
Oats	69,629	71,257	7,154	14,447	162,487	13,960	148,527
Barley	2,082	210	0	14	2,306	9	2,297
Rye	10,736	2,391	226	15,388	28,741	16,629	12,112
Flaxseed	18	0	0	338	356	340	16
Corn	578	8,229	25,067	68,849	102,723	102,151	572
Grain sorghum	4,873	2,007	47	14,779	21,706	7,876	13,830
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 4,229;
 Flaxseed - ; Grain sorghum 22 ; Oats 1 ; Soybeans - ; Wheat 191 ; Rye -.

**Breakdown by classes: Hard red winter 5,730 ; Hard red spring 498 ; Soft red winter 93 ;
 White Wheat 482 ; Durum Wheat 621 ; Other Wheat 266.

- 1/ Include 7.0 mil. bu. reserved for settlement of over-and-under deliveries on loading orders and sales, and 6.0 mil. bu. for the livestock feed program.
- 2/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over-and-under deliveries on loading orders and sales. Also, includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Sft. Red Wtr.) for donation programs.
- 3/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 20, 1973	JULY 1 TO		Apr. 20, 1973	JULY 1 TO	
		Apr. 20, 1973	Apr. 21, 1972		Apr. 20, 1973	Apr. 21, 1972
Wheat	79	42,141	42,133	143	315,079	2,967
Oats	-	-	24,150	905	38,871	7,150
Barley	-	-	41,200	1	5,884	1,499
Rye	-	-	-	-	21,638	512
Flaxseed	-	-	-	1	12,262	14,290
		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 20, 1973	Apr. 21, 1972		Apr. 20, 1973	Apr. 21, 1972
		-	1,962		1,756	303
Grain sorghum	-	4,705	2,654	54	19,386	14,913
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 20, 1973	Apr. 21, 1972		Apr. 20, 1973	Apr. 21, 1972
		-	-		-	-

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending April 20, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	23,660	U. S. No. 2	2.85	Origin
Texas	13,054	U. S. No. 2	2.85	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 20, 1973	Apr. 13, 1973	Apr. 21, 1972	Apr. 20, 1973	Apr. 21, 1972		
United States	24,350	26,272	11,767	163,750	79,804	706,943	387,560
Canada	7,673	7,300	7,206	51,543	45,047	398,834	355,059
Argentina	3/	6,535	0	25,102	8,660	55,384	19,339
Australia	3/	1,953	7,002	20,706	48,783	156,706	209,195
TOTAL	32,023	42,060	25,975	261,101	182,294	1,317,867	971,153

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Not Available.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1972- Feb. 1973	July 1971- Feb. 1972
	Apr. 20, 1973	Apr. 13, 1973	Apr. 21, 1972	Apr. 20, 1973	Apr. 21, 1972		
Wheat	24,350	26,272	11,767	163,750	79,804	670,420	351,645
Wheat flour & prod.	Not available weekly					36,523	35,915
Oats	287	35	0	768	8,413	4,005	7,701
Barley	2,105	2,713	0	11,772	2,459	30,605	13,985
Rye	747	0	0	1,935	0	193	1,751
Flaxseed	0	0	0	0	0	8,723	9
						Oct. 1972- Feb. 1973	Oct. 1971- Feb. 1972
Corn	16,469	24,128	12,763	151,639	87,174	447,248	279,701
Grain sorghum	5,234	2,136	2,877	28,268	11,520	85,518	41,880
						Sep. 1972- Feb. 1973	Sep. 1971- Feb. 1972
Soybeans	9,128	11,427	9,915	83,914	54,809	282,602	234,220

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 20, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo : Area	: Saginaw	: North : Atlantic	: South : Atlantic	: Miss. : River	: N. Texas: : Gulf	Total
Canada	730	86	-	-	-	-	816
U.S.S.R.	-	-	322	-	638	-	960
China (Taiwan)	-	-	-	357	-	-	357
United Kingdom	-	-	-	400	-	-	400
France	-	-	-	722	-	-	722
Japan	-	-	-	-	1,676	-	1,676
Spain	-	-	-	-	972	-	972
Italy	-	-	-	-	633	-	633
Netherlands	-	-	-	-	-	1,416	1,416
West Germany	-	-	-	-	-	1,176	1,176
Total	730	86	322	1,479	3,919	2,592	9,128
Sep. 1, 1972-Apr. 20, 1973							366,708
Sep. 1, 1971-Apr. 21, 1972							288,272

Inspections for export under the U. S. Grain Standards Act

GRAINS: U. S. stocks by positions, April 1, 1973

Grain	Position	April 1, 1972	January 1, 1973	April 1, 1973
- 1,000 Bushels -				
All	(On farms <u>1/</u>	525,478	507,332	315,630
	(Commodity Credit Corp. <u>2/</u>	1,978	1,827	1,822
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	682,983	886,974	605,542
	Total	1,210,439	1,396,133	922,994

Durum	(On farms <u>1/</u>	75,345	72,169	50,329
	(Commodity Credit Corp. <u>2/</u>	588	579	578
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	24,371	25,331	22,182
	Total	100,304	98,079	73,089

Rye	(On farms <u>1/</u>	17,174	16,062	13,061
	(Commodity Credit Corp. <u>2/</u>	422	227	226
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	31,736	37,831	35,823
	Total	49,332	54,120	49,110

Corn	(On farms <u>1/</u>	2,482,580	3,673,656	2,375,024
	(Commodity Credit Corp. <u>2/</u>	28,869	26,096	25,463
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	869,240	1,115,359	928,982
	Total	3,380,689	4,815,111	3,329,469

Oats	(On farms <u>1/</u>	507,299	559,391	379,578
	(Commodity Credit Corp. <u>2/</u>	10,874	8,254	7,209
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	217,836	211,863	198,837
	Total	736,009	779,508	585,624

Barley	(On farms <u>1/</u>	165,784	246,240	166,369
	(Commodity Credit Corp. <u>2/</u>	3,688	2	1
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	114,297	115,566	96,590
	Total	283,769	361,808	262,960

Sorghum	(On farms <u>1/</u>	143,347	225,972	98,179
	(Commodity Credit Corp. <u>2/</u>	51	47	47
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	336,311	401,783	267,690
	Total	479,709	627,802	365,916

Soybeans	(On farms <u>1/</u>	218,609	434,615	147,317
	(Commodity Credit Corp. <u>2/</u>	0	0	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	333,677	437,924	358,417
	Total	552,286	872,539	505,734

Flaxseed	(On farms <u>1/</u>	4,999	4,192	1,946
	(Commodity Credit Corp. <u>2/</u>	4	0	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u>	23,024	9,948	7,583
	Total	28,027	14,140	9,529

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
February - March 1973

Description	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
			----- 1,000 Bushels -----			
Stocks in Store, January 31, 1973	4,391	194	236	8,083	38	12,942
Receipts of Grain						
Vessel	581	1,467	0	340	0	2,388
Rail	0	0	0	11	0	11
Stock Adjustments	0	0	0	-21	0	-21
Loss	0	0	0	5	0	5
Shipments						
Canadian Domestic	0	0	0	3,159	0	3,159
Overseas Exports						
Baie Comeau						
Israel	476	-	-	-	-	476
Stocks in Store, March 31, 1973	4,496	1,661	236	5,249	38	11,680

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Barge Shipments of Grain, Interior River Points, week ended April 20, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	201	421	360	245	-	-	-
Iowa & North Illinois	-	1,570	1,114	-	-	-	-
St. Louis Area	50	956	485	-	-	-	-
Memphis Area	1/ 48	-	1/ 737	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	122	-	-	-	-
Illinois River	45	5,881	826	-	-	-	-
Ohio River	-	887	141	-	-	-	-
Total 4-20-73	344	9,715	3,785	245	-	-	-
Week Ended April 21, 1972	1,681	11,121	4,862	2,598	638	1,178	84
Cumulative April 1-20, 1973	571	28,429	10,687	796	-	-	-
Cumulative April 1-21, 1972	4,287	30,148	15,596	4,819	2,349	3,301	134

1/ Includes 48,000 bushels of wheat and 134,000 bushels of soybeans shipped during the week ending April 14, 1973.

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 18

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 4, 1973

WHEAT LOWER - FEED GRAINS STRONG

Wheat markets declined sharply in spite of record export shipments of 30.8 million bushel during the week ended April 27. Winter wheat showed the greatest losses as near perfect growing conditions pointed toward record yields while Northern spring wheat areas continued in a short moisture condition. Soybean markets soared to new high prices during the week and led other feed grains to higher levels. Poor corn planting progress and tight holding of old crop supply added support to feed grain markets.

Hard winter wheat prices fell generally 8¢ to 11¢ per bushel as reports of improving crop conditions including the best moisture reserve in years pointed to heavy production. Kansas City No. 1 hard winter dropped 8-11 cents. Houston No. 1 hard ordinary sold 9-10¢ lower. Chicago soft red winter dropped 6¢ as new crop production neared. St. Louis fell 9 cents. Toledo soft white dropped 8¢ and Portland went down 2¢ per bushel. Minneapolis Northern spring wheat losses were limited to 2-3¢ as soils were too dry in Northern states for successful germination of new plantings and good growth of established fields. Durum fell 1¢ to 3¢ as arrivals more than met the slow demand. Minneapolis rye sold unchanged to 1¢ lower as immediate demand was met and buying interest fell off.

Corn markets responded to good demand from export and domestic users, tight holding by farmers and lack of much planting progress as rains and floods continue to plague farmers trying to get the new crop established. Some reports of old crop corn and soybean harvesting in Nebraska and Missouri amid the new crop planting activity pointed up the extent of the rainy period which began early last fall and has continued through the current week. Kansas City white corn went up 20¢ to 22¢ with yellow up 16¢ to 17 cents. Chicago went up 16 cents, Toledo up 14 cents, St. Louis gained 10 to 12 cents and Minneapolis up 16 cents. Chicago white oats dropped 1 cent as slow demand failed to clear offerings. Toledo went down 2 cents per bushel. Minneapolis closed unchanged in slow trade.

Barley traded steady at Minneapolis with offerings readily absorbed by the good demand. Portland barley gained 5 to 6 cents and Stockton went up 1 to 2 cents. Los Angeles traded unchanged. Grain sorghum borrowed some strength from corn at Kansas City as good export interest bid up prices 5 to 8 cents per hundred weight. This firmed the Los Angeles market, up 2 cents. Texas High Plains traded steady under good demand.

Soybean prices moved up to new record high points during the week. Chicago closed 85¢ higher after May futures trading limits were removed. Toledo also went up 85¢, Minneapolis gained 90¢ and Illinois crusher points picked up 70 to 71 cents per bushel. The products also advanced sharply giving support to raw bean values. Minneapolis flax traded unchanged.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
May 3, 1973			May 4, 1972		
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	2.40 3/8	2.31 5/8	2.31 1/8	2.31 1/2	1.60 7/8
Kansas City	2.28 1/2	2.18 1/2	2.18 1/4	2.21 3/4	1.54 1/4
Minneapolis	2.27	2.22	2.21 3/4	2.21	1.54
<u>Corn</u>					
Chicago	1.76 1/2	1.71 1/4	1.70 1/8	1.67 7/8	1.21 3/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	7.72 3/4	7.23 1/4	6.87 3/4	5.70 1/4	3.47
<u>Grain Sorghum</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	
Chicago	2.94	2.96 1/4	2.75	2.60	2.04 1/2

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

May 3, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.39	-		2.39
Baltimore	No. 2 Soft Red Winter	2.69	-		2.69
Gulf	No. 2 Hard Winter Ordinary protein	2.76	-		2.76
	13% protein	2.78	-		2.78
	No. 2 Soft Red Winter	2.75	-		2.75
Pacific Northwest	No. 2 Western White	2.73	-		2.73
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	2.04	8.01	-	
Gulf	No. 2 Yellow	2.16	8.48	3.37	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢, soybeans 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		May 3, 1973	1/	April 26, 1973	1/	May 4, 1972	2/
<u>Soybean oil, crude, tank cars</u>							
Price at Decatur, Illinois	Cents per lb.	16.76		15.85		11.36	
Oil yield per bushel crushed	Pounds	10.57		10.57		11.09	
Value from bushel of soybeans	Dollars		1.77		1.68		1.26
<u>Soybean meal, 44% protein</u>							
Price at Decatur, Illinois, Bulk	Dollars per ton	265.00		245.00		95.00	
Meal yield per bushel crushed	Pounds	47.59		47.59		47.25	
Value from bushel of soybeans	Dollars		6.31		5.83		2.25
Value of oil and meal from bushel of soybeans	Dollars		8.08		7.51		3.51
<u>Soybeans, No. 1 yellow</u>							
Price paid at Central Illinois points by processors	Dollars per bu.		7.79		7.09		3.44
Difference between soybean price and value of oil and meal	Cents		29		42		7

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1973 and 2/ May 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. truck			
			AT MATURITY	5-3-73 LESS STORAGE	May 3, 1973	Apr. 26, 1973	May 4, 1972	Mar. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	244	255	160-164	242
		No. 1 Hard Winter (13% Prot.)	154½	154 ½	253	261	168	245
	Houston	No. 1 Hard Winter (Ord. Prot.)	150	158	262-264	272-273	174-176	257
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	238-246	254-257	155-156	234
	Chicago	No. 2 Yellow Hard Winter	146	146	236	240	163	227
		No. 2 Soft Red Winter	146	146	246	252	166	237
	Toledo 6/	No. 2 Soft Red Winter	145	145	242	250	163	238
		No. 2 Soft White	145	145	240	248	164	238
	St. Louis	No. 2 Hard Winter	146	146	221	234	162-167	225
		No. 2 Soft Red Winter	146	146	232	241	167-170	232
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	230-232	232-234	150-154	228
		No. 1 Dark No. Spring (13% Prot.)	167½	166 ½	235-236	237-238	156-158	232
		No. 1 Dark No. Spring (15% Prot.)	173½	172 ½	236-238	239-241	173	233
		No. 1 H. Amber Durum	160	167	246-250	247-253	171-174	252
	Portland	No. 1 Soft White	140	147	266-267	268-269	175-176	259
		No. 1 Hard Winter (Ord. Prot.)	140	147	262	263-264	163-164	257
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	216-226	222-235	144	214
RYE	Minneapolis	No. 2	113	113	120	120-121	104-108	109
CORN	Kansas City	No. 2 White	126	122	264-265	244-245	128-130	213
		No. 2 Yellow	126	122	184-187	168-170	130-133	161
	Omaha	No. 2 Yellow	120	116	170-172	156-158	121-128	149
	Chicago	No. 2 Yellow	125	121	184	168	126	159
		No. 3 Yellow	123	119	178-184	162-167	121-125	156
	Toledo 6/	No. 2 Yellow	125	121	174	160	121	153
	St. Louis	No. 2 Yellow	127	123	175-178	165-166	122-124	157
	Minneapolis	No. 2 Yellow	115	111	164-166	148-150	119-121	137
OATS	Kansas City	No. 2 White	75	75	97	97	83	101
	Chicago	No. 2 Extra Heavy White	72	72	100	101	71	92
	Toledo 6/	No. 2 Heavy White	75	75	99	101	78	92
	Minneapolis	No. 2 Extra Heavy White	69	68	90	90	69	84
BARLEY	Kansas City	No. 3	107	107	156	156	97	144
	Minneapolis	No. 3 or better malting, 70% or better plump	109	108	164-166	164-166	116-122	161
		No. 3 or better, Feed	109	108	130-135	130-135	102-114	119
	Portland	No. 2 Western 45 lbs.	117	116	181	175-176	122	179
	Stockton	No. 2 Western 46 lbs.	126	126	174-176	173-174	150-151	179
	Los Angeles	No. 2 Western 46 lbs.	129	129	178-180	178-180	149-150	185
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	202	285-290	280-282	209-210	286
	Texas 5/	No. 2 Yellow	—	—	295-300	295-300	210-215	301
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	264	376-378	374-376	284-286	380
SOYBEANS	Chicago	No. 1 Yellow	247	245	783	698	347	624
	Toledo 6/	No. 1 Yellow	246	244	759	674	341	604
	Minneapolis	No. 1 Yellow	237	235	778	688	346	607
	Illinois Pts.	No. 1 Yellow 4/	237	235	776-782	705-712	341-346	615
FLAXSEED	Minneapolis	No. 1	281	280	500	500	280	472

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 27, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	60,730	28,460	1,822	126,483	217,495	2/209,808	7,687**
Oats	69,515	70,215	7,112	14,682	161,524	13,484	148,040
Barley	2,081	210	0	7	2,298	31	2,267
Rye	10,677	2,393	226	15,449	28,745	16,630	12,115
Flaxseed	18	0	0	337	355	339	16
Corn	577	7,285	24,993	69,383	102,238	1/101,724	514
Grain sorghum	4,845	2,872	47	13,776	21,540	8,364	13,176
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 4,211,
Flaxseed - ; Grain sorghum 22 ; Oats 1 ; Soybeans - ; Wheat 174 ; Rye -.

**Breakdown by classes: Hard red winter 5,636 ; Hard red spring 619 ; Soft red winter 102 :
White Wheat 461 ; Durum Wheat 615 ; Other Wheat 254.

1/ Include 7.0 mil. bu. reserved for settlement of over and underdeliveries on loading orders and sales, and 6.0 mil. bu. for the Livestock Program.

2/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hard Red Spring reserved for settlement of over and underdeliveries on loading orders and sales. Also includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Soft Red Wtr.) for donation programs.

3/ Further adjustments will no doubt be required prior to completion deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMOOITY	EXPORTS			DOMESTIC		
	WEEK ENOEO	SEASON TOTAL		WEEK ENOEO	SEASON TOTAL	
	Apr. 27, 1973	JULY 1 TO		Apr. 27, 1973	JULY 1 TO	
		Apr. 27, 1973	Apr. 28, 1972		Apr. 27, 1973	Apr. 28, 1972
Wheat	-	42,141	42,133	32	315,111	3,037
Oats	-	-	24,150	152	39,023	7,249
Barley	-	-	41,200	30	5,914	1,574
Rye	-	-	-	2	21,640	513
Flaxseed	-	-	-	-	12,262	14,302
OCTOBER 1 TO						
		Apr. 27, 1973	Apr. 28, 1972		Apr. 27, 1973	Apr. 28, 1972
Corn	-	1,962	1,756	42	154,527	5,179
Grain sorghum	58	528	2,654	8	1,946	14,945
SEPTEMBER 1 TO						
		Apr. 27, 1973	Apr. 28, 1972		Apr. 27, 1973	Apr. 28, 1972
Soybeans	-	-	-	-	-	82

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
week ending May 1, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Oklahoma	1,038	U. S. No. 2	2.65	Origin
Missouri	6,673	U. S. No. 2	2.60	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	Apr. 27, 1973	Apr. 20, 1973	Apr. 28, 1972	Apr. 27, 1973	Apr. 28, 1972		
United States	30,776	24,350	12,080	99,306	42,470	811,507	441,052
Canada	4,559	7,673	9,950	26,975	29,067	429,344	379,167
Argentina	1,886	2,366	967	13,961	4,392	70,777	24,574
Australia	4,660		7,621	14,786	33,302	168,766	232,297
TOTAL	41,881	35,869	30,618	155,028	109,231	1,480,394	1,077,090

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	Apr. 27, 1973	Apr. 20, 1973	Apr. 28, 1972	Apr. 27, 1973	Apr. 28, 1972		
Wheat	30,776	24,350	12,080	99,306	42,470	768,906	401,463
Wheat flour & prod.	Not available weekly					42,601	39,589
Oats	225	287	458	783	2,564	4,283	14,288
Barley	474	2,105	632	5,292	632	37,898	16,407
Rye	628	747	0	1,375	0	1,365	1,751
Flaxseed	0	0	0	0	0	8,774	9
						Oct. 1972- Mar. 1973	Oct. 1971- Mar. 1972
Corn	18,372	16,469	13,716	73,408	53,094	551,429	327,995
Grain sorghum	1,432	5,234	4,936	12,618	9,919	104,696	48,541
						Sep. 1972- Mar. 1973	Sep. 1971- Mar. 1972
Soybeans	12,003	9,128	8,189	39,137	30,946	341,733	265,536

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 27, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas: Gulf	Total
Canada	535	504	-	-	-	-	1,039
U. S. S. R.	310	-	-	-	-	-	310
France	-	609	-	-	-	-	609
United Kingdom	-	568	-	-	-	-	568
Japan	-	-	414	2,414	713	157	3,698
China (Taiwan)	-	-	-	1,623	-	-	1,623
Peoples Rep. of China	-	-	-	641	-	-	641
Singapore	-	-	-	147	-	-	147
Spain	-	-	-	1,455	-	-	1,455
Netherlands	-	-	-	391	-	146	537
West Germany	-	-	-	713	-	-	713
Italy	-	-	-	663	-	-	663
Total	845	1,681	414	8,047	713	303	12,003
Sep. 1, 1972-Apr. 27, 1973							378,711
Sep. 1, 1971-Apr. 28, 1972							296,461

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, March 1973

Grains	Month			Season	
	March 1973	February 1973	March 1972	July 1972- Mar. 1973	July 1971- Mar. 1972
	--1,000 bushels--				
Wheat	98,486	93,188	49,818	768,906	401,463
Wheat flour 1/	4,324	2,223	3,022	32,710	32,050
Wheat products 2/	1,753	1,208	652	9,891	7,539
Oats	279	397	6,587	4,283	14,288
Barley	7,292	5,125	2,421	37,898	16,407
Rye	1,172	1	0	1,365	1,751
Flaxseed	52	35	0	8,774	9
				Oct. 1972 -	Oct. 1971 -
				Mar. 1973	Mar. 1972
Corn	104,181	91,594	48,293	551,429	327,995
Grain sorghum	19,179	21,501	6,660	104,696	48,541
				Sept. 1972 -	Sept. 1971 -
				Mar. 1973	Mar. 1972
Soybeans	59,131	54,740	31,316	341,733	265,536

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, March 1973

Grains	Month			Season	
	March 1973	February 1973	March 1972	July 1972- Mar. 1973	July 1971- Mar. 1972
	--1,000 bushels--				
Wheat:	7	7	0	23	96
Full duty	11	14	25	47	40
Unfit for human consumption :					
Oats	184	244	310	2,287	1,363
Barley	7	13	130	9,445	7,526
Rye	-	-	-	154	241
				Oct. 1972 -	Oct. 1971 -
				Mar. 1973	Mar. 1972
Corn	40	85	226	428	670

Bureau of the Census.

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
BY STATES, March 31, 1973

State	Country : elevator : capacity :	Terminal : elevator : capacity :	Total : capacity : 1/	CCC-owned : grain in : elevators :	Grain under : loan in : elevators :	Total : space : utilized
----- 1,000 bushels -----						
Alabama	4,171	3,700	7,871	-	2	2
Alaska	43	-	43	-	-	-
Arizona	5,282	-	5,282	-	-	-
Arkansas	97,389	35,582	132,971	1,016	13,334	14,350
California	25,859	24,843	50,702	1,596	2,464	4,060
Colorado	43,900	13,200	57,100	2,767	603	3,370
Delaware	1,897	-	1,897	-	15	15
Florida	2,016	-	2,016	-	301	301
Georgia	17,296	-	17,296	-	109	109
Idaho	41,785	732	42,517	483	861	1,344
Illinois	356,973	143,234	500,207	19,126	15,887	35,013
Indiana	68,091	37,693	105,784	887	4,379	5,266
Iowa	351,678	67,557	419,235	8,883	38,297	47,180
Kansas	419,445	351,712	771,157	24,516	10,416	34,932
Kentucky	3,912	9,787	13,699	2,680	20	2,700
Louisiana	21,440	46,426	67,866	2,016	618	2,634
Maine	647	-	647	-	12	12
Maryland	357	13,335	13,692	7	15	22
Michigan	27,160	12,099	39,259	5	1,022	1,027
Minnesota	150,070	162,430	312,500	61,373	11,169	72,542
Mississippi	14,720	14,665	29,385	16	171	187
Missouri	65,842	85,502	151,344	15,616	3,075	18,691
Montana	38,805	7,491	46,296	4,089	265	4,354
Nebraska	332,668	121,713	454,381	24,895	9,663	34,558
New Mexico	15,090	-	15,090	949	522	1,471
New York	212	47,725	47,937	6,895	4	6,899
North Carolina	16,218	497	16,715	36	522	558
North Dakota	127,827	16,143	143,970	36,505	1,695	38,200
Ohio	58,121	64,041	122,162	460	2,843	3,303
Oklahoma	96,372	80,576	176,948	6,230	1,349	7,579
Oregon	36,857	12,381	49,238	891	811	1,702
Pennsylvania	2,019	9,074	11,093	2	4	6
South Carolina	6,069	-	6,069	-	54	54
South Dakota	79,744	2,293	82,037	22,044	1,980	24,024
Tennessee	6,125	24,352	30,477	847	45	892
Texas	390,932	282,517	673,449	24,379	24,379	48,758
Utah	1,016	9,712	10,728	1	74	75
Virginia	595	10,271	10,866	-	1	1
Washington	112,550	42,537	155,087	8,428	2,494	10,922
Wisconsin	7,006	55,663	62,669	4,662	941	5,603
Wyoming	2,561	-	2,561	482	1	483
Total	3,050,760	1,809,483	4,860,243	282,782	150,417	433,199

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

Agricultural Stabilization and Conservation Service

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



OFFICIAL BUSINESS
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended April 27, 1973

Area	Week ended April 27, 1973						Cumulative April 1 - April 27, 1973					
	Wheat	Corn	Soybeans	Oats	Grain	Sorghum	Wheat	Corn	Soybeans	Oats	Grain	Sorghum
	----- 1,000 Bushels -----						----- 1,000 Bushels -----					
<u>Mississippi River</u>												
Minn. Wisc.	480	2,117	1,853	61	-	-	828	3,130	3,016	794	-	-
Iowa & No. Ill.	-	1,371	729	-	-	-	-	3,599	2,469	-	-	-
St. Louis Area	117	617	830	-	-	-	50	1,425	1,786	-	-	-
Memphis Area	-	-	451	-	-	-	48	54	2,756	-	-	-
<u>Missouri River</u>												
Nebraska - Iowa	117	-	36	-	-	-	117	-	36	-	-	-
Kansas City Area ...	380	-	342	-	-	-	460	-	544	-	-	-
<u>Illinois River</u>	-	4,687	243	-	-	-	45	24,760	3,091	63	-	-
<u>Ohio River</u>	-	616	286	-	-	-	-	4,251	929	-	-	-
Total	1,094	9,408	4,770	61	0	0	1,548	37,219	14,627	857	0	0
	Week Ended April 28, 1972						Cumulative April 1 - April 28, 1972					
	1,931	10,636	3,727	6,292	421	1,407	50	6,218	40,784	19,323	11,111	2,770
											4,708	184

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 19

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 11, 1973

WHEAT MIXED, FEED GRAINS MOSTLY STRONGER

Wheat traded mixed on the nations' markets during the week ended May 10. Feed grains moved generally higher with soybeans leading the way and followed closely by corn. Export demand, adverse planting weather, tightness of supply and logistics determined the way prices moved.

Hard winter wheat markets looked strong and prices advanced sharply during mid period as heavy export loadings encouraged refilling pipelines. Later in the period embargoes and strikes at ports coupled with rapidly approaching new crop harvest forced buyers' ideas lower and prices eased mostly below week ago levels. Kansas City No. 1 ordinary closed up 1¢ but higher proteins finished lower with 13 percent down 3 cents. Houston dropped 2 cents. Chicago soft red winter declined 4 cents. St. Louis soft red closed unchanged. Toledo soft white went down 4 cents. Portland soft white dropped 1¢ to 2 cents. Minneapolis dark northern spring wheats went up on good export and domestic demand. Prices ended 1¢ to 4¢ higher. Durum gained 1¢ to 3¢ with exporters competing with mills for the light offerings.

Corn markets responded to weather delayed planting which is nearing cut off date for optimum yields and prices went up 1¢ to 10¢ per bushel for yellow and 25¢ for white corn. Kansas City yellow closed up 5¢ to 6 cents. Chicago yellow corn gained 9¢, Toledo went up 7 cents. Minneapolis eased back to a 1¢ gain after a mid week peak of 9¢ up. St. Louis picked up 8¢ to 10¢ when the river crested and started to recede. Oats trade turned dull with little price movement. Chicago and Kansas City finished steady, Toledo up 1¢ and Minneapolis off 2¢. At the close some mill interest gave support. Barley traded unchanged at Minneapolis. Portland went up 1¢ to 3¢, Stockton gained 3¢ to 4¢ and Los Angeles went up 6 cents.

Grain sorghum found outlets wider as higher cost corn encouraged feeders and exporters to focus on lower cost feeds. Kansas City and Texas high plains advanced 15¢ per cwt. with Los Angeles up 9 cents.

Yellow soybean markets shot up over \$1.29 per bushel at Chicago before the close but dropped back to 87¢ over week ago prices at the end. Other areas finished 82¢ to 88¢ per bushel over a week ago. Chicago ended at \$8.70, Toledo at \$8.46, Minneapolis \$8.60 and Illinois points \$8.56-8.70 per bushel. Flaxseed closed steady at Minneapolis, \$5.00 per bushel. Sunflower seed traded at \$8.50 at Minneapolis for old crop supplies with Duluth at \$8.65 per hundred weight.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
May 10, 1973			May 11, 1972		
<u>Wheat</u>	May	July	September	December	July
Chicago	2.37 1/2	2.31 1/2	2.30 7/8	2.30 1/2	1.43
Kansas City	2.33 1/2	2.17	2.17	2.18 3/4	1.43 3/4
Minneapolis	2.27 1/4	2.21	2.20 3/4	2.21	1.55 1/2
<u>Corn</u>					
Chicago	1.82 7/8	1.74 3/4	1.72	1.67 1/4	1.27
<u>Soybeans</u>	May	July	August	September	July
Chicago	9.07	8.05 1/2	7.66	6.27 3/4	3.53 3/8
<u>Grain Sorghum</u>	May	July	September	December	July
Chicago	2.98	3.05	2.92	2.76	2.10 1/4

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
May 10, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.41	-		2.41
Baltimore	No. 2 Soft Red Winter	2.66	-		2.66
Gulf	No. 2 Hard Winter Ordinary protein	2.73	-		2.73
	13% protein	2.75	-		2.75
	No. 2 Soft Red Winter	2.72	-		2.72
Pacific Northwest	No. 2 Western White	2.73	-		2.73
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	2.09	9.02		
Gulf	No. 2 Yellow	2.15	9.16		3.48

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢, soybeans 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		May 10, 1973	May 3, 1973	May 11, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	16.05	16.76	11.53
Oil yield per bushel crushed	Pounds	10.57	10.57	11.09
Value from bushel of soybeans	Dollars	1.70	1.77	1.28
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	315.00	265.00	94.00
Meal yield per bushel crushed	Pounds	47.59	47.59	47.25
Value from bushel of soybeans	Dollars	7.50	6.31	2.22
Value of oil and meal from bushel of soybeans	Dollars	9.20	8.08	3.50
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	8.68	7.79	3.46
Difference between soybean price and value of oil and meal	Cents	52	29	4

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1973 and May 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. truck			
			AT MATURITY	5/10/73 LESS STORAGE	May 10, 1973	May 3, 1973	May 11, 1972	Apr. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	245	244	161-164	251
		No. 1 Hard Winter (13% Prot.)	154½	154½	250	253	167	255
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	260-262	262-264	174-176	266
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	240-244	238-246	155-157	244
	Chicago	No. 2 Yellow Hard Winter	146	146	226	236	162	231
		No. 2 Soft Red Winter	146	146	242	246	170	245
	Toledo 6/	No. 2 Soft Red Winter	145	145	239	242	164	245
		No. 2 Soft White	145	145	236	240	165	244
	St. Louis	No. 2 Hard Winter	146	146	220	221	161-167	226
		No. 2 Soft Red Winter	146	146	232	232	164-165	234
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	231-233	230-232	152-156	233
		No. 1 Dark No. Spring (13% Prot.)	167½	166½	236-237	235-236	160	237
		No. 1 Dark No. Spring (15% Prot.)	173½	172½	238-242	236-238	176	239
		No. 1 H. Amber Durum	168	167	247-253	246-250	169-174	252
	Portland	No. 1 Soft White	148	147	265	266-267	173-174	261
		No. 1 Hard Winter (Ord. Prot.)	148	147	263-264	262	163-164	259
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	216-224	216-226	142	221
RYE	Minneapolis	No. 2	113	113	120	120	105-109	110
CORN	Kansas City	No. 2 White	126	123	289-290	264-265	127-128	233
		No. 2 Yellow	126	123	190-192	184-187	130-133	168
	Omaha	No. 2 Yellow	120	117	173-175	170-172	124-132	151
	Chicago	No. 2 Yellow	125	122	193	184	128	165
		No. 3 Yellow	123	120	187-192	178-184	123-127	161
	Toledo 6/	No. 2 Yellow	125	122	181	174	121	158
	St. Louis	No. 2 Yellow	127	124	185-186	175-178	122-126	162
	Minneapolis	No. 2 Yellow	115	112	165-168	164-166	120-122	146
OATS	Kansas City	No. 2 White	75	75	97	97	81	97
	Chicago	No. 2 Extra Heavy White	72	72	100	100	74-75	98
	Toledo 6/	No. 2 Heavy White	75	75	100	99	82	98
	Minneapolis	No. 2 Extra Heavy White	69	68	88	90	69	86
BARLEY	Kansas City	No. 3	107	107	156	156	97	147
	Minneapolis	No. 3 or better malting, 70% or better plump	109	108	164-166	164-166	118-122	164
		No. 3 or better, Feed	109	108	130-135	130-135	102-114	125
	Portland	No. 2 Western 45 lbs.	117	116	182-184	181	124	173
	Stockton	No. 2 Western 46 lbs.	126	126	178-179	174-176	146-149	173
	Los Angeles	No. 2 Western 46 lbs.	129	129	184-186	178-180	148-149	179
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	202	300-305	285-290	207	283
	Texas 5/	No. 2 Yellow	—	—	310-315	295-300	247-255	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	264	385-387	376-378	283-285	374
SOYBEANS	Chicago	No. 1 Yellow	247	245	870	783	348	653
	Toledo 6/	No. 1 Yellow	246	244	846	759	342	630
	Minneapolis	No. 1 Yellow	237	235	860	778	348	625
	Illinois Pts.	No. 1 Yellow 4/	237	235	856-870	776-782	345-348	652
FLAXSEED	Minneapolis	No. 1	281	280	500	500	280	484

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMOOITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 4, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,344	27,731	1,822	138,890	215,787	208,398	7,389**
Oats	69,298	69,963	7,112	14,595	160,968	16,020	144,948
Barley	2,054	210	-	34	2,298	39	2,259
Rye	10,636	2,393	226	15,498	28,753	16,630	12,123
Flaxseed	18	-	-	256	274	258	16
Corn	577	7,162	24,840	68,143	100,722	100,667	55
Grain sorghum	4,500	2,885	47	13,788	21,220	8,706	12,514
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 3,878
 Flaxseed - ; Grain sorghum 22 ; Oats 1 ; Soybeans - ; Wheat 98 ; Rye - .

**Breakdown by classes: Hard red winter 5,350 ; Hard red spring 608 ; Soft red winter 102 ;
 White Wheat 460 ; Durum Wheat 615 ; Other Wheat 254 .

1/ Include 7.0 mil. bu. reserved for settlement of over and underdeliveries on loading orders and sales, and 6.0 mil. bu. for the Livestock Feed Program.

2/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and underdeliveries on loading orders and sales. Also includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Soft Red Wtr.) for donation programs.

3/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMOOITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 4, 1973	JULY 1 TO		May 4, 1973	JULY 1 TO	
		May 4, 1973	May 5, 1972		May 4, 1973	May 5, 1972
Wheat	129	42,269	42,789	438	315,549	3,054
Oats	-	-	24,150	2,823	41,921	7,371
Barley	-	-	41,200	8	5,922	1,675
Rye	-	-	-	-	21,640	513
Flaxseed	-	-	-	-	12,262	14,311
		OCTOBER 1 TO			OCTOBER 1 TO	
		May 4, 1973	May 5, 1972		May 4, 1973	May 5, 1972
Corn	270	2,271	1,756	159	155,912	5,369
Grain sorghum	615	5,896	2,654	45	20,409	14,977
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 4, 1973	May 5, 1972		May 4, 1973	May 5, 1972
Soybeans	-	-	-	-	-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending May 7, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas	95	U. S. No. 3	2.60	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 4, 1973	Apr. 27, 1973	May 5, 1972	May 4, 1973	May 5, 1972		
United States	22,058	30,776	14,312	121,364	56,782	811,507	441,052
Canada	10,934	4,559	10,661	37,909	39,728	429,344	379,167
Argentina	1,743	1,886	202	15,704	4,594	70,777	24,574
Australia	3,543	4,660	5,769	18,329	39,071	168,766	232,297
TOTAL	38,278	41,881	30,944	193,306	140,175	1,480,394	1,077,090

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 4, 1973	Apr. 27, 1973	May 5, 1972	May 4, 1973	May 5, 1972		
Wheat	22,058	30,776	14,312	121,364	56,782	768,906	401,463
Wheat flour & prod.	Not available weekly					42,601	39,589
Oats	676	225	997	1,459	3,561	4,283	14,288
Barley	2,195	474	2,441	7,487	3,073	37,898	16,407
Rye	1,526	628	0	2,901	0	1,365	1,751
Flaxseed	0	0	419	0	419	8,774	9
						Oct. 1972- Mar. 1973	Oct. 1971- Mar. 1972
Corn	20,350	18,372	15,588	93,758	68,682	551,429	327,995
Grain sorghum	4,455	1,432	2,038	17,073	11,957	104,696	48,541
						Sep. 1972- Mar. 1973	Sep. 1971- Mar. 1972
Soybeans	12,575	12,003	9,614	51,712	40,560	341,733	265,536

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 4, 1973
(All data in 1,000 bushels)

COUNTRY OF :	Chicago:	Duluth-	To-	Sag-	S. At.-	Miss. :	East :	N.Texas:	Total
DESTINATION:	Area	Superior:	ledo	inaw	lantic	River	Gulf	Gulf	
Canada	1,171	152	201	369	-	-	-	-	1,893
U.S.S.R. ..	551	-	-	-	-	-	-	-	551
Spain	773	-	-	-	-	-	616	-	1,389
Netherlands	335	-	-	-	417	-	-	574	1,326
W. Germany:	-	-	-	-	409	588	-	-	997
Unit. King:	-	-	-	-	134	-	-	-	134
Japan	-	-	-	-	-	3,787	-	818	4,605
Israel	-	-	-	-	-	1,092	-	-	1,092
Poland	-	-	-	-	-	588	-	-	588
Total ...	2,830	152	201	369	960	6,055	616	1,392	12,575
Sep. 1, 1972-May 4, 1973									391,286
Sep. 1, 1971-May 5, 1972									306,075

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	97	-	97
Bangladesh	1,235	-	-	-	-	-	1,235
France	-	-	-	-	691	-	691
Netherlands	710	-	-	-	-	-	710
United Kingdom	1,044	-	-	-	-	-	1,044
LAKES							
Netherlands	457	-	-	-	160	-	617
U.S.S.R.	-	-	-	-	1,575	-	1,575
ATLANTIC							
Czechoslovakia	-	-	-	-	33	-	33
Ghana	578	-	-	-	-	-	578
Italy	552	-	-	-	-	-	552
Netherlands	2	-	-	-	759	-	761
Portugal	909	-	-	-	-	-	909
United Kingdom	531	-	-	-	-	-	531
U.S.S.R.	542	-	-	-	552	-	1,094
GULF							
Belgium	1,291	919	-	-	-	-	2,210
Brazil	-	4,397	-	-	-	-	4,397
Egypt	-	766	-	-	-	-	766
Guatemala	-	107	-	-	-	-	107
Guyana	-	101	-	-	-	-	101
India	322	74	-	-	-	-	396
Jamaica	311	-	-	-	-	-	311
Japan	-	1,190	634	-	-	-	1,824
Mexico	-	138	-	-	-	-	138
Morocco	-	2,376	-	-	-	-	2,376
Netherlands	983	888	-	-	-	-	1,871
Nigeria	-	971	70	-	-	-	1,041
Norway	-	672	-	-	-	-	672
Surinam	22	-	-	-	-	-	22
Trinidad	116	123	-	-	-	-	239
United Kingdom	1,226	411	-	-	-	-	1,637
U.S.S.R.	-	6,753	-	-	-	-	6,753
Venezuela	1,668	193	112	-	578	-	2,551
PACIFIC							
China (Taiwan)	533	1,535	-	-	-	-	2,068
Costa Rica	90	-	-	37	24	-	151
El Salvador	-	-	-	119	18	-	137
Hong Kong	-	-	-	36	-	-	36
India	645	675	-	1,899	-	-	3,219
Japan	1,363	3,241	-	4,650	284	-	9,538
Korea	105	1,075	-	2,347	-	-	3,527
Malaysia	56	-	-	-	-	-	56
Singapore	71	145	-	-	-	-	216
U.S.S.R.	-	-	-	1,271	-	-	1,271
Subtotal	15,362	26,750	816	10,359	4,771	0	58,058
	C.C.C. CREDIT						
ATLANTIC							
Dominican Rep.	-	-	-	-	105	-	105
Peru	155	-	-	-	-	-	155
U.S.S.R.	-	2,335	-	-	1,035	-	3,370

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. Credit--Continued							
GULF							
Cyprus	-	444	-	-	-	-	444
Iran	-	1,176	-	-	-	-	1,176
Peru	-	2,087	-	-	-	-	2,087
Poland	-	1,281	-	-	-	-	1,281
U.S.S.R.	-	24,117	-	-	-	-	24,117
Zaire	-	170	-	-	-	-	170
PACIFIC							
Hong Kong	73	-	-	-	-	-	73
Korea	-	311	-	1,691	-	-	2,002
Philippines	1,112	-	-	458	-	-	1,570
Thailand	14	-	-	66	-	-	80
Subtotal	1,354	31,921	0	2,215	1,140	0	36,630
Barter							
IAKES							
Algeria	-	-	-	-	852	-	852
GULF							
Algeria	-	1,750	-	-	806	-	2,556
Brazil	-	521	-	-	-	-	521
Colombia	-	2,291	-	-	-	-	2,291
Honduras	113	105	-	-	-	-	218
PACIFIC							
China (Taiwan)	-	-	-	702	-	-	702
Subtotal	113	4,667	0	702	1,658	0	7,140
P. L. - 480							
CANADIAN							
Israel	565	-	-	-	-	-	565
ATLANTIC							
Indonesia	409	-	-	-	-	-	409
GULF							
Bangladesh	-	168	-	-	-	-	168
India	-	224	-	-	-	-	224
Israel	-	1,128	-	-	-	-	1,128
Lebanon	-	1,552	-	-	-	-	1,552
Vietnam	-	367	-	-	-	-	367
Yemen	-	89	-	-	-	-	89
PACIFIC							
Indonesia	1,193	-	-	852	-	-	2,045
Pakistan	522	1,042	-	395	-	-	1,959
Subtotal	2,689	4,570	0	1,247	0	0	8,506
GRAND TOTAL	19,518	67,908	816	14,523	7,569	0	110,334
LAKE PORTS to Canada 1/	6,541	0	0	0	831	0	7,372

COASTAL AREAS

July 1972 - April 1973

Canadian.....	12,567	0	1,913	0	6,871	0	21,351
Lakes(Overseas).....	21,090	1,019	1,036	38	20,850	0	44,033
Atlantic.....	21,006	2,335	20,486	373	9,696	50	53,946
Gulf.....	43,439	432,031	37,073	0	11,446	536	524,525
Pacific.....	51,003	49,366	1,181	124,637	1,363	26	227,576
Total....	149,015	484,751	61,689	125,048	50,226	612	871,431

July 1971 - April 1972

Canadian.....	7,729	0	3,382	100	5,161	539	16,911
Lakes(Overseas).....	14,064	36	1,207	0	5,777	0	21,084
Atlantic.....	1,200	0	5,707	893	7,995	0	15,795
Gulf.....	31,879	210,906	22,078	0	9,270	570	274,703
Pacific.....	22,533	29,067	0	69,096	1,082	0	121,778
Total....	77,405	240,009	32,374	70,089	29,285	1,109	450,271

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1972 ~ April 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHEL		
Afghanistan	-	-	-	737	737
Algeria	1,160	-	11,612	-	12,772
Angola	-	536	-	-	536
Azores	375	-	-	-	375
Bangladesh	12,486	-	-	17,027	29,513
Belgium	8,060	-	-	-	8,060
Bolivia	-	-	-	441	441
Brazil	25,813	-	12,786	-	38,599
Cambodia	-	-	-	662	662
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	11,307	-	3,998	-	15,305
Colombia	-	-	9,286	-	9,286
Costa Rica	1,684	-	471	-	2,155
Cyprus	566	444	-	-	1,010
Czechoslovakia	2,342	-	-	-	2,342
Dominican Republic	-	1/ 1,231	-	1/ 1,352	2,583
Ecuador	475	-	728	1,919	3,122
Egypt	2,585	-	-	-	2,585
El Salvador	2,323	-	409	-	2,732
Ethiopia	-	-	-	50	50
Finland	367	-	-	-	367
France	6,459	-	-	-	6,459
French Guiana	344	-	-	-	344
Germany, East	1/ 7,197	3,581	-	-	10,778
Germany, West	6,078	-	-	-	6,078
Ghana	1,279	-	-	-	1,279
Greece	908	-	-	-	908
Guatemala	1,174	-	95	-	1,269
Guyana	1,018	-	-	-	1,018
Honduras	-	-	1,425	-	1,425
Hong Kong	1,008	571	-	-	1,579
Iceland	-	-	8	-	8
India	11,225	-	-	6,718	17,943
Indonesia	-	-	-	12,632	12,632
Iran	-	13,304	-	922	14,226
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	9,150	9,150
Italy	6,039	-	-	-	6,039
Ivory Coast	-	-	-	111	111
Jamaica	998	-	427	-	1,425
Japan	93,527	-	-	-	93,527
Kenya	540	-	-	-	540

Continued

WHEAT: Inspections for export by programs and country of destination
July 1972 - April 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Korea	10,707	19,014	3,147	11,520	44,388
Lebanon	-	-	-	2,582	2,582
Malaysia	184	-	-	-	184
Malta	238	-	-	-	238
Mexico	14,099	-	-	-	14,099
Morocco	4,022	-	-	827	4,849
Netherlands	51,471	-	-	-	51,471
Netherlands Antilles	-	139	-	-	139
Nicaragua	670	-	-	-	670
Nigeria	9,993	-	-	-	9,993
Norway	3,413	-	-	-	3,413
Pakistan	-	4,640	-	32,863	37,503
Panama	1,023	-	-	-	1,023
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	15,468	1,314	-	16,782
Philippines	1,652	10,501	-	-	12,153
Poland	6,342	7,828	-	-	14,170
Portugal	3,574	-	-	-	3,574
Sierra Leone	-	-	631	-	631
Singapore	479	-	-	-	479
Spain	684	-	-	-	684
Sudan	-	1,759	-	-	1,759
Surinam	332	-	-	-	332
Thailand	-	742	-	-	742
Trinidad	2,580	-	-	-	2,580
Tunisia	-	-	-	852	852
United Kingdom	12,592	-	-	-	12,592
U.S.S.R.	126,879	120,799	-	-	247,678
Uruguay	-	-	-	4,364	4,364
Venezuela	18,753	-	-	-	18,753
Vietnam	-	-	-	5,409	5,409
West Indies	55	-	-	-	55
Yemen	-	-	-	199	199
Yugoslavia	-	13,380	-	-	13,380
Zaire	-	170	-	-	170
GRAND TOTAL	500,503	214,107	46,337	110,484	871,431

1/ Revised.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	108,914	15,809	2,473	21,909	149,105
Hard Red Winter	259,221	160,420	27,345	37,765	484,751
Soft Red Winter	24,422	7,890	647	28,730	61,689
White	70,241	26,029	7,005	21,773	125,048
Durum	37,679	3,423	8,867	257	50,226
Mixed	26	536	0	50	612
GRAND TOTAL	500,503	214,107	46,337	110,484	871,431

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
April 1973

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	3,554	-	-	-	788	-	4,342
Subtotal	3,554	0	0	0	788	0	4,342
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	457	-	-	-	2,587	-	3,044
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	457	0	0	0	2,587	0	3,044
ATLANTIC							
North	1,073	-	-	-	1,278	-	2,351
South	2,605	2,335	-	-	1,206	-	6,146
Subtotal	3,678	2,335	0	0	2,484	0	8,497
GULF							
Mississippi River	2,250	2,030	704	-	806	-	5,790
East Gulf	1,140	5,261	-	-	172	-	6,573
North Texas Gulf	2,662	41,593	112	-	406	-	44,773
South Texas Gulf	-	8,665	-	-	-	-	8,665
Subtotal	6,052	57,549	816	0	1,384	0	65,801
PACIFIC							
Columbia River	2,281	5,803	-	12,532	326	-	20,942
Puget Sound	3,496	2,221	-	1,991	-	-	7,708
California	-	-	-	-	-	-	0
Subtotal	5,777	8,024	0	14,523	326	0	28,650
TOTALS							
April 1973	19,518	67,908	816	14,523	7,569	0	110,334
Jul.72-Apr.73	149,105	484,751	61,689	125,048	50,226	612	871,431
Jul.71-Apr.72	77,405	240,009	32,374	70,089	29,285	1,109	450,271

wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
April 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	-	393	196	-	5,426	-	3,665
France	-	-	-	-	-	-	609
Germany, West	36	532	-	-	-	-	-
Italy	-	217	-	-	-	-	-
Japan	423	-	-	-	-	-	-
Netherlands	-	-	204	-	-	-	-
Spain	-	-	-	-	575	-	773
United Kingdom	-	-	-	-	-	-	568
U.S.S.R.	-	-	1,403	-	593	-	870
Subtotal	459	1,142	1,803	0	6,594	0	6,485
ATLANTIC							
Chile	-	-	-	-	1,206	-	-
China (Taiwan)	-	-	-	-	-	-	357
Czechoslovakia	-	-	-	-	48	-	-
France	-	-	-	-	-	-	722
Germany, West	-	-	-	-	2,209	-	905
Iceland	-	-	-	-	20	-	-
Ireland	-	-	-	-	615	-	-
Israel	-	-	-	-	-	-	1,111
Italy	-	-	-	-	1,006	-	-
Jamaica	-	-	-	-	106	-	-
Japan	-	-	-	-	2,838	-	735
Netherlands	-	-	-	-	1,320	-	417
Peru	-	-	-	-	1,418	-	-
Portugal	-	-	-	-	1,100	-	-
Spain	-	-	-	-	4,061	-	-
United Kingdom	-	-	-	-	3,854	-	656
U.S.S.R.	-	-	638	-	2,659	-	322
Venezuela	-	-	-	-	852	-	-
Subtotal	0	0	638	0	23,312	0	5,225
GULF							
Belgium	-	-	-	-	967	-	1,251
China (Taiwan)	-	-	-	-	2,254	-	1,909
Denmark	-	-	-	-	-	-	1,429
Dominican Rep.	-	-	-	-	363	-	-
Ecuador	-	-	-	-	214	-	-
El Salvador	-	-	-	-	448	-	-
Germany, West	-	-	-	-	1,001	-	4,910
Greece	-	-	-	-	1,441	-	-
Guatemala	-	-	-	-	475	-	-
Honduras	-	-	-	-	39	-	-
India	-	-	-	-	-	3,570	-
Italy	-	-	-	-	8,371	-	2,997
Jamaica	-	-	-	-	140	-	-
Japan	-	-	-	-	16,153	7,005	10,966
Korea	-	-	-	-	3,577	-	402
Mexico	-	-	-	-	222	-	-
Netherlands	-	-	-	-	3,905	-	4,062
Norway	-	-	-	-	-	748	-
P. Rep. of China	-	-	-	-	2,426	-	641
Poland	-	-	-	-	1,848	-	588
Romania	-	-	-	-	1,350	-	-
Senegal	-	-	-	-	-	97	-
Singapore	-	-	-	-	-	-	299
Spain	-	-	-	-	-	-	3,043
Surinam	-	-	-	-	50	-	-
Trinidad	-	-	-	-	223	-	-
Tunisia	-	-	-	-	551	-	-
U.S.S.R.	-	-	-	-	10,395	-	638
Venezuela	-	-	-	-	1,115	1,552	77
West Indies	-	-	-	-	169	-	-
Yugoslavia	-	-	-	-	1,014	-	352
Subtotal	0	0	0	0	58,691	12,972	33,564
PACIFIC							
China (Taiwan)	-	-	-	-	-	613	-
Ecuador	-	147	-	-	-	-	-
Japan	720	281	-	-	-	1,376	-
Korea	-	4,846	-	-	-	-	-
Unknown	30	-	-	-	-	-	-
Subtotal	750	5,274	0	0	0	1,989	0
April 1973	1,209	6,416	2,441	0	88,597	14,961	45,274
July 72-April 73	4,986	44,204	3,781	8,597	885,197	158,129	334,364
July 71-April 72	17,083	16,601	1,734	419	528,437	88,349	368,912

Inspections for export under the U. S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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FIRST CLASS

GRAINS: INSPECTIONS FOR EXPORT BY PORTS AND AREAS
April 1973

Ports	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans	Total
----- 1,000 bushels -----									
LAKES									
Chicago Area	1,973	-	-	-	-	3,171	-	3,379	8,523
Duluth - Superior	8,443	459	1,142	1,607	-	1,551	-	-	13,202
Toledo Area	-	-	-	196	-	1,352	-	3,020	4,568
Saginaw	-	-	-	-	-	520	-	86	606
Subtotal	10,416	459	1,142	1,803	0	6,594	0	6,485	26,899
ATLANTIC									
North	2,351	-	-	638	-	7,790	-	1,483	2,262
South	6,146	-	-	-	-	15,522	-	3,742	25,410
Subtotal	8,497	0	0	638	0	23,312	0	5,225	37,672
GULF									
Mississippi River	5,790	-	-	-	-	54,579	-	26,400	86,769
East Gulf	6,573	-	-	-	-	597	-	2,540	9,710
North Texas Gulf	44,773	-	-	-	-	3,293	6,441	4,674	59,131
South Texas Gulf	8,665	-	-	-	-	222	6,531	-	15,418
Subtotal	65,801	0	0	0	0	58,691	12,972	33,614	171,028
PACIFIC									
Columbia River	20,942	548	5,274	-	-	-	-	-	26,764
Puget Sound	7,708	179	-	-	-	-	-	-	7,887
California	-	23	-	-	-	-	1,989	-	2,012
Subtotal	28,650	750	5,274	0	0	0	1,989	0	36,663
TOTALS:									
April 1973	113,364	1,209	6,416	2,441	0	88,597	14,961	45,274	272,262
January - April 1973	408,182	1,931	21,827	3,629	0	368,284	68,645	201,038	1,072,595
January - April 1972	180,979	14,200	5,543	0	419	221,241	39,610	143,153	603,115

Inspections for export under the U. S. Grain Standards Act.

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 20

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 18, 1973

SOYBEANS WEAKEN - OTHER GRAINS STRONG

Soybean prices tumbled lower on the nations' markets during the week ended May 17. Heavy deliveries against futures contracts at Chicago and weather turning favorable over much of the nation contributed enough weakness to overcome the strength from the net short position of soybean stocks. Wheat and feed grain prices were sparked to higher price levels by speculation in world monetary markets that took gold to the highest level ever reported. Later the dollar regained some strength and the flow reversed and speculators bought dollars. Good export demand coupled with poor transportation caused shortages to load vessels and exporters bid up prices to bring out more grain.

Hard winter wheat went up 11¢ to 14¢ per bushel at Kansas City with the most strength in the higher protein wheat. Good export interest competed with flour mills for the offerings. Houston ordinary traded up 8 cents. Chicago soft red winter gained 18¢ and St. Louis picked up 15 cents. Toledo soft red went up 17 cents. Soft white gained 18¢ per bushel. Portland soft white sold unchanged as export demand was well satisfied. Minneapolis spring wheat gained considerable strength as export demand competed with the steady flour mill interest for supplies. Dark northern spring ordinary protein advanced 12 cents. Durum picked up 3¢ to 7¢ per bushel. Minneapolis rye ended steady.

Corn markets showed strength throughout the period as offerings failed to satisfy the good demand from exporters, processors and feeders. Much of the remaining stocks are high moisture or damaged corn which is hard to sell as most interests can find little outlet for undergrades. Kansas City white corn advanced 4¢ with yellow up 1¢ to 2 cents. Chicago No. 2 yellow eased 1¢ lower. Toledo went up 4¢ and Minneapolis gained 2 cents. Chicago No. 2 white oats picked up 2¢, Toledo held and Minneapolis traded steady to 4¢ higher. Good export demand contributed some strength. Minneapolis malting barley traded unchanged but feed grade sold steady to up 1 cent. Portland No. 2 western 45 lb. barley sold steady to up 2¢, Stockton went up 1¢ to 2¢ and Los Angeles gained 3¢ to 4¢ per bushel.

Grain sorghum borrowed strength from corn with some feeders and export interest shifting to the lower cost product. Kansas City and Texas high plains went up 5¢ per cwt. Los Angeles traded steady.

Yellow soybeans traded 5¢ to 22¢ lower as heavy deliveries against Chicago futures contracts dropped the futures option price and cash traders lowered their basis as weather turned favorable for plowing and planting. Chicago ended 12¢ lower at \$8.58 after going over \$9.00 during the week. Toledo dropped 5¢, Minneapolis fell 22¢ and Illinois crusher prices eased up 1¢ on the high end but dropped 18¢ at the bottom of the range at \$8.38-8.71 per bushel. Minneapolis flaxseed traded steady.

Special Features

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* NOTICE: IF YOU HAVE NOT RETURNED YOUR CIRCULARIZATION (SEE REPORT OF APRIL 20, 1973)*
* YOUR NAME WILL BE DROPPED FROM THE MAILING LIST. *

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	May 17, 1973			May 18, 1972	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	2.55 1/4	2.49 5/8	2.47 7/8	2.48 1/2	1.44 3/4
Kansas City	2.44	2.32 1/2	2.32 3/4	2.33 3/4	1.44 1/8
Minneapolis	2.39	2.33	2.33	2.33	1.55 1/4
<u>Corn</u>					
Chicago	1.91 3/4	1.77	1.72 3/8	1.66 3/4	1.26 3/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	8.32 1/2	8.18	7.57 1/2	6.01 3/4	3.60 1/2
<u>Grain Sorghum</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	3.08	3.14	2.93	2.78	2.10 1/4

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

May 17, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.51	-	2.51
Baltimore	No. 2 Soft Red Winter ...	2.82	-	2.82
Gulf	No. 2 Hard Winter Ordinary protein	2.84	-	2.84
	13% protein	2.87	-	2.87
	No. 2 Soft Red Winter ...	2.79	-	2.79
Pacific Northwest	No. 2 Western White	2.73	-	2.73
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.09	8.93	-
Gulf	No. 2 Yellow	2.14	8.84	3.45

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat 10¢, corn 10¢ soybean 16¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 17, 1973 1/	May 10, 1973 1/	May 18, 1972 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	15.93	16.05	11.73
Oil yield per bushel crushed	Pounds	10.57	10.57	11.09
Value from bushel of soybeans	Dollars	1.68	1.70	1.30
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	295.00	315.00	96.00
Meal yield per bushel crushed	Pounds	47.59	47.59	47.25
Value from bushel of soybeans	Dollars	7.02	7.50	2.27
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	8.70	9.20	3.57
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	8.54	8.68	3.56
<u>Difference between soybean price and value of oil and meal</u>	Cents	16	52	1

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1973 and 2/ May 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	LESS STORAGE	May 17, 1973	May 10, 1973	May 18, 1972	Apr. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	256	245	165	251
		No. 1 Hard Winter (13% Prot.)	154½	154½	264	250	171	255
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	268-270	260-262	170-172	266
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	246-250	240-244	156-158	244
	Chicago	No. 2 Yellow Hard Winter	146	146	245	226	162-163	231
		No. 2 Soft Red Winter	146	146	260	242	168	245
	Toledo 6/	No. 2 Soft Red Winter	145	145	256	239	171	245
		No. 2 Soft White	145	145	254	236	171	244
	St. Louis	No. 2 Hard Winter	146	146	233	220	159-162	226
		No. 2 Soft Red Winter	146	146	247	232	166-167	234
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	243-245	231-233	151-155	233
		No. 1 Dark No. Spring (13% Prot.)	167½	166½	248-249	236-237	159	237
		No. 1 Dark No. Spring (15% Prot.)	173½	172½	250-251	238-242	177-179	239
		No. 1 H. Amber Durum	168	167	254-256	247-253	172-174	252
	Portland	No. 1 Soft White	148	147	265	265	173	261
		No. 1 Hard Winter (Ord. Prot.)	148	147	263-264	263-264	164-165	259
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	234-239	216-224	-	221
RYE	Minneapolis	No. 2	113	113	120	120	105-109	110
CORN	Kansas City	No. 2 White	126	123	292-294	289-290	126-127	233
		No. 2 Yellow	126	123	191-194	190-192	131-134	168
	Omaha	No. 2 Yellow	120	117	175-183	173-175	124-132	151
	Chicago	No. 2 Yellow	125	122	192	193	128	165
		No. 3 Yellow	123	120	186-191	187-192	123-127	161
	Toledo 6/	No. 2 Yellow	125	122	185	181	122	158
	St. Louis	No. 2 Yellow	127	124	185-186	185-186	123-126	162
	Minneapolis	No. 2 Yellow	115	112	167-170	165-168	121-123	146
OATS	Kansas City	No. 2 White	75	75	102	97	81	97
	Chicago	No. 2 Extra Heavy White	72	72	102	100	78	98
	Toledo 6/	No. 2 Heavy White	75	75	100	100	84	98
	Minneapolis	No. 2 Extra Heavy White	69	68	88-92	88	69	86
BARLEY	Kansas City	No. 3	107	107	158	156	97	147
	Minneapolis	No. 3 or better malting, 70% or better plump	109	108	164-166	164-166	118-122	164
		No. 3 or better, Feed	109	108	131-135	130-135	104-114	125
	Portland	No. 2 Western 45 lbs.	117	116	184	182-184	122-124	173
	Stockton	No. 2 Western 46 lbs.	126	126	179-181	178-179	142-143	173
	Los Angeles	No. 2 Western 46 lbs.	129	129	187-190	184-186	144-145	179
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	203	305-310	300-305	207	283
	Texas 5/	No. 2 Yellow	—	—	315-320	310-315	246-254	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	265	385-387	385-387	282-284	374
SOYBEANS	Chicago	No. 1 Yellow	247	245	858	870	356-357	653
	Toledo 6/	No. 1 Yellow	246	244	841	846	351	630
	Minneapolis	No. 1 Yellow	237	235	838	860	354	625
	Illinois Pts.	No. 1 Yellow 4/	237	235	838-871	856-870	353-358	652
FLAXSEED	Minneapolis	No. 1	281	280	500	500	280	484

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 11, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,242	27,985	1,822	137,810	214,859	2/ 207,579 3/	7,280**
Oats	68,224	66,802	6,731	18,285	160,042	19,431	140,611
Barley	2,023	210	-	50	2,283	84	2,199
Rye	11,516	2,418	226	15,492	29,652	16,794	12,858
Flaxseed	18	-	-	256	274	260	14
Corn	577	7,097	24,608	67,713	99,995	1/ 99,958 3/	37
Grain sorghum	4,498	3,089	47	13,117	20,751	8,508	12,243
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley -; Corn 3,394
 Flaxseed -; Grain sorghum 22; Oats -; Soybeans -; Wheat 90; Rye -

**Breakdown by classes: Hard red winter 5,260 ; Hard red spring 606 ; Soft red winter 86 ;
 White Wheat 459 ; Durum Wheat 615 ; Other Wheat 254

1/ Include 7.0 mil. bu. reserved for settlement of over and underdeliveries on loading orders and sales, and 6.0 mil. bu. for the Livestock Feed program.

2/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and underdeliveries on loading orders and sales. Also, includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Soft Red Wtr.) for donation programs.

3/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 11, 1973	JULY 1 TO		May 11, 1973	JULY 1 TO	
		May 11, 1973	May 12, 1972		May 11, 1973	May 12, 1972
Wheat	473	42,743	43,653	97	315,646	3,332
Oats	-	-	24,150	3,780	45,701	7,422
Barley	-	-	41,200	61	6,019	1,730
Rye	-	-	-	165	21,805	513
Flaxseed	-	-	-	1	12,263	14,311
Corn	209	OCTOBER 1 TO		8	OCTOBER 1 TO	
		May 11, 1973	May 12, 1972		May 11, 1973	May 12, 1972
		2,480	1,849		155,900	4,424
Grain sorghum	197	6,093	2,668	76	20,486	14,990
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 11, 1973	May 12, 1972		May 11, 1973	May 12, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending May 9, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Missouri	37,511	U. S. No. 2	2.89	Origin
Texas	5,105	U. S. No. 2	3.15	Origin
Corpus Christi, Texas	(Purch.) 16,641	U. S. No. 2	3.35	Origin
Ralls, Texas ...	(Sold) 16,641	U. S. No. 2	3.10	Origin
Nebraska	422	U. S. No. 2	2.55	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 11, 1973	May 4, 1973	May 12, 1972	May 11, 1973	May 12, 1972		
United States	35,042	22,058	16,652	156,406	73,434	811,507	441,052
Canada	11,022	10,934	9,464	48,931	49,192	429,344	379,167
Argentina	5,827	1,743	2,162	21,531	6,756	70,777	24,574
Australia	-	3,543	8,625	18,329	47,696	168,766	232,297
TOTAL	51,891	38,278	36,903	245,197	177,078	1,480,394	1,077,090

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 11, 1973	May 4, 1973	May 12, 1972	May 11, 1973	May 12, 1972		
Wheat	35,042	22,058	16,652	156,406	73,434	768,906	401,463
Wheat flour & prod.	Not available weekly					42,601	39,589
Oats	3,073	676	0	4,532	3,561	4,283	14,288
Barley	2,218	2,195	4,902	9,705	7,975	37,898	16,407
Rye	750	1,526	0	3,651	0	1,365	1,751
Flaxseed	0	0	0	0	419	8,774	9
						Oct. 1972- Mar. 1973	Oct. 1971- Mar. 1972
Corn	21,715	20,350	14,149	115,473	82,831	551,429	327,995
Grain sorghum	2,042	4,455	234	19,115	12,191	104,696	48,541
						Sep. 1972- Mar. 1973	Sep. 1971- Mar. 1972
Soybeans	8,244	12,575	7,252	59,956	47,812	341,733	265,536

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 11, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth- Superior	Toledo	South Atlantic	Miss. River	East Gulf	Total
Netherlands	30	111	-	642	3,359	-	4,142
Denmark	454	-	-	-	-	-	454
Canada	-	327	-	-	-	-	327
France	-	-	580	-	-	-	580
Unit. King.	-	-	187	-	-	-	187
W. Germany	-	-	575	-	-	-	575
U.S.S.R.	-	-	-	-	985	-	985
Japan	-	-	-	-	599	395	994
Total	484	438	1,342	642	4,943	395	8,244
Sep. 1, 1972-May 11, 1973							399,530
Sep. 1, 1971-May 12, 1972							313,327

Inspections for export under the U. S. Grain Standards Act

GRAINS: CCC-owned stocks by states, April 30, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
- 1,000 Bushels -							
Arkansas	6	-	-	802	-	-	1
California	1,506	-	-	220	-	-	8
Colorado	2,550	-	-	132	-	-	2
Idaho	30	-	-	454	-	-	-
Illinois	119	2,665	-	15,389	-	-	-
Indiana	-	635	-	-	-	-	-
Iowa	962	13,922	36	2,062	862	4	36
Kansas	22,335	150	4	5	104	-	272
Kentucky	16	-	-	2,664	-	-	-
Louisiana	8	-	-	2,008	-	-	-
Maryland	7	-	-	-	-	-	-
Michigan	-	1,011	-	39	4	-	-
Minnesota	1,710	1,850	581	48,680	1,489	4	12
Mississippi	-	-	-	16	-	-	-
Missouri	4,668	1,911	5	7,620	-	-	187
Montana	1,889	-	2	2,936	26	-	-
Nebraska	20,405	9,713	9	918	582	-	95
New Mexico	921	-	-	-	-	-	28
New York	1,475	-	-	4,758	78	-	-
North Carolina ..	36	-	-	-	-	-	-
North Dakota	4,694	182	1,291	30,735	3,980	5	-
Ohio	23	162	-	15	-	-	-
Oklahoma	6,155	-	7	9	-	-	2
Oregon	449	-	2	477	-	-	-
Pennsylvania	2	-	-	-	-	-	-
South Dakota	4,513	494	230	13,804	6,108	5	1
Tennessee	103	-	-	744	-	-	-
Texas	14,065	157	6	3,676	10	-	7,120
Utah	1	-	-	-	-	-	-
Washington	1,782	-	53	5,710	10	-	-
Wisconsin	119	2	64	2,950	42	-	-
Wyoming	462	-	-	18	2	-	-
All other positions ..	125,337	65,210	7	14,517	15,456	337	13,671
Total 1/	216,349	98,065	2,298	161,359	28,753	355	21,435

1/ Totals may not add due to independent rounding of figures.

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	47	7			38		38
ARKANSAS	104	300	404	154	300					
CALIFORNIA	137	69	206	125	69			11		11
COLORADO	2,171	1,351	3,522	1,774	1,238			396	113	509
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	59	12			1		1
IDAHO	2,686	782	3,468	1,860	432			826	351	1,177
ILLINOIS	941	941	1,882	904	937			37	4	41
INDIANA	158	177	335	147	163			11	14	25
KANSAS	6,478	33,812	40,290	5,544	32,531	2		934	1,279	2,213
KENTUCKY	108	36	144	103	36			5		5
MARYLAND	24		24	24						
MICHIGAN	182	108	290	160	94			22	14	36
MINNESOTA	9,805	382	10,187	5,143	306			4,662	76	4,738
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	700	410			25	27	52
MONTANA	6,989	348	7,337	3,131	277			3,858	71	3,929
NEBRASKA	3,469	2,202	5,671	2,498	1,902			971	300	1,271
NEVADA	11		11					11		11
NEW JERSEY	26		26	23				4		4
NEW MEXICO	25	404	429	24	352				52	52
NEW YORK	256	14	270	231	14			25		25
NC CAROLIN	96		96	92				4		4
ND DAKOTA	27,308	943	28,251	14,057	821			13,251	122	13,373
OHIO	384	760	1,144	346	719			38	41	79
OKLAHOMA	1,358	9,487	10,845	1,222	9,194			137	293	430
OREGON	2,569	1,708	4,277	1,665	1,395			904	313	1,217
PENNSYLVANIA	38	10	48	32	9			6		6
S CAROLIN	124	2	126	100	2			24		24
S DAKOTA	8,272	969	9,241	4,071	861			4,201	108	4,309
TENNESSEE	63	10	73	55	10			8		8
TEXAS	104	2,359	2,463	96	2,323			8	36	44
UTAH	387	113	500	280	104			107	9	116
VIRGINIA	134	13	147	108	13			25	1	26
WASHINGTON	5,178	4,231	9,409	3,177	3,187			2,001	1,044	3,045
WISCONSIN	26	1	27	23	1			3		3
WYOMING	406	10	416	326	9			80	1	81
TOTAL	80,915	61,999	142,914	48,279	57,729	2		32,636	4,268	36,904

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	219		219	134				86		86
ARIZONA	4		4	4						
CALIFORNIA	322	20	342	318	20			4		4
COLORADO	867	356	1,223	241	181			627	175	802
DELAWARE	44	15	59	25				19	15	34
FLORIDA	285	9	294	193	9			92		92
GEORGIA	3,389	137	3,526	2,057	71			1,332	66	1,398
IDAHO	158		158	78				80		80
ILLINOIS	30,506	9,954	40,460	13,797	5,657	14		16,709	4,193	20,902
INDIANA	14,994	2,884	17,878	6,548	1,227	16		8,446	1,641	10,087
IOWA	111,646	15,174	126,820	14,469	3,701	30		97,176	11,443	108,619
KANSAS	5,077	4,805	9,882	1,791	2,744			3,286	2,361	5,647
KENTUCKY	1,544	14	1,558	1,026	8			518	6	524
MAINE	1		1	1						
MARYLAND	1,024	153	1,157	823	148			181	5	186
MICHIGAN	4,808	615	5,423	642	114	2		4,166	499	4,665
MINNESOTA	83,817	5,815	89,632	8,999	2,120	42		74,818	3,653	78,471
MISSISSIPPI	27		27	16				11		11
MISSOURI	11,578	1,405	12,983	3,745	657			7,833	748	8,581
MONTANA	11		11	11						
NEBRASKA	51,876	6,643	58,519	10,257	1,526			41,619	5,117	46,736
NEW JERSEY	114		114	60				54		54
NEW MEXICO	124	1	125	76				48	1	49
NEW YORK	551		551	238				313		313
NC CAROLIN	3,662	376	4,038	1,955	168			1,707	208	1,915
ND DAKOTA	1,977	35	2,012	335	29			1,642	6	1,648
OHIO	6,217	1,657	7,874	1,805	519			4,412	1,138	5,550
OKLAHOMA	162	390	552	26	146			136	244	380
OREGON	4		4	4						
PENNSYLVANIA	451		451	168				284		284
S CAROLIN	1,547	72	1,619	1,007	45			540	27	567
S DAKOTA	14,420	589	15,009	1,988	237			12,432	352	12,784
TENNESSEE	445	6	451	269				176	5	181
TEXAS	352	961	1,313	204	676			148	285	433
VIRGINIA	1,469		1,469	623				846		846
WASHINGTON	110	26	136	85	26			25		25
WEST VA	2		2	1				2		2
WISCONSIN	11,256	641	11,897	2,059	193			9,197	449	9,646
WYOMING	23		23					23		23
TOTAL	365,063	52,752	417,815	76,076	20,222	105		288,987	32,336	321,323

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	20	14			12	2	14
ND DAKOTA	212	31	243	148	27			64	4	68
S DAKOTA	174	52	226	104	51			70	1	71
TOTAL	417	99	516	271	92			146	6	152

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	29		29	3				26		26
ARIZONA	99	27	126	98	27			1		1
CALIFORNIA	1,992	3,834	5,826	1,454	3,042			538	792	1,330
COLORADO	22		22	21				1		1
DELAWARE	11		11	11						
GEORGIA	13		13	13						
IDAHO	1,520	349	1,869	1,032	162			488	187	675
ILLINOIS	1		1	1						
IOWA	7		7	1				6		6
KANSAS	25	9	34	12	8			12	1	13
KENTUCKY	32		32	27				4		4
MAINE	2		2	2				2		2
MARYLAND	57		57	57						
MICHIGAN	11		11	3				8		8
MINNESOTA	9,723	63	9,786	3,222	61			6,500	2	6,502
MISSOURI	10		10	7				3		3
MONTANA	2,170	23	2,193	1,277	8			893	14	907
NEBRASKA	37		37	19				18		18
NEVADA	10		10	10						
NEW JERSEY	15		15	12				3		3
NEW MEXICO	2		2					2		2
NEW YORK	2		2	1				1		1
NORTH CAROLINA	27		27	25				2		2
NORTH DAKOTA	16,858	386	17,244	6,964	244			9,894	141	10,035
OHIO	2		2	2						
OKLAHOMA	32	11	43	31	11			2		2
OREGON	446	168	614	274	165			172	4	176
PENNSYLVANIA	12		12	10				2		2
S. CAROLINA	33		33	26				8		8
S. DAKOTA	3,154	52	3,206	1,046	46			2,108	7	2,115
TENNESSEE	14	12	26	13	12			1		1
TEXAS		4	4		4					
UTAH	85		85	56				29		29
VIRGINIA	65		65	62				3		3
WASHINGTON	506	192	698	236	187			270	5	275
WISCONSIN	27	2	29	16	2			11		11
WYOMING	46		46	43				3		3
TOTAL	37,100	5,133	42,233	16,086	3,980			21,014	1,153	22,167

1972-CROP GR. SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	10		10	4				6		6
ARIZONA	38		38	38						
ARKANSAS	114	16	130	96	16			18		18
CALIFORNIA	18		18	18						
COLORADO	42	18	60	12	11			30	7	37
GEORGIA	13		13	9				4		4
ILLINOIS	151	1	152	73	1			77		77
INDIANA	25	1	26	18	1			6		6
IOWA	30	12	42	4	12			26		26
KANSAS	1,771	1,768	3,539	782	1,098	1		989	669	1,658
KENTUCKY	15		15	5				10		10
LOUISIANA	19		19	15				3		3
MICHIGAN	5		5	2				3		3
MINNESOTA	12		12	8				4		4
MISSISSIPPI	18		18	17				2		2
MISSOURI	759	84	843	426	59			332	25	357
NEBRASKA	1,720	741	2,461	741	435			978	307	1,285
NEW MEXICO	79	272	351	65	229			14	43	57
NORTH CAROLINA	130		130	99				31		31
OHIO	9		9	3				6		6
OKLAHOMA	52	128	180	6	58			46	70	116
S. CAROLINA	6		6	4				2		2
S. DAKOTA	322	18	340	82	16			240	2	242
TENNESSEE	24		24	10				14		14
TEXAS	727	7,431	8,158	548	5,326			179	2,105	2,283
VIRGINIA	7		7	5				2		2
TOTAL	6,116	10,490	16,606	3,093	7,261	1		3,023	3,229	6,252

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	1						
MINNESOTA	778	158	936	118	52			659	106	765
MONTANA	4	4	8		1		2	4	2	6
NEBRASKA	16	15	31	1	1			15	14	29
NEW YORK	1		1					1		1
NORTH DAKOTA	1,218	336	1,554	171	175	1		1,046	161	1,207
OHIO	2		2					2		2
S. CAROLINA	27		27	27						
S. DAKOTA	2,929	1,192	4,121	439	432	1		2,489	700	3,249
WISCONSIN	2		2					2		2
TOTAL	4,991	1,705	6,696	771	660		2	4,218	1,043	5,261

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	349	12	361	315	10			34	2	36
ARKANSAS	1,087	16,357	17,444	879	6,903			209	9,454	9,663
DELAWARE	4		4	4						
FLORIDA	86	563	649	77	273			9	291	300
GEORGIA	250	3,380	3,630	206	3,380			44		44
ILLINOIS	7,749	5,304	13,053	6,503	5,020			1,246	285	1,531
INDIANA	2,290	669	2,959	1,887	605			403	64	467
IOWA	14,509	6,986	21,495	9,588	6,068			4,921	918	5,839
KANSAS	489	289	778	339	273			150	16	166
KENTUCKY	549	6	555	446	6			103		103
LOUISIANA	1,364	828	2,192	1,301	519			62	309	371
MARYLAND	71		71	68				3		3
MICHIGAN	249	64	313	112	61			137	3	140
MINNESOTA	9,389	2,998	12,387	6,085	2,854			3,304	144	3,448
MISSISSIPPI	2,010	446	2,456	1,794	309			215	137	352
MISSOURI	3,487	1,391	4,878	2,628	1,337			859	54	913
NEBRASKA	581	530	1,111	376	488			205	41	246
NEW JERSEY	9		9	3				6		6
NEW YORK	1		1	1				1		1
NC CAROLN	943	38	981	787	11			156	27	183
ND DAKOTA	293	83	376	173	79			120	4	124
OHIO	2,259	743	3,002	1,672	646			587	97	684
OKLAHOMA	9	3	12	8	3			1		1
PENSLVANA	3		3	2				1		1
S CAROLIN	381	19	400	293	19			88		88
S DAKOTA	245	53	298	169	47			76	6	82
TENNESSEE	344	2	346	220	2			124		124
TEXAS	139	225	364	134	73			5	152	157
VIRGINIA	111		111	84				28		28
WISCONSIN	298	10	308	200	8			98	2	100
TOTAL	49,547	40,999	90,546	36,353	28,995			13,194	12,005	25,199

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	36	42			2		2
CALIFORNIA	43	10	53	40				3	10	13
COLORADO	10		10	10						
FLORIDA	35		35	30				5		5
GEORGIA	45		45	37				8		8
IDAHO	101		101	51				50		50
ILLINOIS	62	9	71	37	9			25		25
INDIANA	16	6	22	16	5				1	1
IOWA	573	28	601	360	24			213	4	217
KANSAS	36		36	25				11		11
LOUISIANA	4		4	4						
MAINE	131	12	143	57	3			74	9	83
MICHIGAN	124	6	130	87	6			37		37
MINNESOTA	10,928	14	10,942	4,318	9			6,610	5	6,615
MISSISSIPPI	6	1	7	6					1	1
MISSOURI	11		11	7				4		4
MONTANA	184		184	67				116		116
NEBRASKA	254		254	146				108		108
NEW JERSEY	3		3					3		3
NEW YORK	135		135	86		11		38		38
NC CAROLN	51		51	46				5		5
ND DAKOTA	7,985	15	8,000	2,918	14			5,067	1	5,068
OHIO	116	9	125	100	9			16		16
OKLAHOMA	58	1	59	41	1			17		17
OREGON	173	1,024	1,197	111	1,024			62		62
PENSLVANA	29		29	21				8		8
S CAROLIN	59	1	60	56				3	1	4
S DAKOTA	8,228	99	8,327	2,713	88			5,515	11	5,526
TEXAS	97	3	100	85	3			12		12
VIRGINIA	3		3	3						
WASHINGTON	38	22	60	22	22			16		16
WISCONSIN	806		806	372				434		434
WYOMING	12		12	9				3		3
TOTAL	30,397	1,302	31,699	11,920	1,259	12		18,466	43	18,509

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1971 CROP		TOTAL
	FARM	WHSE.	
COLORADO	1	1	
IOWA	2	2	
KANSAS	25	25	
MICHIGAN	2	2	
MINNESOTA	1,482	1,482	
MONTANA	5	5	
NEBRASKA	49	49	
ND DAKOTA	2,013	2,013	
OKLAHOMA	1	1	
S DAKOTA	3,059	3,059	
WASHINGTON	11	11	
WYOMING	1	1	
TOTAL	6,650	6,650	

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1972 CROP		*1969 CROP*	*1968 CROP*	* *	* *	* *
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	2,702	1,125	142	667	113	292	363			
IDAHO	1,525	831	137	194	11	205	147			
ILLINOIS	2	1		1						
INDIANA	10	4					6			
IOWA	3	2			1					
KANSAS	6,490	1,710	1,566	1,131	521	997	566			
MICHIGAN	16	12	1	3						
MINNESOTA	11,198	8,896	222	565	5	615	795			
MISSOURI	9				9					
MONTANA	20,531	9,011	102	3,351	43	4,206	4,818			
NEBRASKA	9,169	3,098	602	1,840	405	1,238	1,978			
NEW MEXICO	35		10		25					
NEW YORK	10	9		1						
NO CAROLIN	19		19							
NO DAKOTA	62,328	36,890	856	7,505	114	11,594	5,369			
OHIO	2			1			1			
OKLAHOMA	378	22	157	20	149	15	15			
OREGON	978	433	179	154	25	119	68			
PENSLVANA	5	5								
S DAKOTA	19,719	9,831	163	2,624	36	2,498	4,567			
TEXAS	607	9	446		152					
UTAH	41	30		4		2	5			
VIRGINIA	4	4								
WASHINGTON	1,97	591	320	91		64	31			
WISCONSIN	2	1					1			
WYOMING	346	110	16	24		54	142			
TOTAL	137,121	72,622	4,937	18,184	1,608	21,899	17,371			

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1972 CROP		*1969 CROP*	*1968 CROP*	* *	* *	* *
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	81	37	21	10		13				
GEORGIA	116	79	37							
IDAHO	21	21								
ILLINOIS	22,892	11,472	9,300	1,232		880				
INDIANA	7,056	3,955	2,269	613		219				
IOWA	169,777	100,950	24,411	27,660		16,056				
KANSAS	2,541	1,402	640	318		181				
KENTUCKY	30	5	25							
MICHIGAN	2,546	1,542	657	285		62				
MINNESOTA	114,325	73,669	6,085	23,211		11,360				
MISSOURI	7,525	4,533	1,742	795		555				
NEBRASKA	63,596	33,799	1,168	14,365		14,264				
NEW JERSEY	3	3								
NEW YORK	177	173	4							
NO CAROLIN	270	46	224							
NO DAKOTA	2,178	1,622	4	282		270				
OHIO	4,448	2,524	1,411	389		124				
PENSLVANA	55	49		5						
S CAROLIN	8		8							
S DAKOTA	13,769	8,109	50	2,368		2,542				
TENNESSEE	1	1								
TEXAS	119		119							
VIRGINIA	19	19								
WASHINGTON	6		6							
WISCONSIN	6,923	6,049	516	225		133				
TOTAL	417,189	250,061	48,700	71,760		46,668				

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1972 CROP		*1969 CROP*	*1968 CROP*	* *	* *	* *
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
COLORADO	101	1		73		27				
IDAHO	73	11		44		14	4			
INDIANA	12	10					2			
IOWA	992	292		288		277	135			
KANSAS	21	9		10			2			
MICHIGAN	58	13		12		18	15			
MINNESOTA	54,644	14,725		13,170		17,925	8,824			
MISSOURI	6	5					1			
MONTANA	2,405	43		1,425		901	36			
NEBRASKA	477	162		196		96	23			
NEW YORK	25	13		5		4	3			
NO CAROLIN	2	2								
NO DAKOTA	43,566	7,937		13,020		16,917	5,702			
OHIO	60	28		5		14	13			
OKLAHOMA	10			4		6				
OREGON	37	17		13		5	2			
PENSLVANA	2	2								
S DAKOTA	29,814	9,693		7,728		7,023	5,370			
WASHINGTON	88	8		64		6	10			
WISCONSIN	577	156		177		142	102			
WYOMING	33	4		16		13				
TOTAL	133,006	33,132		36,250		43,377	20,245			

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	326		326	313		12					
ARKANSAS	4		4	4							
CALIFORNIA	441	958	1,399	441	958						5
COLORADO	1,997	621	2,618	1,960	600			37	21	58	251
DELAWARE	74	12	86	74	12						
FLORIDA	413	5	418	413	5						
GEORGIA	5,819	1,397	7,216	5,740	964		396	79	37	116	678
IDAHO	113		113	91				21		21	37
ILLINOIS	85,212	59,436	144,648	73,678	43,725	62	6,411	11,472	9,300	20,772	33,125
INDIANA	43,359	20,280	63,639	39,381	14,472	27	3,540	3,958	2,269	6,227	13,336
IOWA	223,721	73,084	296,805	122,541	39,609	198	9,065	100,982	24,411	125,393	163,281
KANSAS	8,839	11,232	20,071	7,428	10,220		372	1,411	640	2,051	6,592
KENTUCKY	2,977	747	3,724	2,962	563		158	15	25	40	392
LOUISIANA	8		8	8							
MAINE	2		2	2							
MARYLAND	770	203	973	770	203						9
MICHIGAN	9,800	5,707	15,507	8,131	2,904	123	2,146	1,545	657	2,202	5,927
MINNESOTA	131,203	19,653	150,856	57,342	12,875	174	693	73,687	6,085	79,772	96,083
MISSISSIPPI	29	5	34	29	5						
MISSOURI	24,419	9,280	33,699	19,423	6,605	425	933	4,572	1,742	6,314	11,344
MONTANA	12		12	12							
NEBRASKA	98,416	15,695	114,111	64,588	14,398	15	129	33,813	1,168	34,981	48,545
NEW JERSEY	219		219	216				3		3	3
NEW MEXICO	86	12	98	86	12						97
NEW YORK	3,202	13	3,215	3,004	5	14	4	179	4	183	490
NC CAROLIN	3,663	1,141	4,804	3,528	99	89	817	46	224	270	1,038
ND DAKOTA	3,563	65	3,628	1,941	60			1,622	4	1,626	2,049
OHIO	18,611	14,023	32,634	16,047	8,967	32	3,646	2,533	1,411	3,944	12,438
OKLAHOMA	153	287	440	153	287						62
OREGON	23		23	23							4
PENNSLVANIA	1,062		1,062	995		12		54		54	168
S CAROLIN	2,050	531	2,581	1,979	378	71	144		8	8	72
S DAKOTA	17,585	572	18,157	9,448	502	27	20	8,109	50	8,159	9,699
TENNESSEE	831	232	1,063	830	223		10	1		1	58
TEXAS	588	4,697	5,285	588	4,341		237		119	119	625
VIRGINIA	1,390	133	1,523	1,369	81	7	52	19		19	73
WASHINGTON	328	55	383	328	49				6	6	54
W ST VA	1		1	1							
WISCONSIN	18,836	2,633	21,469	12,600	1,125	186	992	6,049	516	6,565	11,226
WYOMING	28		28	28							12
TOTAL	710,171	242,713	952,884	458,494	164,248	1,469	29,705	250,209	48,700	298,909	417,782

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP					
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.				
ARKANSAS	1		1								
COLORADO	42	20	3	9		11					
ILLINOIS	16	9	7								
INDIANA	12	12									
IOWA	173	156	15								
KANSAS	2,110	697	1,347	26		4					
KENTUCKY	8	8									
MICHIGAN	2	2									
MINNESOTA	29	29									
MISSOURI	280	224	55	1							
NEBRASKA	4,244	2,445	1,081	294		474					
NEW MEXICO	277	9	265	3							
OHIO	5	5									
OKLAHOMA	197	6	191								
S DAKOTA	272	192	46	18		15					
TENNESSEE	3	3									
TEXAS	6,211	124	6,087								
VIRGINIA	2	2									
TOTAL	13,880	3,942	9,597	349		497					

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP	1968 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	FARM				
CALIFORNIA	3	3									
COLORADO	15	15									
IDAHO	234	189				7	38				
IOWA	3	1					2				
KANSAS	21	15		3		7					
MINNESOTA	16,221	6,857		1,282		2,632	5,450				
MONTANA	1,200	673		160		217	157				
NEBRASKA	12	9		1			2				
ND DAKOTA	24,065	10,025		2,009		4,698	7,333				
OKLAHOMA	6	6									
OREGON	194	119		32		17	26				
S DAKOTA	5,536	2,117		594		578	2,247				
UTAH	3	3									
WASHINGTON	90	84				5	1				
WISCONSIN	42	11					31				
WYOMING	10	2		4		4					
TOTAL	47,656	20,133		4,085		8,152	15,286				

WHEAT: Quantity of 1972 crop outstanding under loan, by class, April 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Arizona	34	-	-	-	-	-	-	-	4	-	-	-	38
Arkansas	-	-	-	-	-	-	1	-	-	-	-1	-	0
California	9	-	-	-	-	-	-	-	8	-	-6	-	11
Colorado	4	-	-	113	-	-	-	-	-	-	-52	-	509
Georgia	-	-	-	-	-	-	1	-	-	-	-	-	1
Idaho	121	5	-	106	-	-	-	-	543	239	-86	-	1,177
Illinois	-	-	-	-	-	-	34	4	-	-	-1	-	41
Indiana	-	-	-	-	-	-	9	14	-	-	-	-	25
Kansas	-	1	-	1,352	-	-	-	-	-	-	-43	-74	2,213
Kentucky	-	-	-	-	-	-	5	-	-	-	-	-	5
Michigan	-	-	-	-	-	-	16	6	3	8	-	-	36
Minnesota	4,674	76	-	-	-	-	3/	26	-	-	-24	-	4,738
Missouri	-	-	-	-	13	1	-	-	-	-	-14	-	53
Montana	2,422	44	-	27	1,168	27	-	-	16	-	-14	-	3,929
Nebraska	2	-	-	300	970	300	-	-	-	-	-1	-	1,271
Nevada	-	-	-	-	-	-	-	-	11	-	-	-	11
New Jersey	-	-	-	-	-	-	4	-	-	-	-	-	4
New Mexico	-	-	-	53	-	-	-	-	-	-	-	-	53
New York	-	-	-	-	-	-	-	-	25	-	-	-	25
North Carolina	-	-	-	-	-	-	4	-	-	-	-	-	4
North Dakota	10,743	108	-	3	96	3	-	-	-	-	-27	-	13,373
Ohio	-	-	-	-	-	-	39	41	-	-	-1	-	79
Oklahoma	-	-	-	302	138	302	-	-	-	-	-1	-9	430
Oregon	10	50	-	10	125	10	-	-	-	254	-6	-	1,216
Pennsylvania	-	-	-	-	-	-	6	3/	775	-	-	-	6
South Carolina	-	-	-	-	6	-	18	-	-	-	-	-	24
South Dakota	2,139	89	-	39	2,031	39	-	-	-	-	-33	-20	4,309
Tennessee	-	-	-	-	-	-	8	-	-	-	-	-	8
Texas	-	-	-	37	8	37	-	-	-	-	-	-1	44
Utah	-	-	-	7	100	7	-	-	7	1	-	-	116
Virginia	-	-	-	-	1	-	24	1	-	-	-	-	26
Washington	12	2	-	66	372	66	-	-	1,702	1,006	-84	-30	3,045
Wisconsin	2	-	-	-	-	-	1	-	1	-	-	-	3
Wyoming	-	-	-	1	80	1	-	-	-	-	-	-	82
Total 2/	20,172	375	2,777	2,416	6,792	2,416	196	92	3,093	1,508	-395	-134	36,904

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.
2/ Totals may not add due to independent rounding of figures.
3/ Less than 500 bushels.
Agricultural Stabilization and Conservation Service

1971 WHEAT CROP: Quantity remaining under reseal loans, April 30, 1973

State.	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Colorado	6	-	-	-	1,147	152	-	-	2	-	-30	-11	1,267
Idaho	222	6	-	-	353	7	-	-	272	125	-17	-	968
Illinois	-	-	-	-	-	-	1	-	-	-	-	-	1
Indiana	-	-	-	-	-	-	4	-	-	-	-	-	4
Iowa	1	-	-	-	1	-	-	-	-	-	-	-	2
Kansas	-	-	-	-	1,735	1,645	-	-	-	-	-25	-79	3,276
Michigan	-	-	-	-	3/	-	5	-	7	-	-	-	12
Minnesota	8,843	221	49	-	17	3/	-	-	-	-	-12	-	9,118
Montana	5,883	20	457	-	2,618	81	11	-	37	-	5	-	9,112
Nebraska	2	-	-	-	3,102	620	-	2	-	-	-5	-20	3,700
New Mexico	-	-	-	-	-	10	-	-	-	-	-	-	10
New York	-	-	-	-	-	-	-	-	9	-	-	-	9
North Carolina ..	-	-	-	-	-	-	-	19	-	-	-	-	19
North Dakota ..	32,321	825	4,590	18	71	14	-	-	-	-	-92	-	37,746
Oklahoma	-	-	-	-	22	150	-	7	-	-	-	-	179
Oregon	5	-	-	-	58	20	-	-	372	160	-2	-	612
Pennsylvania ..	-	-	-	-	-	-	5	-	-	-	-	-	5
South Dakota ..	7,172	145	306	1	2,370	143	-	-	-	-	-17	-126	9,994
Texas	-	-	-	-	9	510	-	-	-	-	-	-64	455
Utah	-	-	-	-	24	-	-	-	6	-	-	-	30
Virginia	-	-	-	-	-	-	4	-	-	-	-	-	4
Washington	-	-	-	-	181	36	-	-	429	284	-19	-	911
Wisconsin	3/	-	-	-	-	-	-	-	3/	-	-	-	1
Wyoming	6	-	-	-	103	16	-	-	-	-	-	-	125
Total 2/	54,461	1,217	5,401	19	11,812	3,404	30	28	1,134	569	-214	300	77,560

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding of figures.

3/ Less than 500 bushels.

1970 WHEAT CROP: Quantity remaining under reseal loans, April 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Arkansas	-	-	-	-	-	-	3/	-	-	-	-	-	3/780
Colorado	-	-	-	-	718	121	-	-	-	-	-51	-8	
Idaho	30	-	-	-	121	-	-	-	43	11	-	-	205
Illinois	-	-	-	-	1	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	3/	1	-	-	-	-	-	-	1
Kansas	-	-	-	-	1,135	554	-	-	-	-	-5	-33	1,651
Michigan	-	-	-	-	-	-	-	-	3	-	-	-	3
Minnesota	549	4	16	3/	2	-	-	-	-	-	-1	-	570
Missouri	-	-	-	-	-	-	-	-	9	-	-	-	9
Montana	1,972	42	295	-	1,100	2	-	-	15	-	-32	-	3,394
Nebraska	-	-	-	-	1,856	394	-	-	-	11	-8	-	2,253
New Mexico	-	-	-	-	-	25	-	-	-	-	-	-	25
New York	-	-	-	-	-	-	-	-	1	-	-	-	1
North Dakota ..	5,649	82	1,779	32	78	-	-	-	-	-	-1	-	7,619
Ohio	-	-	-	-	-	-	1	-	-	-	-	-	1
Oklahoma	-	-	-	-	20	197	-	-	-	6	-	-55	169
Oregon	-	-	-	-	9	4	-	-	146	21	-1	-	179
South Dakota ..	1,411	42	107	1	1,133	7	-	-	-	-	-26	-15	2,660
Texas	-	-	-	-	-	152	-	-	-	-	-	-	152
Utah	-	-	-	-	3	-	-	-	1	-	-	-	4
Washington	-	-	-	-	15	-	-	-	76	-	-	-	91
Wyoming	1	-	-	-	18	-	-	-	-	-	5	-	24
Total 2/	9,612	170	2,197	33	6,209	1,457	1	10	285	49	-120	-111	19,792

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding of figures.

3/ Less than 500 bushels.

Barge Shipments of Grain, Interior River Points,
week ended, May 4, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	476	2,582	1,245	89	-	-	-
Iowa & No. Ill.:	-	1,072	448	81	-	-	-
St. Louis Area:	-	98	95	-	-	-	-
Memphis Area:	40	-	383	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	268	-	153	-	-	-	-
Kansas City Area:	159	-	116	-	-	-	-
<u>Illinois River</u>:	48	2,269	58	-	-	-	-
<u>Ohio River</u>:	-	1,303	654	-	-	-	-
<u>Total</u>:	991	7,324	3,152	170	-	-	-
Week ended May 5, 1972 ..	1,743	10,139	4,286	2,819	796	1,270	50
Cumulative:							
April 1 - May 4, 1973 ..	2,656	45,161	18,609	1,027	-	-	-
April 1 - May 5, 1972 ..	7,961	50,923	23,609	13,930	3,566	5,978	234

Barge Shipments of Grain, Interior River Points,
week ended, May 11, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	53	1,191	440	289	-	-	-
Iowa & No. Ill.:	-	366	146	-	-	-	-
St. Louis Area:	-	342	252	-	-	-	-
Memphis Area:	-	-	475	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	155	76	44	-	-	-	-
Kansas City Area:	42	-	-	-	-	-	-
<u>Illinois River</u>	-	3,225	226	-	-	-	-
<u>Ohio River</u>	-	414	135	-	-	-	-
<u>Total</u>	250	5,614	1,718	289	-	-	-
Week ended May 12, 1972 :	2,072	7,507	4,638	2,036	759	924	45
Cumulative:							
April 1 - May 11, 1973 ..	2,906	50,475	20,327	1,316	-	-	-
April 1 - May 12, 1972 ..	10,033	58,430	28,247	15,966	4,325	6,902	279

Mississippi River:

Minnesota - Wisconsin (south to Iowa)

Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)

St. Louis Area (along Mo. - Ill. line)

Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)

Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 21

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 25, 1973

SOYBEAN PRICES SOAR

Soybean prices soared on the nations' markets with gains of 76¢ to \$1.30 per bushel for the week ended May 24. Extremely tight position or remaining old crop supplies and continued strong export demand kept cash beans moving up with daily limit price gains reported most days in the Chicago futures trade. Oil and meal strength supported cash bean values. Wheat and feed grains sold strongly higher as main river locks opened and export interest stayed active. Feeder contracting turned to immediate needs only after prices advanced substantially above year ago price levels.

Hard winter wheat went up 17¢ to 31¢ per bushel. Kansas City No. 1 hard winter ordinary gained 24¢, with 13 percent up 22¢ per bushel. Houston picked up 24¢ while Chicago soft red picked up 31¢ per bushel, Toledo gained 30¢ and St. Louis rose 12¢ to 21¢ per bushel. Toledo soft white wheat gained 30¢ while Portland gained 27¢ to 28¢ per bushel. Minneapolis northern spring wheat and durum went up 18¢ to 26¢ with export interest through September supporting nearby and forward prices. Dark northern spring ordinary protein traded up 18¢ with 15 percent up 26¢ per bushel. Durum gained 21¢ to 26¢ per bushel. Minneapolis rye traded up 6¢ to 10¢ per bushel.

Corn markets turned strong under good export and processor interest and in spite of slowed feeder interest prices rose 6¢ to 20¢ per bushel. Kansas City white corn picked up 6¢ to 8¢ with yellow corn 18¢ to 20¢ higher. Chicago advanced 20¢, Toledo up 20¢, St. Louis 8¢ to 14¢ stronger. Minneapolis traded up 19¢ to 20¢ per bushel. Chicago white oats went up 4¢ setting the pace for other markets which advanced 2¢ to 4¢ per bushel. Minneapolis malting barley held unchanged and feed grade sold steady to up 1¢. Western feeder markets gained 3¢ to 5¢.

Grain sorghum prices advanced 5¢ to 15¢ per cwt. reflecting limited supplies, particularly of good quality. Export demand was very good and feedlots were also active buyers. Planting of new crop made excellent progress in Texas. At Kansas City prices advanced 15¢ while Los Angeles traded up 19¢ per cwt. Texas High Plains went up 5¢ to 15¢ per cwt.

Soybeans advanced sharply during the week and were quoted from 67¢ to \$1.30 per bushel over prices of a week ago. Processors and exporters had to compete for the very limited supplies that were offered. Barge movement was restricted along the Mississippi River as flood water receded. Chicago advanced 95¢ while Toledo was up 67¢ per bushel. Minneapolis gained \$1.00 and Illinois points were up \$1.14 to \$1.30.

Flaxseed closed 25¢ higher at Minneapolis.

Special Features

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WINTER WHEAT: Estimated production by states, May 1973	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
May 24, 1973			May 25, 1972		
	July	September	December	March	July
<u>Wheat</u>					
Chicago	2.81 3/8	2.79 1/2	2.78 3/8	2.77 7/8	1.47 1/2
Kansas City					1.45
Minneapolis					1.55 5/8
<u>Corn</u>					
Chicago	1.96 5/8	1.89 5/8	1.82 1/2	1.84 3/8	1.27 1/2
<u>Soybeans</u>	July	August	September	November	July
Chicago	9.18	8.57 1/2	7.01 3/4	5.56	3.54 1/8
<u>Grain Sorghum</u>	July	September	December		July
Chicago	3.30	3.20	3.00		2.10

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
Markets			Dollars	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	2.78	-	2.78
Baltimore	No. 2 Soft Red Winter ...	2.89	-	2.89
Gulf	No. 2 Hard Winter			
	Ordinary protein	3.04	-	3.04
	13% protein	3.06	-	3.06
	No. 2 Soft Red Winter ...	2.99	-	2.99
Pacific Northwest	No. 2 Western White	3.04	-	3.04
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.31	10.09	
Gulf	No. 2 Yellow	2.33	9.94	3.70

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 24 1973	May 17 1973	May 25 1972
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	18.31	15.93	11.38
Oil yield per bushel crushed	Pounds	10.57	10.57	11.09
Value from bushel of soybeans	Dollars	1.94	1.68	1.26
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	330.00	295.00	94.50
Meal yield per bushel crushed	Pounds	47.59	47.59	47.25
Value from bushel of soybeans	Dollars	7.85	7.02	2.23
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	9.79	8.70	3.49
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	9.80	8.54	3.48
<u>Difference between soybean price and value of oil and meal</u>	Cents	-.01	.16	.01

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	LESS STORAGE 5-24-73	May 24, 1973	May 17, 1973	May 25, 1972	April AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	280	256	161	251
		No. 1 Hard Winter (13% Prot.)	154½	154½	286	264	166	255
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	292-294	268-270	167-168	266
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	272-276	246-250	157-159	244
	Chicago	No. 2 Yellow Hard Winter	146	146	276	245	160	231
		No. 2 Soft Red Winter	146	146	291	260	150	245
	Toledo 6/	No. 2 Soft Red Winter	145	145	286	256	172	245
		No. 2 Soft White	145	145	284	254	172	244
	St. Louis	No. 2 Hard Winter	146	146	250-257	233	159-162	226
		No. 2 Soft Red Winter	146	146	259-268	247	167-172	234
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	261-263	243-245	152-156	233
		No. 1 Dark No. Spring (13% Prot.)	167½	166½	266-267	248-249	160	237
		No. 1 Dark No. Spring (15% Prot.)	173½	172½	274-277	250-251	178-180	239
		No. 1 H. Amber Durum	168	167	275-282	254-256	175-178	252
	Portland	No. 1 Soft White	148	147	292-293	265	174-175	261
		No. 1 Hard Winter (Ord. Prot.)	148	147	292-293	263-264	164-165	259
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	-	234-239	141	221
RYE	Minneapolis	No. 2	113	113	126-130	120	105-109	110
CORN	Kansas City	No. 2 White	126	123	298-302	292-294	126-127	233
		No. 2 Yellow	126	123	209-214	191-194	131-134	168
	Omaha	No. 2 Yellow	120	117	194-196	175-183	124-132	151
	Chicago	No. 2 Yellow	125	122	212	192	129	165
		No. 3 Yellow	123	120	206-212	186-191	124-128	161
	Toledo 6/	No. 2 Yellow	125	122	205	185	121	158
	St. Louis	No. 2 Yellow	127	124	193-200	185-186	125-126	162
	Minneapolis	No. 2 Yellow	115	112	187-189	167-170	121-123	146
OATS	Kansas City	No. 2 White	75	75	105	102	81	97
	Chicago	No. 2 Extra Heavy White	72	72	106	102	78	98
	Toledo 6/	No. 2 Heavy White	75	75	102	100	82	98
	Minneapolis	No. 2 Extra Heavy White	69	68	92-95	88-92	70	86
BARLEY	Kansas City	No. 3	107	107	158	158	97	147
	Minneapolis	No. 3 or better malting, 70% or better plump	109	108	164-166	164-166	118-122	164
		No. 3 or better, Feed	109	108	132-135	131-135	104-114	125
	Portland	No. 2 Western 45 lbs.	117	116	187-189	184	121-122	173
	Stockton	No. 2 Western 46 lbs.	126	126	182-184	179-181	142-143	173
	Los Angeles	No. 2 Western 46 lbs.	129	129	192-194	187-190	140-143	179
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	203	320-325	305-310	207	283
	Texas 5/	No. 2 Yellow	—	—	320-335	315-320	245-253	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	265	404-406	385-387	282-284	374
SOYBEANS	Chicago	No. 1 Yellow	247	245	953	858	351	653
	Toledo 6/	No. 1 Yellow	246	244	958	841	348	630
	Minneapolis	No. 1 Yellow	237	235	938	838	348	625
	Illinois Pts.	No. 1 Yellow 4/	237	235	968-985	838-871	346-352	652
FLAXSEED	Minneapolis	No. 1	281	280	525	500	280	484

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972
5/ Texas High Plains, F.O.B. elevator.
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 18, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,714	27,088	1,820	137,924	213,546	206,301	7,245**
Oats	67,631	66,162	6,733	18,745	159,271	22,242	137,029
Barley	1,977	210	0	27	2,214	64	2,150
Rye	11,520	2,006	226	15,969	29,721	25,397	4,324
Flaxseed	16	0	0	256	272	258	14
Corn	575	7,119	24,421	66,431	98,548	98,548	37
Grain sorghum	4,495	2,893	47	13,002	20,437	8,632	11,805
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 3,389
Flaxseed - ; Grain sorghum 22 ; Oats - ; Soybeans - ; Wheat 60 ; Rye -

**Breakdown by classes: Hard red winter 173,837 ; Hard red spring 34,322 ; Soft red winter 2,821
White Wheat 467 ; Durum Wheat 1,809 ; Other Wheat 290

Agricultural Stabilization and Conservation Service.

1/ Include 7.0 mil. bu. reserved for settlement of over and underdeliveries on loading orders and sales, and 6.0 mil. bu. for the Livestock Feed Program.

2/ Commitments include 7.0 bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and underdeliveries on loading orders and sales. Also includes 13.0 mil. bu. (10.6 Hd. Wtr. and 2.4 Soft Red Wtr.) for donation programs.

3/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 18, 1973	JULY 1 TO		May 18, 1973	JULY 1 TO	
		May 18, 1973	May 19, 1972		May 18, 1973	May 19, 1972
Wheat	116	42,859	45,432	320	315,966	3,702
Oats	-	-	24,150	3,422	49,123	7,525
Barley	-	-	41,200	48	6,067	1,765
Rye	-	-	-	8,616	30,421	515
Flaxseed	-	-	-	-	12,263	14,323
Corn	136	OCTOBER 1 TO		10	OCTOBER 1 TO	
		May 18, 1973	May 19, 1972		May 18, 1973	May 19, 1972
		2,616	2,038		115,910	5,582
Grain sorghum	-	1,093	2,668	-	20,486	14,992
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 18, 1973	May 19, 1972		May 18, 1973	May 19, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
week ending May 22, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Arizona	25,555	U. S. No. 2	3.45	Origin
Texas	119,439	U. S. No. 2	3.16	Origin
Texas	50,000	U. S. No. 2	2.64	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 18, 1973	May 11, 1973	May 19, 1972	May 18, 1973	May 19, 1972		
United States	25,544	35,042	14,721	181,950	88,155	811,507	441,052
Canada	8,794	11,022	6,102	57,725	55,294	429,344	379,167
Argentina	5,238	5,827	1,163	26,769	7,919	70,777	24,574
Australia	6,625	3,335	6,803	28,289	54,499	168,766	232,297
TOTAL	46,201	55,226	28,789	294,733	205,867	1,480,394	1,077,090

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1972- Mar. 1973	July 1971- Mar. 1972
	May 18, 1973	May 11, 1973	May 19, 1972	May 18, 1973	May 19, 1972		
Wheat	25,544	35,042	14,721	181,950	88,155	768,906	401,463
Wheat flour & prod.	Not available weekly					42,601	39,589
Oats	1,242	3,073	1,603	5,774	5,164	4,283	14,288
Barley	3,077	2,218	2,397	12,782	10,372	37,898	16,407
Rye	391	750	0	4,042	0	1,365	1,751
Flaxseed	0	0	221	0	640	8,774	9
						Oct. 1972- Mar. 1973	Oct. 1971- Mar. 1972
Corn	19,987	21,715	16,319	135,460	99,150	551,429	327,995
Grain sorghum	2,625	2,042	2,006	21,740	14,197	104,696	48,541
						Sep. 1972- Mar. 1973	Sep. 1971- Mar. 1972
Soybeans	11,478	8,244	7,486	71,434	55,298	341,733	265,536

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 18, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago: Area	:Duluth- Superior:	:Toledo:	:Saginaw:	:North Atlantic:	:South Atlantic:	:Miss.: River:	Total
West Germany ..	605	-	-	-	-	-	650	1,255
Japan	1,078	-	-	-	-	548	2,678	4,304
Canada	1,227	-	466	356	-	-	-	2,049
Netherlands ...	-	648	-	-	-	-	205	853
Spain	-	-	-	-	936	-	626	1,562
Korea	-	-	-	-	-	-	560	560
Italy	-	-	-	-	-	-	850	850
Belgium	-	-	-	-	-	-	45	45
Total	2,910	648	466	356	936	548	5,614	11,478
Sep. 1, 1972-May 18, 1973								411,008
Sep. 1, 1971-May 19, 1972								320,813

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, April 1973

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Totals
	- 1,000 Bushels -						
Stocks in Store							
March 31, 1973	4,496	1,661	0	236	5,249	38	11,680
Receipts of Grain							
Vessel	5,749	2,854	574	0	4,397	1,140	14,714
Rail	0	0	0	0	0	0	0
Stock Adjustments	-1	-1	0	0	0	0	-2
Loss	0	0	0	0	0	0	0
Shipments							
Canadian Domestic	0	0	0	0	1,580	0	1,580
Overseas Exports							
Sorel							
U.S.S.R. (Russia)	-	-	-	-	-	346	346
Subtotal	0	0	0	0	0	346	346
Three Rivers							
U.S.S.R. (Russia)	-	-	-	-	332	-	332
Subtotal	0	0	0	0	332	0	332
Quebec							
Netherlands	-	-	-	175	-	-	175
Israel	565	-	-	-	-	-	565
Subtotal	565	0	0	175	0	0	740
Baie Comeau							
Britain	1,043	-	-	-	-	-	1,043
France	690	-	-	-	-	200	890
Bangladesh	1,235	-	-	-	-	-	1,235
Taiwan	-	408	-	-	-	-	408
Subtotal	2,968	408	0	0	0	200	3,576
Port Cartier							
Netherlands	710	-	-	-	-	-	710
U.S.S.R. (Russia)	-	-	-	-	2,055	-	2,055
Algeria	97	-	-	-	-	-	97
Subtotal	807	0	0	0	2,055	0	2,862
Total Exports	4,340	408	0	175	2,387	546	7,856
Stocks in Store							
April 30, 1973	5,904	4,106	574	61	5,679	632	16,956

WINTER WHEAT: Estimated production by states, May 10, 1973

State	Acreage			Production		
	Harvested		For Harvest 1973	1971	1972	Indicated 1973
	1971	1972				
	-- 1,000 acres --			-- 1,000 bushels --		
New York	111	140	140	4,218	5,180	5,600
New Jersey	31	35	41	1,457	1,330	1,640
Pennsylvania	261	269	264	9,396	8,608	8,976
Ohio	944	1,029	628	41,536	46,305	22,608
Indiana	694	826	665	31,924	39,648	27,930
Illinois	1,000	1,200	1,175	46,000	54,000	43,475
Michigan	495	535	540	17,820	21,400	20,520
Wisconsin	22	20	21	924	640	840
Minnesota	31	26	35	868	780	1,015
Iowa	36	33	29	1,386	1,238	1,102
Missouri	775	925	760	31,000	36,075	26,600
North Dakota	60	66	71	1,800	2,178	2,485
South Dakota	553	705	626	19,908	25,380	21,910
Nebraska	2,434	2,556	2,684	102,228	94,572	99,308
Kansas	9,061	9,400	10,100	312,605	314,900	353,500
Delaware	25	25	26	1,075	825	1,040
Maryland	108	110	116	4,320	3,850	4,640
Virginia	205	218	176	9,020	8,066	7,392
West Virginia	13	14	14	455	490	518
North Carolina	245	225	220	10,535	6,975	8,800
South Carolina	126	136	113	4,788	2,720	3,729
Georgia	195	140	133	7,605	2,800	4,389
Florida	60	42	38	1,800	630	988
Kentucky	180	216	174	7,200	7,020	5,394
Tennessee	234	240	144	8,424	7,680	4,608
Alabama	120	108	102	3,480	2,052	2,550
Mississippi	125	160	100	3,625	4,960	2,900
Arkansas	257	296	250	8,096	10,952	8,250
Louisiana	35	30	25	805	690	550
Oklahoma	3,600	3,900	5,070	72,000	89,700	141,960
Texas	1,496	2,000	3,200	31,416	44,000	83,200
Montana	1,827	1,790	2,062	54,810	48,330	61,860
Idaho	742	772	825	37,842	34,740	39,600
Wyoming	204	220	225	6,732	7,700	8,100
Colorado	2,110	2,131	2,211	59,080	51,144	61,908
New Mexico	160	170	289	3,840	4,335	8,092
Arizona	173	170	187	11,764	11,390	13,090
Utah	185	205	207	5,365	5,433	5,589
Nevada	7	7	8	525	525	640
Washington	2,165	2,490	2,166	108,250	118,275	101,802
Oregon	696	828	931	32,016	35,190	36,309
California	558	483	554	26,226	23,184	26,592
Total	32,359	34,891	37,345	1,144,164	1,185,890	1,281,999

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended May 18, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	-	676	208	147	-	-	-
Iowa & North Illinois	-	357	195	-	-	-	-
St. Louis Area	-	94	369	-	-	-	-
Memphis Area	-	-	582	-	-	-	-
Missouri River							
Nebraska - Iowa	117	41	326	-	-	-	-
Kansas City Area	161	-	39	-	-	-	-
Illinois River	-	1,422	343	-	-	-	-
Ohio River	-	191	-181	-	-	-	-
Total 5-18-73	278	2,781	2,243	147	-	-	-
Week Ended May 19, 1972	1,833	8,276	3,975	2,173	627	996	50
Cumulative April 1-May 18, 1973	3,184	53,256	22,570	1,463	-	-	-
Cumulative April 1-May 19, 1972	11,866	66,706	32,222	18,139	4,952	7,898	329

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 22

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 1, 1973

MARKETS MIXED - SOYBEAN PRICES SOAR

Wheat and most feed grains traded in a mixed trend while soybean prices soared on the nations' markets during the week ended May 31. Strong export interest in all grains and wheat early in the week moved prices to new and record highs. Later in the week improving new crop prospects which included planting of corn, soybeans, and spring wheat, with periods of field conditions favorable for planting followed by adequate rains in insure germination, placed some exporters and flour millers on the sidelines. Spread of hard winter wheat harvest into Oklahoma at the close of the period encouraged bakeries to take only immediate flour needs.

Hard winter wheat prices moved steadily upward early in the week. As harvest of new crop wheat spread and good yields were reported, buyers dropped to the sidelines and prices fell to post 2¢ to 7¢ per bushel losses under week ago prices. Kansas City No. 1 hard ordinary traded at \$2.78. Chicago soft red dropped 5¢ to trade at \$2.86. Toledo soft red fell 15¢ but St. Louis gained 2¢ at \$2.61-2.66. Toledo soft white fell 16¢ at \$2.68. Portland soft white wheat went to a record high after gains put prices at \$3.20 at mid-week but dropped rapidly toward the close with ending prices still 8¢ to 10¢ above last week at \$3.00-3.03.

Minneapolis dark northern spring wheats advanced 12¢ to 14¢ at mid-week but later prices backed off as exporters withdrew. Prices ended 2¢ to 4¢ over a week ago with ordinary at \$2.63-2.65. Durum advanced to a new record of \$3.00 per bushel at mid-week but eased lower at the close finishing up 3¢ to 8¢ at \$2.83-2.85. Minneapolis rye gained 6¢ to 9¢ per bushel.

Corn markets surged strongly higher as export interest, good processor demand and fair feeding interest kept offerings cleaned up. Kansas City white corn is in tight supply and went up 2¢ to 8¢ at \$3.00-3.10 per bushel. Yellow corn traded up 19¢ to 23¢. Chicago No. 2 yellow corn went up 24¢ at \$2.36. Toledo gained 23¢, St. Louis went 29¢ to 35¢ higher as barge traffic resumed to the Gulf. Minneapolis gained 20¢ to 21¢. Chicago white oats decline 2¢ at \$1.04 after early week gains were wiped out by a decline of interest.

Minneapolis malting barley went up 6¢ to 14¢ at \$1.70-1.80 while feed grade shot up 22¢ to 23¢ at \$1.55 per bushel. Portland picked up 1¢ to 3¢ while Stockton advanced 7¢ to 9¢ and Los Angeles rose 4¢ to 5¢.

Grain sorghum traded mixed with Kansas City steady to 5¢ per cwt. lower as export demand fell off and sellers had to turn to the poultry feeders to move offerings at reduced prices. Kansas City closed at \$3.20 per cwt. The Texas High Plains finished strongly 10¢ to 15¢ higher at \$3.40-3.50 per cwt.

Yellow soybean prices, fueled by the net short position, took 9 straight limit advances on the Chicago futures market and cash beans followed the rise. Gains ranged \$1.36 to \$1.55 per bushel for the week. Chicago ended up \$1.55 at \$11.08, Toledo up \$1.36 and Illinois crusher points \$1.36-1.43 higher at \$11.11-11.21 per bushel. Minneapolis flaxseed ended 25¢ higher.

Special Features

Grains: United States exports and imports, April 1973 Page 6

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
May 31, 1973			June 1, 1972		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	2.81 1/4	2.79 1/4	2.77 1/2	2.76 3/4	1.45 1/2
Kansas City	2.62	2.61 1/4	2.59 1/2	2.57	1.45 1/8
Minneapolis	2.60	2.59 1/2	2.57 1/2	2.59	1.54 1/2
<u>Corn</u>					
Chicago	2.18 3/8	2.06 1/4	1.93 3/4	1.94 3/8	1.25 1/2
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>July</u>
Chicago	10.58	9.94	8.26 1/2	6.29 1/2	3.51 1/2
<u>Grain Sorghum</u>	<u>July</u>	<u>September</u>	<u>December</u>		
Chicago	3.49	3.38	3.82 1/2	-	2.10

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
May 31, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ - Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.91	-		2.91
Baltimore	No. 2 Soft Red Winter	2.99	-		2.99
Gulf	No. 2 Hard Winter Ordinary protein	2.96	-		2.96
	13% protein	2.98	-		2.98
	No. 2 Soft Red Winter	2.99	-		2.99
Pacific Northwest	No. 2 Western White	3.15	-		3.15
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>	
Baltimore	No. 2 Yellow	2.49	11.43	-	
Gulf	No. 2 Yellow	2.50	11.34	3.80	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 8¢, Pacific Northwest 12¢, corn 10¢, soybeans 16¢ per bushel and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		May 31, 1973	May 24, 1973	June 1, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	19.35	18.31	11.42
Oil yield per bushel crushed	Pounds	10.61	10.61	11.11
Value from bushel of soybeans	Dollars		2.05	1.94
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	375.00	330.00	93.50
Meal yield per bushel crushed	Pounds	46.84	46.84	47.38
Value from bushel of soybeans	Dollars		8.78	7.73
<u>Value of oil and meal from bushel of soybeans</u>	Dollars		10.83	9.67
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	11.16	9.80	3.47
<u>Difference between soybean price and value of oil and meal</u>	Cents		-33	-13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1973 and 2/ June 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	5/31/73 LESS STORAGE	May 31, 1973	May 24, 1973	June 1, 1972	Apr. AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	278	280	162	251
		No. 1 Hard Winter (13% Prot.)	154½	154½	282	286	168	255
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	286-288	292-294	166-167	266
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	267-269	272-276	157-159	244
	Chicago	No. 2 Yellow Hard Winter	146	146	276	276	158	231
		No. 2 Soft Red Winter	146	146	286	291	152	245
	Toledo 6/	No. 2 Soft Red Winter	145	145	271	286	170	245
		No. 2 Soft White	145	145	268	284	170	244
	St. Louis	No. 2 Hard Winter	146	146	261-262	250-257	149-152	226
		No. 2 Soft Red Winter	146	146	261-266	259-268	138-141	234
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	162	263-265	261-263	150-154	233
		No. 1 Dark No. Spring (13% Prot.)	167½	166½	268-269	266-267	158	237
		No. 1 Dark No. Spring (15% Prot.)	173½	172½	278-280	274-277	176-178	239
		No. 1 H. Amber Durum	168	167	283-285	275-282	173-176	252
	Portland	No. 1 Soft White	148	147	300-303	292-293	176	261
		No. 1 Hard Winter (Ord. Prot.)	148	147	296-298	292-293	164-165	259
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	266-267	-	138	221
RYE	Minneapolis	No. 2	113	113	135-136	126-130	100-104	110
CORN	Kansas City	No. 2 White	126	124	300-310	298-302	128-130	233
		No. 2 Yellow	126	124	232-233	209-214	132-134	168
	Omaha	No. 2 Yellow	120	118	218-220	194-196	122-130	151
	Chicago	No. 2 Yellow	125	123	236	212	128	165
		No. 3 Yellow	123	121	230-235	206-212	124-128	161
	Toledo 6/	No. 2 Yellow	125	123	228	205	118	158
	St. Louis	No. 2 Yellow	127	125	228-229	193-200	123-125	162
OATS	Minneapolis	No. 2 Yellow	115	113	208-209	187-189	120	146
	Kansas City	No. 2 White	75	75	114	105	81	97
		No. 2 Extra Heavy White	72	72	104	106	76	98
	Toledo 6/	No. 2 Heavy White	75	72	108	102	82	98
BARLEY	Minneapolis	No. 2 Extra Heavy White	69	68	91-94	92-95	71	86
	Kansas City	No. 3	107	107	186	158	97	147
		No. 3 or better malting, 70% or better plump	109	108	170-180	164-166	118-122	164
	Minneapolis	No. 3 or better, Feed	109	108	155	132-135	104-114	125
	Portland	No. 2 Western 45 lbs.	117	116	190	187-189	119-120	173
	Stockton	No. 2 Western 46 lbs.	126	126	190-191	182-184	139-140	173
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	129	196-199	192-194	142-144	179
	Kansas City	No. 2 Yellow	208	204	320	320-325	206-208	283
	Texas 5/	No. 2 Yellow	—	—	340-350	320-335	210-215	295
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	266	435-440	404-406	282-283	374
	Chicago	No. 1 Yellow	247	246	1108	953	348	653
	Toledo 6/	No. 1 Yellow	246	245	1094	958	346	630
	Minneapolis	No. 1 Yellow	237	236	1093	938	346	625
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	236	1116	968-985	345-349	652
	Minneapolis	No. 1	281	280	550	525	280	484

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 25, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,638	26,505	1,820	138,016	1/ 212,979	206,720	** 6,259
Oats	66,795	66,089	6,735	18,422	158,041	36,033	122,008
Barley	1,920	208	-	29	2,157	1,528	629
Rye	7,524	2,014	226	19,823	3/ 29,585	29,585	-
Flaxseed	16	-	-	256	272	258	14
Corn	575	6,941	24,061	66,609	2/4/ 98,186	98,149	37
Grain sorghum	4,471	2,598	47	12,976	20,092	8,952	11,140
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 2,669;
 Flaxseed - ; Grain sorghum 31 ; Oats - ; Soybeans - ; Wheat 48 ; Rye - .

**Breakdown by classes: Hard red winter 4,445 ; Hard red spring 522 ; Soft red winter - ;
 White Wheat 458 ; Durum Wheat 595 ; Other Wheat 239.

- 1/ Commitments include 7.0 mil. bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 13.0 mil. bu. Hd. Wtr. for donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 7.0 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 6.0 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 25, 1973	JULY 1 TO		May 25, 1973	JULY 1 TO	
		May 25, 1973	May 26, 1972		May 25, 1973	May 26, 1972
Wheat	1,447	44,305	46,689	161	316,127	3,901
Oats	-	-	24,150	14,823	63,946	7,593
Barley	-	-	41,200	1,522	7,589	1,858
Rye	-	-	-	403	30,824	515
Flaxseed	-	-	-	-	12,263	14,344
Corn	206	OCTOBER 1 TO		63	OCTOBER 1 TO	
		May 25, 1973	May 26, 1972		May 25, 1973	May 26, 1972
		2,822	2,038		155,973	5,766
Grain sorghum	394	649	2,668	272	21,206	14,992
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 25, 1973	May 26, 1972		May 25, 1973	May 26, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending May 25, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	65,000	U. S. No. 2	3.25	Origin
Texas	37,087	U. S. No. 2	3.36	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	May 25, 1973	May 18, 1973	May 26, 1972	May 25, 1973	May 26, 1972		
United States	27,728	25,544	12,990	96,314	50,178	925,140	491,336
Canada	11,698	8,794	7,098	42,448	33,325	473,430	414,940
Argentina	1,890	3/ 3,239	845	12,699	4,372	86,481	31,209
Australia	1,771	6,625	4,236	15,275	25,433	183,552	265,599
TOTAL	43,087	44,202	25,169	166,736	113,308	1,668,603	1,203,084

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	May 25, 1973	May 18, 1973	May 26, 1972	May 25, 1973	May 26, 1972		
Wheat	27,728	25,544	12,990	96,314	50,178	878,084	448,808
Wheat flour & prod.			Not available weekly			47,056	42,528
Oats	1,188	1,242	0	5,753	1,603	6,583	17,738
Barley	1,717	3,077	4,879	8,083	13,291	45,030	19,245
Rye	790	391	0	2,391	0	3,725	1,751
Flaxseed	0	0	0	0	221	8,775	496
						Oct. 1972- Apr. 1973	Oct. 1971- Apr. 1972
Corn	20,968	19,987	14,670	67,831	52,824	643,067	389,677
Grain sorghum	3,890	2,625	2,674	10,669	5,952	117,311	55,525
						Sep. 1972- Apr. 1973	Sep. 1971- Apr. 1972
Soybeans	7,178	11,478	6,870	33,338	27,101	387,233	302,821

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 25, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	N. Texas Gulf	Total
Japan	473	-	508	1,072	1,158	3,211
Canada	344	149	-	-	-	493
Netherlands	-	604	-	-	-	604
Denmark	-	470	-	-	-	470
Romania	-	-	-	715	-	715
Spain	-	-	-	648	-	648
Italy	-	-	-	1,037	-	1,037
Total	817	1,223	508	3,472	1,158	7,178

Sep. 1, 1972 - May 25, 1973	418,186
Sep. 1, 1971 - May 26, 1972	327,683

Inspections for export under the U.S. Grain Standards Act

GRAINS: United States exports, April 1973

Grains	Month			Season	
	April 1973	March 1973	April 1972	July 1972- Apr. 1973	July 1971- Apr. 1972
	--1,000 bushels--				
Wheat	109,178	98,486	47,345	878,084	448,808
Wheat flour ^{1/}	3,921	4,324	2,059	36,631	34,110
Wheat products ^{2/}	534	1,753	880	10,425	8,418
Oats	2,300	279	3,451	6,583	17,738
Barley	7,132	7,292	2,838	45,030	19,245
Rye	2,360	1,172	0	3,725	1,751
Flaxseed	1	52	487	8,775	496
				Oct. 1972- Apr. 1973	Oct. 1971- Apr. 1972
Corn	91,638	104,181	61,682	643,067	389,677
Grain sorghum	12,615	19,179	6,985	117,311	55,525
				Sep. 1972- Apr. 1973	Sep. 1971- Apr. 1972
Soybeans	45,500	59,131	37,285	387,233	302,821

^{1/} Grain equivalent.

^{2/} Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, April 1973

Grains	Month			Season	
	April 1973	March 1973	April 1972	July 1972- Apr. 1973	July 1971- Apr. 1972
	--1,000 bushels--				
Wheat:					
Full duty	5	7	2	27	97
Unfit for human consumption	4	11	27	51	67
Oats	61	184	261	2,348	1,624
Barley	1,611	7	62	11,056	7,588
Rye	0	0	0	154	241
				Oct. 1972- Apr. 1973	Oct. 1971- Apr. 1972
Corn	118	40	86	546	756

Bureau of the Census.

Barge Shipments of Grain, Interior River Points,
week ended, May 25, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn.-Wisc.:	49	363	513	-	-	-	-
Iowa & No. Ill. :	-	681	239	-	-	-	-
St. Louis Area .:	105	388	318	-	-	-	-
Memphis Area ...:	-	-	698	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ..:	37	39	115	-	-	-	-
Kansas City Area:	283	-	122	-	-	-	-
<u>Illinois River</u> .:	-	4,271	600	-	-	-	-
<u>Ohio River</u>	-	59	86	-	-	-	-
Total	474	5,801	2,691	0	0	0	0
<u>Week ended</u>							
May 26, 1972	2,085	7,328	4,579	1,964	1,276	1,053	-
<u>Cumulative</u>							
Apr. 1-May 25, '73:	3,658	59,057	25,261	1,463	-	-	-
<u>Cumulative</u>							
Apr. 1-May 26, '72:	13,951	74,034	36,801	20,103	6,228	8,951	329

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

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FIRST CLASS

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 23

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 8, 1973

GRAIN PRICES MOSTLY LOWER

Grains traded mostly lower throughout the country during the week ended June 7. Soybeans showed the largest decline but wheat was also down sharply for the week in most areas. Corn and barley traded in a mixed trend. Most markets fell sharply after reaching record highs. The imminence of a record wheat harvest and the gold and dollar relationship were factors in the decline.

Hard winter wheat declined sharply as harvest of the expected record crop is under way. Soft white wheat at Portland traded \$3.00 to \$3.05, unchanged to 2¢ higher. Spring wheat movement was slow as export and mills were out of the market. Minneapolis rye weakened following drop in wheat market.

Corn traded in a mixed trend with Kansas City, Toledo, St. Louis and Minneapolis showing lower prices while Chicago and Omaha gained. Buyers and sellers were reluctant to trade as prices declined. Oats traded on a weaker tone with local and out of town demand spotty. Barley markets were weaker in the Midwest while West Coast prices advanced with a light demand.

Grain sorghum closed higher at Kansas City with an improved foreign demand for nearby and deferred shipments. Domestic users also added some strength to the market as sorghum was increasingly attractive in comparison to corn.

Soybeans declined sharply throughout the country as buying slackened on the declining market. Cash trading was light as most supplies moved under existing contracts. Soybeans were being stock piled in port elevators as export demand slackened.

Flaxseed was in good demand with light offerings.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 7, 1973			June 8, 1972		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	2.68 1/4	2.67 3/4	2.60	2.56	1.43
Kansas City	2.50 3/4	2.50 1/2	2.49 1/2	2.45	1.43 3/4
Minneapolis	2.56 1/2	2.53	2.50 1/4	2.52	1.52 1/8
<u>Corn</u>					
Chicago	2.22	2.13 1/2	1.98 3/4	1.98 3/4	1.24 1/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	
Chicago	9.65	10.34	8.53	5.97 1/2	3.53 1/4
<u>Grain Sorghum</u>					
Chicago	3.60	3.50	3.25	-	2.10

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 7, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.76	-	2.76
Baltimore	No. 2 Soft Red Winter	2.78	-	2.78
Gulf	No. 2 Hard Winter Ordinary protein	2.82	-	2.82
	13% protein	2.83	-	2.83
	No. 2 Soft Red Winter	2.82	-	2.82
Pacific Northwest	No. 2 Western White	3.17	-	3.17
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.54	10.01	-
Gulf	No. 2 Yellow	2.51	9.99	3.76

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 8¢, Pacific Northwest 12¢, corn 10¢, soybeans 16¢ per bushel and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		June 7, 1973	May 31, 1973	June 8, 1972	2/
<u>Soybean oil, crude, tank cars</u>					
Price at Decatur, Illinois	Cents per lb.	17.85	19.35	11.25	
Oil yield per bushel crushed	Pounds	10.61	10.61	11.11	
Value from bushel of soybeans	Dollars		1.89	2.05	1.25
<u>Soybean meal, 44% protein</u>					
Price at Decatur, Illinois, Bulk	Dollars per ton	357.50	375.00	94.50	
Meal yield per bushel crushed	Pounds	46.84	46.84	47.38	
Value from bushel of soybeans	Dollars		8.37	8.78	2.24
Value of oil and meal from bushel of soybeans	Dollars		10.26	10.83	3.49
<u>Soybeans, No. 1 yellow</u>					
Price paid at Central Illinois points by processors	Dollars per bu.	9.46		11.16	3.49
Difference between soybean price and value of oil and meal	Cents		+80	-33	0

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1973 and 2/ June 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	6-7-73 LESS STORAGE	June 7, 1973	May 31, 1973	June 8, 1972	May AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	264	278	154-155	263
		No. 1 Hard Winter (13% Prot.)	154½	154 ½	272	282	160-161	269
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	267-269	286-288	166-168	277
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	255-257	267-269	154-156	257
	Chicago	No. 2 Yellow Hard Winter	146	146	263	276	147	252
		No. 2 Soft Red Winter	146	146	273	286	149	271
	Toledo 6/	No. 2 Soft Red Winter	145	145	242	271	158	261
		No. 2 Soft White	145	145	240	268	158	258
	St. Louis	No. 2 Hard Winter	146	146	232	261-262	147-151	243
		No. 2 Soft Red Winter	146	146	242	261-266	135-138	250
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	258-260	263-265	147-151	247
		No. 1 Dark No. Spring (13% Prot.)	167½	167 ½	262-264	268-269	155	252
		No. 1 Dark No. Spring (15% Prot.)	173½	173 ½	272-274	278-280	171-172	257
		No. 1 H. Amber Durum	168	168	279-280	283-285	175-176	262
	Portland	No. 1 Soft White	148	148	300-305	300-303	174	278
		No. 1 Hard Winter (Ord. Prot.)	148	148	285-290	296-298	165	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	252-253	266-267	135	242
RYE	Minneapolis	No. 2	113	113	128-131	135-136	98-102	123
CORN	Kansas City	No. 2 White	126	124	319-320	300-310	126-128	289
		No. 2 Yellow	126	124	220-222	232-233	131-134	200
	Omaha	No. 2 Yellow	120	118	220-222	218-220	122-130	184
	Chicago	No. 2 Yellow	125	123	240	236	128	201
		No. 3 Yellow	123	121	234-239	230-235	124-128	198
	Toledo 6/	No. 2 Yellow	125	123	220	228	119	192
	St. Louis	No. 2 Yellow	127	125	222	228-229	124	195
	Minneapolis	No. 2 Yellow	115	113	204-206	208-209	118-119	177
OATS	Kansas City	No. 2 White	75	75	112	114	81	102
	Chicago	No. 2 Extra Heavy White	72	72	103	104	77	102
	Toledo 6/	No. 2 Heavy White	75	72	98	108	82	102
	Minneapolis	No. 2 Extra Heavy White	69	69	94	91-94	71	91
BARLEY	Kansas City	No. 3	107	107	177	183	93	160
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	170-175	170-180	122-124	166
		No. 3 or better, Feed	109	109	154	155	108-118	136
	Portland	No. 2 Western 45 lbs.	117	117	194-197	190	116	184
	Stockton	No. 2 Western 46 lbs.	126	126	202-203	190-191	138-139	181
	Los Angeles	No. 2 Western 46 lbs.	129	129	196-199	196-199	142-144	189
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	204	340	320	210-212	309
	Texas 5/	No. 2 Yellow	—	—	325-350	340-350	212-215	320
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	266	438-440	435-440	281-283	398
SOYBEANS	Chicago	No. 1 Yellow	247	246	960	1108	351	899
	Toledo 6/	No. 1 Yellow	246	245	981	1094	348	875
	Minneapolis	No. 1 Yellow	237	236	965	1093	348	876
	Illinois Pts.	No. 1 Yellow 4/	237	236	923-968	1116	347-351	894
FLAXSEED	Minneapolis	No. 1	281	281	575	550	280	512

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 1, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,635	26,497	1,820	137,770	212,722	206,461	6,261**
Oats	52,343	65,732	6,735	32,238	157,048	44,253	112,795
Barley	1,749	208	-	192	2,149	1,518	631
Rye	2,016	2,026	226	24,956	29,224	29,224	-
Flaxseed	16	-	-	256	272	258	14
Corn	245	7,019	24,011	66,635	97,910	97,710	200
Grain sorghum	4,471	2,506	47	12,767	19,791	9,631	10,160
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 2,422;
 Flaxseed - ; Grain sorghum 31 ; Oats - ; Soybeans - ; Wheat 40 ; Rye -

**Breakdown by classes: Hard red winter 4,476 ; Hard red spring 502 ; Soft red winter -
 White Wheat 457 ; Durum Wheat 589 ; Other Wheat 237.

- 1/ Commitments include 7.0 mil. bu. for Hd. Wtr. and 3.5 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 13.0 mil. bu. Hd. Wtr. for donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 7.0 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 6.0 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 1, 1973	JULY 1 TO		June 1, 1973	JULY 1 TO	
		June 1, 1973	June 2, 1972		June 1, 1973	June 2, 1972
Wheat	87	44,392	47,315	147	316,275	4,049
Oats	-	-	24,150	9,145	73,091	7,814
Barley	-	-	41,200	2	7,592	1,948
Rye	-	-	-	11	30,835	519
Flaxseed	-	-	-	-	12,263	14,346
Corn	-	OCTOBER 1 TO		397	OCTOBER 1 TO	
		June 1, 1973	June 2, 1972		June 1, 1973	June 2, 1972
		2,822	2,038		156,370	5,964
Grain sorghum	98	6,585	2,668	881	22,089	15,370
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 1, 1973	June 2, 1972		June 1, 1973	June 2, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending June 4, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	74,642	U. S. No. 2	3.55	Plainview
Texas	136,427	U. S. No. 2	3.55	Lariat
Texas	279,047	U. S. No. 2	3.55	Bovina
Texas	9,690	U. S. No. 2	3.85	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- April 1973	July 1971- April 1972
	June 1, 1973	May 25, 1973	June 2, 1972	June 1, 1973	June 2, 1972		
United States 3/	35,562	27,728	12,330	132,876	62,508	925,140	491,336
Canada	14,665	11,698	11,246	57,113	44,571	473,430	414,940
Argentina	1,233	1,890	2,263	13,932	6,635	86,481	31,209
Australia	2,353	1,771	4,284	17,628	29,717	183,552	265,599
TOTAL	53,813	43,087	30,123	221,549	143,431	1,668,603	1,203,084

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revision - week ended May 18, 1973 - 26,544,000 bushels.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- April 1973	July 1971- April 1972
	June 1, 1973	May 25, 1973	June 2, 1972	June 1, 1973	June 2, 1972		
Wheat 3/	35,562	27,728	12,330	132,876	62,508	878,084	448,808
Wheat flour & prod.	Not available weekly					47,056	42,528
Oats	848	1,188	0	6,601	1,603	6,583	17,738
Barley	853	1,717	4,692	8,936	17,983	45,030	19,245
Rye	611	790	0	3,002	0	3,725	1,751
Flaxseed	0	0	114	0	335	8,775	496
						Oct. 1972- April 1973	Oct. 1971- April 1972
Corn	22,720	20,968	7,776	90,551	60,600	643,067	389,677
Grain sorghum	3,240	3,890	1,333	13,909	7,285	117,311	55,525
						Sep. 1972- April 1973	Sep. 1971- April 1972
Soybeans	7,219	7,178	6,133	39,989	33,234	387,233	302,821

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.
3/ Revision - week ended May 18, 1973 - 26,544,000 bushels.

SOYBEANS: Inspections for export, week ended June 1, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Saginaw	South Atlantic	Miss. River	N. Texas Gulf	Total
Spain	572	-	-	-	-	-	572
Denmark	920	-	-	-	-	-	920
Canada	-	198	276	-	-	-	474
Netherlands ..	-	390	-	181	-	261	832
Norway	-	521	-	-	-	-	521
U.S.S.R.	-	495	-	-	-	-	495
Venezuela	-	-	-	-	367	-	367
Japan	-	-	-	-	1,900	-	1,900
Ps.Rp.of China	-	-	-	-	570	-	570
Poland	-	-	-	-	568	-	568
Total	1,492	1,604	276	181	3,405	261	7,219
Sep. 1, 1972-June 1, 1973							425,405
Sep. 1, 1971-June 2, 1972							333,816

Inspections for export, under the U. S. Grain Standards Act.

EXPORT SALE REPORTS

A weekly series of reports on grain and soybean export sales will begin July 6, 1973.

The Statistical Reporting Service (SRS) stated the reports will show total export sales made each week and cumulative totals by marketing year of shipment. Commodities covered in the reports will be wheat by classes, corn, grain sorghum, barley, and soybeans. The reporting program will be based on responses to questionnaires sent weekly to all known exporters.

The reports will be issued each Friday with a one-week time lag between the end of the reporting week and the appearance of the sales data in the published summary. The July 6th release will report forward sales committed prior to June 30, 1973. Changes from the proposed program announced earlier reflect suggestions offered by the industry and others in response to the earlier request for comments.

Currently, such export sales information is not available. A weekly report of export sales should assist farmers, exporters, and Government officials in making production and marketing decisions.

1973-CROP BARLEY COUNTY LOAN AND PURCHASE RATES

County loan and purchase schedules for eligible 1973-crop barley reflect the national average loan rate of 86 cents per bushel announced December 11, 1972. No changes have been made in the county rates as compared to those for the 1972 crop, except for increases in Alaska.

The 1973-crop county rates are for barley grading No. 2 or better (except mixed barley).

Barge Shipments of Grain, Interior River Points,
week ended June 1, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc.:	204	872	561	334	-	-	-
Iowa & No. Ill.:	-	2,992	1,122	-	-	-	-
St. Louis Area:	156	687	613	-	-	-	-
Memphis Area:	-	57	436	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	73	82	79	-	-	-	-
Kansas City Area:	203	-	-	-	-	-	-
<u>Illinois River</u>:	-	5,119	291	-	-	-	-
<u>Ohio River</u>:	-	-	167	-	-	-	-
Total	636	9,809	3,269	334	-	-	-

CUMULATIVE April 1 - June 1, 1973

<u>Mississippi River</u>							
Minn. Wisc.:	1,610	8,814	5,983	1,653	-	-	-
Iowa & No. Ill.:	-	9,067	4,619	81	-	-	-
St. Louis Area:	428	3,651	4,263	-	-	-	-
Memphis Area:	88	111	5,330	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	767	238	753	-	-	-	-
Kansas City Area:	1,308	-	821	-	-	-	-
<u>Illinois River</u>:	93	41,066	4,609	63	-	-	-
<u>Ohio River</u>:	-	6,218	2,152	-	-	-	-
Total	4,294	69,165	28,530	1,797	-	-	-

<u>Week ended</u>							
June 2, 1972	1,965	6,533	3,934	1,013	761	737	-
<u>Cumulative</u>							
April 1 - June 2, 1972 .:	15,916	80,567	40,735	21,116	6,989	9,688	329

Mississippi River:
 Minnesota - Wisconsin (south to Iowa)
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
 St. Louis Area (along Mo. - Ill. line)
 Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:
 Nebraska - Iowa (south to Kansas line)
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)
Ohio River: (all points)

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WEEKLY
SUMMARY
AND
STATISTICS
June 15, 1973

MOST GRAIN PRICES CLOSE MIXED

Grain prices fluctuated widely during the week ended June 14. Prices declined at the close as many processors and dealers withdrew from the market awaiting further interpretations of the controls established by the President June 13. Winter wheat prospects improved 3 percent during May as favorable conditions boosted prospects in the important plains states, according the crop reporting board. Production of winter wheat was forecast at 1,316 million bushels, 11 percent above a year earlier and 15 percent above 1971. In the traditional hard winter wheat states of Kansas, Nebraska, Oklahoma, Texas, Montana and Colorado production was 31 percent above a year ago. However, in the soft red winter wheat states of Ohio, Indiana and other Eastern states production was 27 percent below a year ago. Official estimates of production by classes will be released July 10.

Winter wheat advanced 9¢ to 22¢ with the upper advance due in part to higher premiums for better protein. Selling increased early in the week as prices gained substantially but halted as prices dropped off. Harvest moved North into the Southern counties of Kansas with general harvest anticipated soon. Export demand was good. Spring wheat ended 10¢ to 11¢ higher at Minneapolis after gaining 25¢ at midweek. The announcement of the price freeze halted most trading as mills backed off the market. Durum wheat trading was active during the week but bids were lowered at the close. White wheat in the Pacific Northwest went up 20¢ during the week with active export buying by Japan, Korea and the Philippines. Although some rain fell early in the week much of the wheat crop in the Pacific Northwest needs additional moisture. Rye prices firmed, closing 2¢ to 3¢ higher at Minneapolis.

Corn markets were characterized by wild gyrations, particularly at the close. Prices advanced sharply early in the week to meet urgent export commitments at the Gulf. Prices closed in wide ranges with Chicago down 28¢, Kansas City up 12¢ to 13¢ and Minneapolis up 4¢ to 5¢ per bushel. Planting of the new crop was nearly completed in the Western corn belt with only fair progress in Eastern part. Oats closed 2¢ lower at Minneapolis with limited mill interest and dropped 6¢ at Chicago in narrow trading.

Good malting barley held steady at Minneapolis in light trading while demand slackened for the poorer types. Barley advanced 7¢ to 8¢ at Los Angeles with limited offerings of new crop. Grain sorghum prices advanced under pressure of export buying during the week. Demand from feed mixers was good since prices were favorable in relation to corn. However, the market was difficult to determine as most offers were withdrawn at the close.

Soybeans continued their "yo-yo" pattern of extreme gyrations during the week with variations of more than a dollar a bushel common during a single day's trading. This reflected in part the active speculative trading, the strong export demand and variations in prices for oil and meal. Average prices of soybeans paid by Illinois processors climbed to a record high of \$12.07 1/2 per bushel on June 5. Prices dropped sharply for two days reversed to average around \$11.55 at midweek. Due in part to uncertainty many buyers withdrew and prices closed at a nominal average of \$10.20 at Illinois points. Flaxseed advanced 25¢ per bushel at Minneapolis in light trading.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel						
June 14, 1973			June 15, 1972			
<u>Wheat</u>	July	September	December	March	July	
Chicago	2.89 3/4	2.88 1/2	2.84 1/2	2.83	1.44	
Kansas City	2.67 1/8	2.67	2.67	2.65	1.42 3/4	
Minneapolis	2.70	2.66 1/2	2.61	2.62 1/4	1.52 5/8	
<u>Corn</u>						
Chicago	2.22 1/2	2.11	2.01 3/4	2.00 1/2	1.21	
<u>Soybeans</u>	July	August	September	November		
Chicago	10.15	10.08 1/2	8.14 1/2	6.02	3.46 3/8	
<u>Grain Sorghum</u>	July	September	December			
Chicago	3.65	3.65	3.45	-	2.09 1/2	

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 14, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	3.11	-	3.11
Baltimore	No. 2 Soft Red Winter	3.00	-	3.00
Gulf	No. 2 Hard Winter			
	Ordinary protein	3.00	-	3.00
	13% protein	3.02	-	3.02
	No. 2 Soft Red Winter	3.04	-	3.04
Pacific Northwest	No. 2 Western White	3.32	-	3.32
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.50	10.45	-
Gulf	No. 2 Yellow	2.45	10.45	3.85

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 8¢, Pacific Northwest 12¢ corn 10¢, soybeans 16¢ per bushel and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		June 14, 1973	June 7, 1973	June 15, 1972
		1/	1/	2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	18.50	17.85	10.70
Oil yield per bushel crushed	Pounds	10.61	10.61	11.11
Value from bushel of soybeans	Dollars	1.96	1.89	1.19
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	390.00	357.50	93.50
Meal yield per bushel crushed	Pounds	46.84	46.84	47.38
Value from bushel of soybeans	Dollars	9.13	8.37	2.21
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	11.09	10.26	3.40
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	10.20	9.46	3.43
<u>Difference between soybean price and value of oil and meal</u>	Cents	+89	+80	-.03

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1973 and 2/ June 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	6-14-73 LESS STORAGE	June 14, 1973	June 7, 1973	June 15 1972	May AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	273	264	153-154	263
		No. 1 Hard Winter (13% Prot.)	154½	154½	288	272	162	269
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	289-291	267-269	165-166	277
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	269-271	255-257	153-155	257
	Chicago	No. 2 Yellow Hard Winter	146	146	285	263	147	252
		No. 2 Soft Red Winter	146	146	295	273	149	271
	Toledo 6/	No. 2 Soft Red Winter	145	145	263	242	148	261
		No. 2 Soft White	145	145	261	240	148	258
	St. Louis	No. 2 Hard Winter	146	146	256	232	148-153	243
		No. 2 Soft Red Winter	146	146	260	242	135-139	250
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	269	258-260	148-152	247
		No. 1 Dark No. Spring (13% Prot.)	167½	167½	274	262-264	156	252
		No. 1 Dark No. Spring (15% Prot.)	173½	173½	283-285	272-274	170-171	257
		No. 1 H. Amber Durum	168	168	290-292	279-280	172-176	262
	Portland	No. 1 Soft White	148	148	322-323	300-305	165-166	278
		No. 1 Hard Winter (Ord. Prot.)	148	148	309-310	285-290	164-165	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	274	252-253	133	242
RYE	Minneapolis	No. 2	113	113	130-134	128-131	96-100	123
CORN	Kansas City	No. 2 White	126	124	294-295	319-320	126-128	289
		No. 2 Yellow	126	124	232-235	220-222	130-131	200
	Omaha	No. 2 Yellow	120	118	218-220	220-222	122-124	184
	Chicago	No. 2 Yellow	125	123	212	240	125	201
		No. 3 Yellow	123	121	206-212	234-239	120-124	198
	Toledo 6/	No. 2 Yellow	125	123	221	220	116	192
	St. Louis	No. 2 Yellow	127	125	220	222	121-122	195
	Minneapolis	No. 2 Yellow	115	113	208-211	204-206	116-117	177
OATS	Kansas City	No. 2 White	75	75	112	112	82	102
	Chicago	No. 2 Extra Heavy White	72	72	97	103	77	102
	Toledo 6/	No. 2 Heavy White	75	72	86	98	82	102
	Minneapolis	No. 2 Extra Heavy White	69	69	92	94	71	91
BARLEY	Kansas City	No. 3	107	107	177	177	93	160
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	172-175	170-175	122-124	166
		No. 3 or better, Feed	109	109	154	154	100-110	136
	Portland	No. 2 Western 45 lbs.	117	117	202	194-197	114-115	184
	Stockton	No. 2 Western 46 lbs.	126	126		202-203	139-140	181
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	129	204-206	196-199	143-144	189
	Kansas City	No. 2 Yellow	208	205	350	340	210-212	309
	Texas 5/	No. 2 Yellow	—	—	370-380	325-350	245-253	320
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	267	443-448	438-440	281-283	398
	Chicago	No. 1 Yellow	247	246	990	960	346	899
	Toledo 6/	No. 1 Yellow	246	245	987	981	341	875
	Minneapolis	No. 1 Yellow	237	236	1008	965	342	876
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	236	1020	923-968	342-345	894
	Minneapolis	No. 1	281	281	600	575	280	512

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):					Barley	-	Corn	1,448			
Flaxseed	-	Grain sorghum	31	Oats	-	Soybeans	-	Wheat	-	Rye	-

- 1/ Commitments include 6.2 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.8 mil. bu. Hd. Wtr. for donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.4 mil. bu. reserved for settlement of over and under deliveries on loading and sales. and 4.5 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
week ending June 7, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	1,314	U. S. No. 2	3.55	Origin
Nebraska	7,039	U. S. No. 2	3.40	Origin
Texas	44,323	U. S. No. 2	3.65	Origin
Colorado	1,091	U. S. No. 2	4.06	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	June 8, 1973	June 1, 1973	June 9, 1972	June 8, 1973	June 9, 1972		
United States	25,530	35,562	14,305	158,406	76,813	925,140	491,336
Canada	12,104	14,665	10,909	69,217	55,480	473,430	414,940
Argentina	-	1,233	1,888	13,932	8,523	86,481	31,209
Australia	3,621	2,353	5,938	21,249	35,655	183,552	265,599
TOTAL	41,255	53,813	33,040	262,804	176,471	1,668,603	1,203,084

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	June 8, 1973	June 1, 1973	June 9, 1972	June 8, 1973	June 9, 1972		
Wheat	25,530	35,562	14,305	158,406	76,813	878,084	448,808
Wheat flour & prod.	Not available weekly					47,056	42,528
Oats	604	848	1,495	7,205	3,098	6,583	17,738
Barley	3,327	853	3,908	12,263	21,891	45,030	19,245
Rye	1,200	611	0	4,202	0	3,725	1,751
Flaxseed	0	0	298	0	633	8,775	496
						Oct. 1972- Apr. 1973	Oct. 1971- Apr. 1972
Corn	31,303	22,720	14,223	121,854	74,823	643,067	389,677
Grain sorghum	1,884	3,240	2,054	15,793	9,339	117,311	55,525
						Sep. 1972- Apr. 1973	Sep. 1971- Apr. 1972
Soybeans	6,991	7,219	7,866	47,548	41,100	387,233	302,821

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 8, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago-: Area	:Duluth-: Superior	: Toledo	: South Atlantic	: Miss. River	:N. Texas Gulf	: Total
Japan	332	-	-	-	1,528	514	2,374
U.S.S.R.	598	-	-	-	-	-	598
Netherlands....	532	580	-	-	529	-	1,641
Canada	-	261	699	-	-	-	960
West Germany .	-	-	-	532	-	-	532
China (Taiwan)..	-	-	-	-	326	-	326
Italy	-	-	-	-	560	-	560
Total	1,462	841	699	532	2,943	514	6,991

Sep. 1, 1972-June 8, 1973	432,396
Sep. 1, 1971-June 9, 1972	341,682

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	445	-	445
Bangladesh	2,129	-	-	-	-	-	2,129
Germany, West	-	-	-	-	189	-	189
Ghana	463	-	-	-	-	-	463
India	654	-	-	-	-	-	654
Italy	591	-	-	-	-	-	591
Morocco	-	-	463	-	-	-	463
Netherlands	1,539	-	-	-	45	-	1,584
Norway	727	-	-	-	-	-	727
United Kingdom	1,945	-	-	-	-	-	1,945
LAKES							
Algeria	-	-	-	-	1,338	-	1,338
Belgium	395	-	-	-	-	-	395
Germany, West	154	-	-	-	528	-	682
Netherlands	2,216	-	-	-	369	-	2,585
Nicaragua	202	54	-	-	-	-	256
U.S.S.R.	-	652	-	-	2,712	-	3,364
Venezuela	294	-	-	-	87	-	381
ATLANTIC							
Austria	-	-	-	-	39	-	39
Ecuador	96	-	-	57	-	-	153
Finland	-	-	-	221	-	-	221
Malta	326	-	-	-	-	-	326
Netherlands	-	-	-	95	-	-	95
Sierra Leone	138	-	-	-	-	-	138
U.S.S.R.	-	924	-	-	1,141	-	2,065
West Indies	183	-	-	-	-	-	183
GULF							
Algeria	-	606	-	-	470	-	1,076
Brazil	-	3,144	-	-	-	-	3,144
Colombia	-	-	159	-	-	-	159
Ecuador	371	-	26	-	-	-	397
Egypt	-	3,542	-	-	-	-	3,542
Ghana	372	-	-	-	-	-	372
Guyana	-	108	-	-	-	-	108
Honduras	48	264	-	-	-	-	312
India	-	1,350	-	-	-	-	1,350
Japan	-	579	-	-	-	-	579
Kenya	-	571	-	-	-	-	571
Liberia	113	-	-	-	-	-	113
Mexico	-	1,428	-	-	-	-	1,428
Morocco	-	2,629	-	-	-	-	2,629
Netherlands	39	1,031	-	-	-	-	1,070
Nicaragua	59	34	-	-	-	-	93
Nigeria	-	873	28	-	-	-	901
Panama	367	-	-	-	39	-	406
Poland	-	3,382	-	-	-	-	3,382
Saudi Arabia	-	56	-	-	-	-	56
Sierra Leone	273	-	-	-	-	-	273
Surinam	-	28	-	-	-	-	28
Trinidad	74	209	-	-	-	-	283
U.S.S.R.	-	12,871	-	-	-	-	12,871
Venezuela	909	625	-	-	188	-	1,722
PACIFIC							
Costa Rica	229	-	-	85	42	-	356
El Salvador	114	-	-	153	-	-	267
Hong Kong	-	-	-	78	-	-	78
Japan	1,666	6,890	-	8,182	234	-	16,972
Korea	74	470	-	501	-	-	1,045
Malaysia	89	-	-	58	-	-	147
U.S.S.R.	-	-	-	1,380	-	-	1,380
Subtotal	16,849	42,320	676	10,810	7,866	0	78,521

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT							
CANADIAN							
Zaire	194	-	-	-	-	-	194
ATLANTIC							
Poland	-	2,452	-	-	-	-	2,452
U.S.S.R.	-	9,565	-	-	922	-	10,487
GULF							
Cyprus	-	426	-	-	-	-	426
Iran	-	954	-	-	-	-	954
Neth. Antilles	-	54	-	-	-	-	54
Peru	37	1,582	70	-	283	-	1,972
Poland	-	2,359	-	-	-	-	2,359
U.S.S.R.	-	27,965	-	-	-	-	27,965
Zaire	-	174	-	-	-	-	174
PACIFIC							
Hong Kong	78	-	-	41	-	-	119
Korea	162	491	-	557	-	-	1,210
Philippines	957	-	-	262	-	-	1,219
Thailand	157	-	-	-	-	-	157
Subtotal	1,585	46,022	70	860	1,205	0	49,742
P.L.-480							
CANADIAN							
Dominican Rep.	551	-	-	-	-	-	551
ATLANTIC							
Ecuador	154	-	-	-	-	-	154
Indonesia	363	-	-	-	-	-	363
GULF							
Bangladesh	-	213	-	-	-	-	213
India	-	248	-	-	-	-	248
Indonesia	831	-	-	-	-	-	831
Israel	-	2,213	-	-	-	-	2,213
Sudan	434	-	-	-	-	-	434
Tunisia	-	694	-	-	-	-	694
PACIFIC							
Afghanistan	-	1,320	-	-	-	-	1,320
India	56	-	-	-	-	-	56
Indonesia	290	-	-	1,576	-	-	1,866
Iran	-	190	-	743	-	-	933
Korea	106	498	-	646	-	-	1,250
Vietnam	-	523	-	347	-	-	870
Subtotal	2,785	5,899	0	3,312	0	0	11,996
GRAND TOTAL	21,219	94,241	746	14,982	9,071	0	140,259
LAKE PORTS to Canada 1/	4,435	0	0	0	1,087	0	5,522
COASTAL AREAS							
July 1972 - May 1973							
Canadian.....	21,360	0	2,376	0	7,550	0	31,286
Lakes(Overseas).....	24,351	1,725	1,036	38	25,884	0	53,034
Atlantic.....	22,266	15,276	20,486	746	11,798	50	70,622
Gulf.....	47,366	502,243	37,356	0	12,426	536	599,927
Pacific.....	54,981	59,748	1,181	139,246	1,639	26	256,821
Total....	170,324	578,992	62,435	140,030	59,297	612	1,011,690
July 1971 - May 1972							
Canadian.....	8,112	0	3,436	100	5,749	539	17,936
Lakes(Overseas).....	16,417	36	1,207	0	9,404	0	27,064
Atlantic.....	1,200	0	5,912	893	8,611	0	16,616
Gulf.....	34,501	233,760	22,580	0	9,947	570	301,358
Pacific.....	28,902	34,363	0	84,923	1,607	0	149,795
Total....	89,132	268,159	33,135	85,916	35,318	1,109	512,769

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1972 - May 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	2,057	2,057
Algeria	4,019	-	11,612	-	15,631
Angola	-	536	-	-	536
Austria	39	-	-	-	39
Azores	375	-	-	-	375
Bangladesh	14,615	-	-	17,240	31,855
Belgium	8,455	-	-	-	8,455
Bolivia	-	-	-	441	441
Brazil	28,957	-	12,786	-	41,743
Cambodia	-	-	-	662	662
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	11,307	-	3,998	-	15,305
Colombia	159	-	9,286	-	9,445
Costa Rica	2,040	-	471	-	2,511
Cyprus	566	870	-	-	1,436
Czechoslovakia	<u>1/</u> 2,670	-	-	-	2,670
Dominican Republic	-	1,231	-	1,903	3,134
Ecuador	1,025	-	728	2,073	3,826
Egypt	6,127	-	-	-	6,127
El Salvador	2,590	-	409	-	2,999
Ethiopia	-	-	-	50	50
Finland	588	-	-	-	588
France	6,459	-	-	-	6,459
French Guiana	344	-	-	-	344
Germany, East	<u>1/</u> 8,654	<u>1/</u> 4,585	-	-	13,239
Germany, West	6,949	-	-	-	6,949
Ghana	2,114	-	-	-	2,114
Greece	908	-	-	-	908
Guatemala	1,174	-	95	-	1,269
Guyana	1,126	-	-	-	1,126
Honduras	312	-	1,425	-	1,737
Hong Kong	1,086	690	-	-	1,776
Iceland	-	-	8	-	8
India	13,229	-	-	7,022	20,251
Indonesia	-	-	-	15,692	15,692
Iran	-	14,258	-	1,855	16,113
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	11,363	11,363
Italy	6,630	-	-	-	6,630
Ivory Coast	-	-	-	111	111
Jamaica	998	-	427	-	1,425
Japan	111,078	-	-	-	111,078
Kenya	1,111	-	-	-	1,111
Korea	11,752	20,224	3,147	12,770	47,893

Continued

WHEAT: Inspections for export by programs and country of destination
July 1972 - May 1973.

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
1,000 BUSHELS					
Lebanon	-	-	-	2,582	2,582
Liberia	113	-	-	-	113
Malaysia	331	-	-	-	331
Malta	564	-	-	-	564
Mexico	15,527	-	-	-	15,527
Morocco	7,114	-	-	827	7,941
Netherlands	56,805	-	-	-	56,805
Netherlands Antilles	-	193	-	-	193
Nicaragua	1,019	-	-	-	1,019
Nigeria	10,894	-	-	-	10,894
Norway	4,140	-	-	-	4,140
Pakistan	-	4,640	-	32,863	37,503
Panama	1,429	-	-	-	1,429
Peoples Republic of China	21,547	-	-	-	21,547
Peru	-	17,440	1,314	-	18,754
Philippines	1,652	11,720	-	-	13,372
Poland	9,724	<u>1/</u> 14,437	-	-	24,161
Portugal	3,574	-	-	-	3,574
Saudi Arabia	56	-	-	-	56
Sierra Leone	411	-	631	-	1,042
Singapore	479	-	-	-	479
Spain	684	-	-	-	684
Sudan	-	1,759	-	434	2,193
Surinam	360	-	-	-	360
Thailand	-	899	-	-	899
Trinidad	2,863	-	-	-	2,863
Tunisia	-	-	-	1,546	1,546
United Kingdom	14,537	-	-	-	14,537
U.S.S.R.	<u>1/</u> 144,774	156,449	-	-	301,223
Uruguay	-	-	-	4,364	4,364
Venezuela	20,856	-	-	-	20,856
Vietnam	-	-	-	6,279	6,279
West Indies	238	-	-	-	238
Yemen	-	-	-	199	199
Yugoslavia	-	13,380	-	-	13,380
Zaire	-	538	-	-	538
GRAND TOTAL	579,024	263,849	46,337	122,480	1,011,690

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS					
Hard Red Spring	125,763	17,394	2,473	24,694	170,324
Hard Red Winter	301,541	206,442	27,345	43,664	578,992
Soft Red Winter	25,098	7,960	647	28,730	62,435
White	81,051	26,889	7,005	25,085	140,030
Durum	45,545	4,628	8,867	257	59,297
Mixed	26	536	0	50	612
GRAND TOTAL	579,024	263,849	46,337	122,480	1,011,690

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
May 1973

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	463	-	-	-	463
Seaway Ports	8,793	-	-	-	679	-	9,472
Subtotal	8,793	0	463	0	679	0	9,935
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth - Superior	3,261	706	-	-	5,034	-	9,001
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	3,261	706	0	0	5,034	0	9,001
ATLANTIC							
North	560	-	-	373	1,180	-	2,113
South	700	12,941	-	-	922	-	14,563
Subtotal	1,260	12,941	0	373	2,102	0	16,676
GULF							
Mississippi River	1,903	2,769	187	-	509	-	5,368
East Gulf	798	6,203	96	-	383	-	7,480
North Texas Gulf	1,226	49,784	-	-	88	-	51,098
South Texas Gulf	-	11,456	-	-	-	-	11,456
Subtotal	3,927	70,212	283	0	980	0	75,402
PACIFIC							
Columbia River	1,915	7,812	-	11,942	234	-	21,903
Puget Sound	2,063	2,517	-	2,667	42	-	7,289
California	-	53	-	-	-	-	53
Subtotal	3,978	10,382	0	14,609	276	0	29,245
TOTALS							
May 1973	21,219	94,241	746	14,982	9,071	0	140,259
July '72-May '73	170,324	578,992	62,435	140,030	59,297	612	1,011,690
July '71-May '72	89,132	268,159	33,135	85,916	35,318	1,109	512,769

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

May 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	968	-	-
Canada	-	2,695	830	-	9,760	-	4,889
Colombia	-	279	-	-	-	-	-
Denmark	-	-	-	-	-	-	1,844
France	-	-	-	-	405	-	580
Germany, West	529	275	-	-	-	-	1,180
Italy	2,527	722	-	-	445	-	-
Japan	1,085	-	-	-	-	-	1,551
Netherlands	2,576	-	-	-	2,499	-	2,118
Norway	-	-	-	-	-	-	521
Spain	-	-	-	-	-	-	572
United Kingdom	-	1,050	-	-	1,364	-	187
U.S.S.R.	-	-	1,522	-	4,129	-	1,046
Subtotal	6,717	5,021	2,352	0	19,570	0	14,488
ATLANTIC							
Canada	-	-	190	-	-	-	-
Chile	-	-	-	-	618	-	-
China (Taiwan)	-	-	-	-	306	-	-
Ireland	-	-	-	-	756	-	-
Italy	-	-	-	-	2,032	-	-
Germany, West	-	-	-	-	2,161	-	409
Greece	-	-	-	-	949	-	-
Guatemala	-	-	-	-	108	-	-
Japan	-	-	-	-	266	-	1,056
Malta	-	-	-	-	170	-	-
Mexico	-	-	-	-	1,124	-	-
Netherlands	-	-	-	-	2,429	-	823
Nicaragua	-	-	-	-	266	-	-
Ps.Rep.of China	-	-	-	-	1,765	-	-
Peru	-	-	-	-	2,585	-	-
Poland	-	-	-	-	1,769	-	-
Portugal	-	-	-	-	1,449	-	-
Spain	-	-	-	-	4,074	-	936
United Kingdom	-	-	-	-	2,739	-	134
U.S.S.R.	-	-	460	-	2,102	-	-
Venezuela	-	-	-	-	485	-	-
Subtotal	0	0	650	0	28,153	0	3,358
GULF							
Belgium	-	-	-	-	968	-	45
China (Taiwan)	-	-	-	-	1,621	-	-
Colombia	-	-	-	-	712	-	-
Costa Rica	-	-	-	-	138	-	-
Germany, West	-	-	-	-	1,012	-	650
Greece	-	-	-	-	2,956	-	-
Guatemala	-	-	-	-	572	-	-
Guyana	-	-	-	-	50	-	-
India	-	-	-	-	-	3,544	-
Iran	-	-	-	-	557	-	-
Israel	-	-	-	-	-	3,561	1,092
Italy	-	-	-	-	8,102	-	1,887
Jamaica	-	-	-	-	308	-	-
Japan	-	-	-	-	12,468	4,809	10,173
Korea	-	-	-	-	1,160	-	560
Mauritania	-	-	-	-	-	292	-
Mexico	-	-	-	-	1,292	-	-
Netherlands	-	-	-	-	3,882	349	3,825
Norway	-	-	-	-	737	-	-
Panama	-	-	-	-	119	-	-
Ps.Rep.of China	-	-	-	-	1,043	-	570
Poland	-	-	-	-	1,760	-	-
Romania	-	-	-	-	380	-	715
Senegal	-	-	-	-	-	371	-

Continued

GRAINS: Inspections for export by coastal areas and country of destination
May 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
Spain	-	-	-	-	684	-	1,274
Surinam	-	-	-	-	49	-	-
Trinidad	-	-	-	-	224	-	-
U.S.S.R.	-	-	-	-	2,630	-	985
Upper Volta	-	-	-	-	-	98	-
Venezuela	-	-	-	-	565	885	367
Subtotal	0	0	0	0	43,989	13,909	22,143
PACIFIC							
Japan	36	448	-	-	-	-	-
Korea	-	4,092	-	-	-	-	-
Unknown	7	-	-	-	-	-	-
Subtotal	43	4,540	0	0	0	0	0
May 1973	6,760	9,561	3,002	0	91,712	13,909	39,989
July '72-May '73	11,746	53,765	6,783	8,597	976,909	172,038	374,353
July '71-May '72	18,686	35,259	1,734	754	590,840	95,634	399,692

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
May 1973

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	-	-	-	-	-	7,137	-	7,413	14,550
Duluth - Superior	14,523	6,717	5,021	1,751	-	8,408	-	1,238	37,658
Toledo	-	-	-	601	-	3,797	-	4,836	9,234
Saginaw	-	-	-	-	-	228	-	1,001	1,229
Subtotal	14,523	6,717	5,021	2,352	0	19,570	0	14,488	62,671
ATLANTIC									
North	2,113	-	-	650	-	12,143	-	936	15,842
South	14,563	-	-	-	-	16,010	-	2,422	32,995
Subtotal	16,676	0	0	650	0	28,153	0	3,358	48,837
GULF									
Mississippi River	5,368	-	-	-	-	38,919	-	19,511	63,798
East Gulf	7,480	-	-	-	-	1,500	-	395	9,375
North Texas Gulf	51,098	-	-	-	-	3,488	7,778	2,237	64,601
South Texas Gulf	11,456	-	-	-	-	82	6,131	-	17,669
Subtotal	75,402	0	0	0	0	43,989	13,909	221,143	155,443
PACIFIC									
Columbia River	21,903	36	4,534	-	-	-	-	-	26,473
Puget Sound	7,289	-	6	-	-	-	-	-	7,295
California	53	7	-	-	-	-	-	-	60
Subtotal	29,245	43	4,540	0	0	0	0	0	33,828
TOTALS									
May 1973	135,846	6,760	9,561	3,002	0	91,712	13,909	39,989	300,779
Jan-May 1973	544,028	8,691	31,388	6,631	0	459,996	82,554	240,027	1,373,315
Jan-May 1972	244,132	15,803	24,201	0	754	283,644	46,895	173,903	789,332

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	59	7			27		27
ARKANSAS	104	300	404	104	300					
CALIFORNIA	137	69	206	137	69					
COLORADO	2,171	1,351	3,522	1,936	1,351			235		235
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	60	12					
IDAHO	2,686	782	3,468	2,166	674			520	108	628
ILLINOIS	941	941	1,882	937	941			4		4
INDIANA	158	177	335	155	177			3		3
KANSAS	6,478	33,811	40,289	6,221	33,797	8		257	6	263
KENTUCKY	108	36	144	108	36					
MARYLAND	24		24	24						
MICHIGAN	182	108	290	172	108			9		9
MINNESOTA	9,825	382	10,207	6,311	350			3,514	33	3,547
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	707	437			18		18
MONTANA	6,995	348	7,343	4,096	332			2,899	16	2,915
NEBRASKA	3,469	2,202	5,671	2,877	2,200	2		592		592
NEVADA	11		11	11						
NEW JERSEY	26		26	23				4		4
NEW MEXICO	25	404	429	25	404					
NEW YORK	256	14	270	246	14			10		10
NORTH CAROLINA	96		96	94				2		2
NORTH DAKOTA	27,356	943	28,299	17,209	893			10,147	50	10,197
OHIO	384	760	1,144	378	760			6		6
OKLAHOMA	1,358	9,487	10,845	1,356	9,487			2		2
OREGON	2,569	1,708	4,277	2,241	1,628			328	80	408
PENNSYLVANIA	38	10	48	34	9			4		4
SOUTH CAROLINA	124	2	126	119	2			4		4
SOUTH DAKOTA	8,273	969	9,242	4,873	969	1		3,400		3,400
TENNESSEE	63	10	73	63	10					
TEXAS	104	2,359	2,463	104	2,359					
UTAH	387	113	500	353	113			34		34
VIRGINIA	134	13	147	126	13			8		8
WASHINGTON	5,178	4,231	9,409	4,078	3,801			1,100	429	1,529
WISCONSIN	26	1	27	26	1			1		1
WYOMING	406	10	416	351	9			55	1	56
TOTAL	80,990	61,998	142,988	57,807	61,264	11		23,182	723	23,905

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	29		29	18				11		11
ARIZONA	99	27	126	99	27					
CALIFORNIA	1,992	3,834	5,826	1,992	3,834					
COLORADO	22		22	22						
DELAWARE	11		11	11						
GEORGIA	13		13	13						
IDAHO	1,520	349	1,869	1,275	236			244	114	358
ILLINOIS	1		1	1						
IOWA	7		7	1				6		6
KANSAS	25	9	34	18	9			6		6
KENTUCKY	32		32	32						
MAINE	2		2	1				1		1
MARYLAND	57		57	57						
MICHIGAN	11		11	10				1		1
MINNESOTA	9,795	63	9,858	4,320	63			5,475		5,475
MISSOURI	10		10	10						
MONTANA	2,170	23	2,193	1,574	23			595		595
NEBRASKA	37		37	29				9		9
NEVADA	10		10	10						
NEW JERSEY	15		15	15						
NEW MEXICO	2		2	2						
NEW YORK	2		2	1				1		1
NORTH CAROLINA	27		27	27				1		1
NORTH DAKOTA	16,920	386	17,306	8,865	258			8,055	128	8,183
OHIO	2		2	2						
OKLAHOMA	32	11	43	32	11					
OREGON	446	168	614	349	168			96		96
PENNSYLVANIA	12		12	11				1		1
SOUTH CAROLINA	33		33	31				2		2
SOUTH DAKOTA	3,156	52	3,208	1,334	47			1,822	5	1,827
TENNESSEE	14	12	26	14	12					
TEXAS		4	4		4					
UTAH	85		85	85						
VIRGINIA	65		65	65						
WASHINGTON	506	192	698	257	192			249		249
WISCONSIN	27	2	29	23	2			4		4
WYOMING	46		46	46						
TOTAL	37,237	5,133	42,370	20,655	4,887			16,582	246	16,828

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	219		219	195				25		25
ARIZONA	4		4	4						
CALIFORNIA	322	20	342	322	20					
COLORADO	867	323	1,190	370	246			497	77	574
DELAWARE	44	15	59	41	10			3	5	8
FLORIDA	285	9	294	216	9			69		69
GEORGIA	3,389	144	3,533	2,465	111			924	32	956
IDAHO	158		158	84				74		74
ILLINOIS	30,600	10,013	40,613	17,296	6,756	106		13,304	3,151	16,455
INDIANA	15,040	2,880	17,920	8,360	1,767	19		6,681	1,095	7,776
IOWA	112,152	15,402	127,554	21,924	5,296	108		90,228	9,998	100,226
KANSAS	5,084	4,808	9,892	2,288	3,116			2,796	1,692	4,488
KENTUCKY	1,544	14	1,558	1,182	8			362	6	368
MAINE	1		1	1						
MARYLAND	1,004	153	1,157	908	148			96	5	101
MICHIGAN	4,819	621	5,440	1,332	314	6		3,487	301	3,788
MINNESOTA	83,947	5,838	89,785	14,380	3,170	44		69,568	2,624	72,192
MISSISSIPPI	27		27	16				11		11
MISSOURI	11,620	1,438	13,058	4,854	815			6,766	623	7,389
MONTANA	11		11	11						
NEBRASKA	52,090	6,711	58,801	15,784	2,646			36,305	4,065	40,370
NEW JERSEY	117		117	76				41		41
NEW MEXICO	124		124	76				48		48
NEW YORK	551		551	319				232		232
NORTH CAROLINA	3,662	376	4,038	2,448	219			1,215	157	1,372
NORTH DAKOTA	1,977	35	2,012	467	29			1,511	6	1,517
OHIO	6,241	1,660	7,901	2,734	859			3,507	801	4,308
OKLAHOMA	162	390	552	74	151			88	238	326
OREGON	4		4	4						
PENNSYLVANIA	451		451	269				182		182
S. CAROLINA	1,547	72	1,619	1,211	49			337	23	360
S. DAKOTA	14,469	591	15,060	3,247	312			11,222	279	11,501
TENNESSEE	445	6	451	332				113	5	118
TEXAS	352	961	1,313	352	773				187	187
VIRGINIA	1,469		1,469	849				620		620
WASHINGTON	110	26	136	88	26			22		22
WEST VIRGINIA	2		2	1				2		2
WISCONSIN	11,269	639	11,908	3,706	289			7,563	350	7,913
WYOMING	23		23	2				20		20
TOTAL	366,201	53,144	419,345	108,285	27,140		283	257,916	25,721	283,637

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	10		10	4				6		6
ARIZONA	38		38	38						
ARKANSAS	115	16	131	112	16			4		4
CALIFORNIA	18		18	18						
COLORADO	42	18	60	18	18			23		23
GEORGIA	13		13	12				2		2
ILLINOIS	151	1	152	98	1			53		53
INDIANA	25	1	26	21	1			4		4
IOWA	30	12	42	4	12			26		26
KANSAS	1,794	1,772	3,566	942	1,196	1		852	575	1,427
KENTUCKY	15		15	6				8		8
LOUISIANA	19		19	19						
MICHIGAN	5		5	3				3		3
MINNESOTA	12		12	8				4		4
MISSISSIPPI	18		18	17				2		2
MISSOURI	761	84	845	542	59			218	25	243
NEBRASKA	1,732	747	2,479	874	465			859	282	1,141
NEW MEXICO	79	272	351	64	233			15	38	53
NORTH CAROLINA	130		130	119				11		11
OHIO	9		9	5				4		4
OKLAHOMA	52	134	186	13	67			39	67	106
S. CAROLINA	6		6	4				2		2
S. DAKOTA	322	18	340	106	18			216		216
TENNESSEE	24		24	16				8		8
TEXAS	727	7,431	8,158	570	5,897			157	1,534	1,691
VIRGINIA	7		7	6				1		1
TOTAL	6,154	10,507	16,661	3,637	7,983		1	2,516	2,523	5,039

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	24	15			7	1	8
NORTH DAKOTA	212	31	243	170	30			42	1	43
S. DAKOTA	174	52	226	137	52			36		36
TOTAL	417	99	516	331	97			86	2	88

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	38	42					
CALIFORNIA	43	10	53	43	10					
COLORADO	10		10	10						
FLORIDA	35		35	35						
GEORGIA	45		45	45						
IDAHO	101		101	62				39		39
ILLINOIS	62	9	71	60	9			2		2
INDIANA	16	6	22	16	6					
IOWA	573	28	601	446	27		1	127		127
KANSAS	36		36	36						
LOUISIANA	4		4	4						
MAINE	131	12	143	100	11		1	31		31
MICHIGAN	124	6	130	109	6			16		16
MINNESOTA	10,959	14	10,973	5,288	10	2		5,669	4	5,673
MISSISSIPPI	6	1	7	6	1					
MISSOURI	11		11	9				3		3
MONTANA	184		184	95				88		88
NEBRASKA	254		254	209				44		44
NEW JERSEY	3		3	3						
NEW YORK	135		135	105		11		19		19
NO CAROLIN	51		51	51						
NO DAKOTA	8,018	15	8,033	3,556	14			4,462	1	4,463
OHIO	116	9	125	116	9					
OKLAHOMA	58	1	59	57	1					
OREGON	173	1,024	1,197	131	1,024			42		42
PENNSLVANA	29		29	26				3		3
S CAROLIN	59	1	60	59	1					
S DAKOTA	8,262	99	8,361	3,589	88			4,673	11	4,684
TEXAS	97	3	100	96	3			1		1
VIRGINIA	3		3	3						
WASHINGTON	38	22	60	31	22			7		7
WISCONSIN	807		807	549				258		258
WYOMING	12		12	9				3		3
TOTAL	30,497	1,302	31,799	14,994	1,283	14	3	15,489	16	15,505

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	349	12	361	329	11			20	1	21
ARKANSAS	1,084	16,357	17,441	974	9,225			110	7,131	7,241
DELAWARE	4		4	4						
FLORIDA	86	563	649	79	513			7	50	57
GEORGIA	253	3,380	3,630	236	3,380			13		13
ILLINOIS	7,751	5,304	13,055	7,135	5,167			616	137	753
INDIANA	2,286	670	2,956	2,113	645			173	25	198
IOWA	14,519	6,989	21,508	11,535	6,514			2,984	475	3,459
KANSAS	489	289	778	420	276			69	13	82
KENTUCKY	550	6	556	473	6			77		77
LOUISIANA	1,364	828	2,192	1,316	565			48	263	311
MARYLAND	71		71	70				1		1
MICHIGAN	249	64	313	194	64			56		56
MINNESOTA	9,388	3,001	12,389	7,337	2,935			2,051	66	2,117
MISSISSIPPI	2,010	446	2,456	1,929	446			80		80
MISSOURI	3,487	1,391	4,878	3,008	1,371			479	20	499
NEBRASKA	581	530	1,111	476	529			105	20	125
NEW JERSEY	9		9	6				3		3
NEW YORK	1		1	1						
NO CAROLIN	943	38	981	876	38			67		67
NO DAKOTA	289	88	377	225	80			64	8	72
OHIO	2,259	745	3,004	2,039	726			220	19	239
OKLAHOMA	9	3	12	8	3			1		1
PENNSLVANA	3		3	3						
S CAROLIN	381	19	400	352	19			29		29
S DAKOTA	245	53	298	195	53			50		50
TENNESSEE	344	2	346	295	2			49		49
TEXAS	139	225	364	134	129			5	96	101
VIRGINIA	111		111	94				18		18
WISCONSIN	298	10	308	233	10			65		65
TOTAL	49,548	41,013	90,561	42,088	32,688			7,460	8,325	15,785

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	2						
MINNESOTA	779	158	937	183	57	22	101	574		574
MONTANA	4	4	8	2	1			2		2
NEBRASKA	16	15	31	4	1			12		12
NEW YORK	1		1	1						
NO DAKOTA	1,218	336	1,554	356	222	21	113	841		841
OHIO	2		2	2						
S CAROLIN	27		27	27						
S DAKOTA	2,930	1,192	4,122	775	504	161	688	1,994		1,994
WISCONSIN	2		2	1				1		1
TOTAL	4,994	1,705	6,699	1,365	784	204	920	3,425		3,425

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*	* * *
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	
COLORADO	775	358		213		65	139	
IDAHO	1,147	582	75	169	11	189	121	
INDIANA	9	3					6	
IOWA	1	1						
KANSAS	1,513	685	1	328		329	170	
MICHIGAN	2	2						
MINNESOTA	8,976	7,179	130	465	2	517	683	
MONTANA	16,840	7,424	57	2,832	24	3,509	2,994	
NEBRASKA	4,501	1,672		1,138	3	652	1,036	
NEW YORK	2	2						
NO DAKOTA	51,520	30,636	359	6,396	36	9,604	4,489	
OREGON	648	227	150	128	18	89	36	
PENNSLVANIA	4	4						
S DAKOTA	15,030	7,502		2,131		1,919	3,478	
UTAH	10	2		3		1	4	
WASHINGTON	539	354	107	49		14	15	
WYOMING	257	87		15		24	131	
TOTAL	101,773	56,720	878	13,866	94	16,912	13,303	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	* * *
		FARM	WHSE.	FARM	WHSE.	FARM	
COLORADO	53	37		3		13	
GEORGIA	52	46	6				
ILLINOIS	16,836	9,731	5,287	1,045		773	
INDIANA	5,072	3,172	1,165	532		203	
IOWA	152,448	95,187	15,831	26,287		15,143	
KANSAS	1,917	1,211	312	244		150	
KENTUCKY	16	5	11				
MICHIGAN	1,799	1,240	271	226		62	
MINNESOTA	105,823	69,679	3,459	21,936		10,749	
MISSOURI	6,033	3,675	1,091	727		540	
NEBRASKA	58,329	31,497	725	13,162		12,945	
NEW JERSEY	3	3					
NEW YORK	136	132	4				
NO CAROLIN	108	38	70				
NO DAKOTA	2,038	1,508	2	265		263	
OHIO	2,668	1,798	454	307		109	
PENNSLVANIA	50	44		6			
S CAROLIN	3		3				
S DAKOTA	12,202	7,550	49	2,251		2,352	
TEXAS	19		19				
VIRGINIA	9	9					
WASHINGTON	6		6				
WISCONSIN	5,628	4,939	374	198		117	
TOTAL	371,247	231,503	29,137	67,189		43,418	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*	* * *
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	
COLORADO	10	10						
IDAHO	163	118				7	38	
IOWA	2						2	
KANSAS	10	5		3		2		
MINNESOTA	14,671	6,014		1,173		2,392	5,092	
MONTANA	1,085	594		147		195	149	
NEBRASKA	6	4					2	
NO DAKOTA	21,485	8,864		1,781		4,175	6,665	
OKLAHOMA	4	4						
OREGON	89	85				2	2	
S DAKOTA	5,060	1,886		531		526	2,117	
WASHINGTON	48	43				4	1	
WISCONSIN	39	11					28	
WYOMING	10	2		4		4		
TOTAL	42,676	17,637		3,638		7,307	14,054	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP	1968 CROP	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	29			20		9			
IDAHO	69	11		41		14	3		
INDIANA	2						2		
IOWA	533	122		157		167	87		
KANSAS	7			7					
MICHIGAN	49	7		12		17	13		
MINNESOTA	49,762	13,142		12,294		16,328	7,998		
MISSOURI	3	3							
MONTANA	2,104	39		1,188		841	36		
NEBRASKA	196	59		78		46	13		
NEW YORK	14	6		2		3	3		
NO DAKOTA	39,698	7,113		11,997		15,360	5,228		
OHIO	3						3		
OREGON	19	10		2		5	2		
S DAKOTA	26,427	8,479		6,870		6,269	4,809		
WASHINGTON	58	8		50					
WISCONSIN	449	119		139		110	81		
WYOMING	32	4		15		13			
TOTAL	119,451	29,122		32,871		39,181	18,277		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP	*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM			
ARKANSAS	1		1						
COLORADO	40	18	3	8		11			
ILLINOIS	9	9							
INDIANA	8	8							
IOWA	146	134	10			2			
KANSAS	1,616	645	905	26		40			
KENTUCKY	8	8							
MICHIGAN	2	2							
MINNESOTA	29	29							
MISSOURI	236	191	44	1					
NEBRASKA	3,497	2,144	704	269		380			
NEW MEXICO	207	9	195	3					
OHIO	3	3							
OKLAHOMA	186	6	180						
S DAKOTA	250	171	45	18		16			
TENNESSEE	3	3							
TEXAS	5,696	121	5,575						
VIRGINIA	2	2							
TOTAL	11,941	3,503	7,665	325		448			

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1973
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		*	*	*	*	*	*
		FARM	WHSE.						
IOWA	2	2							
KANSAS	8	8							
MINNESOTA	1,241	1,241							
MONTANA	5	5							
NEBRASKA	21	21							
NO DAKOTA	1,521	1,521							
S DAKOTA	2,566	2,566							
TOTAL	5,363	5,363							

1972 WHEAT CROP: Quantity Outstanding Under Loan by Class, May 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
Arizona.....	27	-	-	-	-	-	-	-	-	-	-	-	27
Colorado.....	4	-	-	-	-	-	-	-	-	-	-	-	235
Idaho.....	68	-	-	-	-	-	-	-	108	-	-	-	629
Illinois.....	-	-	-	-	-	1	-	-	-	-	-	-	4
Indiana.....	-	-	-	-	-	3	-	-	-	-	-	-	3
Kansas.....	-	-	-	-	6	-	-	-	-	-10	-	-	263
Michigan.....	-	-	-	-	-	9	-	-	-	-	-	-	9
Minnesota.....	3,511	33	4	-	-	-	-	-	-	-	-7	-	3,547
Missouri.....	-	-	-	-	-	14	-	-	-	-1	-	-	18
Montana.....	1,945	2	199	14	-	-	-	-	16	-7	-	-	2,915
Nebraska.....	-	-	-	-	-	-	-	-	-	-	-	-	592
New Jersey.....	-	-	-	-	-	4	-	-	-	-	-	-	4
New York.....	-	-	-	-	-	-	-	-	10	-	-	-	10
North Carolina..	-	-	-	-	-	2	-	-	-	-	-	-	2
North Dakota.....	8,201	47	1,858	3	-	-	-	-	-	-6	-	-	10,197
Ohio.....	-	-	-	-	-	6	-	-	-	-	-	-	6
Oklahoma.....	-	-	-	-	-	-	-	-	-	-	-	-	2
Oregon.....	2	-	-	-	-	-	-	-	293	-	-	-	408
Pennsylvania.....	-	-	-	-	-	4	-	-	-	-	-	-	4
South Carolina..	-	-	-	-	-	6	-	-	-	-2	-	-	4
South Dakota.....	1,717	-	39	-	-	-	-	-	-	-	-	-	3,400
Utah.....	-	-	-	-	-	-	-	-	7	-	-	-	34
Virginia.....	-	-	-	-	-	8	-	-	-	-	-	-	8
Washington.....	9	-	-	17	-	-	-	-	943	-	-	-	1,529
Wisconsin.....	-	-	-	-	-	1	-	-	-	-	-	-	1
Wyoming.....	-	-	-	1	-	-	-	-	-	-	-	-	56
Total.....	15,484	82	2,100	41	58	-	-	-	1,569	600	-34	-	23,905

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
1971- Crop Outstanding													
Colorado.....	3	-	-	-	378	-	-	-	-	-	-23	-	358
Idaho.....	170	2	-	-	197	-	-	-	217	73	-2	-	657
Indiana.....	-	-	-	-	-	-	3	-	-	-	-	-	3
Iowa.....	-	-	-	-	1	-	-	-	-	-	-	-	1
Kansas.....	-	-	-	-	685	1	-	-	-	-	-	-	686
Michigan.....	-	-	-	-	-	-	2	-	-	-	-	-	2
Minnesota.....	7,136	130	40	-	16	-	-	-	-	-	-13	-	7,309
Montana.....	4,966	12	409	-	2,001	47	10	-	36	-	1	-2	7,480
Nebraska.....	2	-	-	-	1,673	-	-	-	-	-	-3	-	1,672
New York.....	-	-	-	-	-	-	-	-	2	-	-	-	2
No. Dakota.....	26,783	350	3,822	5	55	4	-	-	-	-	-24	-1	30,995
Oregon.....	4	-	-	-	21	-	-	-	215	150	-13	-	377
Pennsylvania..	-	-	-	-	-	-	4	-	-	-	-	-	4
So. Dakota.....	5,470	-	229	-	1,807	-	-	-	-	-	-5	-	7,502
Utah.....	-	-	-	-	18	-	-	-	-	-	-16	-	2
Washington,...	-	-	-	-	128	11	-	-	226	95	-	-	460
Wyoming.....	6	-	-	-	81	-	-	-	-	-	-	-	87
Total.....	44,540	494	4,500	5	7,061	63	19	-	696	318	-98	-3	55,597

1970- Crop Outstanding

Colorado.....	-	-	-	-	240	-	-	-	-	-	-27	-	213
Idaho.....	30	-	-	-	103	-	-	-	36	11	-	-	180
Kansas.....	-	-	-	-	328	1	-	-	-	-	-	-	328
Minnesota.....	455	2	8	-	2	-	-	-	-	-	-	-	467
Montana.....	1,712	24	235	-	878	-	-	-	3	-	4	-	2,856
Nebraska.....	-	-	-	-	1,135	3	-	-	-	-	3	-	1,141
No. Dakota.....	4,837	26	1,500	10	66	-	-	-	-	-	-7	-	6,432
Oregon.....	-	-	-	-	7	-	-	-	121	18	-	-	146
So. Dakota.....	1,153	-	77	-	905	-	-	-	-	-	-5	-	2,131
Utah.....	-	-	-	-	2	-	-	-	1	-	-	-	3
Washington....	-	-	-	-	13	-	-	-	36	-	-	-	49
Wyoming.....	1	-	-	-	9	-	-	-	-	-	-	-	15
Total.....	8,188	52	1,820	10	3,688	4	-	-	197	29	-28	-1	13,959

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended June 8, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minnesota - Wisconsin	633	4,535	1,096	725	-	-	-
Iowa & North Illinois	-	4,920	1,029	-	-	-	-
St. Louis Area	105	847	591	-	102	-	-
Memphis Area	-	-	1,072	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	120	165	39	-	-	-	-
Kansas City Area	688	43	157	-	-	-	-
<u>Illinois River</u>							
Illinois River	-	6,013	251	-	-	-	-
<u>Ohio River</u>							
Ohio River	-	-	44	-	-	-	-
Total	1,546	16,523	4,279	725	102	-	-
Week ended June 9, 1972	3,438	10,736	4,974	1,358	798	902	50
Cumulative: Apr. 1-June 8, 1973	5,840	85,688	32,809	2,522	102	-	-
Cumulative: Apr. 1-June 9, 1972	19,354	91,303	45,709	22,474	7,787	10,590	379

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 25

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 22, 1973

WHEAT MOSTLY LOWER - FEED GRAINS GENERALLY STRONG

Wheat prices went mostly lower on the nations markets during the week ended June 21. Flour mills withdrew when markets could find no firm direction in the confusion as to actual prices allowed under price control legislation. Exporters lowered bids as wheat harvest expanded and offerings from country elevators increased. Feed grain prices climbed sharply higher mainly as a result of good export demand as feeders bought only minimal amounts.

Hard winter wheat prices fell 7¢ to 12¢ per bushel as flour mills dropped out of the market and exporters turned less aggressive. Kansas City ordinary eased 9¢ lower at \$2.64 with 13 percent down 12¢ at \$2.76 per bushel. Omaha ordinary went down 7¢ at \$2.62-2.64. Chicago soft red winter lost 15¢ at \$2.80. Toledo soft wheats dropped 7¢ with soft red winter at \$2.70 and soft white at \$2.68. St. Louis soft red winter held unchanged to 1 cent higher under good export interest, ending at \$2.60-2.61.

Minneapolis northern spring wheat prices fell 3¢ to 5¢ with ordinary at \$2.66, 13 percent at \$2.71 and 15 percent at \$2.78-2.80. Durum dropped 2¢ to 4¢ at \$2.88 per bushel. Portland soft white wheat prices fell 3¢ to 7¢ at \$3.15-3.20. Minneapolis rye ended 2¢ to 5¢ lower at \$1.28-1.29.

Corn showed strength throughout the period with exporters taking most of the offerings. Good processor interest added strength but feeders took only minimal amounts as pastures furnished the main share of animals' needs. Kansas City white corn advanced 6¢ to 10¢, \$3.00-3.05 per bushel. Chicago No. 2 yellow corn price advanced 45¢, \$2.57 per bushel. Minneapolis closed up 21¢ to 22¢, \$2.30-2.32. Chicago No. 2 extra heavy white oats rose 8¢ to close at \$1.05. Minneapolis malting barley traded steady to up 1¢ at \$1.73-1.75 but feed grade fell 10¢ to \$1.44 per bushel.

Grain sorghum prices responded to good export demand and Kansas City price rose 20¢, \$3.70 per cwt. Feeder interest fell off and Los Angeles markets fell 3¢ to 5¢ trading at \$4.40-4.42 per cwt.

Yellow soybeans traded very unevenly and on Thursday Chicago futures trade was suspended for the day. This action resulted in most traders withdrawing from the market for the day. Chicago quoted no cash price on Thursday but Illinois crusher plants price ended up \$1.04 at \$11.24 per bushel. Exporters and crusher plants competed for the meager offering. Minneapolis flaxseed traded steady at \$6.00 per bushel.

Special Features

Page

Grains: CCC-owned stocks by states, May 31, 1973 6

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 21, 1973			June 22, 1972		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	2.75 1/2	2.75 3/4	2.75 1/2	2.75 3/4	1.41 1/2
Kansas City	2.57 1/2	2.57	2.58 1/2	2.55	1.40 1/4
Minneapolis	2.65	2.60 1/4	2.55	2.55 1/2	1.52
<u>Corn</u>					
Chicago	2.42	2.26 1/2	2.08	2.07	1.20 1/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago ... (June 20 close)	11.32 1/2	10.45	8.37	6.60	3.42 1/4
<u>Grain Sorghum</u>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	3.60	3.50	3.50	-	2.10

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

June 21, 1973

Port Markets	Class	Wheat		Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ - Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.81	-	2.81
Baltimore	No. 2 Soft Red Winter	2.86	-	2.86
Gulf	No. 2 Hard Winter Ordinary protein	2.92	-	2.92
	13% protein	2.94	-	2.94
	No. 2 Soft Red Winter	2.90	-	2.90
Pacific Northwest	No. 2 Western White	3.28	-	3.28
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>
Baltimore	No. 2 Yellow	2.82	-	-
Gulf	No. 2 Yellow	2.87	11.62	4.15

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybeans 30¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		June 20, 1973	June 14, 1973	June 22, 1972	2/
<u>Soybean oil, crude, tank cars</u>					
Price at Decatur, Illinois	Cents per lb.	19.75	18.50	10.38	
Oil yield per bushel crushed	Pounds	10.61	10.61	11.11	
Value from bushel of soybeans	Dollars		2.10	1.96	1.15
<u>Soybean meal, 44% protein</u>					
Price at Decatur, Illinois, Bulk	Dollars per ton	395.00	390.00	95.50	
Meal yield per bushel crushed	Pounds	46.84	46.84	47.38	
Value from bushel of soybeans	Dollars		9.25	9.13	2.26
<u>Value of oil and meal from bushel of soybeans</u>	Dollars		11.35	11.09	3.41
<u>Soybeans, No. 1 yellow</u>					
Price paid at Central Illinois points by processors	Dollars per bu.		11.24	10.20	3.38
<u>Difference between soybean price and value of oil and meal</u>	Cents		11	89	3

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1973 and 2/ June 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	6/21/73 LESS STORAGE	June 21, 1973	June 14, 1973	June 22, 1972	May AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	264	273	145-150	263
		No. 1 Hard Winter (13% Prot.)	154½	154½	276	288	159	269
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	280-282	289-291	162-163	277
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	262-264	269-271	148-150	257
	Chicago	No. 2 Yellow Hard Winter	146	146	270	285	146	252
		No. 2 Soft Red Winter	146	146	280	295	142	271
	Toledo 6/	No. 2 Soft Red Winter	145	145	270	263	140	261
		No. 2 Soft White	145	145	268	261	140	258
	St. Louis	No. 2 Hard Winter	146	146	258-259	256	146-152	243
		No. 2 Soft Red Winter	146	146	260-261	260	135-138	250
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	266	269	147-151	247
		No. 1 Dark No. Spring (13% Prot.)	167½	167½	271	274	155	252
		No. 1 Dark No. Spring (15% Prot.)	173½	173½	278-280	283-285	167-169	257
		No. 1 H. Amber Durum	168	168	288	290-292	169-171	262
	Portland	No. 1 Soft White	148	148	315-320	322-323	160-161	278
		No. 1 Hard Winter (Ord. Prot.)	148	148	297-298	309-310	162-163	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	252-260	274	-	242
RYE	Minneapolis	No. 2	113	113	128-129	130-134	96-100	123
CORN	Kansas City	No. 2 White	126	124	300-305	294-295	125-127	289
		No. 2 Yellow	126	124	255-257	232-235	128-130	200
	Omaha	No. 2 Yellow	120	118	238-240	218-220	122-124	184
	Chicago	No. 2 Yellow	125	123	257	212	124	201
		No. 3 Yellow	123	121	251-256	206-212	119-123	198
	Toledo 6/	No. 2 Yellow	125	123	244	221	118	192
	St. Louis	No. 2 Yellow	127	125	254-255	220	122	195
	Minneapolis	No. 2 Yellow	115	113	230-232	208-211	116-117	177
OATS	Kansas City	No. 2 White	75	75	112	112	82	102
	Chicago	No. 2 Extra Heavy White	72	72	105	97	77	102
	Toledo 6/	No. 2 Heavy White	75	72	99	86	84	102
	Minneapolis	No. 2 Extra Heavy White	69	69	94-96	92	70	91
BARLEY	Kansas City	No. 3	107	107	177	177	93	160
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	173-175	172-175	120-124	166
		No. 3 or better, Feed	109	109	144	154	96-102	136
	Portland	No. 2 Western 45 lbs.	117	117	206	202	114-115	184
	Stockton	No. 2 Western 46 lbs.	126	126	208-210	-	139-140	181
	Los Angeles	No. 2 Western 46 lbs.	129	129	211-214	204-206	140-142	189
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	205	370	350	208-209	309
	Texas 5/	No. 2 Yellow	-	-	375-385	370-380	212-215	320
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	267	440-442	443-448	280-282	398
SOYBEANS	Chicago	No. 1 Yellow	247	246	-	990	342	899
	Toledo 6/	No. 1 Yellow	246	245	1040	987	338	875
	Minneapolis	No. 1 Yellow (Mankato)	237	236	1060	1008	336	876
	Illinois Pts.	No. 1 Yellow 4/	237	236	1124	1020	336-340	894
FLAXSEED	Minneapolis	No. 1	281	281	600	600	280	512

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972
5/ Texas High Plains, F.O.B. elevator.
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 15, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,593	26,270	1,819	137,639	212,321	1/2/206,403	**5,918
Oats	40,215	62,990	6,637	44,824	154,666	48,969	105,697
Barley	229	208	-	887	1,324	706	618
Rye	2,221	1,756	225	25,249	29,451	3/29,451	-
Flaxseed	16	-	-	256	272	258	14
Corn	232	6,896	23,803	66,540	97,471	2/4/96,309	1,162
Grain sorghum	4,452	2,603	47	12,289	19,391	9,550	9,841
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 812;
 Flaxseed - ; Grain sorghum 31; Oats - ; Soybeans - ; Wheat - ; Rye -.

**Breakdown by classes: Hard red winter 4,219 ; Hard red spring 424 ; Soft red winter -
 White Wheat 457 ; Durum Wheat 589 ; Other Wheat 229.

- 1/ Commitments include 6.2 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.7 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.4 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.5 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 15, 1973	JULY 1 TO		June 15, 1973	JULY 1 TO	
		June 15, 1973	June 16, 1972		June 15, 1973	June 16, 1972
Wheat	276	44,887	49,926	138	316,529	4,096
Oats	-	-	24,150	274	79,937	7,899
Barley	-	-	41,200	8	7,771	2,034
Rye	-	-	-	4	30,842	552
Flaxseed	-	-	-	-	12,263	14,666
Corn	67	OCTOBER 1 TO		30	OCTOBER 1 TO	
		June 15, 1973	June 16, 1972		June 15, 1973	June 16, 1972
		3,223	2,266		156,470	6,327
Grain sorghum	-	6,772	2,875	94	22,203	15,376
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 15, 1973	June 16, 1972		June 15, 1973	June 16, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending June 18, 1973 (All figures in cwt.)

Location	:	Quantity	:	Grade	:	Price	:	Freight Basis
Texas	:	1,790	:	U. S. No. 2	:	3.95	:	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972-Apr. 1973	July 1971-Apr. 1972
	June 15, 1973	June 8, 1973	June 16, 1972	June 15, 1973	June 16, 1972		
United States	23,637	25,530	9,943	182,043	86,756	925,140	491,336
Canada	11,270	12,104	8,230	80,487	63,710	473,430	414,940
Argentina	3,183	1,649	576	18,764	9,099	86,481	31,209
Australia	6,215	3,621	2,974	27,464	38,629	183,552	265,599
TOTAL	44,305	42,904	21,723	308,758	198,194	1,668,603	1,203,084

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972-Apr. 1973	July 1971-Apr. 1972
	June 15, 1973	June 8, 1973	June 16, 1972	June 15, 1973	June 16, 1972		
Wheat	23,637	25,530	9,943	182,043	86,756	878,084	448,808
Wheat flour & prod.	Not available weekly					47,056	42,528
Oats	1,697	604	478	8,902	3,576	6,583	17,738
Barley	1,009	3,327	0	13,272	21,891	45,030	19,245
Rye	892	1,200	0	5,094	0	3,725	1,751
Flaxseed	0	0	333	0	966	8,775	496
						Oct. 1972-Apr. 1973	Oct. 1971-Apr. 1972
Corn	27,398	31,303	12,306	149,252	87,129	643,067	389,677
Grain sorghum	1,010	1,884	110	16,803	9,449	117,311	55,525
						Sep. 1972-Apr. 1973	Sep. 1971-Apr. 1972
Soybeans	7,532	6,991	8,624	55,080	49,724	387,233	302,821

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 15, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Saginaw	South Atlantic	Miss. River	Total
Canada	350	197	556	-	-	1,103
Japan	471	-	-	-	1,515	1,986
Netherlands	220	558	-	-	668	1,446
West Germany	456	-	-	-	-	456
Israel	-	-	-	1,111	-	1,111
Italy	-	-	-	-	906	906
Colombia	-	-	-	-	524	524
Total	1,497	755	556	1,111	3,613	7,532
Sep. 1, 1972 - June 15, 1973						439,928
Sep. 1, 1971 - June 16, 1972						350,306

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, May 31, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
- 1,000 Bushels -							
Arizona.....:	-	-	-	-	-	-	-
Arkansas.....:	6	-	-	802	-	-	1
California.....:	1,856	-	-	1	-	-	8
Colorado.....:	1,530	-	-	132	-	-	2
Georgia.....:	-	-	-	-	-	-	-
Idaho.....:	14	-	-	445	-	-	-
Illinois.....:	87	2,455	-	14,689	-	-	-
Indiana.....:	-	614	-	-	-	-	-
Iowa.....:	962	13,377	36	2,032	446	4	36
Kansas.....:	17,408	166	4	2	36	-	272
Kentucky.....:	-	-	-	2,511	-	-	-
Louisiana.....:	8	-	-	1,754	-	-	-
Maine.....:	-	-	-	1	-	-	-
Maryland.....:	7	-	-	-	-	-	-
Michigan.....:	-	659	-	39	4	-	-
Minnesota.....:	1,713	1,764	573	47,862	1,647	4	12
Mississippi.....:	-	-	-	-	-	-	-
Missouri.....:	4,361	1,901	5	7,620	-	-	108
Montana.....:	1,887	-	2	2,498	28	-	-
Nebraska.....:	17,607	9,726	7	902	309	-	100
New Mexico.....:	318	-	-	-	-	-	28
New York.....:	1,393	-	-	4,272	78	-	-
North Carolina...:	36	-	-	-	-	-	-
North Dakota.....:	4,687	162	1,171	30,614	342	4	-
Ohio.....:	23	165	-	-	-	-	-
Oklahoma.....:	3,255	-	7	8	-	-	2/
Oregon.....:	307	-	-	402	-	-	-
Pennsylvania.....:	-	-	-	-	-	-	-
South Carolina...:	-	-	-	-	-	-	-
South Dakota.....:	4,507	487	228	13,379	6,800	5	1
Tennessee.....:	103	-	-	412	-	-	-
Texas.....:	11,601	96	6	3,685	10	-	6,546
Utah.....:	1	-	-	-	-	-	-
Washington.....:	1,021	-	25	5,250	4	-	-
Wisconsin.....:	107	4	64	285	56	-	-
Wyoming.....:	158	-	-	18	2	-	-
All other positions...:	137,649	64,866	31	18,207	19,555	256	12,643
Total.....:	212,613	96,443	2,159	157,825	29,316	272	19,759

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 W. Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended June 15, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	767	5,617	971	406	-	-	-
Iowa & No. Illinois	-	4,759	509	-	-	-	-
St. Louis Area	146	406	193	-	-	-	-
Memphis Area	197	-	682	-	-	-	-
Missouri River							
Nebraska - Iowa	78	165	69	-	-	-	-
Kansas City Area	39	127	246	-	-	-	-
Illinois River	-	3,407	371	-	-	-	-
Ohio River	-	46	49	-	-	-	-
Total	1,227	14,527	3,090	406	-	-	-
Week ended June 16, 1972	4,185	10,174	3,331	1,239	191	487	46
Cumulative: Apr. 1-June 15, 1973	7,067	100,216	35,899	2,928	102	102	-
Cumulative: Apr. 1-June 16, 1972	23,539	101,477	49,040	23,713	7,978	11,077	425

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 21 No. 26 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 29, 1973

WHEAT AND FEED GRAINS GENERALLY LOWER

Wheat and feed grain markets traded generally lower on the nation's markets during the week ended June 28. Trading confused and lacked direction following the export embargo on soybeans.

Hard winter wheat prices fell one to 12 cents per bushel as harvest of the heavy crop spread rapidly. Kansas City No. 1 hard ordinary lost 7 cents and sold at \$2.57. The 13 percent protein wheat brought \$2.69 per bushel. Chicago soft red winter wheat price fell 14 cents and traded at \$2.66. St. Louis soft red dropped 3 to 5 cents to close at \$2.55-2.58. Toledo soft white wheat went down 16¢ ending at \$2.54.

Minneapolis spring wheat prices fell 11¢ to 16¢ with No. 1 ordinary protein at \$2.55. Durum price climbed 4 cents under good export demand and ended at \$2.92. Portland soft white wheat met good export demand and prices held steady to up 3 cents, finishing at \$3.18-3.20. Minneapolis rye price shot up 11¢ to 12¢ at \$1.40 as mills and export buyers competed for the light offerings.

White corn went up 1¢ at Kansas City and brought \$3.01-3.06 with offerings shy of the fair demand. Yellow corn prices tumbled 34¢ to 57¢ per bushel lower as traders figured remaining stocks appeared adequate to carry needs through new crop. Chicago dropped 34¢, \$2.22 per bushel. Toledo prices fell 57 cents to \$1.87.

Chicago white oats went down 13¢, 92 cents per bushel. Minneapolis choice malting barley traded unchanged to up 2¢, \$1.73-1.77 per bushel. Feed grade held at \$1.44. Kansas City grain sorghum price went 5-10¢ per cwt. lower at \$3.60-3.65 as export interest declined and feeder interest was light. Trading in soybean futures contracts was suspended at Chicago on Thursday and all trading came to a halt. Prices moved down consistently each day during the early part of the week and by Wednesday afternoon were \$1.05 lower at Illinois crusher points at \$10.19 per bushel. Minneapolis flaxseed gained 15¢, \$6.15 per bushel with demand exceeding the very light offerings.

Special Features

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Export Sales of Grain, Soybeans, Cottonseed and Oilseed Meal	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 28, 1973			June 29, 1972		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	2.60 1/2	2.59	2.59 1/8	2.59 1/2	1.43 1/4
Kansas City	2.46 1/4	2.46 1/2	2.47 3/4	2.46 1/2	1.40
Minneapolis	2.55	2.48	2.45	2.48	1.50 3/8
<u>Corn</u>					<u>September</u>
Chicago	2.13 3/4	1.98 3/4	1.85 1/8	1.85 1/4	1.21 3/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago ... (June 27)	10.80	10.45	9.00	6.12 1/2	3.46 7/8
<u>Grain Sorghum</u>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago	3.62	3.65	3.38	-	2.07

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 28, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.71	-	2.71
Baltimore	No. 2 Soft Red Winter ...	2.70	-	2.70
Gulf	No. 2 Hard Winter Ordinary protein	2.80	-	2.80
	13% protein	2.85	-	2.85
	No. 2 Soft Red Winter ...	2.78	-	2.78
Pacific Northwest	No. 2 Western White	3.35	-	3.35
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	2.48	-	-
Gulf	No. 2 Yellow	2.51	-	4.10

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybeans 30¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	June 27, 1973	June 20, 1973	June 29, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	19.12	19.75	10.22
Oil yield per bushel crushed	Pounds	10.63	10.63	11.11
Value from bushel of soybeans	Dollars	2.03	2.10	1.13
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	375.00	395.00	98.00
Meal yield per bushel crushed	Pounds	47.00	47.00	47.38
Value from bushel of soybeans	Dollars	8.81	9.28	2.32
Value of oil and meal from bushel of soybeans	Dollars	10.84	11.38	3.45
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors (June 27)	Dollars per bu.	10.19	11.24	3.43
Difference between soybean price and value of oil and meal	Cents	65	14	2

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1973 and 2/ June 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	6/28/73 LESS STORAGE	June 28, 1973	June 21, 1973	June 29, 1972	May AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	257	264	146-148	263
		No. 1 Hard Winter (13% Prot.)	154½	154½	269	276	160	269
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	268-270	280-282	161-162	277
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	St. Louis	No. 2 Hard Winter	146	146	255-258	258-259	146-149	243
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	Chicago	No. 2 Extra Heavy White	72	72	92	105	78	102
	Toledo 6/	No. 2 Heavy White	75	72	90	99	82	102
	Minneapolis	No. 2 Extra Heavy White	69	69	86	94-96	69	91
BARLEY	Kansas City	No. 3	107	107	177	177	93	160
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	173-177	173-175	120-124	166
		No. 3 or better, Feed	109	109	144	144	94-100	136
	Portland	No. 2 Western 45 lbs.	117	117	209	206	116	184
	Stockton	No. 2 Western 46 lbs.	126	126	212-213	208-210	139-140	181
	Los Angeles	No. 2 Western 46 lbs.	129	129	211-214	211-214	140-142	189
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	206	360-365	370	206-207	309
	Texas 5/	No. 2 Yellow	—	—	375-389	375-385	214-217	320
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	268	435-437	440-442	280-282	398
SOYBEANS	Chicago	No. 1 Yellow	247	246	-	-	347	899
	Toledo 6/	No. 1 Yellow	246	245	-	1040	340	875
	Minneapolis	No. 1 Yellow	237	236	-	1060	343	876
	Illinois Pts.	No. 1 Yellow 4/	237	236	1019	1124	341-345	894
FLAXSEED	Minneapolis	No. 1	281	281	615	600	280	512

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2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972
5/ Texas High Plains, F.O.B. elevator.
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 22, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,436	26,043	1,819	137,172	211,470	1/ 205,388 2/	** 6,082
Oats	40,296	58,760	6,627	44,945	150,638	45,114	105,524
Barley	233	207	-	522	962	343	619
Rye	2,361	1,767	225	25,196	29,549	2/ 29,549	-
Flaxseed	16	-	-	256	272	259	13
Corn	232	1,204	23,735	65,232	96,403	2/ 95,403 4/	1,370
Grain sorghum	4,514	4,408	47	9,330	18,299	8,918	9,381
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Flaxseed - ; Grain sorghum 41 ; Oats - ; Soybeans - ; Wheat - ; Rye - ; Barley - ; Corn 825 ;

**Breakdown by classes: Hard red winter 4,380 ; Hard red spring 416 ; Soft red winter - ;
 White Wheat 420 ; Durum Wheat 593 ; Other Wheat 273.

- 1/ Commitments include 6.1 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.2 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments on rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.3 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.5 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 22, 1973	JULY 1 TO		June 22, 1973	JULY 1 TO	
		June 22, 1973	June 23, 1972		June 22, 1973	June 23, 1972
Wheat	333	45,220	49,926	80	316,609	4,106
Oats	-	-	24,150	251	80,189	7,992
Barley	-	-	41,200	3	7,775	2,057
Rye	-	-	-	6	30,848	569
Flaxseed	-	-	-	-	12,264	15,461
Corn	-	OCTOBER 1 TO		62	OCTOBER 1 TO	
		June 22, 1973	June 23, 1972		June 22, 1973	June 23, 1972
		3,024	2,266		156,531	6,518
Grain sorghum	348	7,192	2,875	77	22,280	15,376
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 22, 1973	June 23, 1972		June 22, 1973	June 23, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending June 27, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	1,107	U. S. No. 2	3.71	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	June 22, 1973	June 15, 1973	June 23, 1972	June 22, 1973	June 23, 1972		
United States	33,146	23,637	11,847	215,229	98,603	925,140	491,336
Canada	12,697	11,270	12,189	93,184	75,899	473,430	414,940
Argentina	5,747	3,183	578	24,511	9,677	86,481	31,209
Australia	2,531	6,215	4,970	29,995	43,599	183,552	265,599
TOTAL	54,161	44,305	29,584	362,919	227,778	1,668,603	1,203,084

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1972- Apr. 1973	July 1971- Apr. 1972
	June 22, 1973	June 15, 1973	June 23, 1972	June 22, 1973	June 23, 1972		
Wheat	33,186	23,637	11,847	215,229	98,603	878,084	448,808
Wheat flour & prod.	Not available weekly					47,056	42,528
Oats	3,305	1,697	201	12,207	3,777	6,583	17,738
Barley	2,436	1,009	5,814	15,708	27,705	45,030	19,245
Rye	771	892	0	5,865	0	3,725	1,751
Flaxseed	0	0	61	0	1,027	8,775	496
						Oct. 1972- Apr. 1973	Oct. 1971- Apr. 1972
Corn	32,107	27,398	16,749	181,359	103,878	643,067	389,677
Grain sorghum	3,104	1,010	1,881	19,907	11,330	117,311	55,525
						Sep. 1972- Apr. 1973	Sep. 1971- Apr. 1972
Soybeans	4,198	7,532	5,701	59,278	55,425	387,233	302,821

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 22, 1973
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	N. Texas Gulf	Total
Canada	350	341	-	-	-	691
Denmark	-	320	-	-	-	320
Japan	-	471	141	70	1,213	1,895
China (Taiwan) ...	-	-	-	458	-	458
Netherlands	-	-	-	246	-	246
Italy	-	-	-	588	-	588
Total	350	1,132	141	1,362	1,213	4,198

Sep. 1, 1972-June 22, 1973	444,126
Sep. 1, 1971-June 23, 1972	356,007

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, May 1973

	Wheat	Barley	Rye	Flaxseed ----- 1,000 Bushels -----	Corn	Soybeans	Totals
Stocks in Store, April 30, 1973	5,904	4,106	-	574	61	5,679	632
Receipts of Grain	7,455	1,786	-	409	0	9,299	4,312
Vessel	0	0	-	0	0	0	0
Rail	-2	0	-	0	0	0	-1
Stock Adjustments	0	0	-	0	0	42	0
Loss	0	0	-	0	0	0	0
Shipments	0	0	-	0	0	2,168	0
Canadian Domestic	0	0	-	0	0	0	2,168
Overseas Exports	-	213	-	-	-	-	213
Montreal	-	-	-	-	-	-	118
Italy	463	-	-	-	-	-	463
Netherlands	463	213	-	0	118	0	794
Morocco	-	-	-	-	-	-	-
Subtotal	0	0	0	983	0	1,220	1,238
Sorel	-	-	-	-	-	885	1,868
U.S.S.R. (Russia)	-	-	-	-	1,220	-	1,220
People's Republic of China	-	-	-	-	-	353	353
Japan	0	0	0	983	0	1,220	1,238
Subtotal	0	0	0	983	0	1,220	1,238
Three Rivers	-	-	-	-	-	-	-
Germany, Federal Republic of	-	-	-	-	-	313	313
U.S.S.R. (Russia)	-	-	-	-	130	-	130
China	463	-	-	-	-	-	463
Zaire	194	-	-	-	-	-	194
Japan	-	-	-	-	-	211	211
Subtotal	657	0	0	0	130	524	1,311
Quebec	-	-	-	-	-	-	-
Germany, Federal Republic of	189	-	-	-	229	-	418
Britain	-	-	-	-	176	83	259
Italy	591	1,519	-	-	-	-	2,110
Netherlands	-	-	-	13	240	-	253
Norway	727	-	-	-	-	-	727
Spain	-	-	-	-	-	391	391
Taiwan	-	482	-	-	-	-	482
Subtotal	1,507	2,001	0	13	645	474	4,640
Baie Comeau	-	-	-	-	-	-	-
Britain	1,421	-	-	-	-	334	1,755
France	-	-	-	-	-	123	123
Italy	-	1,226	-	-	-	-	1,226
Netherlands	400	-	-	-	645	-	1,045
Portugal	-	-	-	-	-	-	-
Bangladesh	2,128	-	-	-	-	-	2,128
India	698	-	-	-	-	-	698
Lebanon	-	-	-	-	540	-	540
Taiwan	-	255	-	-	-	-	255
Dominican Republic	551	-	-	-	-	-	551
Subtotal	5,198	1,481	0	0	1,185	457	8,321
Port Cartier	-	-	-	-	-	-	-
Belgium	319	710	-	-	873	-	1,192
Germany, Federal Republic of	-	-	-	-	368	-	1,073
Italy	-	-	-	-	289	-	289
Netherlands	1,002	-	-	-	470	-	1,472
Spain	-	-	-	-	261	-	261
U.S.S.R. (Russia)	-	-	-	-	1,418	-	1,418
Algeria	584	-	-	-	-	-	584
Ghana	523	-	-	-	-	-	523
Israel	-	-	-	-	219	-	219
Subtotal	2,428	710	0	0	3,898	0	7,036
Total Exports	10,253	4,405	13	983	7,196	2,693	25,543
Stocks in Store, May 31, 1973	3,104	1,487	48	0	5,572	2,250	12,461

EXPORT SALES OF GRAIN, SOYBEANS, COTTONSEED AND OILSEED MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of June 13, 1973</u>
	(Thousands of Metric Tons)
Wheat, totals	20,804
Hard Red Winter	15,135
Soft Red Winter	306
Hard Red Spring	3,897
White	425
Durum	961
Mixed	82
Barley, unmilled	1,238
Rye, unmilled	469
Oats, unmilled	259
Corn, except seed, unmilled	27,470
Grain sorghum, unmilled	3,656
Rice	146
Soybeans	14,440
Soybean cake and meal	6,129
Cottonseed, cottonseed cake and meal	15

Reports received by the U. S. Dept. of Commerce from exporters

Exporters were required to submit an initial report of their unfilled export orders no later than June 20, 1973, under Department of Commerce Export Control Bulletin 84 (A) issued on June 13, 1973.

In a cooperative arrangement with the Department of Commerce, U. S. Department of Agriculture will release summary data each week as reported by U. S. exporters under the Export Control Bulletin.

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended June 22, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	798	5,186	693	458	-	-	-
Iowa & North Illinois	-	5,117	513	-	-	-	-
St. Louis Area	193	261	231	-	-	-	-
Memphis Area	631	-	262	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	243	-	-	-	-	-
Kansas City Area	435	476	81	-	-	-	-
<u>Illinois River</u>							
Illinois River	-	4,360	405	-	-	-	-
<u>Ohio River</u>							
Ohio River	-	210	-	-	-	-	-
Total	2,057	15,853	2,185	458	-	-	-
Week ended, June 23, 1972	7,058	10,879	3,705	1,111	-	280	-
Cumulative Apr. 1-June 22, 1973	9,124	116,069	38,084	3,386	102	-	-
Cumulative Apr. 1-June 23, 1972	30,597	112,356	52,745	24,824	7,978	11,357	425